



Press Release

Foreign Sales by U.S. Companies on the Rise, Says S&P

44.2% of Sales Now Generated Overseas

New York, July 9, 2007 – Standard & Poor's, the world's leading index provider, announced today that for fiscal year 2006, S&P 500 companies with full reporting information posted 44.2% of their sales from outside of the United States -- nearly 37% more than reported five years ago in 2001. The data is based upon 238 companies within the S&P 500 that have full reporting information.

"The significant increase in foreign sales by U.S. companies over the past five years is due to the rapidly expanding foreign market for goods and services," says Howard Silverblatt, Senior Index Analyst at Standard & Poor's. "We believe that the present trend will continue with greater portions of U.S. products being produced and sold abroad."

Standard & Poor's findings were based on fiscal year 2006 data for issues with full reporting information, representing 53.7% of the S&P 500's market value. Standard & Poor's also calculated that an additional 0.95% of sales was generated from U.S. produced goods and services that were exported abroad, down from the 1.14% reported in 2005.

While globalization is apparent in almost all company reports, exact sales and export levels are difficult to obtain. Many companies tend to categorize sales by regions or markets, while others segregate out government sales. Additionally, intra-company sales, and hence profits, are sometimes structured to take advantage of trade and tax policies.

"Despite the lack of full reporting information, the growing significance of international sales and profits among U.S. domiciled companies should not be overlooked as more U.S. companies are positioning themselves, via greater production abroad, to take advantage of the growth in the foreign middle class," concludes Silverblatt.

A table showing foreign sales for S&P 500 issues with full reporting data can be found at the conclusion of this press release.

<More>

S&P 500 FOREIGN SALES FOR ISSUES WITH FULL DATA

Data based on company fiscal

SECTOR	% OF TOTAL SALES - 2001	% OF TOTAL SALES - 2006	TOTAL SALES 2006 BILLIONS	FOREIGN SALES 2006 BILLIONS
Consumer Discretionary	29.1%	40.2%	\$781	\$314
Consumer Staples	31.8%	38.6%	\$330	\$127
Energy	10.8%	55.9%	\$686	\$383
Financials	24.1%	30.9%	\$445	\$137
Health Care	33.1%	41.6%	\$315	\$131
Industrials	36.4%	40.8%	\$731	\$299
Information Technology	51.8%	55.2%	\$612	\$337
Materials	36.8%	44.6%	\$272	\$121
Telecommunication Svc	NA	NA	NA	NA
Utilities	18.3%	26.9%	\$29	\$8
S&P 500	32.3%	44.2%	\$4,201	\$1,858

* Source: Standard & Poor's Index Services

About Standard & Poor's Index Services

Standard & Poor's Index Services, the world's leading index provider, maintains a wide variety of investable and benchmark indices to meet an array of investor needs. Its family of indices includes the S&P 500, an index with \$1.32 trillion invested and \$4.91 trillion benchmarked, and the S&P Global 1200, a composite index comprised of seven regional and country headline indices. For more information, please visit

www.standardandpoors.com/indices

About Standard & Poor's

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of financial market intelligence, including independent credit ratings, indices, risk evaluation, investment research and data. With approximately 8,500 employees, including wholly owned affiliates, located in 21 countries. Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit <http://www.standardandpoors.com>.

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