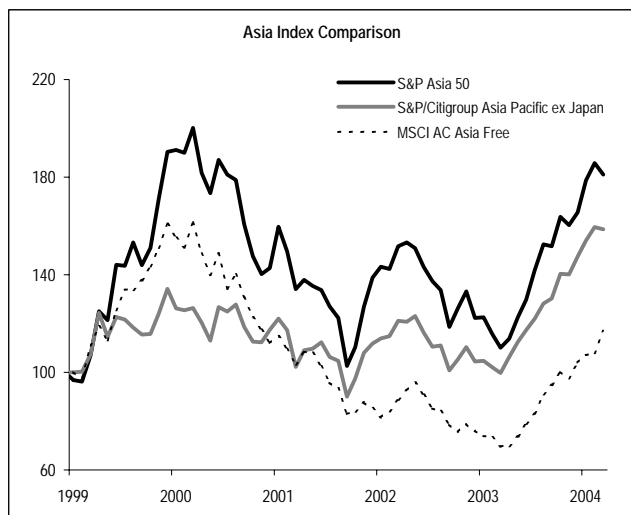


**S&P Asia 50**

**S&P Latin America 40**



## S&P Asia 50



S&P Asia 50

### Portfolio Characteristics

No. of Companies	50
No. of Countries	4
Adj Market Cap (\$ bill)	369.1
Company Size (Adj \$ bill):	
Average	13.11
Largest	74.44
Smallest	1.89
Median	5.22
% Wgt Largest Company	17.29%
Top 10 Holdings (% MktCap Share)	49.25%

S&P Asia 50

### Price Index Performance Statistics

	S&P Asia 50	S&P/Citigroup Asia Pacific ex Japan	MSCI AC Asia Free
<b>Returns</b>			
1 Month	-2.54%	-0.65%	8.44%
3 Months	9.34%	7.53%	12.45%
YTD	48.07%	51.80%	53.87%
<b>Returns (% pa)</b>			
1 Year	64.43%	58.95%	67.90%
3 Years	10.52%	15.78%	4.23%
5 Years	11.06%	8.09%	1.06%
<b>Risk (% pa)</b>			
3 Years Std Dev	22.53%	17.90%	17.63%
5 Years Std Dev	25.43%	20.19%	18.85%
<b>Sharpe Ratio</b>			
3 Years	0.139	0.236	0.065
5 Years	0.119	0.094	-0.006

### Sector Weights

Consumer Discretionary	6.84%
Consumer Staples	0.84%
Energy	3.46%
Financials	30.96%
Health Care	--
Industrials	7.98%
Information Technology	27.38%
Materials	8.02%
Telecommunication Services	8.73%
Utilities	5.80%

S&P Asia 50

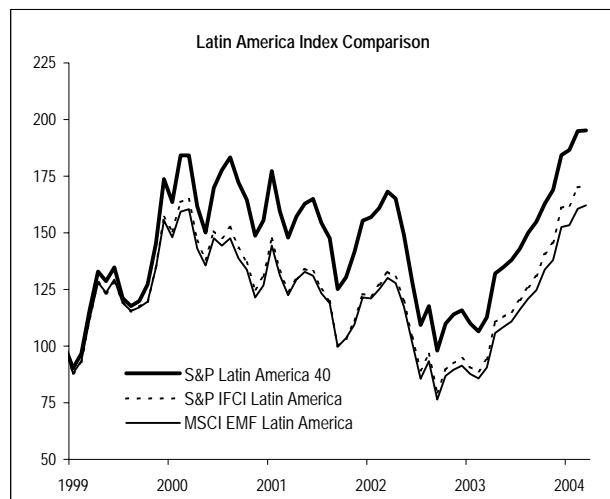
### 5 Year Tracking Statistics

	S&P Asia 50	S&P/Citigroup Asia Pacific ex Japan	MSCI AC Asia Free
<b>Correlation</b>			
S&P Asia 50	1.0000	0.8684	0.7242
S&P/Citigroup Asia Pacific ex Japan		1.0000	0.7182
MSCI AC Asia Free			1.0000
<b>R-Squared</b>			
S&P Asia 50	100%	75%	52%
S&P/Citigroup Asia Pacific ex Japan		100%	52%
MSCI AC Asia Free			100%
<b>Tracking Error (% pa)</b>			
S&P Asia 50	0.00%	12.75%	17.54%
S&P/Citigroup Asia Pacific ex Japan		0.00%	14.71%
MSCI AC Asia Free			0.00%

### Country Weights

Hong Kong	34.32%
Korea	32.43%
Singapore	13.29%
Taiwan	19.96%

## S&P Latin America 40



Portfolio Characteristics	S&P Latin America 40	S&P IFCI Latin America
No. of Companies	40	140
No. of Countries	4	5
Adj Market Cap (\$ bill)	116.9	190.8
Company Size (Adj \$ bill):		
Average	2.92	2.39
Largest	13.46	21.14
Smallest	0.385	0.0645
Median	1.60	0.59
% Wgt Largest Company	11.52%	6.99%
Top 10 Holdings (% MktCap Share)	64.04%	42.93%

Price Index Performance Statistics	S&P Latin America 40	S&P IFCI Latin America	MSCI EMF Latin America
<b>Returns</b>			
1 Month	0.17%	0.45%	0.89%
3 Months	5.94%	6.14%	6.24%
YTD	5.94%	6.14%	6.24%
<b>Returns (% pa)</b>			
1 Year	73.23%	81.27%	79.14%
3 Years	9.72%	11.20%	9.81%
5 Years	10.95%	8.78%	7.63%
7 Years	5.82%	2.21%	1.67%
<b>Risk (% pa)</b>			
3 Years Std Dev	26.80%	27.14%	27.54%
5 Years Std Dev	29.02%	27.34%	27.43%
<b>Sharpe Ratio</b>			
3 Years	0.121	0.135	0.121
5 Years	0.113	0.095	0.083

Sector Weights	S&P Latin America 40	S&P IFCI Latin America
Consumer Discretionary	3.92%	10.19%
Consumer Staples	13.55%	16.97%
Energy	12.15%	12.57%
Financials	10.88%	6.54%
Health Care	--	--
Industrials	7.44%	3.77%
Information Technology	--	--
Materials	20.33%	27.43%
Telecommunication Services	25.83%	19.53%
Utilities	5.90%	3.00%

5 Year Tracking Statistics	S&P Latin America 40	S&P IFCI Latin America	MSCI EMF Latin America
<b>Correlation</b>			
S&P Latin America 40	1.0000	0.9817	0.9786
S&P IFCI Latin America		1.0000	0.9968
MSCI EMF Latin America			1.0000
<b>R-Squared</b>			
S&P Latin America 40	100%	96%	96%
S&P IFCI Latin America		100%	99%
MSCI EMF Latin America			100%
<b>Tracking Error (% pa)</b>			
S&P Latin America 40	0.00%	5.64%	6.05%
S&P IFCI Latin America		0.00%	2.18%
MSCI EMF Latin America			0.00%

Country Weights	S&P Latin America 40	S&P IFCI Latin America
Argentina	2.67%	3.21%
Brazil	43.77%	45.71%
Chile	10.67%	12.76%
Mexico	42.88%	35.80%
Peru	--	2.51%