

Monthly Report

WORLD BY NUMBERS

World By Numbers is a snapshot of the global market, as measured by the S&P Global 1200. It seeks to highlight those statistical factors that have impacted market performance over the course of the month.

World By Numbers is a product of the Standard & Poor's Index Services Group by Senior Index Analyst, Howard Silverblatt.

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STANDARD & POOR'S GLOBAL STOCK MARKET REVIEW

- 49 of the 52 world markets advanced in September as markets calmed down, but continued to remain on edge over liquidity and quality issues. Global reaction to the U.S. Federal Reserve cut of half a point, combined with remarks by several central banks, reassured investors that governments would protect their markets. The commitment demonstrated the seriousness of the issue, as well as the potential severity if not addressed.
- 24 of the 27 developed markets posted gains in September – a sharp reversal from the 21 that declined in August. Eight markets posted double-digit gains, led by Luxembourg (16.11%), Australia (14.91%) and Hong Kong (13.67%). Losses were reported by Portugal (-2.19%), Ireland (-1.72%) and Iceland (-1.44%). Overall, the average market produced a 6.06% gain, with a 4.55% weighted return, reflecting the lower U.S. (3.62%) and U.K. (2.90%) returns. Three-month returns improved with 17 of the 27 countries reporting gains (average 8.80%), and 10 remaining in negative territory (average -3.85%). All countries posted positive 12-month returns, but performances were varied. Slovenia posted a 124.14% 12-month gain, followed by Luxembourg (73.01%) and Finland (66.17%), while Japan posted a return of 4.49%. The emerging markets posted a perfect record with all 25 countries gaining in September. Strong markets prevailed in China, which reported a 19.84% gain, followed by Brazil (18.88%), India (16.40%) and Turkey (15.83%). Chile reported the lowest gain of 0.81% (but remained up 50.82% over the 12-month period). Three-month returns improved due to the strong September, with 17 countries reporting gains and 8 reporting declines. The average 12-month returns continued to go up, with September's 56.81% gain surpassing August's gain of 45.04%. China, Peru, and Brazil all posted 3-digit annual returns of 136.19%, 117.43% and 101.22% respectively.
- All 10 Sectors posted gains in September, led by Materials at 10.39% and Energy at 8.05%. Consumer Discretionary did the poorest at 1.85%, but ex-U.S. was considerably better posting a 3.71% gain. In general, U.S. and global markets acted in tandem. Metals & Minings did the best, posting a 16.50% gain in September. Thrifts & Mortgage Financing continued to suffer, posting a 5.40% monthly loss and a 13.26% loss for the trailing 12-months globally. Thrifts & Mortgage Financing's U.S. performance was much worse, however, with a 25.55% September loss, producing a 37.39% 12-month loss.
- Central banks around the world continued monitoring liquidity and quality issues as rates generally stabilized. The U.S. rate cut of half a point dominated the news, with markets reacting positively to the action. The cut added fuel to the declining dollar, that set a record low against the Euro and produced exchange rates not seen in several decades against the Canadian and Japanese currencies. Standard & Poor's expects another quarter point cut in the U.S. at the October meeting. Both the European Central Bank and the BoE kept their rates, citing risk and uncertainty. China raised its rate for the fifth time this year; Standard & Poor's expects additional hikes this year. Gold moved up due to global uncertainty, and oil broke the US \$80 mark, closing up 10.3% for the month at US \$81.66 (from US \$74.04 in August).

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GLOBAL MARKET PRICE CHANGES

World markets reacted positively to the U.S. Federal Reserve's cut of half a point. Global markets almost universally improved with 49 of the 52 countries reporting gains in September. Central banks took steps to reassure investors that governments would protect their economies and their markets. China was alone in raising its interest rate. Standard & Poor's expects the U.S. to lower its rate another quarter of a point at its October meeting, and for China to increase its rate (for the sixth time) again later this year. While liquidity and quality issues were still of major concern, the overall situation calmed down significantly. The U.S. rate change put further pressure on the dollar that fell to a new low against the Euro. Gold prices increased to levels not seen in decades. Oil prices increased and closed over the US \$80 point, with a growing concern that another round of increases could come later in the year when demand picks up. Agriculture prices continued to rise, with a growing concern that the higher prices could fuel inflation.

S&P INDEX PRICE CHANGE: ***S&P Asia 50 is a 9-year return.

YEAR	SEPTEMBER 2007	QUARTER (06/30/2007)	YTD (12/29/2006)	1-YEAR (09/29/2006)	FROM 10/09/2002	FROM 03/24/2000
S&P 500	3.58%	1.56%	7.65%	14.29%	96.55%	-0.05%
Consumer Discretionary	-0.98%	-6.53%	-4.28%	5.11%	72.68%	1.60%
Consumer Staples	4.16%	4.19%	8.08%	11.25%	40.24%	74.22%
Energy	8.04%	9.39%	27.21%	40.86%	239.56%	176.78%
Financials	2.00%	-4.93%	-6.83%	-0.93%	84.42%	38.06%
Health Care	2.94%	0.63%	5.88%	6.92%	38.10%	28.54%
Industrials	4.52%	5.35%	15.76%	21.94%	121.31%	36.92%
Information Technology	3.76%	6.12%	15.63%	22.51%	138.30%	-57.99%
Materials	7.63%	4.36%	20.51%	33.46%	154.49%	91.34%
Telecommunication Services	4.46%	1.36%	15.12%	24.13%	117.65%	-43.57%
Utilities	3.28%	1.16%	8.48%	17.46%	161.97%	36.95%
S&P Asia 50 ***	10.74%	16.25%	29.11%	45.28%	224.69%	87.64%
S&P Europe 350	0.72%	-3.86%	3.77%	10.24%	93.90%	-4.63%
S&P Global 1200	4.95%	2.35%	10.91%	19.84%	133.82%	18.29%
S&P Latin America 40 (USD)	13.64%	12.84%	40.22%	69.84%	638.92%	265.60%
S&P/TOPIX (YEN)	0.93%	-8.47%	-2.73%	3.51%	93.90%	-1.41%
S&P/TSX 60	3.03%	2.21%	10.05%	21.42%	156.03%	37.02%

