

## **S&P Canadian Indices**

Performance Summary - Canadian Index Comparison

Performance Summary - Canadian Sectors

5 Year S&P/TSX Canadian Sector Performance Charts

Correlation of Excess Returns - S&P/TSX Canadian Sector Indices

S&P/TSX 60

S&P/TSX Canadian MidCap

S&P/TSX Canadian SmallCap

S&P/TSX Composite

S&P/TSX Canadian GICS Sector



## Canadian Index Summary - Price Indices in Canadian \$

(based on monthly returns)

	Large Cap	Mid Cap	Small Cap	Total Market		
	S&P/TSX 60	S&P/TSX MidCap	S&P/TSX SmallCap	S&P/TSX Composite	S&P/Citigroup Canada	MSCI Canada
<b>Index Value</b>	472.78	599.60	588.89	8545.58	259.48	1058.72
<b>Returns</b>						
1 Month	1.98%	1.42%	-1.82%	1.52%	1.68%	2.27%
3 Months	-0.59%	2.39%	-4.31%	-0.47%	-0.34%	-0.31%
YTD	3.07%	10.85%	-0.35%	3.95%	4.63%	3.82%
1 Year	19.80%	32.34%	28.23%	22.37%	24.56%	21.97%
3 Years (% pa)	2.05%	7.18%	7.30%	3.37%	4.53%	2.75%
5 Years (% pa)	2.84%	7.84%	7.75%	4.04%	4.26%	4.56%
7 Years (% pa)	4.12%	6.97%	2.26%	4.13%	4.33%	5.64%
10 Years (% pa)	-	-	-	7.82%	8.04%	9.71%
1993	-	-	-	28.98%	28.67%	20.03%
1994	-	-	-	-2.50%	-1.97%	0.79%
1995	12.92%	9.06%	10.06%	11.86%	12.14%	12.87%
1996	28.38%	26.65%	16.29%	25.74%	25.91%	26.99%
1997	17.57%	10.50%	-0.87%	13.03%	12.36%	16.10%
1998	-0.56%	0.95%	-20.66%	-3.19%	-3.47%	-0.65%
1999	31.89%	34.06%	10.93%	29.72%	25.79%	43.41%
2000	6.63%	6.81%	4.57%	6.18%	7.60%	8.07%
2001	-16.30%	-12.63%	3.20%	-13.94%	-12.99%	-16.48%
2002	-15.68%	-12.33%	-4.29%	-13.97%	-13.26%	-15.27%
2003	22.93%	26.34%	33.04%	24.29%	25.66%	24.61%
<b>Risk (% pa)</b>						
3 Years Std Dev	13.35%	13.66%	15.28%	13.09%	13.04%	13.18%
5 Years Std Dev	17.72%	20.58%	16.27%	16.79%	16.32%	17.92%
<b>Sharpe Ratio</b>						
3 Years	0.031	0.135	0.127	0.059	0.084	0.046
5 Years	0.022	0.093	0.102	0.041	0.044	0.049
<b>5 Yr Correlation with S&amp;P Index</b>					0.9950	0.9834

## S&P/TSX GICS Sectors - Price Indices

(based on monthly returns)

	Cons Disc	Cons Staples	Energy	Financials	Health Care	Industrials	Info Technology	Materials	Telecom Svc	Utilities	Gold	Metals & Mining	Real Estate
Index Value	90.90	177.00	169.17	140.61	66.86	74.16	36.84	149.10	59.15	141.04	198.95	225.03	149.29
<b>Returns</b>													
1 Month	0.61%	1.20%	2.15%	0.48%	-4.31%	1.19%	12.65%	-0.44%	-2.60%	-2.02%	-4.19%	2.05%	-2.92%
3 Months	4.66%	0.43%	1.84%	-0.92%	-2.43%	-0.63%	13.71%	-3.81%	-7.26%	-9.52%	-13.45%	0.90%	-4.80%
YTD	4.64%	0.01%	8.69%	6.13%	1.55%	-3.74%	44.61%	-5.44%	-6.47%	-7.83%	-12.69%	-2.35%	0.57%
1 Year	20.94%	9.36%	26.26%	21.23%	-2.91%	16.48%	91.78%	34.04%	1.59%	0.62%	18.32%	74.29%	32.77%
3 Years (% pa)	-0.67%	13.09%	16.36%	8.91%	-5.72%	-8.75%	-3.91%	9.10%	-6.74%	4.09%	18.35%	24.52%	10.77%
5 Years (% pa)	0.94%	15.93%	17.83%	16.71%	1.66%	1.66%	-4.57%	5.66%	-3.89%	4.67%	9.77%	13.69%	9.12%
1998	12.74%	20.36%	-37.63%	3.17%	-5.77%	-11.02%	8.30%	-14.11%	23.15%	2.03%	5.70%	-37.34%	-16.38%
1999	8.05%	1.42%	26.34%	-11.78%	19.44%	3.43%	112.41%	13.12%	35.17%	-28.31%	-16.95%	43.44%	-17.31%
2000	10.21%	39.20%	46.01%	74.71%	15.56%	27.67%	-20.78%	-7.94%	6.85%	43.60%	-11.89%	-14.87%	13.62%
2001	2.47%	30.10%	5.99%	1.10%	4.28%	7.78%	-39.24%	9.61%	-46.28%	6.09%	32.91%	10.60%	14.19%
2002	-21.05%	1.84%	11.28%	-4.97%	-33.82%	-31.37%	-58.99%	5.41%	-12.11%	-0.27%	42.54%	7.12%	-2.18%
2003	19.52%	18.88%	23.65%	24.41%	15.10%	21.52%	59.37%	25.82%	30.42%	18.71%	13.61%	76.28%	36.63%
<b>Risk (% pa)</b>													
3 Years Std Dev	17.34%	12.58%	16.13%	13.06%	23.51%	26.32%	51.76%	20.28%	22.37%	9.65%	35.61%	27.45%	13.63%
5 Years Std Dev	17.08%	13.59%	19.86%	15.93%	28.32%	23.77%	55.82%	19.71%	25.13%	15.26%	34.68%	27.46%	14.85%
<b>Sharpe Ratio</b>													
3 Years	-0.011	0.269	0.269	0.175	-0.057	-0.078	0.041	0.133	-0.076	0.090	0.176	0.256	0.206
5 Years	-0.011	0.273	0.224	0.251	0.027	0.018	0.039	0.065	-0.044	0.052	0.101	0.142	0.133

