

Standard & Poor's does not sponsor, endorse, sell or promote any S&P index-based investment product.

Contact Us:

index_services@standardandpoors.com

New York	+1.212.438.2046
Toronto	+1.416.507.3200
London	+44.20.7176.8888
Tokyo	+813.4550.8463
Beijing	+86.10.6569.2919
Sydney	+61.2.9255.9870

For more information about S&P Indices, visit our Web site:

www.indices.standardandpoors.com

For comprehensive index data and reporting functionality, visit Standard & Poor's Index Data Platform (IDP):

www.sp-indexdata.com

About the Index

The S&P India 10 index is comprised of 10 leading Indian companies trading on developed market exchanges. The index is designed to provide investors with tradable exposure to the Indian equity market.

Index Methodology

Constituent weights are driven by liquidity. An evolutionary algorithm driven optimization is used to maximize index basket liquidity at each rebalancing.

The index is calculated by means of the divisor methodology used in most Standard & Poor's equity indices. The index is rebalanced semi-annually after the closing on the third Friday of May and November. There are no intra-year index additions, and intra-year deletions occur only as a result of mergers, acquisitions, takeovers, or delistings.

CRITERIA FOR INDEX ADDITIONS

- Companies must be a constituent of the S&P/IFCI India index.
- *Market Capitalization.* Stocks must have a float-adjusted market capitalization above US\$ 500 million.
- *Liquidity.* Stocks must have six-month average daily trading value above US\$ 1 million.
- *Listing Venues.* The stock must be trading on one of the following developed market exchanges: the Hong Kong Stock Exchange, the London Stock Exchange, NASDAQ, or the NYSE.

Index Construction

All stocks in the Selection Universe are sorted in decreasing order of their six-month average daily value traded. The 10 most liquid stocks form the index. The weight for each index constituent is set at each rebalancing using an optimization algorithm. No stock has a weight of more than 20% at the rebalancing. The sum of the weights of stocks with weights greater than 15% is less than 60% of the index.

Index Governance

Index membership and maintenance is governed according to a set of published rules. Factsheets and methodology documents are available at www.indices.standardandpoors.com. The index is the responsibility of an Index Committee that monitors overall policy guidelines and methodologies.

02/29/2008

Provides investors with tradable exposure to the Indian equity market.

Index Performance

S&P India 10

PR TR

Returns

1 Month	-5.61%	-5.61%
3 Month	-11.30%	-11.30%
YTD	-13.20%	-13.20%

Returns (% pa)

1 Year	15.79%	16.87%
3 Year	23.45%	24.77%

Risk (% pa)

3 Years Std Dev	25.58%	25.56%
-----------------	--------	--------

Sharpe Ratio

3 Years	0.7922	0.8351
---------	--------	--------

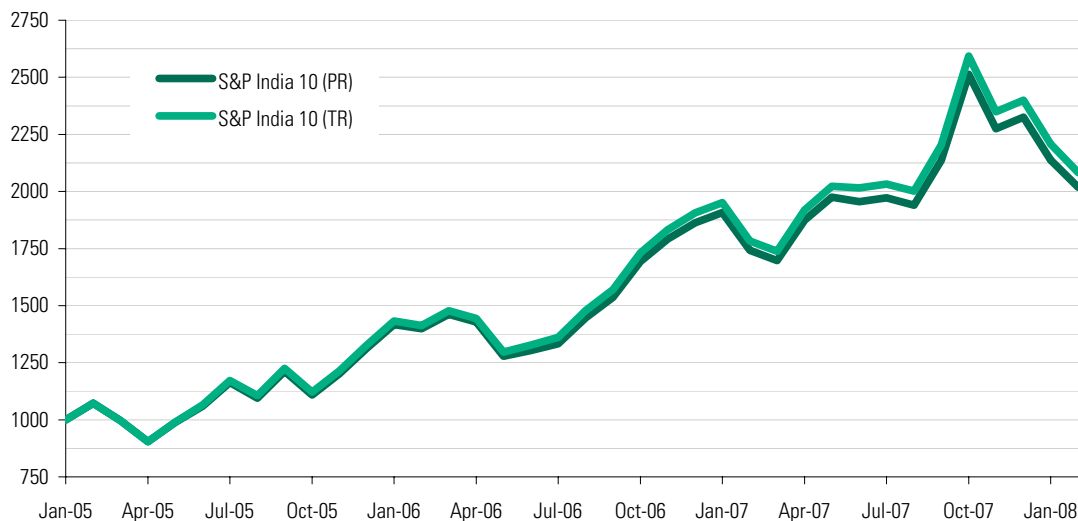
S&P Global Indices

S&P Asian Indices

S&P/IFCI India

S&P India 10

Historical Performance



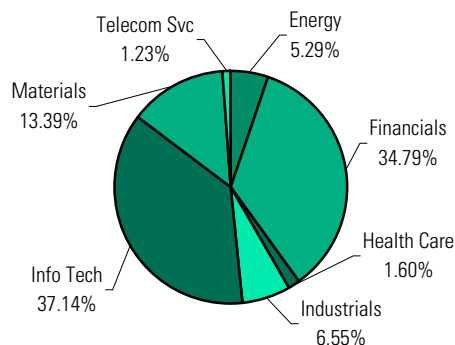
Top 5 Companies

Company	Float Adjusted Market Cap (\$ Million)	Index Weight	GICS® Sector
Infosys Technologies Ltd.	18,226.37	21.69%	Information Technology
ICICI Bank Limited	14,490.69	17.62%	Financials
HDFC Bank Ltd.	6,275.35	17.17%	Financials
STERLITE INDUSTRIES INDI-ADR	3,505.69	13.39%	Materials
Satyam Computer Services Limited	4,337.60	13.02%	Information Technology

Tickers

S&P India 10		
Price Return		
Bloomberg	SPINTNUP	USD
	SPINTNEP	EURO
Reuters	.SPINTNUPA	USD
	.SPINTNEPA	EURO
Total Return		
Bloomberg	SPINTNUT	USD
	SPINTNET	EURO

Sector Breakdown



Portfolio Characteristics

Number of Companies	10
Adjusted Market Cap (\$ Billion)	97.80
Company Size (\$ Billion):	
Average	9.78
Largest	43.32
Smallest	0.88
Median	3.92
% Weight Largest Company	21.69%
Top 5 Holdings (% Index Weight)	82.90%