S&P INDEX PRICE CHANGE

YEAR	2006	2005	2004	2003	2002	2001
S&P 500	13.62%	3.00%	8.99%	26.38%	-23.37%	-13.04%
Consumer Discretionary	17.23%	-7.35%	12.14%	36.08%	-24.44%	1.95%
Consumer Staples	11.76%	1.34%	6.04%	9.23%	-6.31%	-8.30%
Energy	22.22%	29.14%	28.77%	22.39%	-13.33%	-12.28%
Financials	16.16%	3.72%	8.23%	27.92%	-16.42%	-10.53%
Health Care	5.78%	4.85%	0.24%	13.31%	-19.97%	-12.94%
Industrials	11.02%	0.35%	15.95%	29.73%	-27.57%	-7.00%
Information Technology	7.70%	0.38%	2.13%	46.55%	-37.57%	-26.00%
Materials	15.73%	2.15%	10.79%	34.77%	-7.71%	1.00%
Telecommunication Services	32.13%	-9.05%	15.98%	3.28%	-35.89%	-13.68%
Utilities	16.87%	12.76%	19.60%	21.10%	-32.99%	-32.47%
S&P Asia 50	24.08%	20.58%	17.15%	35.42%	-11.90%	-2.80%
S&P Europe 350	16.46%	22.74%	8.70%	11.92%	-31.94%	-17.00%
S&P Global 1200	18.75%	7.69%	12.53%	30.05%	-21.03%	-16.33%
S&P Latin America 40 (USD)	38.89%	50.23%	34.13%	59.11%	-25.45%	-0.08%
S&P/TOPIX (YEN)	8.53%	41.71%	8.16%	19.12%	-19.06%	-19.84%
S&P/TSX 60	17.02%	23.99%	11.60%	22.93%	-15.68%	-16.30%

MONTHLY STATISTICAL TABLE: S&P/Citigroup Global Equity Indices - Monthly total returns levels. USD.