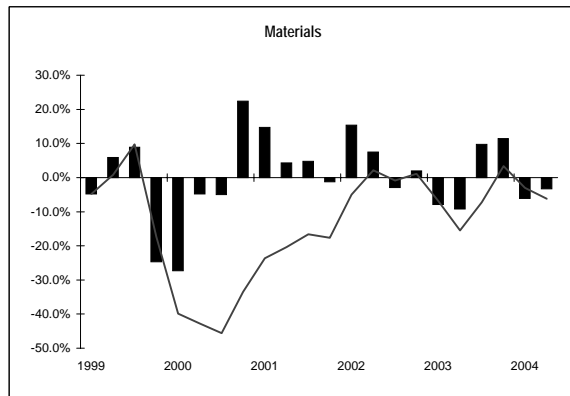
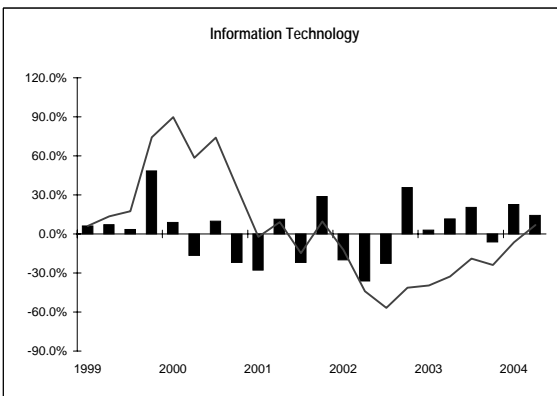
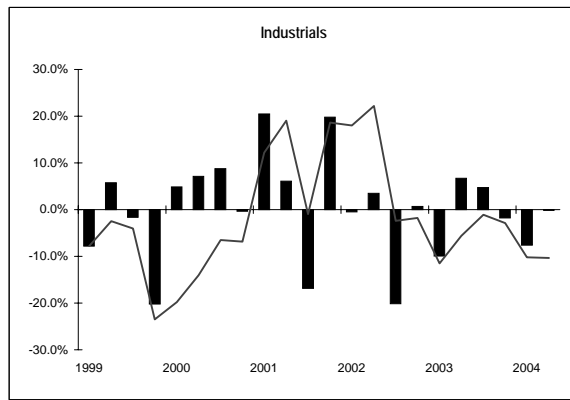
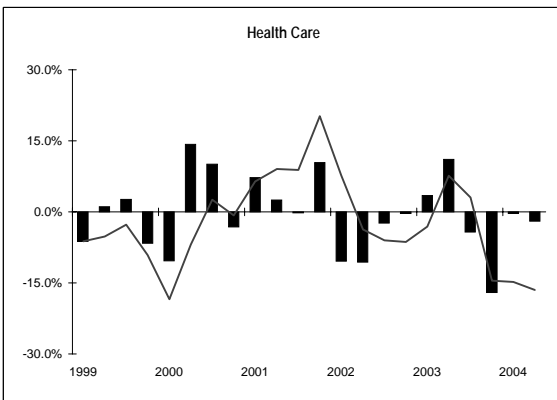
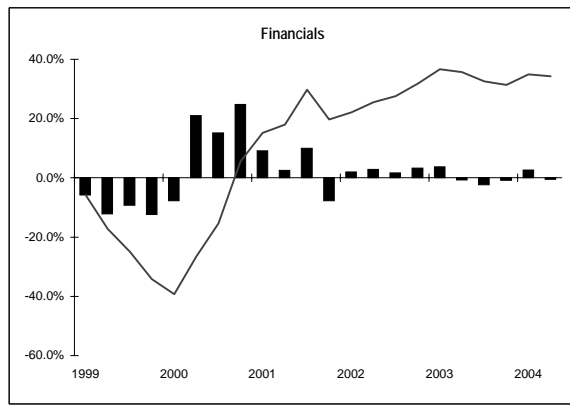
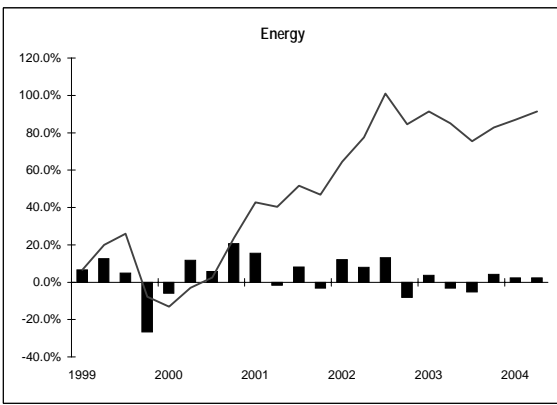
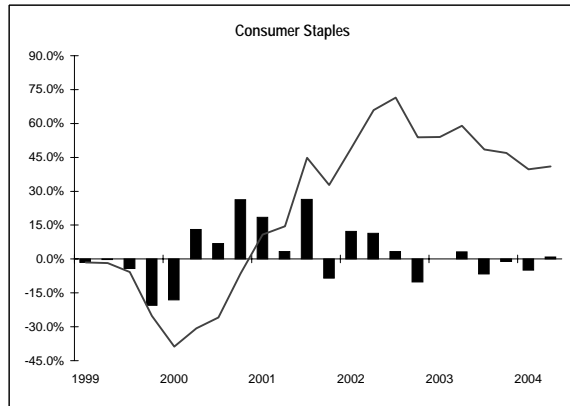
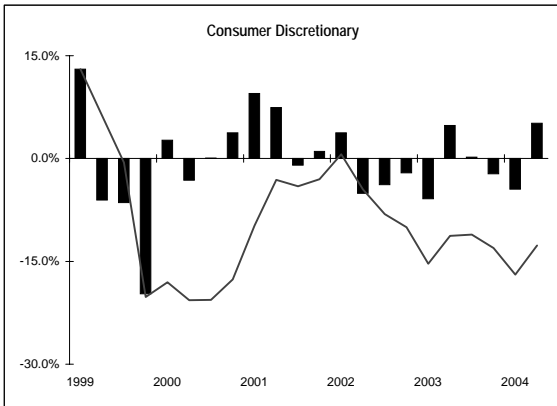
S&P/TSX Canadian Sector Indices provide a liquid and tradable benchmark for related derivative products of the S&P/TSX Canadian GICS sectors. S&P/TSX Canadian Sector Index constituents are selected from a stock pool of S&P/TSX Composite stocks and included using Standard & Poor's guidelines for evaluating company capitalization, liquidity and fundamentals. The relative weight of any single index constituent is capped at 25%. The S&P/TSX Canadian Sector Indices are based upon the Global Industry Classification Standard (GICS) developed by S&P and MSCI.

There are currently five iUnit S&P/TSX Canadian Sector ETFs trading on the TSX: Energy, Financials, Info Technology, Gold and REIT.

# S&P/TSX GICS Sector Performance

## Quarterly Excess Returns Relative to S&P/TSX Composite

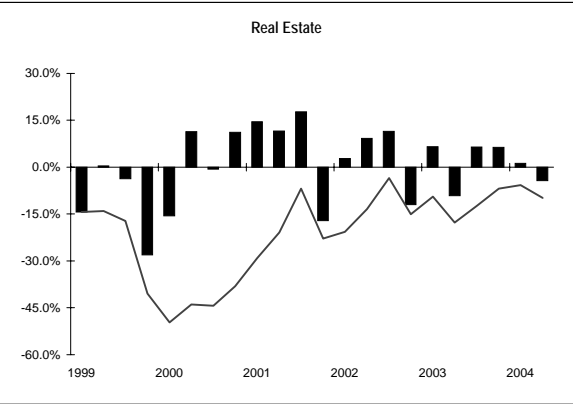
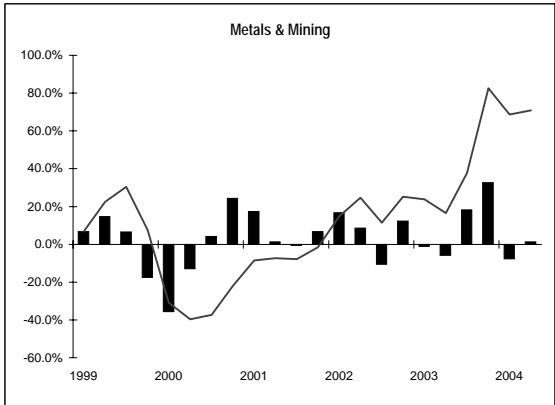
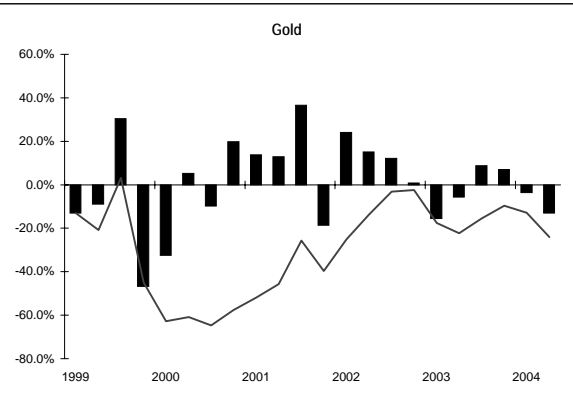
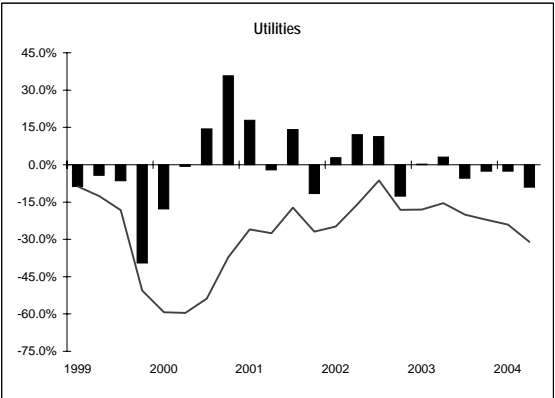
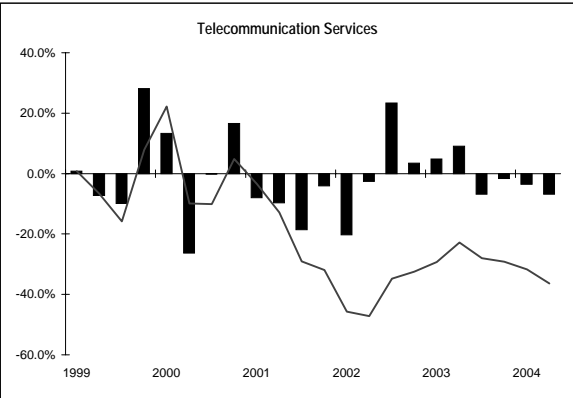
■ Qtrly Excess Return    — Cumulative Excess Return



