

# Fundamental Bank Credit Risk Analysis



**LONDON**  
1-3 April 2008

## Who Would Benefit?

- Commercial and investment bankers beginning their careers or moving to cover financial institutions;
- Credit risk management, portfolio management and other financial professionals responsible for or with an interest in financial institution counterparty credit assessment;
- Treasury and other staff working in non-financial corporations responsible for managing exposure to financial institutions.

Fundamental Bank Credit Risk Analysis is an instructor led course that will enable you to construct a credit risk assessment for a financial institution, including large commercial or 'universal' banks, incorporating a summary of the key risk factors; calculate and interpret key financial ratios in support of the assessment and provide guidance on the rating process and an indication of the potential Standard & Poor's rating applicable to an issuer. A basic working knowledge of financial institution accounts and accounting principles is assumed.

## COURSE AGENDA

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Ratings Nomenclature  
Sovereign Risk: The Impact on Bank Ratings  
The Bank RAMP - Introduction  
BICRA Methodology - Banking Industry Country Risk Assessment  
Management / Strategy / Methodology and Examples  
Other Business Risk Factors  
Case Study: Rating Workshop - Business Risk  
Accounting and Financial Planning  
Asset Quality Methodology and Examples  
Impact of Securitisation & Credit Derivatives  
Earnings and Capital Methodology and Examples  
Funding and Liquidity  
Other Financial Risk Rating Factors  
Case Study: Rating Workshop - Financial Risk  
Case Study: Putting it Together - the Counterparty Rating

Support factors in Ratings  
Holding Company Issues  
Standard & Poor's Ratio Analysis

### Why Standard & Poor's?

Standard & Poor's is a knowledge-based organisation that prides itself on its thought leadership, occupying a leading position in independent, objective credit risk ratings.

Attendees of our courses will benefit from:

- **Dedicated training resources.** Our trainers combine real life experience with training know-how, ensuring you will develop the practical skills you need;
- **Direct access to analysts.** Working with our trainers, our courses provide you with the opportunity to interact with senior analysts, who take an active role in course delivery ensuring you can hear developments in the market first hand.
- **A workshop approach to learning.** All our courses involve a high degree of interaction, including exercises and case studies, so you can put your learning to work immediately.

Standard & Poor's has one of the most highly experienced team of analysts and industry professionals worldwide.

## PRINCIPAL FACULTY

The company's senior analysts offer course participants a mix of academic excellence, real-world experience, and practical applications. The faculty conducts courses using a variety of methods including lecture, case study, exercises and group discussion to enhance the learning experience and permit participants to apply key concepts in practical situations immediately.

### **Michelle Brennan, Senior Director,**

European Bank Criteria & Training Officer,  
Financial Institutions Ratings Group, Standard & Poor's, London

Michelle joined Standard & Poor's in 1998. As the Criteria & Training Officer for European Banks, she is responsible for ensuring that analytic methodologies are rigorous and systematic, and acts as a key spokesperson on analytical and credit trend issues. A member of the Global Financial Institutions Criteria Committee, she chairs the European Financial Institutions Criteria Committee. She is also responsible for the analytical training of Standard & Poor's bank analysts in Europe. Other areas of expertise include bancassurance and hybrid capital.

As a Director in the London team, Michelle has been the primary analyst for several large financial services groups such as HSBC Holdings, Rabobank, Barclays, Royal Bank of Scotland, HBOS, Standard Chartered, AIB, and Danske Bank, and has covered a range of institutions in the United Kingdom, Ireland, the Nordic region and The Netherlands.

Prior to joining Standard & Poor's, Michelle worked as a consultant, specialising in regulation and public policy. She previously worked as an economist in the Central Bank of Ireland's Monetary Policy and Statistics department, where she focused on Financial Statistics Policy.

Michelle holds an M.Litt. and B.A. (Mod., First Class) in Economics, and a Postgraduate Diploma in Statistics (Distinction) from Trinity College, Dublin, Ireland. She also holds the ACCA's Certified Diploma in Accounting & Finance (in which she obtained 2<sup>nd</sup> place worldwide) and the Certificate in Financial Services (Irish professional banking exams, in which she obtained 1<sup>st</sup> place).