BMI	AUT C.AS	BEL C.BE	DNK C.DE	FIN C.FI	FRA C.FR	DEU C.GY	GRC C.GR	ISL C.IC	IRL C.IR	ITA C.IT	LUX C.LX	NLD C.NL	NOR C.NW
Sep, 07	638.44	817.42	1,261.41	3,127.54	632.82	659.37	416.54	901.33	1,033.41	687.23	203.75	769.15	1,200.64
Aug, 07	634.11	796.06	1,205.35	2,823.15	606.06	614.86	385.28	914.48	1,051.54	666.49	175.48	716.17	1,075.07
Jul, 07	659.90	821.05	1,219.50	2,702.57	620.31	617.23	388.13	978.83	1,075.90	672.17	171.30	731.74	1,122.79
Jun, 07	691.93	852.55	1,172.99	2,687.03	642.31	639.72	381.55	920.00	1,151.96	691.90	180.83	728.94	1,132.14
May, 07	700.38	856.15	1,198.17	2,684.48	643.78	629.20	382.01	912.31	1,210.08	706.08	179.46	727.65	1,080.21
Apr, 07	692.88	849.88	1,165.56	2,535.61	629.04	602.77	366.61	836.64	1,164.28	714.51	172.82	723.01	1,055.37
Mar, 07	664.36	806.87	1,080.50	2,326.96	582.15	551.40	348.66	782.82	1,124.46	662.05	168.29	664.48	988.78
Feb, 07	619.25	775.13	1,033.91	2,198.97	562.75	527.47	336.88	752.22	1,112.48	645.71	159.00	623.42	936.48
Jan, 07	625.93	778.24	1,036.83	2,180.14	562.50	523.36	345.68	699.66	1,077.39	648.45	149.55	618.81	950.82
Dec, 06	619.78	772.74	1,009.71	2,103.39	564.29	514.11	326.33	616.82	1,123.34	644.39	144.07	612.27	915.48
Nov, 06	578.69	736.97	967.77	2,033.17	543.71	492.43	317.48	619.01	1,042.55	630.86	138.07	589.65	865.42
Oct, 06	552.63	721.79	905.60	1,957.50	520.30	470.67	300.37	648.12	996.01	596.82	128.28	575.50	795.63
Sep, 06	523.26	701.63	865.02	1,882.17	506.61	448.53	280.77	607.51	954.83	572.79	117.77	562.03	735.91
Quarterly													
Jun, 06	504.97	628.69	798.18	1,855.43	484.11	426.78	265.20	483.28	881.64	545.85	124.32	513.49	779.98
Mar, 06	509.77	599.46	789.34	1,909.81	472.37	426.13	272.58	560.44	888.06	523.74	129.97	514.86	771.65
Dec, 05	444.92	517.90	709.65	1,587.56	413.74	369.49	233.51	590.70	777.69	473.60	113.84	454.76	628.70
Sep, 05	434.95	496.96	672.57	1,549.13	411.93	355.01	220.37	510.06	738.53	476.51	100.00	425.86	642.61
Jun, 05	391.63	458.99	623.58	1,457.16	377.20	322.50	200.60	430.03	718.40	443.57	NA	407.90	551.12
Mar, 05	369.36	475.37	611.68	1,372.62	378.75	326.44	197.41	429.35	698.62	457.80	NA	406.18	510.83
Dec, 04	358.99	465.89	574.61	1,353.00	369.83	331.71	198.55	368.33	767.16	455.08	NA	395.41	482.37
Sep, 04	280.87	386.41	513.36	1,155.07	320.93	278.54	149.87	364.12	634.85	372.19	NA	338.70	403.63
Jun, 04	266.81	349.28	477.97	1,166.71	318.64	283.64	147.21	283.91	603.91	365.20	NA	345.37	357.93
Mar, 04	251.13	333.53	459.28	1,413.89	306.77	272.49	144.77	258.41	574.22	341.26	NA	332.78	336.67
Dec, 03	218.72	321.07	431.83	1,233.20	306.20	283.79	141.06	218.87	542.44	344.18	NA	342.33	307.87
Sep, 03	180.49	267.68	381.33	1,071.36	251.39	218.34	111.89	162.50	455.08	292.03	NA	285.87	244.87
Jun, 03	171.59	249.42	340.64	1,066.11	242.27	211.37	102.89	128.39	426.61	288.29	NA	269.84	227.00
Mar, 03	144.77	188.14	275.23	898.64	191.10	153.03	71.44	115.02	365.79	231.73	NA	222.16	176.84
Dec, 02	136.63	227.60	270.65	996.57	214.36	171.74	83.94	101.83	351.57	243.59	NA	260.58	203.69
Sep, 02	121.45	193.07	247.41	840.47	186.05	154.95	84.45	94.61	320.02	210.98	NA	229.59	184.22
Jun, 02	136.87	270.09	313.29	982.99	255.97	238.56	105.83	100.00	397.01	267.98	NA	328.16	242.32
Mar, 02	122.39	257.65	308.61	1,212.33	264.37	250.95	94.35	NA	380.86	268.23	NA	335.77	242.12
Dec, 01	113.16	267.60	303.54	1,356.63	263.47	244.82	110.49	NA	436.06	260.08	NA	320.40	222.15
Sep, 01	111.69	259.47	295.58	936.78	236.66	207.45	97.48	NA	387.27	240.25	NA	297.27	201.32
Jun, 01	113.72	269.73	339.42	1,213.80	279.32	267.19	115.30	NA	466.41	282.81	NA	347.33	243.07
Mar, 01	118.33	268.49	328.77	1,258.56	283.16	266.86	134.78	NA	411.13	302.67	NA	346.29	239.61
Dec, 00	116.53	308.97	359.70	2,122.66	336.79	312.19	159.54	NA	453.21	353.83	NA	408.05	260.67
Sep, 00	118.46	303.48	366.27	1,961.20	333.61	312.94	190.78	NA	432.47	343.33	NA	404.87	277.83
Jun, 00	123.56	329.09	333.73	2,465.88	363.47	339.05	207.14	NA	393.65	373.92	NA	437.08	268.86
Mar, 00	120.70	311.45	329.27	2,627.26	343.95	363.52	246.41	NA	436.52	360.98	NA	414.06	256.84
Dec, 99	133.85	360.86	310.62	2,351.89	345.08	346.56	306.29	NA	408.29	353.82	NA	428.97	275.31

PRT C.PO	ESP C.SP	SVN C.SV	SWE C.SW	CHE C.SZ	UK C.UK	AUS C.AU	HKG C.HK	JPN C.JA	NZL C.NZ	SGP C.SI	SKOR C.SK	CAN C.CA	USA C.US
248.46	1,178.46	727.99	1,155.56	740.77	556.88	1,081.04	681.45	156.39	756.75	346.74	1,291.59	739.70	483.34
254.03	1,124.32	722.92	1,090.51	712.99	541.20	940.79	599.52	153.53	677.85	313.22	1,204.59	671.87	466.46
269.55	1,151.24	660.76	1,148.08	719.68	546.78	967.19	603.88	158.71	770.44	327.66	1,266.53	676.43	459.28
268.49	1,132.52	598.41	1,145.07	731.69	559.07	978.22	566.45	159.12	777.31	326.39	1,135.30	679.21	475.50
262.81	1,162.02	530.57	1,163.38	749.33	554.80	952.97	556.06	159.47	754.75	320.97	1,093.90	681.51	483.32
242.96	1,102.98	503.60	1,176.64	755.91	545.44	933.89	541.00	157.58	737.26	306.96	1,002.39	629.28	466.72
222.00	1,089.40	437.15	1,055.19	705.03	522.33	878.97	525.94	160.68	697.11	292.71	936.98	591.99	448.15
220.90	1,052.91	417.37	995.43	684.00	505.39	832.38	516.28	162.81	666.25	277.12	902.10	575.42	443.25
215.41	1,054.12	425.78	1,030.13	695.65	505.64	805.38	524.89	156.81	675.47	274.23	866.15	569.30	450.65
211.93	1,028.71	379.83	1,016.86	680.01	506.84	803.77	511.39	155.31	677.57	261.85	921.01	569.84	442.58
202.45	1,010.82	370.87	935.88	667.37	493.07	778.07	484.01	152.43	625.81	246.96	921.11	572.92	437.78
192.62	962.22	349.09	894.74	647.41	479.99	745.04	458.74	151.72	596.06	232.30	868.38	559.16	427.88
188.06	897.50	324.80	841.00	629.84	456.46	686.93	449.19	149.66	555.00	218.00	873.58	533.20	413.17