# S&P/TSX GICS Sector Performance

## Quarterly Excess Returns Relative to S&P/TSX Composite

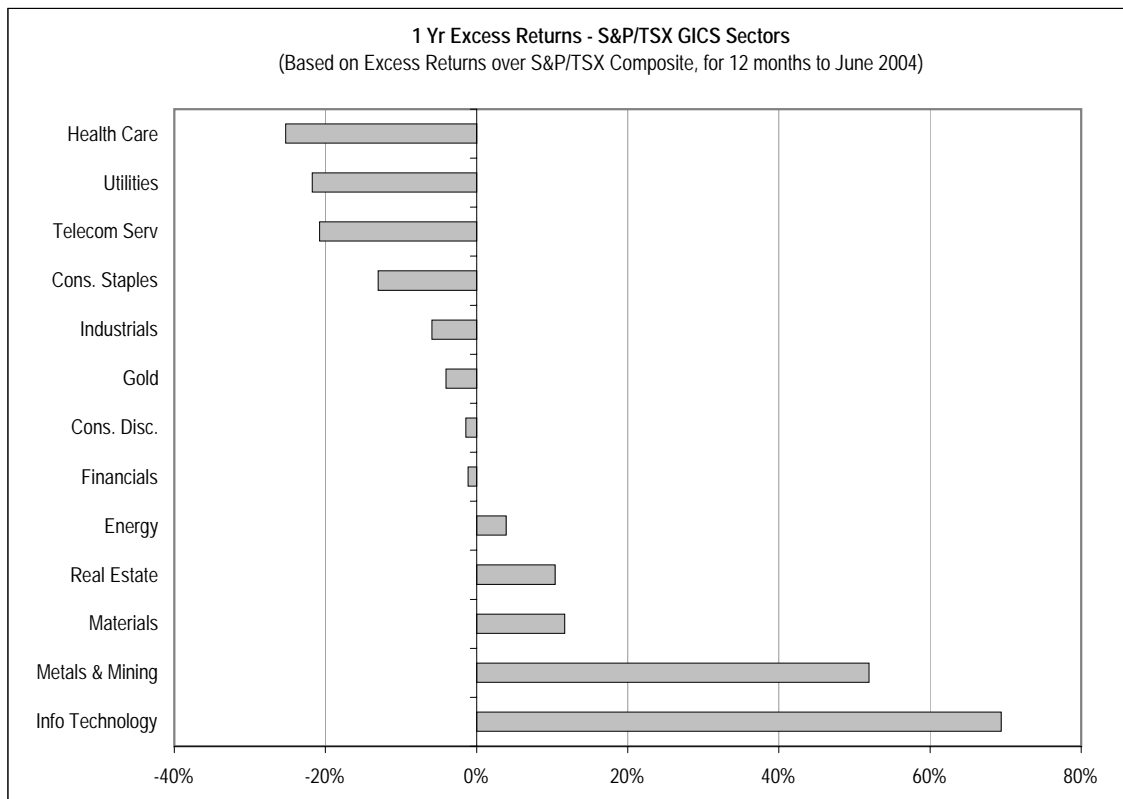
■ Qtrly Excess Return    — Cumulative Excess Return



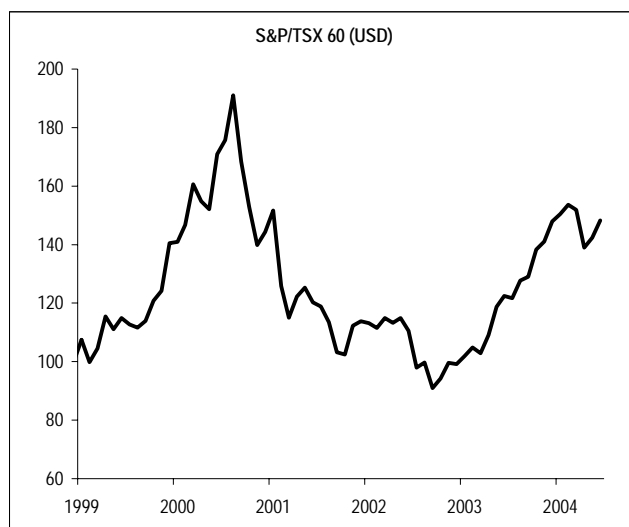
## Correlation of Excess Returns - S&P/TSX GICS Sectors

	Cons Disc	Cons Staple	Energy	Financials	Health Care	Industrials	Info Technology	Materials	Telecom Svc	Utilities	Gold	Metals & Mining	Real Estate
Cons Disc	1.000	0.468	0.123	0.354	0.363	0.564	-0.198	0.151	0.032	0.348	0.043	0.100	0.334
Cons Staple		1.000	0.590	0.670	0.111	0.180	-0.602	0.590	-0.087	0.810	0.554	0.387	0.730
Energy			1.000	0.518	0.048	-0.031	-0.651	0.601	-0.162	0.740	0.467	0.455	0.525
Financials				1.000	-0.064	0.208	-0.523	0.380	0.035	0.737	0.257	0.262	0.615
Health Care					1.000	0.360	0.238	-0.128	0.015	-0.009	-0.200	-0.046	-0.007
Industrials						1.000	0.060	0.057	-0.204	0.118	-0.170	0.126	0.065
Info Technology							1.000	-0.451	0.082	-0.699	-0.467	-0.231	-0.588
Materials								1.000	-0.216	0.620	0.766	0.818	0.551
Telecom Svc									1.000	-0.005	-0.184	-0.222	-0.085
Utilities										1.000	0.502	0.453	0.645
Gold											1.000	0.405	0.540
Metals & Mining												1.000	0.352
Real Estate													1.000

The Correlation of Excess Returns matrix identifies the movement of under/out performance of S&P/TSX GICS Sector Indices relative to the S&P/TSX Composite. Negative correlations indicate that the under performance of one sector relative to the S&P/TSX Composite historically resulted in the out performance of the other. Highlighted cells indicate the largest negative correlations between sectors.



## S&P/TSX 60 (USD)



### Portfolio Characteristics

	S&P/TSX 60
No. of Companies	60
Adj Market Cap (\$ bill)	465.77
Company Size (Adj \$ bill):	
Average	8.72
Largest	32.76
Smallest	0.70
Median	4.63
% Wgt Largest Company *	7.03%
Top 10 Holdings (% MktCap Share)	48.23%

### Price Index Performance Statistics

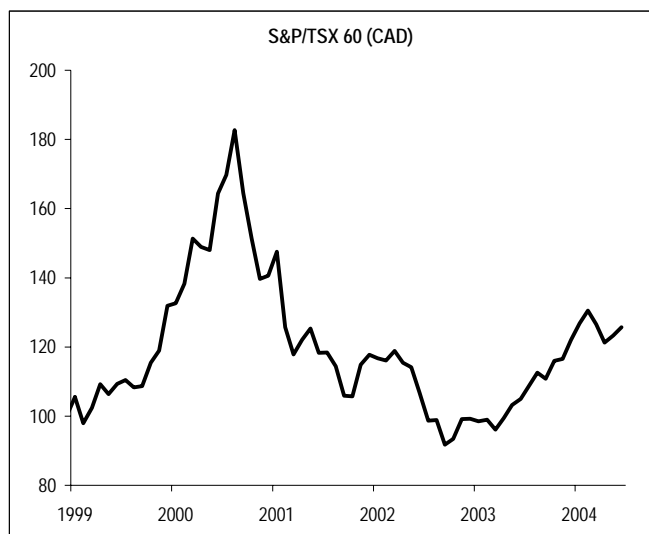
	S&P/TSX 60
<b>Returns</b>	
1 Month	4.17%
3 Months	-2.36%
YTD	0.21%
<b>Returns (% pa)</b>	
1 Year	21.12%
3 Years	7.21%
5 Years	5.22%
7 Years	4.97%
<b>Risk (% pa)</b>	
3 Years Std Dev	16.79%
5 Years Std Dev	20.96%
<b>Sharpe Ratio</b>	
3 Years	0.119
5 Years	0.059

### Sector Weights

	S&P/TSX 60
Consumer Discretionary	5.81%
Consumer Staples	2.82%
Energy	19.43%
Financials	37.84%
Health Care	1.12%
Industrials	5.57%
Information Technology	7.09%
Materials	14.76%
Telecommunication Services	5.05%
Utilities	0.52%

\* Also available, the S&P/TSX 60 Capped index series which caps stocks to a maximum relative weight of 10%

