

S&P North American Technology Sector Index

EXCHANGE-TRADED PRODUCTS:

EXCHANGE-TRADED FUNDS (ETFs)

iShares S&P North American
Technology Sector
iShares S&P North American
Technology-Multimedia Networking
iShares S&P North American
Technology-Semiconductors
iShares S&P North American
Technology-Software

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About the Index Series

The S&P North American Technology Index, the technology sub-index of the S&P North American Sector Indices, provides investors with a suite of equity benchmarks for U.S. traded technology-related securities. The index series includes sub-indices, which are more narrowly based industry benchmarks consisting of twelve or more stocks that are selected from the universe of stocks in the S&P North American Technology Index.

Index Methodology

The S&P North American Technology Sector Index is maintained by the S&P Equity Industry Index Committee which consists of full-time professional members of Standard & Poor's staff. The Committee's goal is to ensure that the indices remain accurate measures of the U.S. technology-related markets. Complete details of the index methodology are available on our Web site at www.indices.standardandpoors.com.

Index Weighting

The weight of a particular stock in the Index or sub-index is capped at 8.5%. Each sub-index is weighted according to a modified capitalization weighting methodology, the purpose of which is to limit the weight of stocks that would otherwise dominate the performance of the index but still retain the attractive features of a cap-weighted index.

CRITERIA FOR INDEX ADDITIONS

A stock that meets the eligibility criteria will be included in the Index. A stock is also eligible for inclusion in one of the sub-indices.

- **Market Capitalization.** Stocks must have a total market capitalization of at least US\$ 780 million to be added to the Index.
- **Liquidity.** Constituents must have a liquidity ratio of at least 30% to be eligible.
- **Public Float.** Companies must have a float of at least 20% to be eligible.

- **Domicile.** The company's stock must trade on the NYSE Euronext (including NYSE Alternext and NYSE Arca), the NASDAQ Global Select Market, the NASDAQ Select Market or the NASDAQ Capital Market. Only common shares, not ADR's, are eligible.
- **Sector Classification.** Stocks within the Information Technology Sector or the Internet Retail Sub-Industry of the Global Industry Classification Standard (GICS®) are eligible.
- **Sub-index Criteria.** The S&P Index Committee selects stocks based on criteria considered relevant to the categorization of each stock – particularly its relative size, liquidity, and GICS classification. A sub-index must have a minimum of twelve constituents.
- **Eligible Companies.** The stock must be a member of the S&P Total Market Index (S&P TMI) or the S&P/TSX Composite Index.
- **Stock Capping.** In addition to a constituent level weight cap of 8.5%, at each semi-annual rebalancing, should the combined weight of all stocks with weight greater than 5% exceed 45% in any sub-index, the weights for those stocks will be adjusted using a sliding scale.

CRITERIA FOR INDEX DELETIONS

Index rebalancings occur semi-annually after the closing on the third Friday of June and December. A stock will be deleted from the Index if its market capitalization is less than US\$ 390 million, or if its float is less than 10%, or if its liquidity ratio for the prior six calendar months is less than 15%.

S&P North American Technology Sector Index

December 31, 2008

A suite of equity benchmarks for U.S. traded technology-related securities.

S&P Global Indices

S&P North American Technology Sector Index					
Hardware	Internet	Multimedia Networking	Semi-conductors	Services	Software

Number of Companies By Sector

Hardware	20
Internet	21
Multimedia Networking	27
Semiconductors	43
Services	31
Software	40

Sector Performance

	S&P North American Technology Sector Index		
	YTD	1 Year	3 Years
Hardware	-43.73%	-43.73%	-9.91%
Internet	-47.16%	-47.16%	-17.55%
Multimedia Networking	-50.24%	-50.24%	-17.67%
Semiconductors	-51.76%	-51.76%	-21.79%
Services	-31.66%	-31.66%	-6.81%
Software	-38.21%	-38.21%	-7.26%

Tickers

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S&P North American Technology Sector	SPGSTI	SPGICTR
Hardware	SPGSTIHA	SPGIHATR
Internet	SPGSTIIN	SPGIINTR
Multimedia Networking	SPGSTIIP	SPGIIPTR
Semiconductors	SPGSTISM	SPGISMTR
Services	SPGSTISV	SPGISVTR
Software	SPGSTISO	SPGISOTR