Quarterly

175.72	796.14	286.53	784.62	584.17	436.61	666.05	423.33	151.89	517.67	201.82	824.37	525.38	395.24
175.09	769.16	231.90	786.99	567.11	417.02	639.01	423.23	160.83	525.29	201.87	834.20	522.66	403.32
144.49	676.25	211.77	684.21	526.10	381.74	600.86	386.91	152.40	529.63	180.38	802.09	480.22	383.26
137.90	692.54	199.06	657.52	493.71	377.70	603.07	394.06	134.82	550.47	175.63	687.14	469.52	374.95
130.78	625.61	188.36	593.29	449.05	353.95	543.46	361.02	113.75	520.27	168.01	563.46	396.36	360.13
142.25	625.87	216.02	602.41	450.72	355.28	524.53	337.33	117.82	500.55	160.05	553.98	385.48	352.23
146.04	633.76	230.04	610.97	449.61	349.89	515.23	346.64	119.10	513.10	158.26	495.34	373.38	359.56
129.14	508.03	205.61	518.01	393.15	309.19	426.00	309.23	105.52	446.78	148.40	422.16	329.71	326.37
126.68	497.32	177.64	495.34	402.96	300.57	387.25	282.53	114.84	394.24	138.29	404.33	304.69	332.73
125.54	493.35	177.34	471.99	391.45	296.92	407.77	298.38	118.63	397.92	141.46	465.63	310.40	327.81
114.78	487.31	155.28	444.65	387.95	288.42	383.27	281.33	101.84	374.27	133.37	399.37	299.40	319.49
96.11	387.55	131.82	365.06	332.81	244.67	326.69	256.53	94.45	319.25	122.52	351.09	256.11	284.34
90.21	385.00	111.04	326.49	308.50	234.54	305.16	206.55	77.30	307.49	104.07	321.72	236.95	273.64
76.48	310.43	106.41	256.29	259.44	196.29	259.92	183.65	68.70	249.17	88.14	244.34	198.27	235.37
80.14	304.71	108.11	267.52	284.56	214.95	249.17	193.56	73.47	235.62	93.05	304.03	191.02	242.20
65.61	256.24	100.00	226.79	275.22	198.91	234.22	188.93	78.46	210.88	90.15	297.78	176.80	225.39
89.81	323.83	NA	320.05	337.82	238.58	259.84	223.59	88.00	222.32	103.64	353.88	212.21	270.38
87.65	337.09	NA	358.78	328.41	250.41	258.30	228.75	81.85	199.37	124.25	374.86	220.74	310.44
91.30	345.49	NA	368.98	319.28	250.49	245.37	231.34	80.45	186.66	115.53	289.26	214.03	308.11
87.51	308.33	NA	290.32	305.74	234.25	207.76	195.58	87.08	162.91	94.22	183.77	191.73	273.46
88.54	345.42	NA	368.06	331.96	256.91	245.14	257.90	105.50	179.06	116.27	237.57	222.89	325.11
105.43	375.35	NA	358.33	341.45	255.79	207.23	246.25	103.09	173.59	111.37	203.48	211.15	302.80
116.26	386.73	NA	510.29	411.80	291.12	237.62	277.97	112.57	170.53	132.87	198.24	257.19	347.12
119.91	423.60	NA	590.49	365.29	289.45	231.86	289.27	134.57	167.26	135.40	278.69	297.25	378.62
128.07	438.00	NA	707.24	382.91	292.96	254.18	294.12	147.56	197.30	139.85	387.13	293.85	372.95
132.68	475.47	NA	748.29	357.68	311.92	230.27	323.37	159.87	200.31	143.52	407.52	271.49	383.70
127.02	461.77	NA	633.45	370.22	326.68	251.02	309.93	159.30	219.30	174.82	458.71	244.12	364.72

COUNTRY RETURNS-COMPOSITE: S&P/Citigroup BMI Global. Total Returns %. USD. Sep 28, 2007.