## S&P/TSX 60 (CAD)



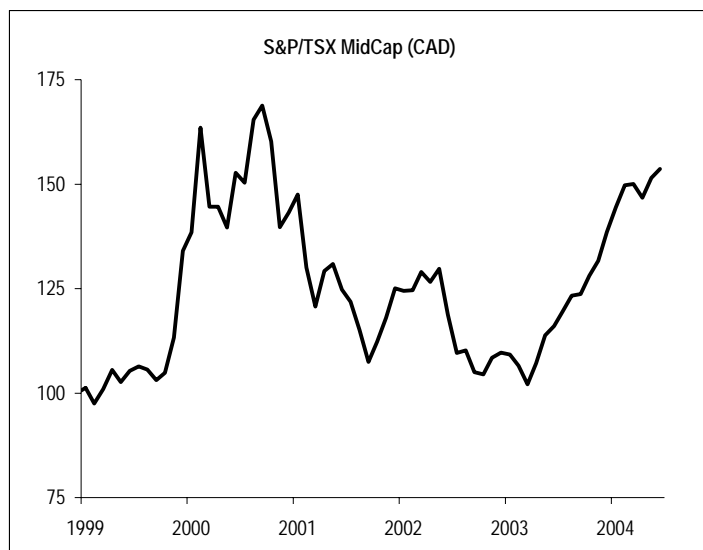
Price Index Performance Statistics		S&P/TSX 60
<b>Returns</b>		
1 Month	1.98%	
3 Months	-0.59%	
YTD	3.07%	
<b>Returns (% pa)</b>		
1 Year	19.80%	
3 Years	2.05%	
5 Years	2.84%	
7 Years	4.12%	
<b>Risk (% pa)</b>		
3 Years Std Dev	13.35%	
5 Years Std Dev	17.72%	
<b>Sharpe Ratio</b>		
3 Years	0.031	
5 Years	0.022	

Portfolio Characteristics		S&P/TSX 60
No. of Companies	60	
Adj Market Cap (C\$ bill)	621.01	
<b>Company Size (Adj C\$ bill):</b>		
Average	10.35	
Largest	43.68	
Smallest	0.93	
Median	6.18	
% Wgt Largest Company *	7.03%	
Top 10 Holdings (% MktCap Share)	48.23%	

Sector Weights		S&P/TSX 60
Consumer Discretionary	5.81%	
Consumer Staples	2.82%	
Energy	19.43%	
Financials	37.84%	
Health Care	1.12%	
Industrials	5.57%	
Information Technology	7.09%	
Materials	14.76%	
Telecommunication Services	5.05%	
Utilities	0.52%	

\* Also available, the S&P/TSX 60 Capped index series, which caps stocks to a maximum relative weight of 10%

## S&P/TSX MidCap (CAD)



### Portfolio Characteristics

	S&P/TSX MidCap
No. of Companies	60
Adj Market Cap (C\$ bill)	143.88
Company Size (Adj C\$ bill):	
Average	2.40
Largest	17.10
Smallest	0.15
Median	1.78
% Wgt Largest Company	11.88%
Top 10 Holdings (% MktCap Share)	42.97%

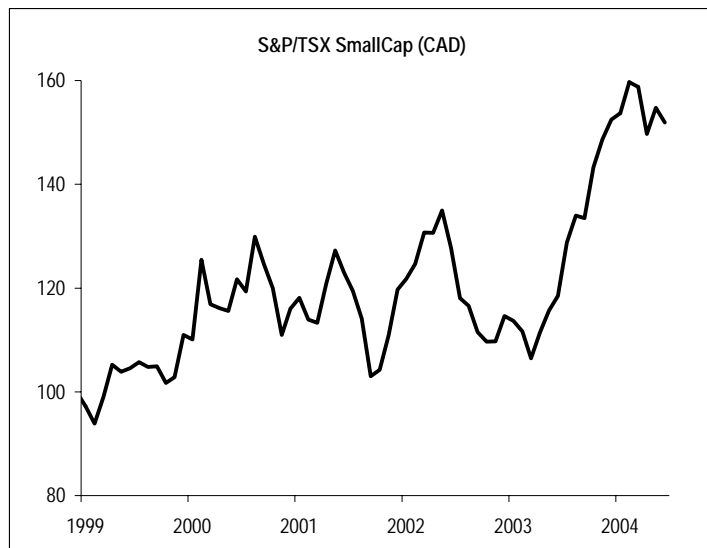
### Price Index Performance Statistics

	S&P/TSX MidCap
<b>Returns</b>	
1 Month	1.42%
3 Months	2.39%
YTD	10.85%
<b>Returns (% pa)</b>	
1 Year	32.34%
3 Years	7.18%
5 Years	7.84%
7 Years	6.97%
<b>Risk (% pa)</b>	
3 Years Std Dev	13.66%
5 Years Std Dev	20.58%
<b>Sharpe Ratio</b>	
3 Years	0.135
5 Years	0.093

### Sector Weights

	S&P/TSX MidCap
Consumer Discretionary	8.31%
Consumer Staples	6.72%
Energy	10.69%
Financials	28.06%
Health Care	2.58%
Industrials	8.38%
Information Technology	12.44%
Materials	14.69%
Telecommunication Services	3.62%
Utilities	4.51%

## S&P/TSX SmallCap (CAD)



### Portfolio Characteristics

	S&P/TSX SmallCap
No. of Companies	104
Adj Market Capitalisation (C\$ bill)	83.17
Company Size (Adj C\$ bill):	
Average	0.80
Largest	2.28
Smallest	0.17
Median	0.61
% Wgt Largest Company	2.74%
Top 10 Holdings (% MktCap Share)	23.37%

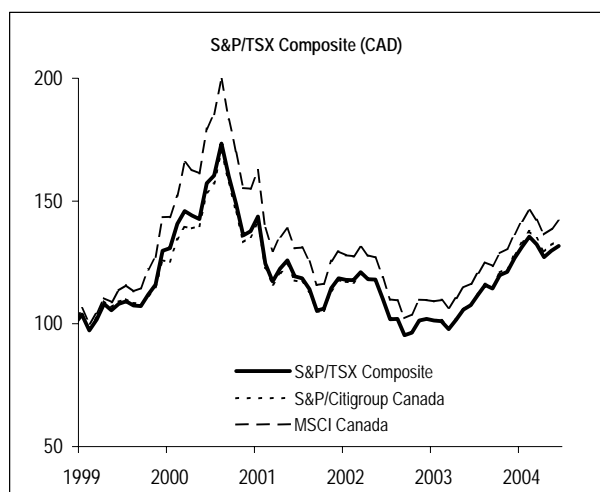
### Price Index Performance Statistics

	S&P/TSX SmallCap
<b>Returns</b>	
1 Month	-1.82%
3 Months	-4.31%
YTD	-0.35%
<b>Returns (% pa)</b>	
1 Year	28.23%
3 Years	7.30%
5 Years	7.75%
7 Years	2.26%
<b>Risk (% pa)</b>	
3 Years Std Dev	15.28%
5 Years Std Dev	16.27%
<b>Sharpe Ratio</b>	
3 Years	0.127
5 Years	0.102

### Sector Weights

	S&P/TSX SmallCap
Consumer Discretionary	12.02%
Consumer Staples	9.91%
Energy	9.57%
Financials	7.93%
Health Care	9.60%
Industrials	8.36%
Information Technology	4.60%
Materials	30.73%
Telecommunication Services	3.63%
Utilities	3.64%

## S&P/TSX Composite (CAD)



### Portfolio Characteristics

Portfolio Characteristics	S&P/TSX Composite
No. of Companies	224
Adj Market Capitalisation (C\$ bill)	848.06
Company Size (Adj C\$ bill):	
Average	3.79
Largest	43.68
Smallest	0.15
Median	1.43
% Wgt Largest Company *	5.15%
Top 10 Holdings (% MktCap Share)	35.32%

Price Index Performance Statistics	S&P/TSX Composite	S&P/Citigroup Canada	MSCI Canada
<b>Returns</b>			
1 Month	1.52%	1.68%	2.27%
3 Months	-0.47%	-0.34%	-0.31%
YTD	3.95%	4.63%	3.82%
<b>Returns (% pa)</b>			
1 Year	22.37%	24.56%	21.97%
3 Years	3.37%	4.53%	2.75%
5 Years	4.04%	4.26%	4.56%
7 Years	4.13%	4.33%	5.64%
10 Years	7.82%	8.04%	9.71%
<b>Risk (% pa)</b>			
3 Years Std Dev	13.09%	13.04%	13.18%
5 Years Std Dev	16.79%	16.32%	17.92%
<b>Sharpe Ratio</b>			
3 Years	0.059	0.084	0.046
5 Years	0.041	0.044	0.049

