



## Index Commentary

- The S&P/ASX 200 accumulation index fell 2.08% over the month of October, the first monthly drop in eight months. The majority of sector returns were negative for the month; the S&P/ASX 200 Consumer Staples index was the best performer, gaining 1.41%. The S&P/ASX 200 A-REIT index was the worst performer, falling 9.04%.
- The S&P/ASX 200 Consumer Discretionary sector underperformed the S&P/ASX 200 Consumer Staples sector by 4.20% for the month; however the S&P/ASX 200 Consumer Discretionary index has provided a cumulative excess return of 10.69% relative to the S&P/ASX 200 Consumer Staples accumulation index over the previous twelve months.
- The regional components of the S&P Global 1200 experienced a mainly negative month of returns in October, with only two components delivering positive returns. The S&P Global 1200 fell 1.71%; the best performing component was the S&P/ASX All Australian 50 which rose 2.21%.

## S&P/ASX 200

### The institutional Benchmark for the Australian Market

Returns: October 2009

Index	Oct 30	1 mth	3 mths	1 yr	3 yrs	5 yrs
Price	4643.23	-2.12%	9.41%	15.56%	-13.76%	22.88%
Accum*	32185.68	-2.08%	10.86%	21.39%	-1.63%	52.79%

Index Linked Products: SPDR S&P/ASX 200 Fund; Index Options; Index Warrants; SPI 200 Futures; ASX Mini200 Futures.

## S&P/ASX 50

### Australia's International Benchmark Index

Returns: October 2009

Index	Oct 30	1 mth	3 mths	1 yr	3 yrs	5 yrs
Price	4659.42	-1.99%	9.68%	14.58%	-11.46%	25.76%
Accum*	32301.92	-1.98%	11.22%	20.54%	1.30%	56.94%

Index Linked Products: SPDR S&P/ASX 50 Fund; ASX Mini50 Futures.

\*Accumulation index is also known as a total return index, it takes into account both price movements and income payments (dividends) with respect to index constituents.

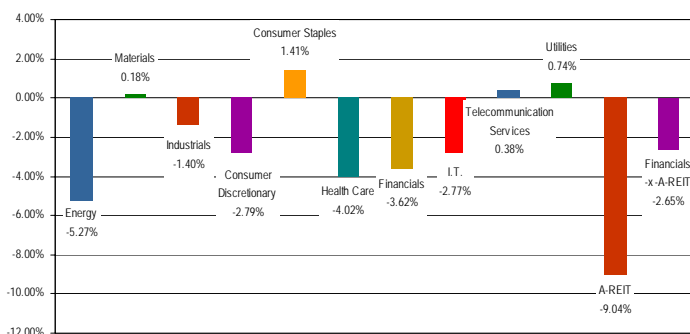
## S&P/ASX 200: Major Corporate Actions

Company	Corporate Action	Date	Index Treatment
Lynas Corporation Ltd	Placement & Entitlement	1-Oct-09	Share increase
Ten Network Ltd	Strategic stake sold down	1-Oct-09	IWF Change
AXA Asia Pacific Ltd	DRP	5-Oct-09	Share increase
MAP Group	Entitlement Offer	6-Oct-09	Share increase
QBE Insurance Group	DRP	8-Oct-09	Share increase
GrainCorp Ltd	Entitlement Offer	8-Oct-09	Share increase
Felix Resources Ltd	Spin Off	9-Oct-09	Price adj.
Elders Ltd	Placement	22-Oct-09	Share increase
CSR Ltd	Entitlement Offer	28-Oct-09	Share increase
ING Industrial Fund	Entitlement Offer	29-Oct-09	Share increase
Macquarie Media Group	Entitlement Offer	30-Oct-09	Share increase

Information about how the S&P/ASX indices are constructed and maintained is outlined in the S&P/ASX Index Methodology document available at <http://www.standardandpoors.com.au>

## S&P/ASX 200 GICS Accumulation Returns

October 2009



GICS (Global Industry Classification Standard) is an enhanced industry classification system developed by both Standard & Poor's and MSCI. The GICS structure consists of four levels of detail: 10 sectors, 24 industry groups, 67 industries, and 147 sub-industries.