BMI EMERGING MARKETS COUNTRY	1-MONTH	3-MONTH	12-MONTHS	BMI WORLD COUNTRY	1-MONTH	3-MONTH	12-MONTHS
Argentina	7.34	3.58	45.31	Australia	14.91	10.51	57.37
Brazil	18.88	19.74	101.22	Austria	0.68	-7.73	22.01
Chile	0.81	-1.70	50.82	Belgium	2.68	-4.12	16.50
China	19.84	40.83	136.19	Canada	10.10	8.91	38.73
Colombia	3.81	-1.95	31.95	Denmark	4.65	7.54	45.82
Czech Republic	11.39	15.60	62.66	Finland	10.78	16.39	66.17
Egypt	12.44	11.31	35.93	France	4.42	-1.48	24.91
Hungary	9.31	-0.84	63.53	Germany	7.24	3.07	47.01
India	16.40	19.29	69.44	Greece	8.11	9.17	48.35
Indonesia	10.75	12.42	52.66	Hong Kong	13.67	20.30	51.71
Israel	7.09	7.30	35.10	Iceland	-1.44	-2.03	48.36
Jordan	1.54	-1.24	-7.09	Ireland	-1.72	-10.29	8.23
Malaysia	9.29	2.05	64.95	Italy	3.11	-0.68	19.98
Mexico	1.12	-4.00	40.11	Japan	1.86	-1.72	4.49
Morocco	5.13	14.37	73.16	Luxembourg	16.11	12.68	73.01
Nigeria	2.00	1.98	65.35	Netherlands	7.40	5.52	36.85
Pakistan	9.90	-4.79	33.90	New Zealand	11.64	-2.64	36.35
Peru	13.06	9.84	117.43	Norway	11.68	6.05	63.15
Philippines	8.34	-1.38	52.93	Portugal	-2.19	-7.46	32.12
Poland	5.52	-2.28	54.63	Singapore	10.70	6.23	59.06
Russia	7.48	8.88	21.10	Slovenia	0.70	21.66	124.14
South Africa	6.29	4.67	50.33	South Korea	7.22	13.77	47.85
Taiwan	5.63	7.77	38.69	Spain	4.82	4.06	31.31
Thailand	5.49	13.14	42.93	Sweden	5.97	0.92	37.40
Turkey	15.83	22.80	86.93	Switzerland	3.90	1.24	17.61
				United Kingdom	2.90	-0.39	22.00
				United States	3.62	1.65	16.98
Region							
Emerging Markets	11.03	13.81	62.16	World	4.55	2.07	21.95
European Emerging	8.41	8.51	33.66	EPAC	4.98	1.93	25.61
Asia Pacific Emerging	12.95	20.18	73.16	Asia Pacific	5.80	3.57	20.32
Latin America	11.78	10.08	75.15	Europe	4.57	1.11	28.41
Mid-East and Africa	6.35	5.58	45.64	North America	4.13	2.22	18.54

COUNTRY RETURNS-GROWTH AND VALUE: S&P/Citigroup BMI World. Total Returns %. USD. Sep 28, 2007.

CODE	COUNTRY	1-MONTH GROWTH	1-MONTH VALUE	3-MONTH GROWTH	3-MONTH VALUE	YTD GROWTH	YTD VALUE
AS	Austria	-3.60	-3.38	-12.90	-11.87	-8.87	-0.03
AU	Australia	7.97	3.27	8.70	3.20	25.39	14.31
BE	Belgium	-0.53	-2.64	-6.99	-10.93	0.16	-4.03
CA	Canada	4.63	2.21	2.58	0.89	11.85	9.84
DE	Denmark	1.55	-0.91	2.60	1.95	20.56	10.96
FI	Finland	7.49	4.71	15.64	5.07	52.36	23.88
FR	France	0.22	-0.03	-5.97	-6.88	3.02	4.90
GR	Greece	2.91	4.33	2.30	4.99	15.48	21.20
GY	Germany	2.97	2.63	-1.63	-2.58	18.77	19.07
HK	Hong Kong	14.72	11.75	21.79	17.28	35.52	30.66
IC	Iceland	-3.06	-4.63	-1.85	-3.33	29.56	24.96
IR	Ireland	-6.22	-5.38	-15.50	-14.12	-18.40	-10.72
IT	Italy	-2.44	0.16	-7.35	-3.94	-3.03	0.87
JA	Japan	0.73	1.39	-9.19	-7.78	-5.72	0.09
LX	Luxembourg	12.52	6.01	6.08	4.70	30.26	28.05
NL	Netherlands	1.46	4.37	-1.05	1.35	15.66	17.13
NW	Norway	4.25	3.76	-4.24	-0.92	16.68	11.68
NZ	New Zealand	4.30	3.07	-0.34	-0.55	2.04	6.49
PO	Portugal	-8.33	-4.31	-15.74	-8.64	5.40	11.83
SI	Singapore	9.60	5.87	5.82	0.14	35.39	20.59
SK	South Korea	3.43	5.62	10.18	15.00	30.17	45.72
SP	Spain	0.75	0.18	-0.03	-2.41	10.24	2.24
SV	Slovenia	-3.41	-3.52	15.94	15.19	67.33	87.58
SW	Sweden	0.00	-0.96	-4.61	-4.99	7.16	7.70
SZ	Switzerland	0.40	0.49	-3.94	-3.08	2.65	5.77
UK	United Kingdom	2.54	1.20	-1.08	-2.74	6.63	4.46
US	United States	4.16	3.06	3.48	-0.20	11.33	7.08
Region							
World	World	4.98	4.12	3.11	1.04	13.20	11.25
EP	EPAC	5.26	4.71	2.22	1.64	13.67	13.97
AP	Asia Pacific	6.17	5.45	3.63	3.51	11.18	13.87
EU	Europe	4.81	4.34	1.53	0.69	14.94	14.00
NA	North America	4.71	3.52	3.97	0.44	12.74	8.61

COUNTRY MAKE-UP: S&P/Citigroup BMI Global by Country, September 28, 2007.