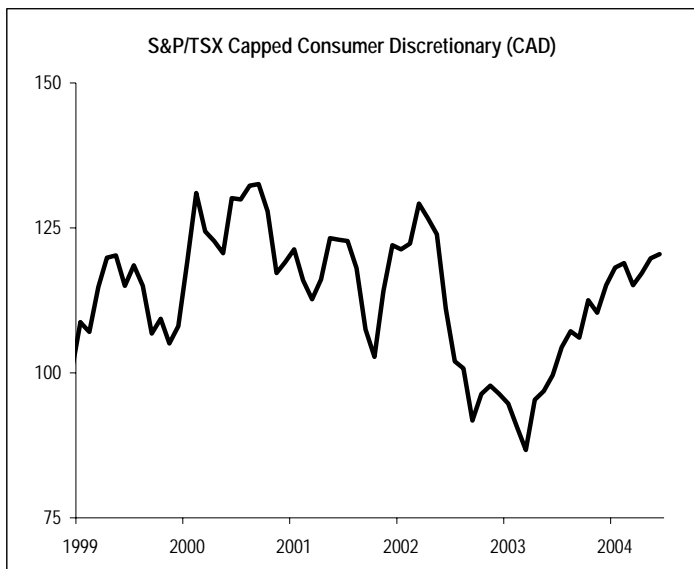
### Sector Weights

Sector Weights	S&P/TSX Composite
Consumer Discretionary	6.66%
Consumer Staples	4.22%
Energy	14.51%
Financials	32.00%
Health Care	2.17%
Industrials	6.45%
Information Technology	8.00%
Materials	16.77%
Telecommunication Services	4.93%
Utilities	4.30%

\* Also available, the S&P/TSX Composite Capped index series, which caps stocks to a maximum relative weight of 10%

5 Year Tracking Statistics	S&P/TSX Composite	S&P/Citigroup Canada	MSCI Canada
<b>Correlation</b>			
S&P/TSX Composite	1.0000	0.9950	0.9834
S&P/Citigroup Canada		1.0000	0.9764
MSCI Canada			1.0000
<b>R-Squared</b>			
S&P/TSX Composite	100%	99%	97%
S&P/Citigroup Canada		100%	95%
MSCI Canada			100%
<b>Tracking Error (% pa)</b>			
S&P/TSX Composite	1.00%	1.72%	3.36%
S&P/Citigroup Canada		1.00%	4.04%
MSCI Canada			1.00%

## S&P/TSX Capped Consumer Discretionary (CAD)



### Portfolio Characteristics

	S&P/TSX Capped Cons Disc
No. of Companies	27
Adj Market Cap (C\$ bill)	57.10
Company Size (Adj C\$ bill):	
Average	2.11
Largest	10.90
Smallest	0.37
Median	1.06
% Wgt Largest Company *	19.10%

### Price Index Performance Statistics

	S&P/TSX Capped Cons Disc
<b>Returns</b>	
1 Month	0.61%
3 Months	4.66%
YTD	4.64%
<b>Returns (% pa)</b>	
1 Year	20.94%
3 Years	-0.67%
5 Years	0.94%
<b>Risk (% pa)</b>	
3 Years Std Dev	17.34%
5 Years Std Dev	17.08%
<b>Sharpe Ratio</b>	
3 Years	-0.011
5 Years	-0.011

### Regulatory Requirements

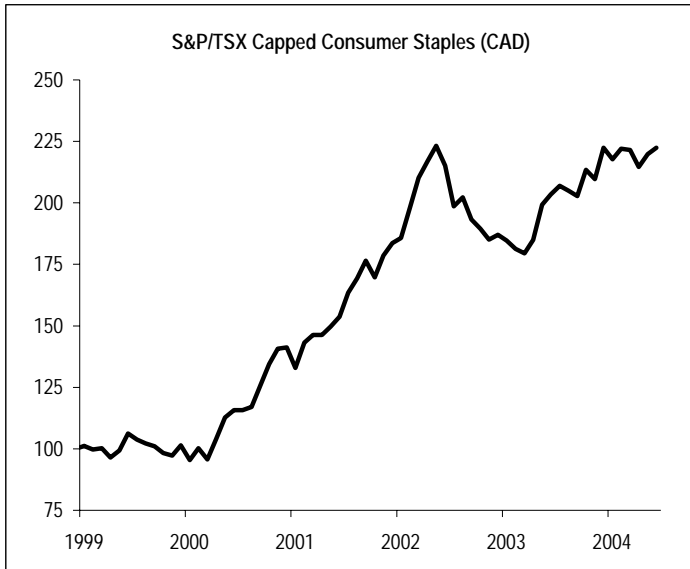
#### U.S. Commodity Modernization Act 2000

#### Requirements:

	S&P/TSX Capped Cons Disc
No. of Companies (> 9)	27
% Wgt Largest Company (< 30%) *	19.10%
% Wgt Top 5 Holdings (< 60%)	58.22%

\* S&P/TSX GICS Sector Indices are CAPPED to a maximum relative weight of 25%

## S&P/TSX Capped Consumer Staples (CAD)



### Portfolio Characteristics

	S&P/TSX Capped Cons Staples
No. of Companies	17
Adj Market Cap (C\$ bill)	37.06
Company Size (Adj C\$ bill):	
Average	2.18
Largest	7.01
Smallest	0.26
Median	1.39
% Wgt Largest Company *	18.90%

### Price Index Performance Statistics

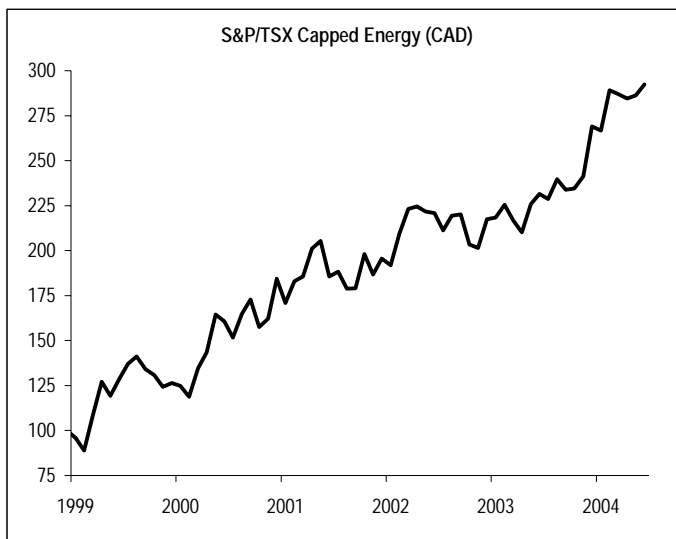
	S&P/TSX Capped Cons Staples
<b>Returns</b>	
1 Month	1.20%
3 Months	0.43%
YTD	0.01%
<b>Returns (% pa)</b>	
1 Year	9.36%
3 Years	13.09%
5 Years	15.93%
<b>Risk (% pa)</b>	
3 Years Std Dev	12.58%
5 Years Std Dev	13.59%
<b>Sharpe Ratio</b>	
3 Years	0.269
5 Years	0.273

### Regulatory Requirements

	S&P/TSX Capped Cons Staples
<b>U.S. Commodity Modernization Act 2000 Requirements:</b>	
No. of Companies (> 9)	17
% Wgt Largest Company (< 30%) *	18.90%
% Wgt Top 5 Holdings (< 60%)	66.12%

\* S&P/TSX GICS Sector Indices are CAPPED to a maximum relative weight of 25%

## S&P/TSX Capped Energy (CAD)



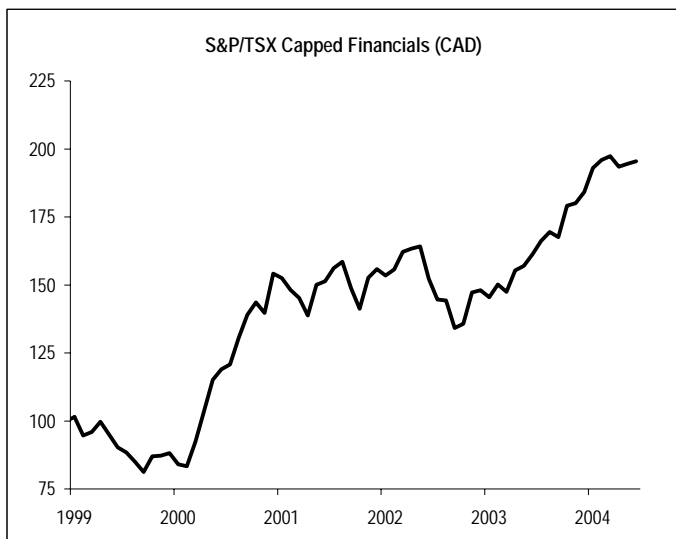
Portfolio Characteristics	S&P/TSX Capped Energy
No. of Companies	30
Adj Market Cap (C\$ bill)	144.21
Company Size (Adj C\$ bill):	
Average	4.81
Largest	26.60
Smallest	0.35
Median	1.80
% Wgt Largest Company *	18.44%

