



Press Release

S&P Launches Condo Indices; Adds Seasonally-Adjusted Data to its Suite of S&P/Case-Shiller Home Prices Indices

New York, November 20, 2008 – Standard & Poor's, the world's leading index provider and publisher of the widely followed S&P/Case-Shiller Home Price Indices, announced today that it will launch new indices designed to track condominium prices in five major metropolitan areas in the United States – Boston, Chicago, Los Angeles, New York and San Francisco. In addition, Standard & Poor's will also publish seasonally-adjusted versions of the headline S&P/Case-Shiller Home Price Indices, covering the 20 MSAs, the 10-and 20-City Composites, and the National Composite, as well as seasonally-adjusted versions of the new condo indices.

Both the new condominium indices and the seasonally-adjusted indices will be published to www.homeprice.standardandpoors.com on November 25, 2008 following the 9 am EST release of the headline Indices data.

“Prices for condominiums can behave differently than those for single family homes. These new indices complement the existing S&P/Case-Shiller Home Price Indices which track the price path of existing, single family residential homes in the United States,” says David Blitzer, Managing Director & Chairman of the Index Committee at Standard and Poor's. “Having access to a broader range of indices will allow property owners, investors and others to better understand how these different residential property types behave, while also providing a more complete picture of the overall existing residential property market.”

The condominium indices cover five major metropolitan areas and include historical data beginning in January 1995. The seasonally adjusted data will have the same history as its underlying index, which can begin as early as January 1987.

These new indices will be part of the supplemental home price data series published by Standard & Poor's. The supplemental data series currently includes sales pair counts and tiered price indices for the 20 major MSAs and Composites covered in the headline indices. The supplemental data are normally available by 9:30am on the last Tuesday of every month, following the announcement of the headline S&P/Case-Shiller Home Price Indices at 9 am EST.

About Standard & Poor's Index Services

Standard & Poor's Index Services, the world's leading index provider, maintains a wide variety of investable and benchmark indices to meet an array of investor needs. Its family of indices includes the S&P 500, an index with \$1.5 trillion invested and \$4.85 trillion benchmarked, and the S&P Global 1200, a composite index comprised of seven regional and country headline indices. For more information, please visit www.standardandpoors.com/indices.

About Standard & Poor's

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of financial market intelligence, including independent credit ratings, indices, risk evaluation, investment research and data. With approximately 8,500 employees, including wholly owned affiliates, located in 23 countries and markets. Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the

independent benchmarks they need to feel more confident about their investment and financial decisions.
For more information, visit <http://www.standardandpoors.com>.

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