

S&P Dividend Opportunities Indices

EXCHANGE-TRADED PRODUCTS:

EXCHANGE-TRADED FUNDS (ETFs)

SPDR International Dividend ETF
Claymore/S&P Global Dividend
Opportunities Index ETF

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For more information, including current data and index performance, visit our Web site:

www.indices.standardandpoors.com

About the Index

The S&P Dividend Opportunities Indices are designed to serve as benchmarks for global income seeking investors. The indices seek to provide exposure to high yielding common stocks from around the world while meeting diversification, stability and tradability requirements.

The **S&P Global Dividend Opportunities Index** comprises 100 tradable, exchange-listed common stocks from around the world that offer high dividend yields.

The **S&P International Dividend Opportunities Index** comprises 100 tradable, exchange-listed common stocks from around the world that offer high dividend yields. *Common stocks that are domiciled in the United States are excluded.*

Index Methodology

The methodology employs a yield driven-weighting scheme. The weighting of the indices aims to maximize yield while providing diversification across individual stocks, sectors and countries. Standard & Poor's calculates the S&P Dividend Opportunities Indices on both a total and net return basis. The indices are rebalanced semi-annually after the close of the 10th U.S. trading day of January and July, respectively.

CRITERIA FOR INDEX ADDITIONS

The Universe from which the S&P Dividend Opportunities Indices are drawn includes all dividend paying common stocks and American Depositary Receipts (ADRs) listed on eligible exchanges around the world. Derivatives, structured products, over-the-counter listings, mutual funds and exchange-traded funds (ETFs) are not eligible.

Investability Criteria

The Universe is narrowed down to an Investable Universe based on the following criteria:

- **Market Capitalization¹.** Stocks must have a minimum total market capitalization of US\$ 1.5 billion.
- **Value Traded¹.** Stocks must have a minimum three-month

average daily value traded of US\$ 5 million.

- **Volume.** Stocks must have traded at least 300,000 shares for each of the previous six months preceding the rebalancing reference date.
- **Exchange Listing.** Stocks must be listed on the primary exchanges of those countries included in the S&P/Citigroup Broad Market Index that allow free in kind transfer of dividends.

Stability Criteria

The Investable Universe is screened for two stability factors to form the Selection Universe from which index constituents are ultimately selected:

- **Earnings Growth.** Stocks must have a positive, cumulative 5-year earnings growth.
- **Profitability.** Stocks must be profitable, as measured by positive earning per share before extraordinary items, over the latest 12-month period, as of the reference date.

Constituent Selection

All stocks in the Selection Universe are first sorted on the basis of annual dividend yield. The 100 highest yielding stocks form the index, subject to a 50 stock buffer for index constituents. Index constituents are weighted such that the yield of the index is maximized while meeting the following criteria: no single country or sector can have more than a 25% weight in the index at each semi-annual rebalancing; total emerging market and income trust exposure are limited to a maximum of 10%; and no single stock can have a weight of more than 3% in the index.

¹ As of the rebalancing reference date

S&P Dividend Opportunities Indices

S&P Global Indices

December 31, 2008

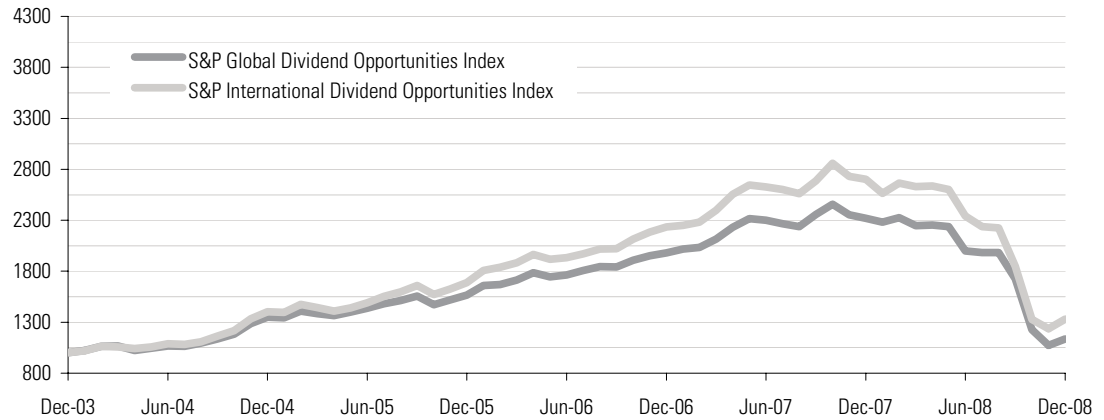
Benchmarks that provide global income seeking investors with exposure to high yielding common stocks from around the world.

S&P Strategy Indices

S&P Global Dividend Opportunities Index

S&P International Dividend Opportunities Index

5 Year Historical Performance



Index Performance

		S&P Global Dividend Opportunities Index	S&P International Dividend Opportunities Index
Returns	1 Month	5.86%	7.71%
	3 Month	-34.06%	-28.03%
	YTD	-50.97%	-50.80%
Annualized Returns	1 Year	-50.97%	-50.80%
	3 Years	-10.09%	-7.63%
	5 Years	2.60%	5.87%
	7 Years	6.51%	10.67%
Annualized Risk	3 Years Std Dev	23.03%	23.82%
	5 Years Std Dev	19.40%	20.12%
Sharpe Ratio	3 Years	-0.4935	-0.3560
	5 Years	0.0831	0.2437

Tickers

	BLOOMBERG SM	Reuters
S&P Global Dividend Opportunities Index		
Price Return	SPGTGDO	.SPGTGDO
Total Return	SPGTGDOT	.SPGTGDOT
S&P International Dividend Opportunities Index		
Price Return	SPGTDQU	.SPGTDQU
Total Return	SPGTDOUT	.SPGTDOUT

Index Portfolio Characteristics

	S&P Global Dividend Opportunities Index	S&P International Dividend Opportunities Index
Number of Companies	99	99
Adjusted Market Cap (\$ Billion)	695.08	686.47
Company Size By Market Cap (Adjusted \$ Billion):		
Average	7.02	6.93
Largest	115.21	115.21
Smallest	0.14	0.14
Median	1.92	1.92
% Weight Largest Company	4.13%	3.99%
Top 10 Holdings (% Market Share)	32.65%	28.71%

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