

Insurance Company Credit Risk Analysis Workshop 2008

Early Bird Registration Available



HONG KONG

Oct. 29 – Oct. 30, 2008

WHO SHOULD ATTEND?

This workshop is suitable for those who would like to assess insurers' credit profile with limited credit experience.

(A basic working knowledge of non-financial corporate accounts and accounting principals is assumed.)

The Standard & Poor's Insurance Company Credit Risk Analysis course offers finance professionals a combination of regional insurance-market overviews, financial analysis, insurance ratings criteria, and case studies. This approach enables our highly experienced instructors to convey the analytics and procedures employed at Standard & Poor's when providing ratings for insurance organizations.

If you are involved in insurance credit risk analysis, ask yourself if you have all the right skill sets to develop your own framework of analysis and enhance your future career prospects. If the answer is no, we invite you to register for this two-day instructor-led practical course.

Our highly experienced instructors will take you through the key topics and then challenge you with a series of custom-developed case studies to give you the practical exposure to reinforce the concepts you will be taught. This training cannot be found in text books, journals, Web sites, or other courses. This is unique training offered exclusively by Standard & Poor's.

WHY STANDARD & POOR'S?

- **Direct access to analysts:** Our courses provide you with the opportunity to interact with our senior analysts, work through live case studies from your local market and discuss current market developments first hand.
- **A workshop approach:** The high degree of interaction allows participants to immediately apply their learning to real credits, cementing their understanding of the concepts. Case studies for the workshop are selected from the local market, allowing attendees to leverage our knowledge of the local market and current credit issues.
- **Understand your rating:** Whether you're a client of Standard & Poor's or you deal with Standard & Poor's credit ratings, attendees will gain an in depth understanding of what drives our ratings.

STANDARD & POOR'S WORKSHOP INSTRUCTORS

Connie Wong is a senior director for insurance ratings in Asia (excluding Japan/Korea) at Standard & Poor's. She leads a team that analyses and assigns credit ratings to insurance and reinsurance companies across Asia. Connie joined Standard & Poor's as a senior analyst in 2000, and was previously responsible for both insurance and bank credit analysis.

Paul Clarkson is a Standard & Poor's director for financial services ratings, and is based in Hong Kong. He is primarily responsible for the analysis and assignment of Standard & Poor's credit ratings on insurance companies in Asia and financial institutions in Hong Kong.

COURSE DETAILS

DATE

Oct. 29 – Oct. 30, 2008

LOCATION

TBC

REGISTRATION/ QUESTIONS/FURTHER INFORMATION

South East Asia Region

Dowson Chan
(65) 6530-6438
dowson_chan@
standardandpoors.com

Greater China Region

Cherrie Chui
(852) 2533 3516
cherrie_chui@
standardandpoors.com

WHO SHOULD ATTEND?

This workshop is designed for professionals who deal with Standard & Poor's or need to have an understanding of Standard & Poor's credit ratings in their daily job function. These include:

- Insurance and reinsurance professionals;
- Credit managers and professionals;
- Risk management professionals;
- Relationship managers, intermediaries and debt arrangers;
- Fixed-income investors;
- Portfolio managers;
- Financial professionals who may be experienced in other financial fields that would like to gain a better understanding of Insurance Company Credit.
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INSURANCE COMPANY CREDIT RISK ANALYSIS WORKSHOP 2008 CURRICULUM

Introduction

- Program objectives
- Introduction to ratings

Insurance Ratings Methodology

- Industry risks
- Management strategy
- Competitive position
- Operating performance
- Investment, asset and liabilities management, and liquidity
- Capitalization, reserving, and Reinsurance
- Enterprise Risk Management
- Financial flexibility

Insurance Industry Overview (Global perspective with Asia Pacific focus)

- Life, non-life, and reinsurance insurance
- industry update
- Regulatory issues update
- Accounting issues update

Group Analysis Methodology

- Insurance group analysis methodology
- Core, strategically important, and nonstrategically
- important subsidiaries
- Explicit and implicit support
- Group ratings
- Financial holding companies analysis

Advanced Analytics

- Reserving
- Risk-based capital
- Insurance securitization

Case Study

- Life insurance company
- Non-life insurance company
- Insurance holding company

Program Wrap-Up

INSURANCE COMPANY CREDIT RISK ANALYSIS WORKSHOP 2008 APPLICATION FORM

Course dates: Oct. 29 – Oct. 30, 2008

Course venue: TBC

I am applying for:

- Early Bird registration—5% discount US\$1,710 (to be received by Standard & Poor's before Aug. 29, 2008)
- Standard registration US\$1,800

Registration/Questions/Further Information

South East Asia Region – Dowson Chan (65) 6530-6438, dowson_chan@standardandpoors.com

Greater China Region – Cherrie Chui (852) 2533-3516, cherrie_chui@standardandpoors.com

DELEGATE DETAILS

Title: Mr/Ms/Mrs/Miss	First name:	Surname:
Job title:	Department:	
Company name:		
Company address:		
State/Post code:	Country:	
Telephone:	Fax:	
Email:		
Signature:	Date:	
Special dietary requirements:		

PAYMENT DETAILS:

Credit Card – Please charge my	Mastercard	Visa	American Express
Card number:			
Expiry date:	Per transaction limit*:		
Name on card: (please print)			
Billing address:			
State/Post code:	Country:		
Telephone:	Fax:		
Email:			
Signature:	Date:		

* Please check that the fee does not exceed your credit card transaction limit

Cheque & Wire Transfers—Bank cheques payable to Standard & Poor's, indicating attendee's name and training programme date on the back of the cheque. For training programmes in Australia, payment is required in Australian dollars. Please contact Standard & Poor's for wire transfer details.

Group Discounts—Three or more attendees from the same organization will receive a 10% discount off the listed programmes fees, provided registration for all is done at one time for the same programme, on the same date. An individual registering for two or more programmes will also receive a 10% discount, if registration for all programmes is done at the same time or if they attend a programme in 2007 and register for a 2008 programme. Payment must accompany this registration form. Registrants will be notified when their place in a programme is confirmed. Programme venue information and other programme details will be sent to attendees following confirmation of registration.

Cancellation Policy—Programme fees will be fully refunded (less a A\$500 administration fee) for cancellations received at least 30 days prior to the programme start date. We regret no refunds will be given for cancellations received after that time and all cancellations must be made in writing (please see email and fax address for enquiries.) Participants unable to attend a programme for which they are registered are welcome to send a substitute. Standard & Poor's reserves the right without further liability to cancel a programme at any time, in which case all programme fees will be refunded.

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