



Press Release

S&P Announces Winners of Third Annual U.S. Separately Managed Accounts Awards

New York, March 30, 2007 – Standard & Poor's, Prima Capital and *Investment Advisor* magazine, announced today the winners of the third annual Separately Managed Accounts Awards. The 2007 SMA awards are given this year to seven high quality management teams, acknowledging their excellence in consistently adding value over multiple time periods, along with client centric customizations and tax efficiency, in separate accounts. In addition, William Fries of Thornburg Investment Management: Value Equity has the distinct honor of winning the award for the third consecutive year, while both the management teams of Appleton Partners: Tax-Exempt Municipal and KCM Investment Advisors Large-Cap GARP Equity have received the award two years in a row.

Using the comprehensive database and analytical rigor provided by the Standard & Poor's SMA Evaluator, a short list of nominees was fielded from the more than 700 retail separately managed account products in the Prima Capital database. From the list of nominees, the SMA Awards committee that includes Standard & Poor's Managing Director Phil Edwards, Prima Capital President J. Gibson Watson III, *Investment Advisor* magazine Editor-in-Chief James J. Green, and *Investment Advisor* magazine Senior Editor Kathleen McBride selected this year's award recipients.

To be considered for an award, each SMA portfolio had to:

- Be offered through a broad range of retail programs
- Have assets of at least \$200 million under management
- Rank average or above average in four out of five categories within the S&P SMA Evaluator
- Have a lead manager in place for a minimum of three years

The seven SMA Awards winners, in six categories, will be profiled in the April 2007 *Investment Advisor* magazine, as well as online beginning March 30, 2007, at www.investmentadvisor.com. To visit the complete list of award winners, methodology and other awards information [click here](#).

The winners of the 2007 Standard & Poor's Separately Managed Accounts Awards are:

| Category | Lead Manager(s) | Firm |
|--------------------------|------------------------------|---|
| Large-Cap Equity – Value | William Fries | Thornburg Investment Management: Value Equity |
| Large-Cap Equity – Value | Diane Jaffee | TCW Investment Management: Relative Value Large-Cap |
| Mid Cap Equity | Amy Croen & Bill Priebe | Geneva Capital Management: Mid Cap Equity |
| Small-Cap – Growth | Lee Molendyk & Lance Swanson | Insight Capital Research and Management: Small Cap Growth |
| International Equity | Eric Franco | AllianceBernstein: International Value ADR |
| Fixed Income | Team Managed | Appleton Partners: Tax-Exempt Municipal |
| Tax Efficiency | Team Managed | KCM Investment Advisors Large-Cap GARP Equity |

About Standard & Poor's

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE: MHP), is the world's foremost provider of financial market intelligence, including independent credit ratings, indices, risk evaluation, investment research and data. With approximately 8,500 employees, including wholly owned affiliates, located in 21 countries, Standard & Poor's is an essential part of the world's financial infrastructure and has

played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit <http://www.standardandpoors.com>.

About Prima Capital

Prima Capital provides Workflow and Advisory Solutions for Wealth Management. These Solutions include the appropriate mix of data, objective research, due diligence, and advice on separately managed accounts, mutual funds, ETFs and alternatives to financial services companies and their advisors delivered through Prima's customizable web services technology. Prima's Solutions result in permanent workflow improvements and cost savings for a sponsor firm. When introduced to the sponsor's investment consultants, Prima's Solutions provide a comprehensive desktop research application with deep content, enabling toolsets, manager alerts, and online support that empower them to increase sales. The company's web site is located at www.primacapital.com.

About *Investment Advisor*

With a circulation of 110,000, *Investment Advisor* magazine is now in its 27th year of serving independent—and independent-minded—investment advisors and financial planners across the United States. *Investment Advisor* offers information and analysis on wealth management, retirement planning, investment strategies, practice management, compliance and regulatory issues, and insurance and tax planning, all designed to help registered investment advisors and independent broker/dealer representatives become more successful. For more information, visit www.investmentadvisor.com. *Investment Advisor* is an operating unit of Wicks Business Information (WBI), a rapidly growing media company that creates and delivers critical information to senior financial and legal executives. WBI is an affiliate of The Wicks Group of Companies (www.wicksgroup.com), a New York-based private equity firm focused on selected segments of the communications, information, and media industries.

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