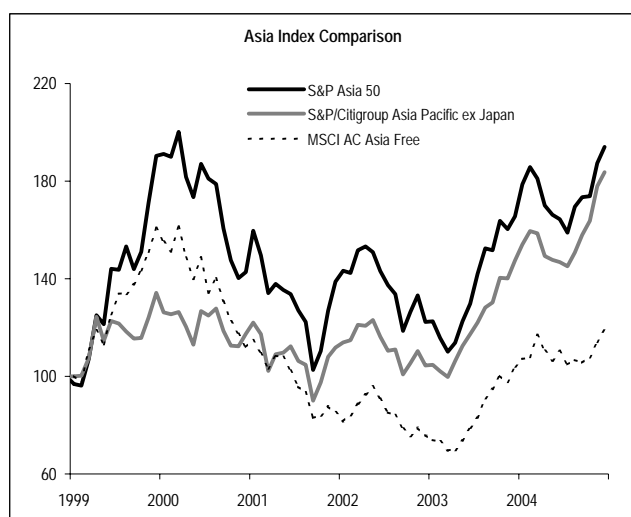


S&P Asia 50

S&P Latin America 40



S&P Asia 50



Price Index Performance Statistics	S&P Asia 50	S&P/Citigroup Asia Pacific ex Japan	MSCI AC Asia Free
Returns			
1 Month	3.57%	3.21%	4.45%
3 Months	11.86%	16.29%	12.81%
YTD	17.15%	24.51%	14.58%
Returns (% pa)			
1 Year	17.15%	24.51%	14.58%
3 Years	11.81%	18.00%	11.79%
5 Years	0.38%	6.46%	-5.82%
Risk (% pa)			
3 Years Std Dev	18.28%	14.54%	16.19%
5 Years Std Dev	22.04%	18.55%	17.77%
Sharpe Ratio			
3 Years	0.181	0.325	0.198
5 Years	0.001	0.082	-0.114

5 Year Tracking Statistics	S&P Asia 50	S&P/Citigroup Asia Pacific ex Japan	MSCI AC Asia Free
Correlation			
S&P Asia 50	1.0000	0.8901	0.7136
S&P/Citigroup Asia Pacific ex Japan		1.0000	0.7254
MSCI AC Asia Free			1.0000
R-Squared			
S&P Asia 50	100%	79%	51%
S&P/Citigroup Asia Pacific ex Japan		100%	53%
MSCI AC Asia Free			100%
Tracking Error (% pa)			
S&P Asia 50	0.00%	10.10%	15.57%
S&P/Citigroup Asia Pacific ex Japan		0.00%	13.48%
MSCI AC Asia Free			0.00%

Portfolio Characteristics

No. of Companies	50
No. of Countries	4
Adj Market Cap (\$ bill)	432.9
Company Size (Adj \$ bill):	
Average	14.05
Largest	66.69
Smallest	1.62
Median	6.73
% Wgt Largest Company	14.81%
Top 10 Holdings (% MktCap Share)	47.77%

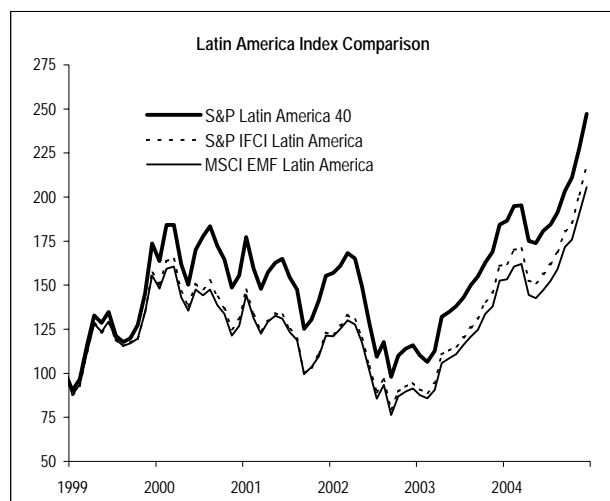
Sector Weights

Consumer Discretionary	6.68%
Consumer Staples	1.08%
Energy	3.38%
Financials	29.84%
Health Care	--
Industrials	8.05%
Information Technology	27.82%
Materials	10.09%
Telecommunication Services	7.68%
Utilities	5.39%

Country Weights

Hong Kong	33.45%
Korea	29.82%
Singapore	11.14%
Taiwan	25.59%

S&P Latin America 40



Price Index Performance Statistics	S&P Latin America 40	S&P IFCI Latin America	MSCI EMF Latin America
Returns			
1 Month	8.51%	8.14%	7.74%
3 Months	21.46%	20.56%	19.81%
YTD	34.13%	35.35%	34.77%
Returns (% pa)			
1 Year	34.13%	35.35%	34.77%
3 Years	16.74%	20.99%	19.19%
5 Years	7.31%	6.79%	5.75%
7 Years	6.86%	4.38%	3.52%
Risk (% pa)			
3 Years Std Dev	25.16%	25.42%	26.12%
5 Years Std Dev	26.82%	25.97%	26.18%
Sharpe Ratio			
3 Years	0.200	0.239	0.218
5 Years	0.086	0.081	0.070

5 Year Tracking Statistics	S&P Latin America 40	S&P IFCI Latin America	MSCI EMF Latin America
Correlation			
S&P Latin America 40	1.0000	0.9825	0.9783
S&P IFCI Latin America		1.0000	0.9967
MSCI EMF Latin America			1.0000
R-Squared			
S&P Latin America 40	100%	97%	96%
S&P IFCI Latin America		100%	99%
MSCI EMF Latin America			100%
Tracking Error (% pa)			
S&P Latin America 40	0.00%	5.01%	5.56%
S&P IFCI Latin America		0.00%	2.12%
MSCI EMF Latin America			0.00%

Portfolio Characteristics	S&P Latin America 40	S&P IFCI Latin America
No. of Companies	40	174
No. of Countries	4	5
Adj Market Cap (\$ bill)	150.1	248.3
Company Size (Adj \$ bill):		
Average	3.75	1.43
Largest	16.16	16.12
Smallest	0.403	0.0664
Median	2.21	0.57
% Wgt Largest Company	10.77%	6.49%
Top 10 Holdings (% MktCap Share)	64.19%	42.26%

Sector Weights	S&P Latin America 40	S&P IFCI Latin America
Consumer Discretionary	4.88%	5.93%
Consumer Staples	13.52%	14.69%
Energy	11.60%	12.29%
Financials	12.82%	11.68%
Health Care	--	--
Industrials	5.99%	4.20%
Information Technology	--	--
Materials	22.08%	24.62%
Telecommunication Services	22.94%	22.33%
Utilities	6.17%	4.25%

Country Weights	S&P Latin America 40	S&P IFCI Latin America
Argentina	2.50%	2.85%
Brazil	46.38%	44.22%
Chile	10.01%	13.58%
Mexico	41.11%	37.10%
Peru	--	2.25%