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About the Index

The S&P Asia Infrastructure Index is comprised of 30 of the largest publicly-listed Asian infrastructure companies that meet specific investability requirements. The index is designed to provide liquid exposure to the leading publicly-listed companies in the Asian infrastructure industry, from both developed and emerging markets.

Using Standard & Poor's CapitalIQ (CIQ) universe and "cluster" classification techniques, the index captures stocks by business description in addition to their Global Industry Classification Standard (GICS®). The S&P Asia Infrastructure Index is a member of S&P Asia Thematic Indices family. This series is designed to provide liquid exposure to emerging investment themes that cut across traditional industry definitions. Other indices in this series are the S&P Asia Alternative Energy Index and the S&P Asia Water Index.

Index Methodology

The index uses a modified market cap weighting scheme. Constituent weights are driven by size, with no single stock having a weight of more than 10% in the index. Index constituents must meet minimum size and liquidity requirements to ensure investability and tradability. Index rebalancings occur after the closing on the third Friday of November of each year. Complete details on index methodology can be found on our Web site www.indices.standardandpoors.com.

CRITERIA FOR INDEX ADDITIONS

Universe

The principal universe from which the S&P Asia Infrastructure Index is drawn is the S&P Global Broad Market Index (BMI) which is comprised of all investable, index eligible countries in the world that meet minimum size and liquidity requirements. Currently there are over 11,000 index members representing 25 Developed and 21 Emerging Market countries. Companies belonging to select GICS sub-industries from energy,

transportation, and utilities clusters become the universe for the index.

Eligibility Factors

The Universe is narrowed down to form the Investable Universe based on the following criteria:

- *Market Capitalization.* Above US\$ 250 million.
- *Liquidity.* A three-month average daily trading value above US\$ 2 million.
- *Domicile & Exchange.* Each stock's domicile must be an Asian country and its primary market listing must be an Asian market. To ensure tradability, Indian stocks and both Chinese A & B shares are currently ineligible.

There are two steps in the creation of the index. The first is the selection of the 30 companies; the second is the weighting of the index constituents.

Constituent Selection and Weighting

All stocks in the Investable Universe are classified as being in one of the three clusters: Energy, Transportation, or Utilities.

The six largest eligible Energy stocks, 12 largest eligible Transportation stocks and 12 largest eligible Utilities stocks are chosen first, based on the total market capitalization of the company.

To ensure diversified exposure across different infrastructure clusters, the 30 constituents are distributed across energy, transportation, and utilities with respective weights of 20%, 40%, and 40%.

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For more information, including current data and index performance, visit our Web site:

www.indices.standardandpoors.com

December 31, 2008

Measures 30 of the largest publicly-listed Asian infrastructure companies.

S&P Global Indices

S&P Global Thematic Indices			
Energy	Green Investing	Infrastructure	Natural Resources
Asia Alternative Energy	Asia Water	Asia Infrastructure	Global Agribusiness
Global Alternative Energy	Global Eco	Emerging Markets Infra	Global Agribusiness Comp
Global Clean Energy	Global Timber & Forestry	Global Infrastructure	Global Natural Resources
Global Nuclear Energy	Global Water	Global Infra Risk Contr. 12%	
	Japan Eco		
	U.S. Carbon Efficient		

Country Weights & Number of Companies

Country	Country Weight	Number of Companies
China	31.41%	7
Hong Kong	10.07%	4
Japan	40.93%	14
Malaysia	11.83%	3
South Korea	5.76%	2

Index Performance

		S&P Asia Infrastructure Index	S&P Global Infrastructure Index
Returns	3 Month	1.02%	-17.68%
	YTD	-31.35%	-38.98%
Annualized Returns	1 Year	-31.35%	-38.98%
	3 Years	13.22%	1.60%
Annualized Risk	3 Years Std Dev	20.23%	18.60%
Sharpe Ratio	3 Years	0.5425	-0.0134

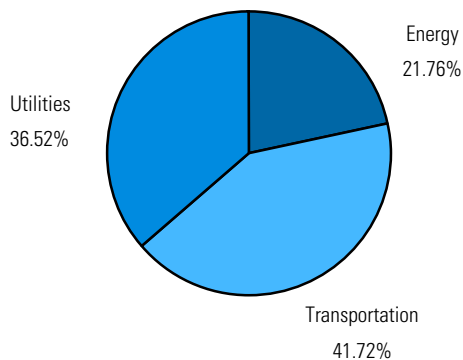
Top 10 Companies By Weight

Country	Company	Sedol	Index Weight	Infrastructure Cluster
China	China Merchant Hld	6416139	9.55%	Transportation
China	CHINA OILFIELD SERVICES-H	6560995	8.97%	Energy
Malaysia	Plus Expressways Bhd	6531775	7.50%	Transportation
Japan	Tokyo Electric Power	6895404	7.16%	Utilities
China	Cosco Pacific	6354251	5.22%	Transportation
Japan	Kansai Electric Power	6483489	4.44%	Utilities
Japan	Modec Inc	6622806	4.18%	Energy
Japan	Chubu Electric Power	6195609	3.72%	Utilities
Japan	Kamigumi Co Ltd	6482668	3.68%	Transportation
South Korea	Kepeco	6495730	3.47%	Utilities

Tickers

BLOOMBERG SM		
S&P Asia Infrastructure Index		
Price Return	SPATINFP	USD
	SPATINEP	EURO
	SPATINYP	YEN
Total Return	SPATINFT	USD
	SPATINET	EURO
	SPATINYT	YEN

Cluster Breakdown by Index Weight



Index Portfolio Characteristics

Number of Companies	30
Number of Countries	5
Adjusted Market Cap (\$ Billion)	170.04
Company Size By Market Cap (Adjusted \$ Billion):	
Average	5.67
Largest	37.63
Smallest	0.15
Median	1.41
% Weight Largest Company	9.55%
Top 10 Holdings (% Index Weight)	57.89%