

## **S&P Chosen by UBS for Calculation of New Suite of Custom Indices**

**New York, February 14, 2006** – Standard & Poor's, the world's leading index provider, announced today that it has been chosen by UBS to calculate its new Global Infrastructure & Utilities Index series. Through this agreement, Standard & Poor's is expanding upon its existing relationship with UBS where it already calculates the price and total return index data for the widely followed UBS Global Property Indices.

The UBS Global Infrastructure & Utilities Index series, calculated by Standard & Poor's Custom Indices, is designed to give the financial community a stable and objective basis for evaluating the performance of the growing global listed Infrastructure & Utilities market. Consisting of 84 global indices, the new index series provides price and accumulation data for listed Infrastructure & Utilities companies around the world.

Standard & Poor's Custom Indices draws upon Standard & Poor's family of global indices including the S&P/Citigroup indices covering 10,000 companies globally, the S&P Emerging Markets Database (EMDB) defining the universe of emerging market stocks, and Standard & Poor's world-leading tradable indices including the S&P Global 1200.

"Investors and asset managers are increasingly looking to diversify their portfolios by investing in a variety of global asset classes," says Tim Eisenhauer, Senior Director at Standard & Poor's Index Services. "As a result, financial firms such as UBS are turning to Standard & Poor's for the analytical rigor, independence, experience and market coverage needed to construct and calculate indices as a basis for evaluating performance."

"UBS believes that the trend among asset managers to allocate funds specifically to the Infrastructure & Utilities sector will continue to be strong," says Craig Stafford, Head of Infrastructure & Utilities Research, UBS Australasia. "Standard & Poor's Custom Indices provides a stable and objective benchmark for evaluating performance in this sector of the market."

Standard & Poor's Custom Indices calculates global and regional custom indices for the following sectors on behalf of UBS in USD, AUD and selected other home currencies:

- UBS Infrastructure & Utilities
- UBS Infrastructure
  - UBS Toll Roads
  - UBS Airports
  - UBS Communications
  - UBS Ports
  - UBS Diversified Infrastructure
- UBS Utilities
  - UBS Integrated Utilities
  - UBS Integrated Regulated Utilities
  - UBS Transmission & Distribution (T&D) Utilities
  - UBS Generation
  - UBS Water Utilities
  - UBS Diversified Utilities

**About Standard & Poor's**

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of independent credit ratings, indices, risk evaluation, investment research and data. With approximately 6,300 employees located in 20 countries and markets, Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit <http://www.standardandpoors.com>.

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