

EXCHANGE-TRADED PRODUCTS:

EXCHANGE-TRADED FUNDS (ETFs)

iShares S&P Global Infrastructure Index Fund

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For more information, including current data and index performance, visit our Web site:

www.indices.standardandpoors.com

About the Index

The S&P Global Infrastructure Index provides liquid and tradable exposure to 75 companies from around the world that represent the listed infrastructure universe. To create diversified exposure across the global listed infrastructure market, the index has balanced weights across three distinct infrastructure clusters: Utilities, Transportation, and Energy.

The index is part of the S&P Global Thematic Indices, which is designed to provide liquid exposure to emerging investment themes that cut across traditional industry definitions and geographical boundaries. The series incorporates a unique selection and weighting scheme that provides diversified and tradable exposure for these themes. Other indices in this series are the S&P/BusinessWeek Global Innovation Index, the S&P Emerging Markets Infrastructure Index, the S&P Global Alternative Energy Index, the S&P Global Clean Energy Index, the S&P Global Eco Index, the S&P Global Nuclear Energy Index, the S&P Global Timber & Forestry Index, and the S&P Global Water Index.

Index Methodology

The S&P Index Committee follows a set of published guidelines for maintaining the index. Complete details of these guidelines are available on the Web site at www.indices.standardandpoors.com. The index is rebalanced semi-annually after the closing of the last trading dates of March and September of each year when membership and initial constituent weights are set. There are no intra-year index additions, and intra-year deletions occur only because of deletions from the S&P/Citigroup Global Broad Market Index.

Index Membership

- *Universe.* Using the Global Industry Classification System as the underlying basis, Standard & Poor's defines three infrastructure clusters: Utilities, Transportation and Energy. S&P Global Broad Market Index constituents belonging to these clusters form the universe:

Energy:	Transportation:	Utilities:
• Oil & Gas	• Airport Services	• Electric
Storage and Transportation	• Highways & Railroads	• Gas
	• Marine Ports & Services	• Water
		• Multi Utilities

- *Investable Universe.* Stocks from the universe that have a developed market listing, a market capitalization of at least US\$ 100 million and a minimum three month daily value traded of US\$ 1 million form the investable universe.
- *Index Constituents.* The largest 30 stocks from both the Utilities and Transportation Infrastructure clusters and the largest 15 stocks from the Energy Infrastructure cluster are selected as index constituents. Up to one-fifth of the constituents are emerging market stocks with a liquid, developed market listing.

Index Weightings

The index follows a modified cap weighted weighting scheme that reduces single stock concentration and balances exposure across the two clusters. At rebalancing, the Utilities and Transportation Infrastructure Clusters have a weight of 40% each and the Energy Infrastructure cluster has a weight of 20%. No single stock has a weight of more than 5%.

December 31, 2008

Designed to provide liquid exposure to companies in the emerging investment theme of infrastructure.

S&P Global Indices

S&P Global Indices
S&P Global Thematic Indices
S&P Global Infrastructure Index
S&P Global Infrastructure Shariah Index

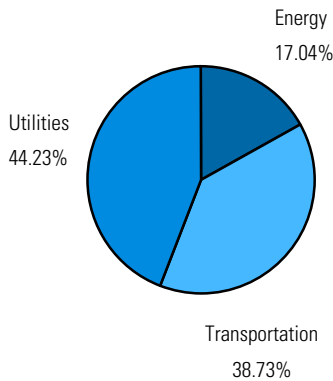
Index Portfolio Characteristics

Number of Companies	75
Number of Countries	24
Adjusted Market Cap (\$ Billion)	733.72
Company Size By Market Cap (Adjusted \$ Billion):	
Average	9.78
Largest	79.11
Smallest	0.18
Median	2.21
% Weight Largest Company	5.16%
Top 10 Holdings (% Index Weight)	39.47%

Index Performance

		S&P Global Infrastructure Index	S&P Global 1200	Macquarie Global 100 Index
Returns	1 Month	6.98%	3.54%	4.83%
	3 Month	-17.68%	-21.63%	-11.59%
	YTD	-38.98%	-40.11%	-31.14%
Annualized	1 Year	-38.98%	-40.11%	-31.14%
	3 Years	1.60%	-7.09%	4.76%
	5 Years	9.52%	0.30%	11.37%
Annualized	3 Years	18.60%	17.44%	16.02%
Risk - Std Dev	5 Years	15.73%	14.56%	13.48%
Sharpe Ratio	3 Years	-0.0134	-0.5434	0.1486
	5 Years	0.4706	-0.1141	0.6496

Cluster Breakdown By Index Weight



Top 10 Companies By Weight

Country	Company	Sedol	Index Weight	Infrastructure Cluster
France	GDF Suez	B0C2CQ3	5.16%	Utilities
Germany	E.On AG	4942904	4.79%	Utilities
Italy	Atlantia SPA	7667163	4.54%	Transportation
Spain	Abertis Infraestructuras, S.A.	4065663	4.53%	Transportation
Canada	TransCanada Corporation	2665184	4.35%	Energy
Spain	Iberdrola S.A.	B288C92	3.46%	Utilities
Australia	Transurban Group	6200882	3.43%	Transportation
Canada	Enbridge Inc.	2466149	3.32%	Energy
Germany	RWE AG	4768962	3.00%	Utilities
United States	Spectra Energy Corp.	B1L60G9	2.87%	Energy

Tickers

S&P Global Infrastructure Index			
Price Return			
BLOOMBERG SM	SPGTINFR	USD	
	SPGTINFE	EURO	
Reuters	.SPGTINFRA	USD	
	.SPGTINFE	EURO	
Total Return			
BLOOMBERG SM	SPGTINTR	USD	
	SPGTITRE	EURO	
Reuters	.SPGTINTR	USD	
	.SPGTITRE	EURO	

Country Weights & Number of Companies

Country	Country Weight	Number of Companies	Country	Country Weight	Number of Companies
Australia	8.08%	4	Italy	6.39%	2
Austria	0.42%	1	Japan	7.98%	5
Belgium	0.11%	1	Mexico	1.26%	2
Brazil	0.48%	3	Netherlands	1.57%	2
Canada	7.90%	3	New Zealand	0.71%	1
Chile	0.24%	1	Norway	0.59%	2
China	5.05%	8	Portugal	1.87%	1
Denmark	0.10%	1	South Korea	0.44%	1
Finland	0.70%	1	Spain	9.13%	3
France	9.52%	5	Switzerland	0.74%	1
Germany	9.91%	4	United Kingdom	4.47%	5
Greece	0.14%	1	United States	22.23%	17

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