

Standard & Poor's Announces Important Changes to S&P/Citigroup Equity Indices, S&P Emerging Market and S&P Frontier Indices

Executive Summary

Investing today is a global undertaking reaching into more and more markets across the world and reaching for more stocks in each market. Good investment analysis requires indices with consistent histories and broad coverage that support comparisons across markets, countries, sectors, investment styles and size.

The latest step in this development is bringing together two sets of global indices with long histories to create the broadest consistent series of global equity indices available. Standard & Poor's is announcing the combination of the S&P/Citigroup Global Equity Indices and the S&P/IFCG and Frontier series to form the **S&P Global Equity Index Series**. Combined, these will provide consistent and complete coverage of over 12,400 companies in 83 countries.

In creating the S&P Global Equity series we have established goals to assure that client and investor needs are met:

- All clients will be able to continue to use the indices and combinations of indices they currently use without any interruption or breaks in the data
- All indices meet current investment analytical and reporting standards:
 - Transparent and consistent inclusion criteria across all markets
 - All stocks are float adjusted
 - Foreign investment restrictions at the stock level in all markets
 - Complete Global Industry Classification Standard (GICS[®]) coverage
 - All indices, including frontier, calculated daily
 - GCC markets calculated seven days a week
- The range of indices and supporting data available to clients will increase

The following pages describe the S&P Global Equity indices and the changes to the former series, S&P/Citigroup and Standard & Poor's EMDB series.

Beyond the comprehensive and consistent S&P Global Equity series described below, S&P will continue to publish the S&P Global 1200 series, including the S&P 500, the most widely used liquid investable indices as well as our growing range of strategy, thematic and custom indices.

For the complete document on Standard & Poor's methodology changes, [click here](#).
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