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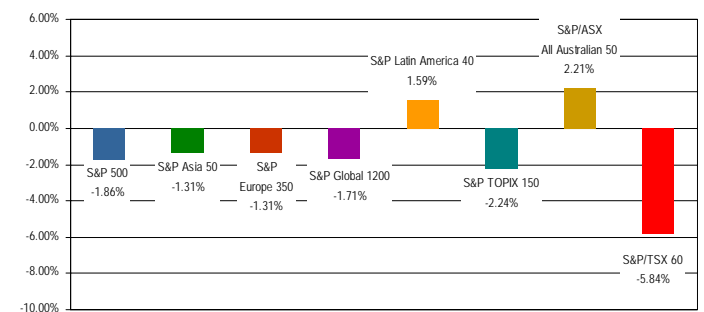
## S&P/ASX 200 Index Weight Changes

Company	IWF*	Weight Sep.	Weight Oct.	Weight Change	Price Change
<b>Top 5 Positive Index Weight Changes</b>					
Commonwealth Bank of Australia					
Australia	100	7.20%	7.47%	0.28%	\$0.50
Rio Tinto Ltd	71.81	2.36%	2.59%	0.23%	\$4.54
Wesfarmers Ltd	100	2.81%	3.03%	0.23%	\$1.60
Westpac Banking Corp	100	7.06%	7.23%	0.16%	\$0.12
BHP Billiton Ltd	100	11.59%	11.72%	0.13%	-\$0.28
<b>Top 5 Negative Index Weight Changes</b>					
Westfield Group	91.99	2.69%	2.42%	-0.27%	-\$1.63
Macquarie Group Ltd	100	1.79%	1.55%	-0.24%	-\$8.79
ANZ Banking Group	100	5.59%	5.38%	-0.21%	-\$1.33
Woodside Petroleum Ltd	65.73	2.23%	2.10%	-0.13%	-\$4.43
Brambles Industries	100	1.04%	0.93%	-0.11%	-\$0.96

\*IWF (Investable Weight Factor) represents the proportion of a company's market capitalisation that is included in the index. #Index Weight represents a stock's individual index capitalisation as a percentage of the total index capitalisation of the particular index.

## S&P Global 1200 Accumulation Returns

October 2009



The S&P Global 1200 comprises seven Standard & Poor's regional and country headline indices—S&P 500: USA, S&P3 Europe 350: Europe, S&P/TOPIX 150: Japan, S&P/TSX 60: Canada, S&P/ASX All Australian 50: Australia, S&P Asia 50: Asia, and S&P Latin America 40: Latin America. Underlying index data which forms the basis of the returns for all indices in the above chart, where necessary, has been converted to \$US in order to provide a consistent comparison.

## S&P Global BMI Indices

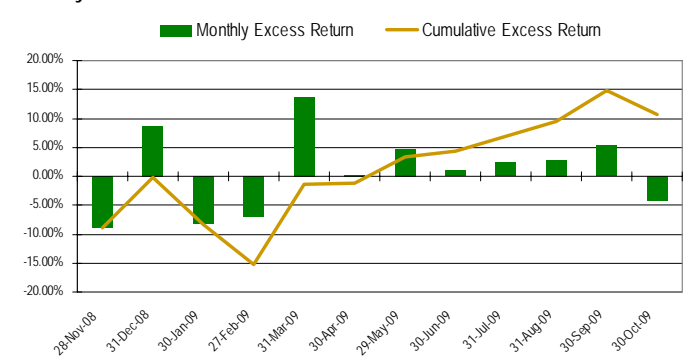
Accumulation Returns: October 2009\*

Index	Oct 30*	1 Mth	3 Mths	1 Year	3 Years	5 Years
BMI	264.53	-4.40%	-1.77%	-11.30%	-27.39%	-0.92%
PMI	256.77	-4.06%	-1.87%	-12.06%	-26.86%	-1.70%
EMI	285.05	-6.26%	-1.22%	-6.80%	-29.28%	2.11%
World Ex. Aust.	258.70	-4.49%	-2.25%	-12.31%	-28.15%	-2.31%

\*Unofficial closing values. The S&P Global BMI Indices cover more than 10,300 companies in 52 markets facilitating sophisticated global benchmarking. BMI—S&P Developed BMI. PMI—S&P Developed Large MidCap. EMI—S&P Developed SmallCap.

## GICS Snapshot: Information Technology (Sector)

Monthly Excess Returns Relative to S&P/ASX 200



This chart illustrates the monthly returns of a chosen Industry Group versus the S&P/ASX 200. The individual bars represent the excess return of the Industry Group versus the S&P/ASX 200 for that month. The line represents the cumulative monthly excess returns of the Industry Group versus the S&P/ASX 200.



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