Price Index Performance Statistics	S&P/TSX Capped Energy
<b>Returns</b>	
1 Month	2.15%
3 Months	1.84%
YTD	8.69%
<b>Returns (% pa)</b>	
1 Year	26.26%
3 Years	16.36%
5 Years	17.83%
<b>Risk (% pa)</b>	
3 Years Std Dev	16.13%
5 Years Std Dev	19.86%
<b>Sharpe Ratio</b>	
3 Years	0.269
5 Years	0.224

Regulatory Requirements	S&P/TSX Capped Energy
<b>U.S. Commodity Modernization Act 2000 Requirements:</b>	
No. of Companies (> 9)	30
% Wgt Largest Company (< 30%) *	18.44%
% Wgt Top 5 Holdings (< 60%)	56.37%

\* S&P/TSX GICS Sector Indices are CAPPED to a maximum relative weight of 25%

## S&P/TSX Capped Financials (CAD)



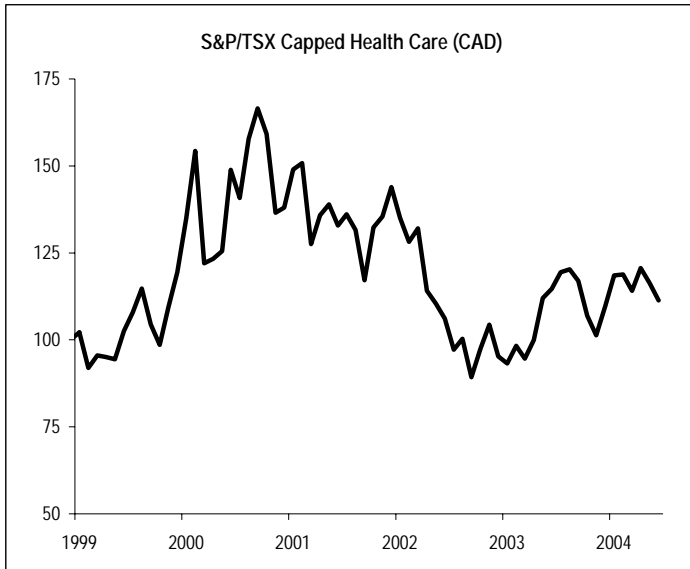
Portfolio Characteristics	S&P/TSX Capped Financials
No. of Companies	26
Adj Market Cap (C\$ bill)	278.10
Company Size (Adj C\$ bill):	
Average	10.70
Largest	43.68
Smallest	0.36
Median	3.32
% Wgt Largest Company *	15.70%

Price Index Performance Statistics	S&P/TSX Capped Financials
<b>Returns</b>	
1 Month	0.48%
3 Months	-0.92%
YTD	6.13%
<b>Returns (% pa)</b>	
1 Year	21.23%
3 Years	8.91%
5 Years	16.71%
<b>Risk (% pa)</b>	
3 Years Std Dev	13.06%
5 Years Std Dev	15.93%
<b>Sharpe Ratio</b>	
3 Years	0.175
5 Years	0.251

Regulatory Requirements	S&P/TSX Capped Financials
<b>U.S. Commodity Modernization Act 2000 Requirements:</b>	
No. of Companies (> 9)	26
% Wgt Largest Company (< 30%) *	15.70%
% Wgt Top 5 Holdings (< 60%)	62.34%

\* S&P/TSX GICS Sector Indices are CAPPED to a maximum relative weight of 25%

## S&P/TSX Capped Health Care (CAD)



### Portfolio Characteristics

	S&P/TSX Capped Health Care
No. of Companies	13
Adj Market Cap (C\$ bill)	17.44
Company Size (Adj C\$ bill):	
Average	1.34
Largest	4.02
Smallest	0.35
Median	0.90
% Wgt Largest Company *	23.04%

### Price Index Performance Statistics

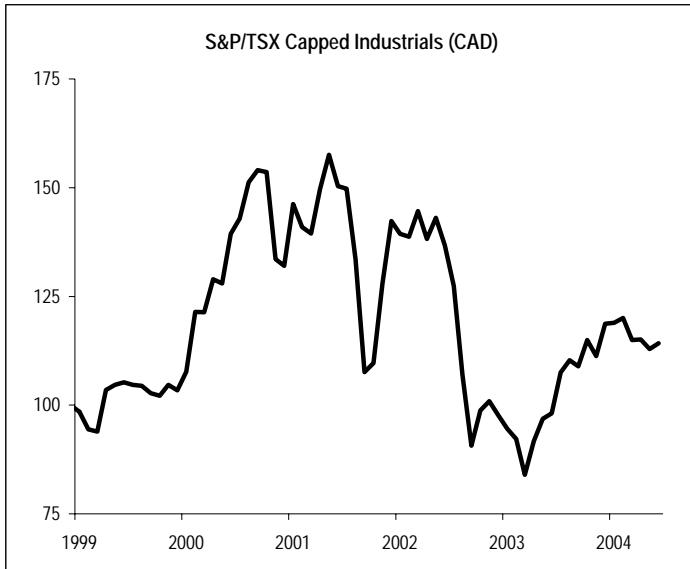
	S&P/TSX Capped Health Care
<b>Returns</b>	
1 Month	-4.31%
3 Months	-2.43%
YTD	1.55%
<b>Returns (% pa)</b>	
1 Year	-2.91%
3 Years	-5.72%
5 Years	1.66%
<b>Risk (% pa)</b>	
3 Years Std Dev	23.51%
5 Years Std Dev	28.32%
<b>Sharpe Ratio</b>	
3 Years	-0.057
5 Years	0.027

### Regulatory Requirements

	S&P/TSX Capped Health Care
<b>U.S. Commodity Modernization Act 2000 Requirements:</b>	
No. of Companies (> 9)	13
% Wgt Largest Company (< 30%) *	23.04%
% Wgt Top 5 Holdings (< 60%)	70.78%

\* S&P/TSX GICS Sector Indices are CAPPED to a maximum relative weight of 25%

## S&P/TSX Capped Industrials (CAD)



### Portfolio Characteristics

	S&P/TSX Capped Industrials
No. of Companies	23
Adj Market Cap (C\$ bill)	48.97
Company Size (Adj C\$ bill):	
Average	2.13
Largest	12.59
Smallest	0.31
Median	1.46
% Wgt Largest Company *	25.71%

### Price Index Performance Statistics

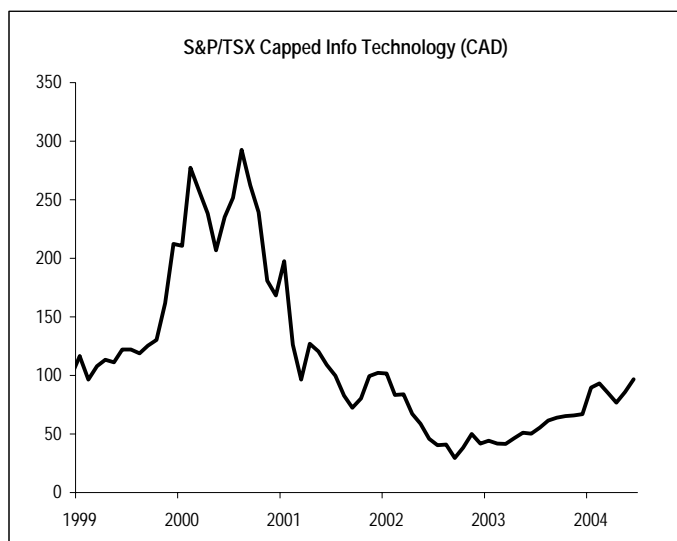
	S&P/TSX Capped Industrials
<b>Returns</b>	
1 Month	1.19%
3 Months	-0.63%
YTD	-3.74%
<b>Returns (% pa)</b>	
1 Year	16.48%
3 Years	-8.75%
5 Years	1.66%
<b>Risk (% pa)</b>	
3 Years Std Dev	26.32%
5 Years Std Dev	23.77%
<b>Sharpe Ratio</b>	
3 Years	-0.078
5 Years	0.018