### **Taos Fudji**

Associate Director,  
Financial Institutions Ratings Group, Standard & Poor's, Milan

Taos Fudji, Associate Director, joined Standard & Poor's in the Paris office in January 2000. He is based in the Milan office since July 2005. He covers a portfolio of banks spread between France, Italy, Belgium, Switzerland and Monte Carlo.

Prior to that, he worked for Citibank in Paris and the French Development Agency in Tunisia.

He has a master degree from the Institut d'Etudes Politiques de Paris (IEP), and also completed an MBA at the International University of Japan. He speaks French, English, Japanese and Italian.

**DATE:**  
1-3 April , 2008

**LOCATION:**  
London

## COURSE DETAILS

**PRICE:**  
£2,250 + VAT

**VENUE:**  
Standard & Poor's  
Conference Centre  
12th floor  
20 Canada Square  
Canary Wharf  
E14 5LH  
U.K.  
+44 20 7176 3800

**Registration/Questions/  
Enquiries may be sent to:**

**TEL:**  
+44 20 7176 3600

**MAIL:**  
Credit & Risk Training  
10th Floor  
20 Canada Square  
Canary Wharf  
E14 5LH  
U.K.

**FAX:**  
+44 20 7176 7002

**E-MAIL:**  
CreditRiskTraining@  
standardandpoors.com

### To Register:

Please complete and fax the registration form included to +44 20 7176 7002 or if you prefer to register online visit [www.creditrisktrainingeu.standardandpoors.com](http://www.creditrisktrainingeu.standardandpoors.com)

### Course schedule:

Classes begin at 9:00am and end at 5:00pm each day. Participants are requested to arrive between 8:30am and 8:45 am on the first day for registration. Light continental breakfast, lunch, and morning and afternoon refreshments are provided daily. ***Standard & Poor's will host a reception on the first day of the course to which all participants are invited.***

### Course materials:

Course materials will be distributed on the first day of the program. Participants will also be assigned homework – mainly involving the review of materials for case studies – which is expected to be completed outside of class hours.

### Attire:

Participants are encouraged to wear business casual attire.

### Accommodations:

Participants are responsible for making their own hotel reservations and other accommodation arrangements. For a list of suggested hotels within close proximity of our 20 Canada Square office contact Standard & Poor's at +44 20 7176 3600 or email [CreditRiskTraining@standardandpoors.com](mailto:CreditRiskTraining@standardandpoors.com).

### Discounts:

Participants may qualify for a 10% discount if they meet any of the following (discounts can not be combined with any other offer):

- Three or more attendees from the same organization will receive the discount off the listed course fees, provided registration for all individuals is done at one time and for the same course on the same date.
- Individuals registering for two or more different topics will also receive the discount, provided registration for all courses is completed at the same time.
- Credit & Risk Training alumni will receive the discount for any future course attended within one year from the 1st course completion date.
- Individuals will receive the discount if their registration is received 25 days prior to the course start date.

### Cancellations:

Fees will be fully refunded (less a £250 administration fee) for cancellations received at least 30 days prior to the course start date. A refund of 50% will be given for cancellations received 16-29 days prior to the course start date. We regret no refunds will be given for cancellations received after that time, and all cancellations must be made in writing. Participants unable to attend a course for which they are registered are welcome to send a substitute in their place. Standard & Poor's reserves the right without further liability to cancel a program at any time, in which case all course fees will be refunded.



# Credit & Risk Training

## COURSE REGISTRATION FORM

**STANDARD  
& POOR'S**

TO REGISTER PLEASE COMPLETE THIS REGISTRATION FORM AND FAX TO LONDON: +44 20 7176 7002

**I wish to attend the following course** (Please check the appropriate box):

### FUNDAMENTAL BANK CREDIT RISK ANALYSIS

**1-3 April 2008** **London** **£2,250 + VAT**

**How did you hear about the course?**  Advertisement  Colleague/Manager  Email  S&P Website  
 3<sup>rd</sup> Party Website  CreditWeek  RatingsDirect  Standard & Poor's event  Other – please specify \_\_\_\_\_

