



Index Commentary

- The S&P/ASX 200 accumulation index rose 6.24% over the month of September leading to seven consecutive positive monthly returns and a gain of 21.5% for the quarter. All sector returns were positive for the month; the S&P/ASX 200 Consumer Discretionary index was the best performer, gaining 10.59%.
- The S&P/ASX 200 accumulation index underperformed the S&P/ASX 200 Information Technology sector by 4.26% for the month; the S&P/ASX 200 Information Technology index has provided a cumulative excess return of 22.78% relative to the S&P/ASX 200 accumulation index over the previous twelve months.
- The regional components of the S&P Global 1200 experienced a mainly positive month of returns in September; the only component to deliver a negative return was the S&P TOPIX index which fell 2.43%. The S&P Global 1200 gained 4.31%; the best performing component was the S&P LAC 40 which rose 12.10%.

S&P/ASX 200

The institutional Benchmark for the Australian Market

Returns: September 2009

Index	Sep 30	1 mth	3 mths	1 yr	3 yrs	5 yrs
Price	4743.64	5.91%	19.94%	3.11%	-7.96%	29.43%
Accum*	32870.39	6.24%	21.50%	8.34%	5.06%	60.99%

Index Linked Products: SPDR S&P/ASX 200 Fund; Index Options; Index Warrants; SPI 200 Futures; ASX Mini200 Futures.

S&P/ASX 50

Australia's International Benchmark Index

Returns: September 2009

Index	Sep 30	1 mth	3 mths	1 yr	3 yrs	5 yrs
Price	4753.90	6.11%	19.60%	4.95%	-5.59%	31.37%
Accum*	32953.60	6.41%	21.27%	10.44%	8.07%	64.00%

Index Linked Products: SPDR S&P/ASX 50 Fund; ASX Mini50 Futures.

*Accumulation index is also known as a total return index, it takes into account both price movements and income payments (dividends) with respect to index constituents.

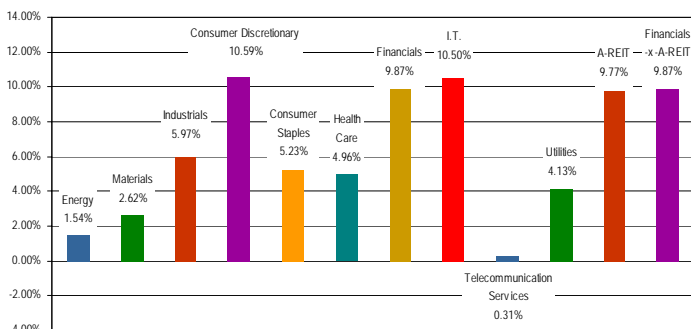
S&P/ASX 200: Major Corporate Actions

Company	Corporate Action	Date	Index Treatment
Seek Ltd	Strategic stake sold	1-Sep-09	IWF Change
Mirvac Group	Strategic stake sold	1-Sep-09	IWF Change
Healthscope Ltd	Placement	2-Sep-09	Share increase
Ramsay Health Care Ltd	Placement	3-Sep-09	Share increase
Straits Resources Ltd	Special Dividend	3-Sep-09	Price adj.
Sigma Pharmaceuticals	Entitlement Offer	10-Sep-09	Share increase
Eircom Holdings Ltd	Capital Return	17-Sep-09	Price adj.
AWB Ltd	Placement & Entitlement	25-Sep-09	Share increase
Primary Health Care Ltd	Placement	25-Sep-09	Share increase
Challenger Financial Services Group Ltd	Strategic stake sold down	25-Sep-09	IWF Change

Information about how the S&P/ASX indices are constructed and maintained is outlined in the S&P/ASX Index Methodology document available at <http://www.standardandpoors.com.au>

S&P/ASX 200 GICS Accumulation Returns

September 2009



GICS (Global Industry Classification Standard) is an enhanced industry classification system developed by both Standard & Poor's and MSCI. The GICS structure consists of four levels of detail: 10 sectors, 24 industry groups, 67 industries, and 147 sub-industries.