### Regulatory Requirements

	S&P/TSX Capped Industrials
<b>U.S. Commodity Modernization Act 2000 Requirements:</b>	
No. of Companies (> 9)	23
% Wgt Largest Company (< 30%) *	25.71%
% Wgt Top 5 Holdings (< 60%)	58.76%

\* S&P/TSX GICS Sector Indices are CAPPED to a maximum relative weight of 25%

## S&P/TSX Capped Information Technology (CAD)



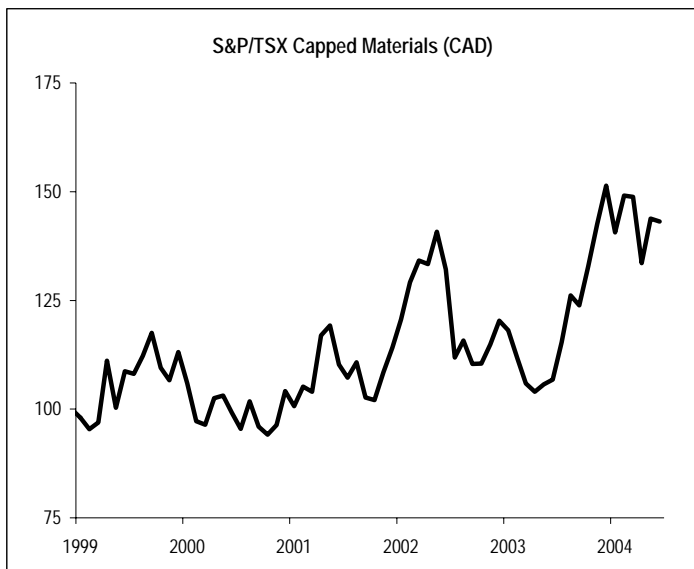
Portfolio Characteristics	S&P/TSX Capped Info Tech
No. of Companies	17
Adj Market Cap (C\$ bill)	60.70
Company Size (Adj C\$ bill):	
Average	3.57
Largest	17.10
Smallest	0.15
Median	1.25
% Wgt Largest Company *	28.17%

Price Index Performance Statistics	S&P/TSX Capped Info Tech
<b>Returns</b>	
1 Month	12.65%
3 Months	13.71%
YTD	44.61%
<b>Returns (% pa)</b>	
1 Year	91.78%
3 Years	-3.91%
5 Years	-4.57%
<b>Risk (% pa)</b>	
3 Years Std Dev	51.76%
5 Years Std Dev	55.82%
<b>Sharpe Ratio</b>	
3 Years	0.041
5 Years	0.039

Regulatory Requirements	S&P/TSX Capped Info Tech
<b>U.S. Commodity Modernization Act 2000 Requirements:</b>	
No. of Companies (> 9)	17
% Wgt Largest Company (< 30%) *	28.17%
% Wgt Top 5 Holdings (< 60%)	79.03%

\* S&P/TSX GICS Sector Indices are CAPPED to a maximum relative weight of 25%

## S&P/TSX Capped Materials (CAD)



### Portfolio Characteristics

	S&P/TSX Capped Materials
No. of Companies	58
Adj Market Cap (C\$ bill)	136.05
Company Size (Adj C\$ bill):	
Average	2.35
Largest	20.32
Smallest	0.17
Median	1.13
% Wgt Largest Company *	14.93%

### Price Index Performance Statistics

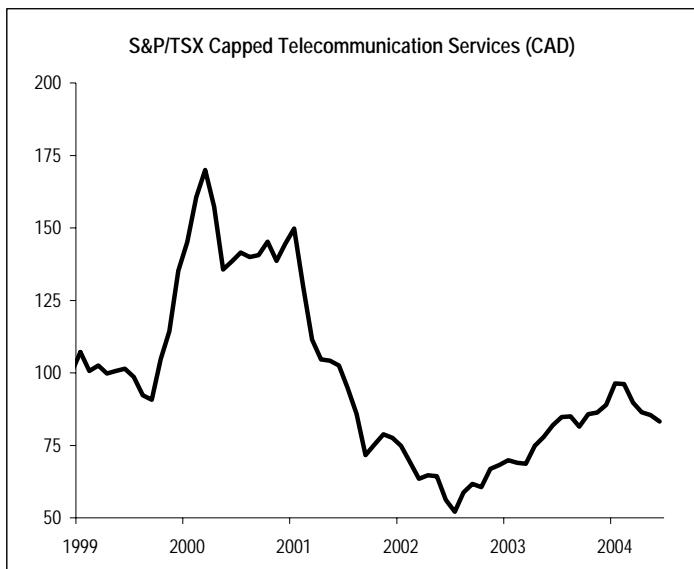
	S&P/TSX Capped Materials
<b>Returns</b>	
1 Month	-0.44%
3 Months	-3.81%
YTD	-5.44%
<b>Returns (% pa)</b>	
1 Year	34.04%
3 Years	9.10%
5 Years	5.66%
<b>Risk (% pa)</b>	
3 Years Std Dev	20.28%
5 Years Std Dev	19.71%
<b>Sharpe Ratio</b>	
3 Years	0.133
5 Years	0.065

### Regulatory Requirements

	S&P/TSX Capped Materials
<b>U.S. Commodity Modernization Act 2000 Requirements:</b>	
No. of Companies (> 9)	58
% Wgt Largest Company (< 30%) *	14.93%
% Wgt Top 5 Holdings (< 60%)	43.49%

\* S&P/TSX GICS Sector Indices are CAPPED to a maximum relative weight of 25%

## S&P/TSX Capped Telecommunication Services (CAD)



### Portfolio Characteristics

	S&P/TSX Capped Telecom Svc
No. of Companies	7
Adj Market Cap (C\$ bill)	16.62
Company Size (Adj C\$ bill):	
Average	2.37
Largest	4.17
Smallest	0.50
Median	1.84
% Wgt Largest Company *	25.11%

### Price Index Performance Statistics

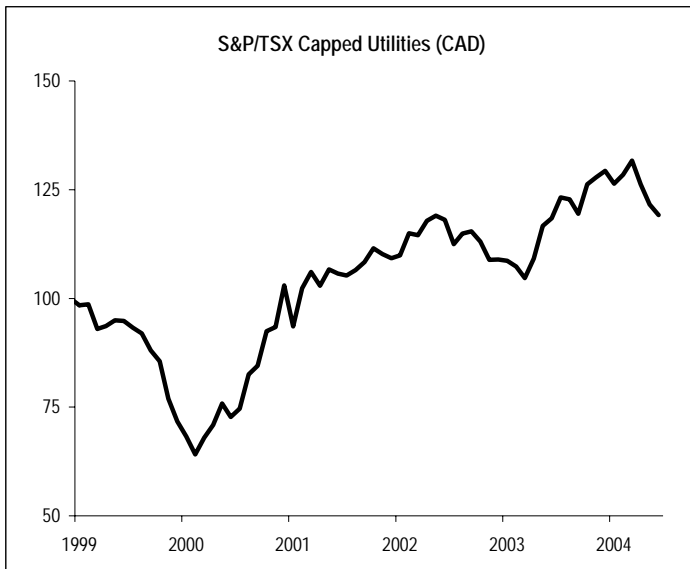
	S&P/TSX Capped Telecom Svc
<b>Returns</b>	
1 Month	-2.60%
3 Months	-7.26%
YTD	-6.47%
<b>Returns (% pa)</b>	
1 Year	1.59%
3 Years	-6.74%
5 Years	-3.89%
<b>Risk (% pa)</b>	
3 Years Std Dev	22.37%
5 Years Std Dev	25.13%
<b>Sharpe Ratio</b>	
3 Years	-0.076
5 Years	-0.044

### Regulatory Requirements

	S&P/TSX Capped Telecom Svc
<b>U.S. Commodity Modernization Act 2000 Requirements:</b>	
No. of Companies (> 9)	7
% Wgt Largest Company (< 30%) *	25.11%
% Wgt Top 5 Holdings (< 60%)	93.69%

\* S&P/TSX GICS Sector Indices are CAPPED to a maximum relative weight of 25%

## S&P/TSX Capped Utilities (CAD)



### Portfolio Characteristics

	S&P/TSX Capped Utilities
No. of Companies	6
Adj Market Cap (C\$ bill)	11.32
Company Size (Adj C\$ bill):	
Average	1.89
Largest	2.79
Smallest	1.02
Median	1.73
% Wgt Largest Company *	24.62%

