

# S&P/Citigroup International Treasury Bond Index Series

## EXCHANGE-TRADED PRODUCTS:

### EXCHANGE-TRADED FUNDS (ETFs)

iShares S&P/Citigroup International Treasury Bond Fund  
iShares 1-3 Year S&P/Citigroup International Treasury Bond Fund

Neither Standard & Poor's nor Citigroup Index LLC sponsors, endorses, sells or promotes any S&P/Citigroup Index-based investment product.

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## About the Index

The S&P/Citigroup International Treasury Bond Index Series, comprising the S&P/Citigroup International Treasury Bond Ex-U.S. Index and the S&P/Citigroup International Treasury Bond Ex-U.S. 1-3 Year Index, reflects exposure to international, developed market treasury securities for U.S. investors.

The S&P/Citigroup International Treasury Bond Ex-U.S. Index measures the performance of treasury bonds issued by non-U.S. developed market countries. The S&P/Citigroup International Treasury Bond Ex-U.S. 1-3 Year Index measures the performance of non-U.S., developed market treasury bonds with maturities between exactly one year and three years.

The index series consists of treasury bonds with maturities greater than or equal to one year from the largest developed economies outside of the United States. Bonds within each country are market-value weighted. Country weights are modified market weighted, with modifications made to meet diversification requirements.

The S&P/Citigroup International Treasury Bond Index Series is part of Standard & Poor's fixed income indices which are designed to give investors and other market participants in these markets the information they need to benchmark asset classes and sector performance, as well as to identify market trends of specific issuers and sectors.

### Index Membership

Securities must meet all of the following criteria on the rebalancing date to be included in the index:

- **Issuer.** The issuing country must be a "Developed Country" as classified by the Bank for International Settlements (BIS) in its international debt securities statistics.
- **Pricing.** Pricing for each bond must be supplied by Citigroup Index LLC.
- **Size.** Each bond must meet minimum country-level issuance outstanding thresholds at the monthly fixing of the individual

country indices. These thresholds represent what is "reasonably available" for investors under normal market conditions.

- **Maturity.** Each bond must have a maturity equal to or greater than one year; for the short-term index, maturities must range between exactly one year and three years.

### Methodology

Country weights change each year and are fixed effective as of March month-end. Country weights are set at the annual review using the January-end figures. On the base date, all countries with a weight greater than or equal to 25 basis points are included. On annual reviews, countries not in the index with market weights greater than or equal to 50 bps are added, while countries currently in the index with weights of less than 10 bps are removed. The weight of each country is based on a modified market value weighting scheme, where no single country can have a weight greater than 24.95%; the sum of the countries with weights greater than 4.95% is less than or equal to 50.0%; and deviations from market value weighting are minimized. There is an annual review of countries in the index and their weights, which is announced in the third week of February and is effective at the monthly rebalancing at the end of March. Country weights are then reset to these weights for the subsequent monthly rebalancings.

The weight of each bond within its country is based on its outstanding market value set at the monthly rebalancing. The bonds in each country change every month at the monthly rebalancing, effective after the close of the U.S. trading date of the month, based on new issuances, size, and maturity.

# S&P/Citigroup International Treasury Bond Index Series

April 30, 2009

Reflects exposure to international, developed market treasury securities for U.S. investors.

## Index Performance

S&P/Citigroup International Treasury Bond Index		
Annualized Returns	Ex-U.S.	Ex-U.S. 1-3 Year
1 Year	7.46%	4.91%
3 Years	9.20%	9.24%
5 Years	6.18%	5.05%
7 Years	10.58%	9.22%
Annualized Risk		
3 Years Std Dev	9.22%	8.28%
5 Years Std Dev	8.57%	7.85%
Sharpe Ratio		
3 Years	0.6087	0.6742
5 Years	0.3855	0.2778

## Tickers

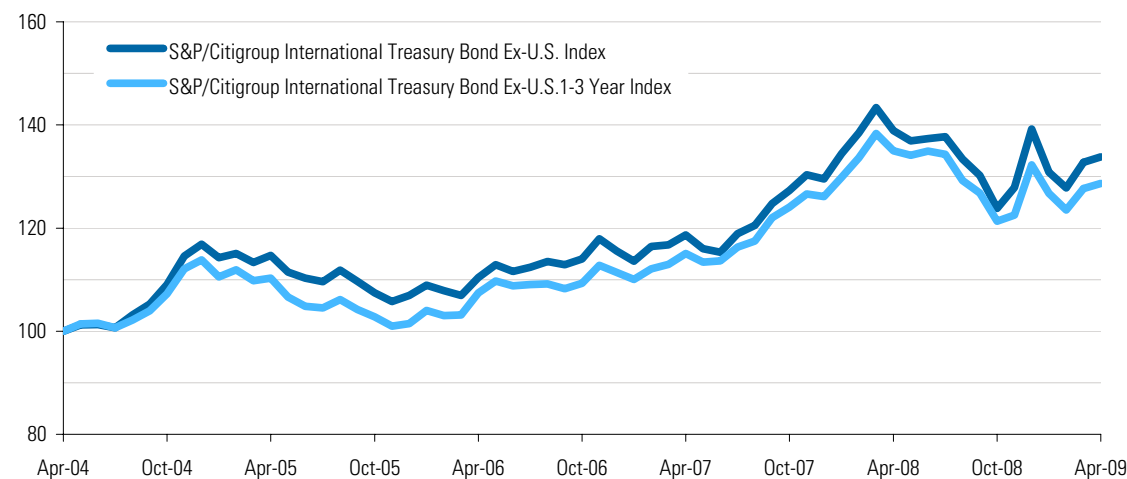
S&P/Citigroup International Treasury Bond Ex-U.S. Index		
Total Return		
BLOOMBERG <sup>SM</sup>		SPBDXUTR
Reuters		.SPBDXUTR
S&P/Citigroup International Treasury Bond Ex-U.S. 1-3 Year Index		
Total Return		
BLOOMBERG <sup>SM</sup>		SPBDXU3T
Reuters		.SPBDXU3T

Data for the S&P/Citigroup International Treasury Bond Index Series prior to October 31st, 2008 are pro-forma.

## S&P Global Indices

S&P/Citigroup International Treasury Bond Index Series
S&P/Citigroup International Treasury Bond Ex-U.S. Index
S&P/Citigroup International Treasury Bond Ex-U.S. 1-3 Year Index

## 5 Year Historical Performance



## Country Coverage

S&P/Citigroup International Treasury Bond Index Country	Ex-U.S.		Ex-U.S. 1-3 Year	
	Weight	No. of Bonds	Weight	No. of Bonds
Australia	1.12%	9	1.47%	3
Austria	4.95%	14	2.03%	1
Belgium	4.95%	20	4.95%	3
Canada	4.95%	26	4.95%	7
Denmark	2.52%	7	3.70%	2
Finland	1.72%	8	2.66%	2
France	7.49%	38	6.20%	9
Germany	8.99%	41	12.00%	12
Greece	4.95%	22	4.95%	5
Ireland	1.74%	8	0.96%	2
Italy	8.58%	40	6.85%	12
Japan	24.95%	220	24.95%	47
Netherlands	4.95%	16	4.95%	4
Norway	0.87%	4	1.28%	1
Portugal	3.35%	14	4.28%	3
Spain	4.95%	22	4.95%	4
Sweden	1.81%	9	1.18%	1
Switzerland	2.21%	11	2.74%	2
United Kingdom	4.95%	32	4.95%	6
	<b>100.00%</b>	<b>561</b>	<b>100.00%</b>	<b>126</b>

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