COUNTRY	ISSUES	TOTAL MARKET VALUE (US\$ MILLIONS)	FLOAT CAPITAL (US\$ MILLIONS)	WEIGHT (%)	WEIGHT RANK
Argentina	14	52,441	21,408	0.05	47
Australia	361	1,319,447	1,140,304	2.89	7
Austria	51	188,408	99,599	0.25	29
Belgium	68	367,562	234,677	0.59	22
Brazil	130	979,707	480,691	1.22	15
Canada	580	1,873,429	1,505,323	3.82	5
Chile	52	168,052	69,239	0.18	34
China	260	3,348,814	651,846	1.65	12
Colombia	14	39,213	17,020	0.04	49
Czech Republic	6	60,444	20,420	0.05	48
Denmark	86	272,119	169,748	0.43	26
Egypt	29	70,612	29,992	0.08	40
Finland	79	363,466	301,146	0.76	20
France	261	2,520,440	1,674,205	4.24	4
Germany	241	1,843,432	1,427,190	3.62	6
Greece	97	249,323	153,907	0.39	27
Hong Kong	272	832,684	418,278	1.06	17
Hungary	8	45,846	33,511	0.08	39
Iceland	13	45,764	24,025	0.06	44
India	201	1,007,382	314,555	0.80	19
Indonesia	45	133,414	48,653	0.12	38
Ireland	37	150,879	138,366	0.35	28
Israel	71	141,103	84,791	0.21	31
Italy	207	1,089,980	714,042	1.81	10
Japan	1648	4,670,108	3,506,789	8.89	3
Jordan	22	22,776	12,067	0.03	51

COUNTRY	ISSUES	TOTAL MARKET VALUE (US\$ MILLIONS)	FLOAT CAPITAL (US\$ MILLIONS)	WEIGHT (%)	WEIGHT RANK
Luxembourg	8	160,448	79,796	0.20	32
Malaysia	107	228,349	86,908	0.22	30
Mexico	56	444,885	183,742	0.47	25
Morocco	19	59,383	22,137	0.06	46
Netherlands	99	698,905	617,476	1.56	13
New Zealand	37	43,040	26,807	0.07	43
Nigeria	26	39,001	28,179	0.07	42
Norway	109	359,647	190,339	0.48	24
Pakistan	29	35,857	12,893	0.03	50
Peru	21	84,686	29,328	0.07	41
Philippines	25	64,684	22,581	0.06	45
Poland	54	160,617	67,132	0.17	36
Portugal	28	122,106	76,777	0.19	33
Russia	56	1,023,025	393,068	1.00	18
Singapore	181	400,685	226,684	0.57	23
Slovenia	9	16,609	11,466	0.03	52
South Africa	139	424,499	294,179	0.75	21
South Korea	442	1,080,358	707,739	1.79	11
Spain	108	1,029,608	756,664	1.92	9
Sweden	179	630,202	479,773	1.22	16
Switzerland	161	1,319,324	1,088,615	2.76	8
Taiwan	426	712,137	547,142	1.39	14
Thailand	72	158,364	51,414	0.13	37
Turkey	64	217,052	68,738	0.17	35
United Kingdom	548	3,824,336	3,615,794	9.16	2
United States	3,400	18,413,745	16,480,798	41.77	1
Global	11,256	53,608,399	39,457,961	100.00	

GICS SECTOR PERFORMANCE: S&P/Citigroup BMI Global. Total Returns %. USD. September 28, 2007.

GICS GROUP	1-MONTH RETURNS		3-MONTH RETURNS		12-MONTH RETURNS	
	WORLD	EX-U.S.	WORLD	EX-U.S.	WORLD	EX-U.S.
Energy	8.05	8.14	5.53	2.46	36.98	31.59
Energy	8.05	8.14	5.53	2.46	36.98	31.59
Energy Equipment & Services	8.81	12.27	11.86	11.75	55.23	62.12
Oil, Gas & Consumable Fuels	7.90	7.83	4.39	1.79	33.94	29.66
Materials	10.39	11.39	9.09	10.64	54.44	59.41
Materials	10.39	11.39	9.09	10.64	54.44	59.41
Chemicals	6.07	5.29	6.73	5.87	40.44	41.71
Construction Materials	-1.77	-1.94	-11.56	-10.67	28.33	28.15
Containers & Packaging	0.84	3.02	-3.01	3.05	20.44	12.50
Metals & Mining	16.50	17.31	16.35	17.67	78.51	81.70
Paper & Forest Products	2.74	3.64	-6.66	-3.56	11.31	11.20
Industrials	4.44	4.41	3.46	2.69	35.14	42.06
Capital Goods	5.40	5.19	4.93	3.15	39.98	48.76
Aerospace & Defense	6.03	3.03	8.68	3.08	35.32	32.63
Building Products	-2.71	-1.88	-6.00	-2.99	22.52	30.00
Construction & Engineering	4.77	3.62	4.52	1.83	50.57	43.52
Electrical Equipment	5.38	5.76	8.59	10.45	48.40	59.33
Industrial Conglomerates	7.57	10.02	5.39	0.68	31.50	53.44
Machinery	4.60	4.81	3.03	2.06	48.66	54.98
Trading Companies & Distributors	5.95	7.01	5.17	6.60	42.56	46.88
Commercial Services & Supplies	0.13	1.06	-6.39	-5.38	11.91	13.43
Commercial Services & Supplies	0.13	1.06	-6.39	-5.38	11.91	13.43
Transportation	2.37	3.09	2.32	4.65	28.02	34.62
Air Freight & Logistics	1.09	0.71	-3.00	-6.45	10.16	14.24
Airlines	-0.73	-0.39	-0.68	0.35	27.25	33.57
Marine	7.48	7.79	18.94	20.08	93.74	101.65
Road & Rail	1.32	2.07	-0.02	4.22	18.86	19.89
Transportation Infrastructure	3.62	3.74	1.36	1.47	31.65	31.71
Consumer Discretionary	1.85	3.71	-3.01	-0.87	15.24	20.12
Automobiles & Components	6.03	6.16	0.06	1.07	28.59	29.81
Auto Components	5.57	5.80	0.60	1.68	29.30	23.34
Automobiles	6.22	6.27	-0.15	0.88	28.31	32.01
Consumer Durables & Apparel	2.22	3.76	-4.17	-1.69	10.53	12.85
Household Durables	0.41	2.30	-6.88	-4.63	2.60	6.58
Leisure Equipment & Products	1.80	3.81	-3.16	2.84	11.33	11.86
Textiles, Apparel & Luxury Goods	5.47	6.60	0.18	2.47	26.09	27.14
Consumer Services	4.02	2.04	1.89	-2.94	22.55	20.43
Hotels, Restaurants & Leisure	3.85	1.64	1.95	-3.78	22.14	20.13
Diversified Consumer Services	5.59	9.21	1.68	13.52	25.88	25.94
Media	0.10	1.17	-4.85	-2.23	13.58	18.39
Media	0.10	1.17	-4.85	-2.23	13.58	18.39

