

S&P Global Investable Shariah Index Series

EXCHANGE-TRADED PRODUCTS:

EXCHANGE-TRADED FUNDS (ETFs)

db x-trackers S&P 500 Shariah
db x-trackers S&P Europe 350 Shariah
db x-trackers S&P Japan 500 Shariah

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For more information, including current data and index performance, visit our Web site:

www.indices.standardandpoors.com

About the Index Series

The S&P Global Investable Shariah Index Series is designed to offer investors a set of Shariah-compliant investment solutions. The index series includes regional and country investable indices.

The index series includes:

- *S&P 500 Shariah*. (U.S.)
- *S&P Europe 350 Shariah*. (17 European markets)
- *S&P Japan 500 Shariah*. (Japan)
- *S&P/TOPIX 150 Shariah*. (Japan)
- *S&P/IFCI Large-MidCap Shariah*. (23 Emerging markets)
- *S&P GCC Shariah*. (Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and U.A.E.)
- *S&P Pan Arab Shariah*. (11 Pan Arab countries)
- *S&P Pan Asia Shariah*. (China, Hong Kong, India, Indonesia, Malaysia, Philippines, Singapore, South Korea, Taiwan, and Thailand)

Representative of each market and with high correlations to their underlying indices, each Shariah-compliant index provides investors with a comparable investable portfolio while adopting explicit selection criteria defined by Islamic law. An independent research group, Ratings Intelligence Partners (RI), screens stocks in each of the underlying index to assure Shariah board adherence.

Shariah

Shariah is Islamic canonical law based on the teachings of the Koran. Index constituents of the underlying indices are screened for compliance with the laws and then included in the index.

The S&P Index Committee collaborates with RI to apply a set of independent and objective guidelines for the day-to-day maintenance of each Shariah index. Further details are available at www.indices.standardandpoors.com. The following criteria provide the framework for Shariah screening of S&P index constituents.

- *Ratings Intelligence Partners*. A London/Kuwait-based consulting company specializing in solutions for the global

Islamic investment market, RI is a team of qualified Islamic researchers who work directly with a Shariah Supervisory Board. The firm continually works with regional banks to create Shariah-compliant equity products and expand investment offerings.

- *Shariah Supervisory Board*. A board of Islamic scholars serves to interpret business issues and recommend actions related to the indices. The members are:
 - Dr. Muhammad Ali Elgari - PhD in Economics from the University of California, U.S.A.
 - Dr. Abdul Sattar Abu Ghuddah - PhD in Islamic Law from Al Azhar University, Cairo, Egypt.
 - Dr. Nazih Hammad - PhD in Islamic Law from the University of Cairo, Egypt.
 - Dr. Mohammad Amin Ali-Qattan - PhD in Islamic Banking from the University of Birmingham, United Kingdom.

Index Methodology

Constituents of the underlying indices undergo Shariah compliance screenings that typically fall into two main categories.

- *Sector Based*. Certain businesses offer products and services that are considered unacceptable or non-compliant. Examples of these activities include gambling, investment management, pornography, and alcohol.
- *Accounting Based*. Certain company financial ratios may violate compliance measure. Three areas of focus are leverage, cash, and the share of revenues derived from non-compliant business activities. All of these screens are monitored on an ongoing basis.

As some of these restrictions may not be absolute, the Shariah Supervisory Board will make compliance determinations on an index-by-index, stock-by-stock, or similar basis.

S&P Global Investable Shariah Index Series

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Offers investors a set of Shariah-compliant regional and country investable indices.

S&P Global Indices

S&P Shariah Indices		
S&P Global Benchmark Shariah Index Series	S&P Global Investable Shariah Index Series	S&P Global Specialized Sector & Strategy Shariah Index Series
S&P Global BMI Shariah	S&P 500 Shariah	S&P Global Property Shariah
S&P Developed BMI Shariah	S&P Europe 350 Shariah	S&P Developed Property Shariah
S&P Developed LargeMidCap Shariah	S&P Japan 500 Shariah	S&P Global Healthcare Shariah
S&P Developed SmallCap Shariah	S&P/TOPIX 150 Shariah	S&P Global Infrastructure Shariah
S&P Emerging BMI Shariah	S&P Pan Asia Shariah	S&P BRIC Shariah
S&P Regional BMI Shariah	S&P/IFCI Large-MidCap Shariah	
S&P Country BMI Shariah	S&P GCC Shariah	
S&P Global BMI Sector Shariah	S&P Pan Arab Shariah	
	S&P CNX 500 Shariah	
	S&P CNX Nifty Shariah	

Tickers

BLOOMBERGSM

S&P 500 Shariah	SPSHX
S&P Europe 350 Shariah	SPSHEU
S&P Japan 500 Shariah	SPSHJU
S&P/TOPIX 150 Shariah	SPSHTXU
S&P Pan Asia Shariah	SPSHAS
S&P/IFCI	
Large-MidCap Shariah	SPSHEM
S&P GCC Shariah Composite	SPSHG
S&P GCC Shariah Investable	SPSHGI
S&P Bahrain Shariah	SPSHBH
S&P Kuwait Shariah	SPSHKW
S&P Oman Shariah	SPSHOM
S&P Qatar Shariah	SPSHQA
S&P Saudi Arabia Shariah	SPSHSA
S&P U.A.E. Shariah	SPSHAE
S&P Pan Arab Shariah	SPSHPA
S&P Egypt Shariah	SPSHEG
S&P Jordan Shariah	SPSHJO
S&P Lebanon Shariah	SPSHLE
S&P Morocco Shariah	SPSHMA
S&P Tunisia Shariah	SPSHTU
S&P CNX 500 Shariah	INSHC500
S&P CNX Nifty Shariah	INSHNIFT

Index Portfolio Characteristics

	Number of Issues	Adjusted Market Cap (\$ Billion)	Top 10 Holdings (% Market Cap Share)
S&P 500 Shariah	237	4,856.6	32.33%
S&P 500	500	7,851.9	22.37%
S&P Europe 350 Shariah	108	2,281.1	46.51%
S&P Europe 350	350	4,949.3	23.72%
S&P Japan 500 Shariah	208	945.2	38.68%
S&P Japan 500	500	1,968.8	22.12%
S&P/TOPIX 150 Shariah	67	730.6	49.74%
S&P/TOPIX 150	150	1,499.9	29.09%
S&P Pan Asia Shariah	105	563.3	42.60%
S&P/IFCI Large-MidCap Shariah	409	1,108.5	30.99%
S&P/IFCI	1575	2,048.2	16.96%
S&P GCC Shariah Composite	134	112.5	52.38%
S&P GCC	309	195.6	36.86%
S&P GCC Shariah Investable	80	44.5	55.49%
S&P/IFCI GCC	197	88.6	38.47%
S&P Pan Arab Shariah	167	130.3	46.20%
S&P Pan Arab	413	250.3	30.68%