### Delegate Details (Please print)

First name (Mr/Ms/Mrs/Miss): \_\_\_\_\_ Surname: \_\_\_\_\_

Job title: \_\_\_\_\_ Department: \_\_\_\_\_

Company name: \_\_\_\_\_

Company address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Post/zipcode: \_\_\_\_\_ Country: \_\_\_\_\_

E-mail: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

Signature\*: \_\_\_\_\_ Date: \_\_\_\_\_

*\*Please sign to indicate that you have read and agreed with Standard & Poor's Terms & Conditions .*

### Payment Details (Please print) Please note: we do not accept AMEX

Please invoice my company  Please charge my credit card  MasterCard  Visa

Card number: \_\_\_\_\_ Expiration date (MM/YY) : \_\_\_\_\_

Name as on card: \_\_\_\_\_ \*Per transaction limit: \_\_\_\_\_

Billing address: \_\_\_\_\_ City/state: \_\_\_\_\_ Postcode/zipcode: \_\_\_\_\_ Country: \_\_\_\_\_

Telephone: \_\_\_\_\_

Cardholder signature: \_\_\_\_\_ Date: \_\_\_\_\_

*\*Please check that the course fee and applicable tax does not exceed your credit card per transaction limit.*

#### Check and Wire Transfers

- Payment required in bank cheque for all courses; made payable to Standard & Poor's.
- Please indicate attendee's name and course date on the back of the check.
- Please contact Standard & Poor's for wire transfer details

#### Cancellation Policy

Course fees will be fully refunded (less a £250 administration fee for cancellations received at least 30 days prior to the course start date. A refund of 50% will be given for cancellations received 16-29 days prior to the course start date. We regret no refunds can be given for cancellations received after that time, and all cancellations must be made in writing (see e-mail and fax details). Participants unable to attend a course for which they are registered are welcome to send a substitute in their place. Standard & Poor's does not accept responsibility for covering airfare, hotel or other expenses incurred by the registrants. Standard & Poor's reserves the right without further liability to cancel a program at any time, in which case all course fees will be refunded.

**For more information regarding administrative policies such as registration, complaint and refund, please contact us at [creditrisktraining@standardandpoors.com](mailto:creditrisktraining@standardandpoors.com)**

#### Discount Policy

Attendees may qualify for a 10% discount if they meet any of the following (discounts can not be combined with any other offer and only one of these discounts can be used at one time):

- Three or more attendees from the same organization will receive 10% discount off the listed course fees, provided registration for all individuals are done at one time and for the same course on the same date.
- Individuals registering for two or more different topics will receive a 10% discount, provided registration for all courses are done at the same time.
- Credit & Risk Training alumni will receive a 10% discount for any future course attended within one year from the 1st course completion date.
- Individuals will receive a 10% discount if their registration if received 25 days prior to the course start date

#### Transfer Policy

Attendees who wish to change their originally registered course to another course date or topic area will be allowed to do so, room permitting. Every course change will incur a £250 fee. Excluded from this fee are attendee substitutions, from the same company for the same course and date.

A list of course participants' contact information will be distributed to all attendees at each course.

- Please check this box if you don't want to be included on this class contact list and would like to limit access to your contact data to the McGraw-Hill companies.

#### Privacy Notice

We use billing and contact data collected from you for billing and order fulfillment purposes, for product development and/or enhancement purposes, and to inform you about products or services from Standard & Poor's and other reputable companies within The McGraw-Hill Companies, that may be of interest to you. All information is processed and stored in a secure database. If you would prefer not to have your information shared as outlined in this notice, or if you wish to review your information for accuracy, or for more information on our privacy practices, please contact us at [CreditRiskTraining@standardandpoors.com](mailto:CreditRiskTraining@standardandpoors.com). View our Corporate Privacy Policy at [www.mcgraw-hill.com/privacy.html](http://www.mcgraw-hill.com/privacy.html). To learn more about how Standard & Poor's Credit Risk Training applies this Policy, you can contact us at [CreditRiskTraining@standardandpoors.com](mailto:CreditRiskTraining@standardandpoors.com).

**Early course registration is strongly encouraged, as interest in these classes is extremely high and class size is limited. We will continually post new course schedule information as details become available.**

To view our schedule of course and curriculum log on to [www.creditrisktrainingeu.standardandpoors.com](http://www.creditrisktrainingeu.standardandpoors.com)