GICS GROUP	1-MONTH RETURNS		3-MONTH RETURNS		12-MONTH RETURNS	
	WORLD	EX-U.S.	WORLD	EX-U.S.	WORLD	EX-U.S.
Retailing	-2.09	2.31	-6.28	-0.87	5.42	14.11
Distributors	3.49	4.49	3.06	2.88	21.91	25.32
Internet & Catalog Retail	6.55	-3.31	5.68	-6.75	43.57	10.95
Multiline Retail	-1.26	3.17	-7.70	-2.15	4.01	10.13
Specialty Retail	-4.11	2.08	-7.89	-0.12	0.76	15.16
Consumer Staples	4.11	3.80	4.56	4.56	21.04	27.98
Food & Staples Retailing	3.15	3.90	1.02	2.21	15.37	25.13
Food & Staples Retailing	3.15	3.90	1.02	2.21	15.37	25.13
Food, Beverage & Tobacco	3.72	3.28	4.56	5.25	24.33	29.20
Beverages	6.00	4.81	7.25	4.33	24.09	30.14
Food Products	2.65	2.39	3.59	5.43	21.20	25.47
Tobacco	2.50	3.99	2.53	6.12	30.90	41.03
Household & Personal Products	6.90	7.08	10.05	6.55	18.82	27.70
Household Products	6.48	5.25	11.68	6.90	17.38	28.03
Personal Products	8.64	9.32	4.18	6.26	25.34	27.45
Health Care	3.26	3.61	1.79	1.72	9.39	8.06
Health Care Equipment & Services	2.84	3.76	2.49	1.69	17.53	22.20
Health Care Equipment & Supplies	4.30	3.61	4.69	2.42	23.15	23.41
Health Care Providers & Services	1.34	4.82	0.52	2.18	12.54	21.63
Health Care Technology	2.29	-5.84	-3.42	-21.43	17.61	-7.76
Pharmaceuticals, Biotechnology & Life Sciences	3.45	3.58	1.49	1.73	6.13	5.67
Biotechnology	7.48	9.00	7.55	7.63	11.64	47.58
Pharmaceuticals	2.56	3.23	0.06	1.42	4.10	3.98
Life Sciences Tools & Services	6.22	8.78	8.41	2.12	29.98	16.36
Financials	3.45	4.19	-2.25	-1.33	9.55	14.78
Banks	1.41	2.29	-3.59	-2.83	5.69	10.02
Commercial Banks	1.88	2.52	-2.80	-2.55	7.22	10.53
Thrifts & Mortgage Finance	-5.40	-25.55	-14.28	-33.58	-13.26	-37.39
Diversified Financials	4.54	6.05	-3.80	-3.07	7.45	14.12
Diversified Financial Services	4.80	11.76	0.53	6.39	9.25	30.43
Consumer Finance	-0.26	-2.13	-12.35	-17.28	-12.89	-30.44
Capital Markets	5.18	3.28	-6.30	-7.22	9.80	10.74
Insurance	5.00	6.47	0.32	2.38	16.61	23.82
Insurance	5.00	6.47	0.32	2.38	16.61	23.82
Real Estate	5.64	6.53	1.75	2.51	16.88	25.50
Real Estate Investment Trusts (REITs)	4.66	5.01	1.49	1.57	10.90	21.84
Real Estate Management & Development	7.27	7.76	2.18	3.24	27.31	28.92

GICS SECTOR PERFORMANCE (CONTINUE)

