

EXCHANGE-TRADED PRODUCTS:

EXCHANGE-TRADED FUNDS (ETFs)

iShares S&P 100 Index Fund
EASYETF S&P 100

OPTIONS

S&P 100

Standard & Poor's does not sponsor, endorse, sell or promote any S&P index-based investment product.

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For more information, including current data and index performance, visit our Web site:

www.indices.standardandpoors.com

About the Index

The S&P 100, a subset of the S&P 500, is comprised of 100 leading U.S. stocks with exchange-listed options. Constituents of the S&P 100 are selected for sector balance and represent about 59% of the market capitalization of the S&P 500 and almost 45% of the market capitalization of the U.S. equity markets.

The stocks in the S&P 100 are generally among the largest and most established companies in the S&P 500. In past years, turnover among stocks in the S&P 100 has been even lower than the turnover in the S&P 500.

Index options on the S&P 100 are traded with the ticker symbol OEX. Because of the popularity of these options, investors often refer to the index by its ticker. The index was originally developed by the Chicago Board Options Exchange (CBOE), which later transferred the index to Standard & Poor's for management.

Index Methodology

Like the S&P 500, the S&P 100 is maintained by the S&P Index Committee, a team of Standard & Poor's economists, and index analysts, who meet on a regular basis. The S&P Index Committee follows a set of published guidelines for maintaining the index. Complete details of these guidelines, including the criteria for index additions and removals, policy statements, and research papers are available on the Web site at www.indices.standardandpoors.com. These guidelines provide the transparency required for investors to use the S&P 100 to fulfill their particular investing needs.

CRITERIA FOR INDEX ADDITIONS

Only companies included in the S&P 500 are eligible for inclusion in the S&P 100. The index is subjected to the published criteria for additions and deletions for the S&P 500, as follows.

- *Options.* All stocks added to the S&P 100 must maintain exchange-listed options.

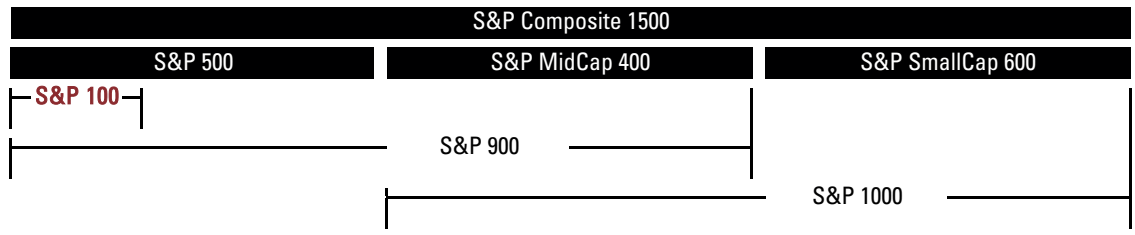
- *U.S. Company.* Determining factors include location of the company's operations, its corporate structure, its accounting standards, and its exchange listings.
- *Market Capitalization.* Companies with market cap in excess of US\$ 3 billion. This minimum is reviewed from time to time to ensure consistency with the market conditions.
- *Public Float.* There must be public float of at least 50%.
- *Financial Viability.* Companies should have four consecutive quarters of positive as-reported earnings, where as-reported earnings are defined as GAAP Net Income excluding discontinued operations and extraordinary items.
- *Adequate Liquidity and Reasonable Price.* The ratio of annual dollar value traded to market capitalization for the company should be 0.30 or greater. Greater liquidity, however, signals market importance and increases likelihood of selection for the S&P 100.
- *Sector Representation.* Companies' industry classifications contribute to the maintenance of a sector balance that is in line with the sector composition of the S&P 500.

Continued index membership is not necessarily subject to these guidelines. The Index Committee strives to minimize unnecessary turnover in index membership and each removal is determined on a case-by-case basis.

CRITERIA FOR INDEX REMOVALS

- Companies that substantially violate one or more of the criteria for index inclusion.
- Companies involved in merger, acquisition, or significant restructuring such that they no longer meet the inclusion criteria.

S&P U.S. Indices



December 31, 2008

A subset of S&P 500, made up of 100 major blue chip companies in diverse industries.

Index Performance

Returns	1 Month	-0.02%
	3 Month	-20.10%
	YTD	-35.31%
Annualized Returns	1 Year	-35.31%
	3 Years	-6.66%
	5 Years	-2.62%
Annualized Risk	3 Years Std Dev	14.44%
	5 Years Std Dev	12.00%
Sharpe Ratio	3 Years	-0.6630
	5 Years	-0.4191

5 Year Historical Performance



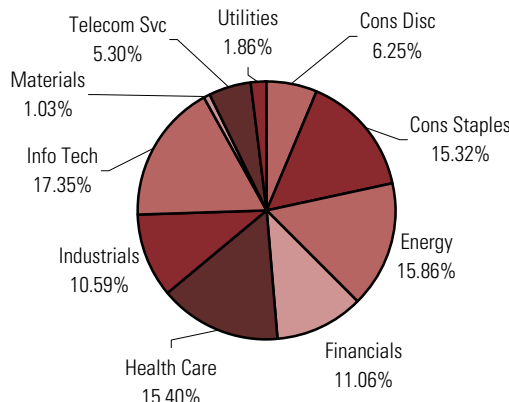
Top 10 Companies By Weight

Country	Company	Float Adjusted Market Cap (\$ Million)	Index Weight	Sector Weight	Investable Weight Factor	GICS® Sector
USA	Exxon Mobil Corp.	406,067.2	7.98%	50.35%	1.00	Energy
USA	Procter & Gamble	184,576.3	3.63%	23.69%	1.00	Consumer Staples
USA	General Electric	170,153.2	3.35%	31.61%	1.00	Industrials
USA	AT&T Inc.	167,950.5	3.30%	62.33%	1.00	Telecommunication Services
USA	Johnson & Johnson	166,002.4	3.26%	21.20%	1.00	Health Care
USA	Chevron Corp.	150,291.6	2.96%	18.63%	1.00	Energy
USA	Microsoft Corp.	148,719.7	2.92%	16.86%	0.86	Information Technology
USA	Wal-Mart Stores	125,342.0	2.46%	16.09%	0.57	Consumer Staples
USA	Pfizer, Inc.	119,417.4	2.35%	15.25%	1.00	Health Care
USA	JPMorgan Chase & Co.	117,681.2	2.31%	20.93%	1.00	Financials

Tickers

S&P 100	
BLOOMBERG SM	OEX
Reuters	.OEX

Sector Breakdown



Index Portfolio Characteristics

Number of Companies	100
Adjusted Market Cap (\$ Billion)	5,085.84
Company Size By Market Cap (Adjusted \$ Billion):	
Average	50.86
Largest	406.07
Smallest	5.23
Median	32.87
% Weight Largest Company	7.98%
Top 10 Holdings (% Market Cap Share)	34.53%