



Press Release

Standard & Poor's Announces Changes to U.S. Indices

New York, NY, September 19, 2008 – Standard & Poor's will make the following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 indices:

- Safeco Corp. (NYSE:SAF) will be removed from the S&P 500 index after the close of trading on Monday, September 22. The company is being acquired by Liberty Mutual Group in a transaction expected to close on or about that date, pending final approvals.
- Safeco's place in the S&P 500 will be taken by S&P MidCap 400 constituent Pioneer Natural Resources Co. (NYSE:PXD), and Pioneer Natural Resources will be replaced by BancorpSouth Inc. (NYSE:BXS) in the S&P MidCap 400, both after the close of trading on Tuesday, September 23.
- S&P MidCap 400 constituent Amphenol Corp. (NYSE:APH) will replace Wendy's International Inc. (NYSE:WEN) in the S&P 500, Wendy's/Arby's Group Inc. (NYSE:WEN) will replace Amphenol in the S&P MidCap 400, and S&P U.S. REIT Composite constituent Urstadt Biddle Properties Inc. (NYSE:UBA) will replace Triarc Companies Inc. (NYSE:TRY.B) in the S&P SmallCap 600, after the close of trading on Friday, September 26. Wendy's International is being acquired by Triarc in a deal expected to be completed before the market opens on Monday, September 29, pending final approvals. Triarc is changing its name to Wendy's/Arby's Group Inc. after completion of the merger.

Standard & Poor's will monitor these transactions, and post any relevant updates on its website: www.standardandpoors.com.

Pioneer Natural Resources engages in the exploration and production of oil and gas. Headquartered in Irving, TX, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Oil & Gas Exploration & Production Sub-Industry index.

BancorpSouth provides commercial banking and financial services to individuals, and small and medium sized businesses. Headquartered in Tupelo, MS, the company will be added to the S&P MidCap 400 GICS Regional Banks Sub-Industry index.

Amphenol designs, manufactures and markets electrical, electronic and fiber optic connectors, coaxial and flat-ribbon cable, and interconnect systems. Headquartered in Wallingford, CT, the company will be added to the S&P 500 GICS Electronic Components Sub-Industry index.

Wendy's/Arby's Group will engage in the operation, development, and franchising of quick-service restaurants. Headquartered in Atlanta, GA, the company will be added to the S&P MidCap 400 GICS Restaurants Sub-Industry index.

Urstadt Biddle Properties, a real estate investment trust (REIT), engages in the acquisition, ownership, and management of commercial real estate properties. Headquartered in Greenwich, CT, the company will be added to the S&P SmallCap 600 GICS Retail REITs Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX – September 22, 2008			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
DELETED	Safeco	Financials	Property & Casualty Insurance

S&P 500 INDEX – September 23, 2008			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Pioneer Natural Resources	Energy	Oil & Gas Exploration & Production

S&P MIDCAP 400 INDEX – September 23, 2008			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	BancorpSouth	Financials	Regional Banks
DELETED	Pioneer Natural Resources	Energy	Oil & Gas Exploration & Production

S&P 500 INDEX – September 26, 2008			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Amphenol	Information Technology	Electronic Components
DELETED	Wendy's International	Consumer Discretionary	Restaurants

S&P MIDCAP 400 INDEX – September 26, 2008			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Wendy's/Arby's Group	Consumer Discretionary	Restaurants
DELETED	Amphenol	Information Technology	Electronic Components

S&P SMALLCAP 600 INDEX – September 26, 2008

	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Urstadt Biddle Properties	Financials	Retail REITs
DELETED	Triarc Companies	Consumer Discretionary	Restaurants

Additions to and deletions from an S&P equity index do not in any way reflect an opinion on the investment merits of the companies concerned.

About Standard & Poor's Index Services

Standard & Poor's Index Services, the world's leading index provider, maintains a wide variety of investable and benchmark indices to meet an array of investor needs. Its family of indices includes the S&P 500, an index with \$1.5 trillion invested and \$4.85 trillion benchmarked, and the S&P Global 1200, a composite index comprised of seven regional and country headline indices. For more information, please visit www.standardandpoors.com/indices.

About Standard & Poor's

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of financial market intelligence, including independent credit ratings, indices, risk evaluation, investment research and data. With approximately 8,500 employees, including wholly owned affiliates, located in 21 countries. Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit <http://www.standardandpoors.com>.

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