



Press Release

Treatment of Range Resources Corp in the S&P GSSI Natural Resources Index

New York, NY, December 19, 2007 – On December 11 2007, Standard & Poor's published the results of the December 2007 rebalancings for the S&P GSSI and S&P GSTI Index families. At that time, it was announced that Range Resources Corp, a member of the S&P GSSI Natural Resources Index, would change its Investable Weight Factor (IWF, used to determined the modified share count for the cap-weighted index) to 1.2211, effective after the close of business on Friday, December 21, 2007.

On December 17, Standard & Poor's released the quarterly share update for the index constituents. It was announced that Range Resources Corp would increase its total shares outstanding to 149,194,000, also effective after the close of business on Friday, December 21, 2007. The combination of the change in IWF and total share count will result in a change in the modified share count for Range Resource Corp at that time.

Also on December 17, Standard & Poor's announced that Range Resources Corp would be added to the S&P 500 at the close of business on Thursday, December 20, in a transaction to replace Tribune Co. When added to the S&P 500, it will be added with the new total share count, which effectively changes the shares one day earlier than previously announced for the quarterly share rebalancing. This change, however, will have no effect on the modified share count for Range Resources Corp in the S&P GSSI Natural Resource Index on December 20. While the total share count for the company does change with its admission to the S&P 500, the modified share count in the S&P GSSI Natural Resource Index will not be changed until the previously announced date – after the close of business on Friday, December 21.

Additions to and deletions from an S&P equity index do not in any way reflect an opinion on the investment merits of the companies concerned.

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