GICS GROUP	1-MONTH RETURNS		3-MONTH RETURNS		12-MONTH RETURNS	
	WORLD	EX-U.S.	WORLD	EX-U.S.	WORLD	EX-U.S.
Information Technology	3.75	3.88	5.17	4.80	22.53	20.95
Software & Services	5.05	5.22	3.67	9.81	20.78	32.07
Internet Software & Services	10.13	9.36	5.60	8.18	28.87	22.22
IT Services	0.94	-1.22	-3.95	-4.61	16.10	11.91
Software	4.99	7.39	6.51	17.56	19.89	45.30
Technology Hardware & Equipment	3.97	4.88	7.55	5.42	28.92	25.98
Communications Equipment	6.51	9.95	10.78	14.29	32.90	53.20
Computers & Peripherals	3.12	3.85	10.30	1.65	38.46	15.50
Electronic Equipment & Instruments	2.75	2.60	0.60	0.73	12.28	9.42
Office Electronics	-2.59	-3.27	-5.13	-4.94	9.22	9.05
Semiconductors & Semiconductor Equipment	0.76	-1.04	1.58	-3.07	10.32	-2.69
Semiconductors & Semiconductor Equipment	0.76	-1.04	1.58	-3.07	10.32	-2.69
Telecommunication Services	7.04	7.62	7.22	8.40	38.08	40.74
Telecommunication Services	7.04	7.62	7.22	8.40	38.08	40.74
Diversified Telecommunication Services	7.43	8.11	9.67	11.35	36.64	38.76
Wireless Telecommunication Services	6.32	6.74	2.90	3.35	40.93	44.57
Utilities	4.80	5.81	3.42	4.85	27.49	32.51
Utilities	4.80	5.81	3.42	4.85	27.49	32.51
Electric Utilities	4.90	5.88	3.72	4.45	29.18	32.07
Gas Utilities	2.84	2.56	1.14	2.09	20.93	19.90
Multi-Utilities	4.97	6.46	4.32	6.66	26.33	37.25
Water Utilities	1.16	2.38	2.34	2.33	23.23	27.85
Independent Power Producers & Energy Traders	6.33	8.37	0.55	4.66	26.93	31.64

INDIVIDUAL ISSUES: S&P/Citigroup BMI Global. September 28, 2007.

TEN LARGEST NON-U.S. COMPANIES

ISSUE	COUNTRY	AVAILABLE MARKET VALUE (US\$ MILLION)	1-MONTH RETURN (%)	YTD RETURN (%)
BP	UK	212,909	2.82	10.40
HSBC Hldgs	UK	209,073	1.85	6.16
Total Fina Elf B	FR	177,110	7.66	27.94
Nestle SA Reg	SZ	172,728	2.94	31.54
Vodafone Group	UK	168,551	11.56	64.72
Toyota Motor Corp	JA	155,437	1.94	10.24
GlaxoSmithKline	UK	147,371	1.16	3.13
Novartis AG Reg	SZ	143,350	4.24	-3.69
Royal Dutch Shell PLC A	UK	140,346	5.83	28.85
Nokia OYJ	FI	128,579	15.07	95.58

TEN LARGEST IMPACTS IN EUROPE

Ending Index Value	689.6138	Ending Index Value	244.4898
Starting Index Value	651.03	Starting Index Value	226.2083
Index movement	38.5838	Index movement	18.2815

Issue	Country	Index Points	Issue	Country	Index Points
Vodafone Group	UK	1.2677	BHP Billiton Ltd	AU	1.2052
Nokia OYJ	FI	1.1986	Hong Kong Exchanges & Clearing	HK	0.5740
Rio Tinto Reg	UK	1.1485	POSCO	SK	0.4537
Telefonica SA	SP	1.0192	Toyota Motor Corp	JA	0.3515
Total Fina Elf B	FR	0.9957	Mitsui & Co	JA	0.3122
BHP Billiton Plc	UK	0.9736	Commonwealth Bank Australia	AU	0.3089
Anglo American Plc	UK	0.8835	Mitsubishi Corp	JA	0.3048
E.ON AG	GY	0.8352	Nintendo Co	JA	0.2664
DaimlerChrysler AG	GY	0.8339	Westpac Banking Corp	AU	0.2589
Siemens AG	GY	0.7613	Mitsubishi UFJ Financial Group Inc	JA	-0.2569

TEN LARGEST IMPACTS IN NORTH AMERICA

Ending Index Value	497.9417	Ending Index Value	481.2327
Starting Index Value	472.4417	Starting Index Value	453.9254
Index movement	25.5	Index movement	27.3073

Issue	Country	Index Points	Issue	Country	Index Points
Exxon Mobil Corp	US	1.1230	Exxon Mobil Corp	US	0.5451
General Electric Co	US	0.9396	General Electric Co	US	0.4561
Goldman Sachs Group Inc	US	0.5633	BHP Billiton Ltd	AU	0.3997
Procter & Gamble	US	0.4674	Vodafone Group	UK	0.2914
Apple Computer Inc	US	0.4169	Nokia OYJ	FI	0.2755
Chevron Corp	US	0.3822	Goldman Sachs Group Inc	US	0.2734
Google Inc	US	0.3422	Rio Tinto Reg	UK	0.2639
Schlumberger Ltd	US	0.3338	Telefonica SA	SP	0.2342
Johnson & Johnson	US	0.3308	Total Fina Elf B	FR	0.2287
ConocoPhillips	US	0.2947	Procter & Gamble	US	0.2269

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