### Price Index Performance Statistics

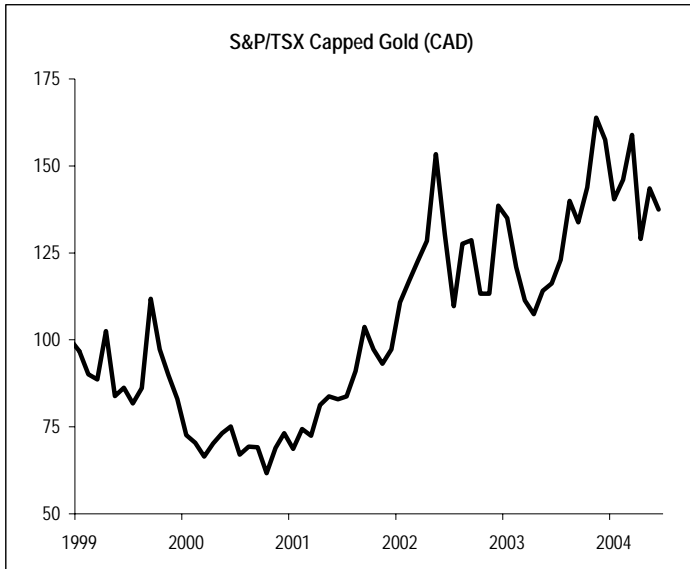
	S&P/TSX Capped Utilities
<b>Returns</b>	
1 Month	-2.02%
3 Months	-9.52%
YTD	-7.83%
<b>Returns (% pa)</b>	
1 Year	0.62%
3 Years	4.09%
5 Years	4.67%
<b>Risk (% pa)</b>	
3 Years Std Dev	9.65%
5 Years Std Dev	15.26%
<b>Sharpe Ratio</b>	
3 Years	0.090
5 Years	0.052

### Regulatory Requirements

	S&P/TSX Capped Utilities
<b>U.S. Commodity Modernization Act 2000 Requirements:</b>	
No. of Companies (> 9)	6
% Wgt Largest Company (< 30%) *	24.62%
% Wgt Top 5 Holdings (< 60%)	90.95%

\* S&P/TSX GICS Sector Indices are CAPPED to a maximum relative weight of 25%

## S&P/TSX Capped Gold (CAD)



### Portfolio Characteristics

	S&P/TSX Capped Gold
No. of Companies	20
Adj Market Cap (C\$ bill)	40.83
Company Size (Adj C\$ bill):	
Average	2.04
Largest	10.22
Smallest	0.17
Median	0.99
% Wgt Largest Company *	25.02%

### Price Index Performance Statistics

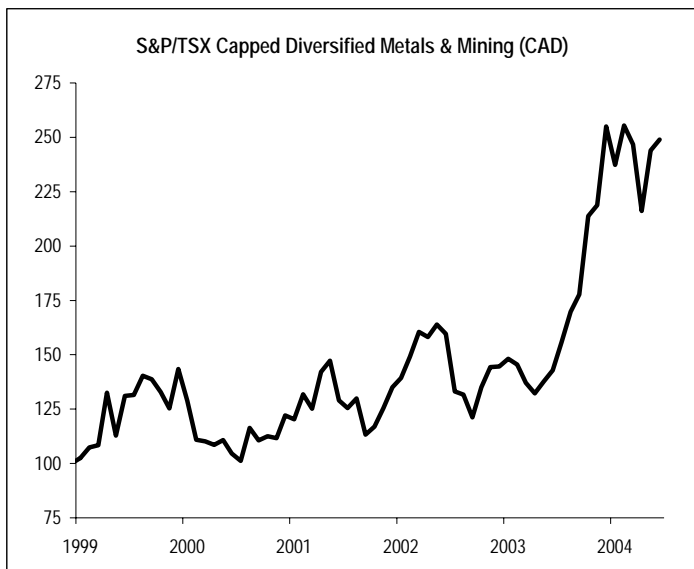
	S&P/TSX Capped Gold
<b>Returns</b>	
1 Month	-4.19%
3 Months	-13.45%
YTD	-12.69%
<b>Returns (% pa)</b>	
1 Year	18.32%
3 Years	18.35%
5 Years	9.77%
<b>Risk (% pa)</b>	
3 Years Std Dev	35.61%
5 Years Std Dev	34.68%
<b>Sharpe Ratio</b>	
3 Years	0.176
5 Years	0.101

### Regulatory Requirements

	S&P/TSX Capped Gold
<b>U.S. Commodity Modernization Act 2000 Requirements:</b>	
No. of Companies (> 9)	20
% Wgt Largest Company (< 30%) *	25.02%
% Wgt Top 5 Holdings (< 60%)	68.69%

\* S&P/TSX GICS Sector Indices are CAPPED to a maximum relative weight of 25%

## S&P/TSX Capped Diversified Metals & Mining (CAD)



### Portfolio Characteristics

	S&P/TSX Capped Metals & Mining
No. of Companies	13
Adj Market Cap (C\$ bill)	28.99
Company Size (Adj C\$ bill):	
Average	2.23
Largest	7.22
Smallest	0.30
Median	1.17
% Wgt Largest Company *	24.91%

### Price Index Performance Statistics

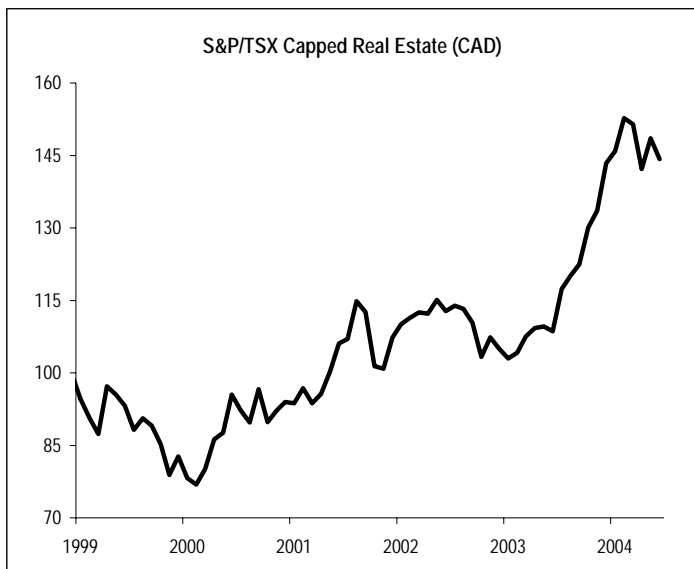
	S&P/TSX Capped Metals & Mining
<b>Returns</b>	
1 Month	2.05%
3 Months	0.90%
YTD	-2.35%
<b>Returns (% pa)</b>	
1 Year	74.29%
3 Years	24.52%
5 Years	13.69%
<b>Risk (% pa)</b>	
3 Years Std Dev	27.45%
5 Years Std Dev	27.46%
<b>Sharpe Ratio</b>	
3 Years	0.256
5 Years	0.142

### Regulatory Requirements

	S&P/TSX Capped Metals & Mining
<b>U.S. Commodity Modernization Act 2000 Requirements:</b>	
No. of Companies (> 9)	13
% Wgt Largest Company (< 30%) *	24.91%
% Wgt Top 5 Holdings (< 60%)	78.01%

\* S&P/TSX GICS Sector Indices are CAPPED to a maximum relative weight of 25%

## S&P/TSX Capped Real Estate (CAD)



### Portfolio Characteristics

	S&P/TSX Capped Real Estate
No. of Companies	2
Adj Market Cap (C\$ bill)	4.74
Company Size (Adj C\$ bill):	
Average	2.37
Largest	2.99
Smallest	1.75
Median	2.37
% Wgt Largest Company *	63.13%

### Price Index Performance Statistics

	S&P/TSX Capped Real Estate
<b>Returns</b>	
1 Month	-2.92%
3 Months	-4.80%
YTD	0.57%
<b>Returns (% pa)</b>	
1 Year	32.77%
3 Years	10.77%
5 Years	9.12%
<b>Risk (% pa)</b>	
3 Years Std Dev	13.63%
5 Years Std Dev	14.85%
<b>Sharpe Ratio</b>	
3 Years	0.206
5 Years	0.133

### Regulatory Requirements

	S&P/TSX Capped Real Estate
<b>U.S. Commodity Modernization Act 2000 Requirements:</b>	
No. of Companies (> 9)	2
% Wgt Largest Company (< 30%) *	63.13%
% Wgt Top 5 Holdings (< 60%)	100.00%

\* S&P/TSX GICS Sector Indices are CAPPED to a maximum relative weight of 25%