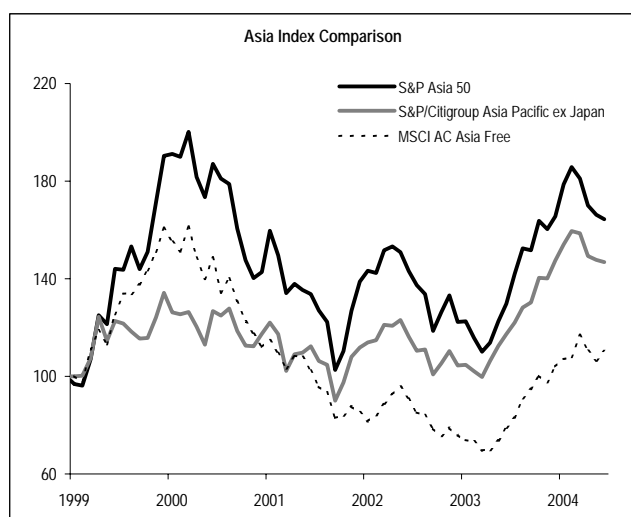


S&P Asia 50

S&P Latin America 40



S&P Asia 50



S&P Asia 50

Portfolio Characteristics

No. of Companies	50
No. of Countries	4
Adj Market Cap (\$ bill)	333.9
Company Size (Adj \$ bill):	
Average	12.04
Largest	60.32
Smallest	1.51
Median	4.81
% Wgt Largest Company	15.49%
Top 10 Holdings (% MktCap Share)	48.12%

S&P Asia 50

Price Index Performance Statistics

	S&P Asia 50	S&P/Citigroup Asia Pacific ex Japan	MSCI AC Asia Free
Returns			
1 Month	-1.10%	-0.59%	3.62%
3 Months	-9.20%	-7.41%	-5.64%
YTD	-0.72%	-0.44%	6.11%
Returns (% pa)			
1 Year	26.67%	25.11%	39.82%
3 Years	7.11%	9.32%	2.50%
5 Years	2.67%	3.66%	-2.52%
Risk (% pa)			
3 Years Std Dev	22.89%	18.12%	17.73%
5 Years Std Dev	23.22%	18.61%	18.12%
Sharpe Ratio			
3 Years	0.101	0.145	0.041
5 Years	0.028	0.036	-0.062

Sector Weights

Consumer Discretionary	6.66%
Consumer Staples	0.93%
Energy	3.62%
Financials	31.30%
Health Care	--
Industrials	8.33%
Information Technology	25.49%
Materials	8.27%
Telecommunication Services	9.22%
Utilities	6.19%

S&P Asia 50

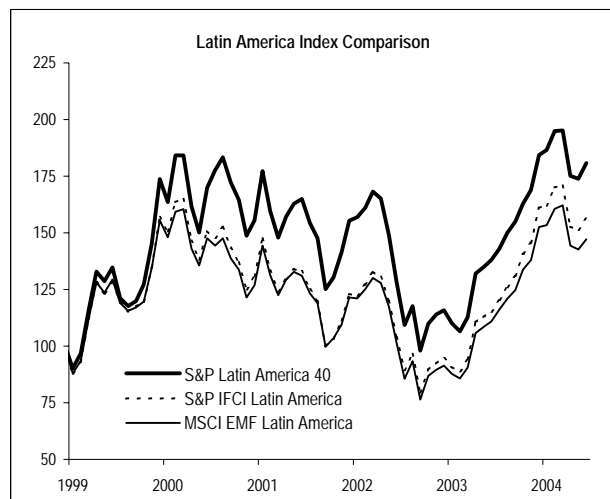
5 Year Tracking Statistics

	S&P Asia 50	S&P/Citigroup Asia Pacific ex Japan	MSCI AC Asia Free
Correlation			
S&P Asia 50	1.0000	0.8720	0.6893
S&P/Citigroup Asia Pacific ex Japan		1.0000	0.7011
MSCI AC Asia Free			1.0000
R-Squared			
S&P Asia 50	100%	76%	48%
S&P/Citigroup Asia Pacific ex Japan		100%	49%
MSCI AC Asia Free			100%
Tracking Error (% pa)			
S&P Asia 50	0.00%	11.48%	16.96%
S&P/Citigroup Asia Pacific ex Japan		0.00%	14.21%
MSCI AC Asia Free			0.00%

Country Weights

Hong Kong	35.92%
Korea	29.72%
Singapore	14.23%
Taiwan	20.13%

S&P Latin America 40



Portfolio Characteristics	S&P Latin America 40	S&P IFCI Latin America
No. of Companies	40	140
No. of Countries	4	5
Adj Market Cap (\$ bill)	108.5	174.3
Company Size (Adj \$ bill):		
Average	2.71	2.18
Largest	12.39	17.55
Smallest	0.265	0.0979
Median	1.42	0.54
% Wgt Largest Company	11.43%	7.05%
Top 10 Holdings (% MktCap Share)	64.86%	42.95%

Price Index Performance Statistics	S&P Latin America 40	S&P IFCI Latin America	MSCI EMF Latin America
Returns			
1 Month	3.95%	3.26%	3.22%
3 Months	-7.43%	-8.50%	-9.16%
YTD	-1.93%	-2.88%	-3.49%
Returns (% pa)			
1 Year	30.94%	35.59%	32.77%
3 Years	3.08%	5.48%	3.96%
5 Years	6.04%	4.04%	2.63%
7 Years	1.20%	-1.72%	-2.40%
Risk (% pa)			
3 Years Std Dev	27.42%	27.93%	28.27%
5 Years Std Dev	28.77%	27.07%	27.18%
Sharpe Ratio			
3 Years	0.056	0.081	0.066
5 Years	0.070	0.049	0.035

Sector Weights	S&P Latin America 40	S&P IFCI Latin America
Consumer Discretionary	4.06%	5.93%
Consumer Staples	14.00%	14.69%
Energy	11.20%	12.29%
Financials	11.17%	11.68%
Health Care	--	--
Industrials	7.48%	4.20%
Information Technology	--	--
Materials	20.08%	24.62%
Telecommunication Services	26.40%	22.33%
Utilities	5.61%	4.25%

5 Year Tracking Statistics	S&P Latin America 40	S&P IFCI Latin America	MSCI EMF Latin America
Correlation			
S&P Latin America 40	1.0000	0.9814	0.9782
S&P IFCI Latin America		1.0000	0.9969
MSCI EMF Latin America			1.0000
R-Squared			
S&P Latin America 40	100%	96%	96%
S&P IFCI Latin America		100%	99%
MSCI EMF Latin America			100%
Tracking Error (% pa)			
S&P Latin America 40	0.00%	5.64%	6.06%
S&P IFCI Latin America		0.00%	2.15%
MSCI EMF Latin America			0.00%

Country Weights	S&P Latin America 40	S&P IFCI Latin America
Argentina	2.42%	2.85%
Brazil	42.02%	44.22%
Chile	11.09%	13.58%
Mexico	44.47%	37.10%
Peru	--	2.25%