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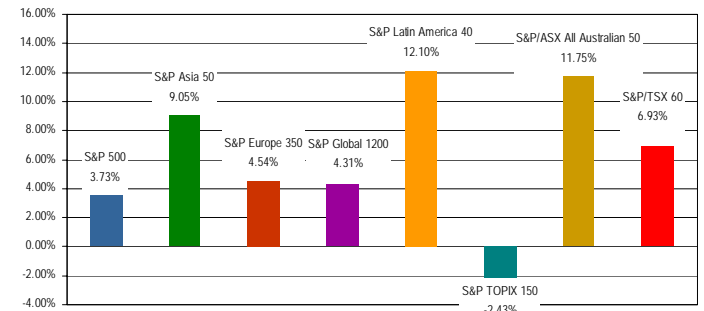
S&P/ASX 200 Index Weight Changes

Company	IWF*	Weight Aug.	Weight Sep.	Weight Change	Price Change
Top 5 Positive Index Weight Changes					
ANZ Banking Group	100	4.92%	5.59%	0.67%	\$3.10
National Australia Bank	100	5.51%	5.90%	0.40%	\$2.28
Commonwealth Bank of Australia	100	6.87%	7.20%	0.32%	\$5.75
Macquarie Group	100	1.52%	1.79%	0.27%	\$7.99
Westfield Group	91.99	2.60%	2.69%	0.09%	\$1.24
Top 5 Negative Index Weight Changes					
BHP Billiton Ltd	100	12.15%	11.59%	-0.56%	\$0.93
Telstra Corp Ltd	89.42	3.57%	3.33%	-0.24%	\$0.01
Santos Ltd	100	1.29%	1.15%	-0.14%	-\$0.60
Fortescue Metals Group Ltd	40.25	0.54%	0.44%	-0.10%	-\$0.59
Woolworths Ltd	100	3.39%	3.29%	-0.10%	\$1.23

*IWF (Investable Weight Factor) represents the proportion of a company's market capitalisation that is included in the index. #Index Weight represents a stock's individual index capitalisation as a percentage of the total index capitalisation of the particular index.

S&P Global 1200 Accumulation Returns

September 2009



The S&P Global 1200 comprises seven Standard & Poor's regional and country headline indices—S&P 500: USA, S&P3 Europe 350: Europe, S&P/TOPIX 150: Japan, S&P/TSX 60: Canada, S&P/ASX All Australian 50: Australia, S&P Asia 50: Asia, and S&P Latin America 40: Latin America. Underlying index data which forms the basis of the returns for all indices in the above chart, where necessary, has been converted to \$US in order to provide a consistent comparison.

S&P Global BMI Indices

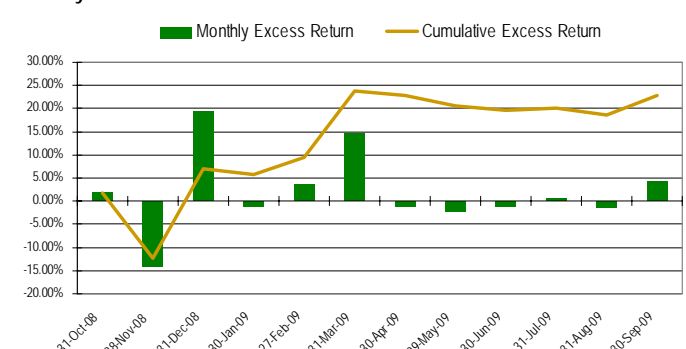
Accumulation Returns: September 2009*

Index	Sep 30*	1 Mth	3 Mths	1 Year	3 Years	5 Years
BMI	276.70	-0.27%	8.63%	-11.04%	-24.03%	2.95%
PMI	267.64	-0.48%	8.18%	-11.39%	-23.90%	1.72%
EMI	304.07	0.91%	11.12%	-9.10%	-24.05%	8.45%
World Ex. Aust.	270.86	-0.52%	8.14%	-11.71%	-24.85%	1.50%

*Unofficial closing values. The S&P Global BMI Indices cover more than 10,300 companies in 52 markets facilitating sophisticated global benchmarking. BMI—S&P Developed BMI. PMI—S&P Developed Large MidCap. EMI—S&P Developed SmallCap.

GICS Industry Group Snapshot: Information Technology (Sector)

Monthly Excess Returns Relative to S&P/ASX 200



This chart illustrates the monthly returns of a chosen Industry Group versus the S&P/ASX 200. The individual bars represent the excess return of the Industry Group versus the S&P/ASX 200 for that month. The line represents the cumulative monthly excess returns of the Industry Group versus the S&P/ASX 200.



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