

# S&P Global Specialized Sector & Strategy Shariah Index Series

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## About the Index Series

The S&P Global Specialized Sector & Strategy Shariah Index Series is designed to offer investors a set of Shariah-compliant investment solutions. The index series includes indices in specific strategy, property, infrastructure, and healthcare sectors.

The index series includes:

- *S&P Global Property Shariah*. Based on the S&P Global Property index that represents and measures the investable universe of publicly traded property companies from developed and emerging markets.
- *S&P Developed Property Shariah*. A subset of the S&P Global Property index which includes only companies from the developed markets.
- *S&P Global Healthcare Shariah*. Comprised of S&P 500, S&P Europe 350, and S&P Japan 500 Shariah-compliant companies that also belong to the GICS® Health Care Sector.
- *S&P Global Infrastructure Shariah*. Based on the S&P Global Infrastructure index that provides liquid and tradable exposure to companies that represent the listed infrastructure universe globally.
- *S&P BRIC Shariah*. Comprised of the leading companies from the S&P/IFC Investable (S&P/IFCI) country indices for Brazil, Russia, India, and China.

Each Shariah-compliant index provides investors with a comparable investable portfolio while adopting explicit selection criteria defined by Islamic law. An independent research group, Ratings Intelligence Partners (RI), screens stocks in each of the underlying index to assure Shariah board adherence.

### Shariah

Shariah is Islamic canonical law based on the teachings of the Koran. Index constituents of the underlying indices are screened for compliance with the laws and then included in the index.

The S&P Index Committee collaborates with RI to apply a

set of independent and objective guidelines for the day-to-day maintenance of each Shariah index. Further details are available at [www.indices.standardandpoors.com](http://www.indices.standardandpoors.com). The following criteria provide the framework for Shariah screening of S&P index constituents.

- *Ratings Intelligence Partners*. A London/Kuwait-based consulting company specializing in solutions for the global Islamic investment market, RI is a team of qualified Islamic researchers who work directly with a Shariah Supervisory Board. The firm continually works with regional banks to create Shariah-compliant equity products and expand investment offerings.
- *Shariah Supervisory Board*. A board of Islamic scholars serves to interpret business issues and recommend actions related to the indices. The members are:
  - Dr. Muhammad Ali Elgari - PhD in Economics from the University of California, U.S.A.
  - Dr. Abdul Sattar Abu Ghuddah - PhD in Islamic Law from Al Azhar University, Cairo, Egypt.
  - Dr. Nazih Hammad - PhD in Islamic Law from the University of Cairo, Egypt.
  - Dr. Mohammad Amin Ali-Qattan - PhD in Islamic Banking from the University of Birmingham, United Kingdom.

### Index Methodology

Constituents of the underlying indices undergo Shariah compliance screenings that typically fall into two main categories: sector based and accounting based. As some of these restrictions may not be absolute, the Shariah Supervisory Board will make compliance determinations on an index-by-index, stock-by-stock, or similar basis.

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For more information, including current data and index performance, visit our Web site:

[www.indices.standardandpoors.com](http://www.indices.standardandpoors.com)

# S&P Global Specialized Sector & Strategy Shariah Index Series

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Offers investors a set of Shariah-compliant indices in specific strategy, property, infrastructure, and healthcare sectors.

## S&P Global Indices

S&P Shariah Indices		
S&P Global Benchmark Shariah Index Series	S&P Global Investable Shariah Index Series	S&P Global Specialized Sector & Strategy Shariah Index Series
S&P Global BMI Shariah	S&P 500 Shariah	S&P Global Property Shariah
S&P Developed BMI Shariah	S&P Europe 350 Shariah	S&P Developed Property Shariah
S&P Developed LargeMidCap Shariah	S&P Japan 500 Shariah	S&P Global Healthcare Shariah
S&P Developed SmallCap Shariah	S&P/TOPIX 150 Shariah	S&P Global Infrastructure Shariah
S&P Emerging BMI Shariah	S&P Pan Asia Shariah	S&P BRIC Shariah
S&P Regional BMI Shariah	S&P/IFCI Large-MidCap Shariah	
S&P Country BMI Shariah	S&P GCC Shariah	
S&P Global BMI Sector Shariah	S&P Pan Arab Shariah	
	S&P CNX 500 Shariah	
	S&P CNX Nifty Shariah	

## Tickers

BLOOMBERG<sup>SM</sup>

S&P Global Property Shariah		
Price Return	SPSHGU	USD
	SPSHGUE	EURO
Total Return	SPSHGUT	USD
	SPSHGUET	EURO
S&P Developed Property Shariah		
Price Return	SPSHWU	USD
	SPSHWUE	EURO
Total Return	SPSHWUT	USD
	SPSHWUET	EURO
S&P Global Healthcare Shariah		
Price Return	SPSHGH	USD
	SPSHGHE	EURO
Total Return	SPSHGHT	USD
	SPSHGHET	EURO
S&P Global Infrastructure Shariah		
Price Return	SPSHIF	USD
	SPSHIFE	EURO
Total Return	SPSHIFT	USD
	SPSHIFET	EURO
S&P BRIC Shariah		
Price Return	SPSHBR	USD
	SPSHBRE	EURO
Total Return	SPSHBRT	USD
	SPSHBRET	EURO

## Index Portfolio Characteristics

	Number of Issues	Adjusted Market Cap (\$ Billion)	Top 10 Holdings (% Market Cap Share)
S&P Global Property Shariah	89	94.3	71.92%
S&P Global Property	546	477.2	26.42%
S&P Developed Property Shariah	35	76.2	84.51%
S&P Developed Property	419	438.9	28.73%
S&P Global Healthcare Shariah	70	1,676.4	56.76%
S&P Global 1200 Health Care Sector	80	1,850.5	51.55%
S&P Global Infrastructure Shariah	20	245.4	78.42%
S&P Global Infrastructure	75	733.7	39.47%
S&P BRIC Shariah	30	321.9	67.75%