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About the Index

The S&P Southeast Asia 40 index is designed to provide exposure to 40 leading companies from the emerging markets of Indonesia, Malaysia, the Philippines, and Thailand through liquid stocks trading on the primary exchange of those countries.

Indonesia, Malaysia, the Philippines, and Thailand have been labeled by some as the Southeast Asia Tigers, in contrast to the original Asia Tigers – Hong Kong, Singapore, South Korea, and Taiwan. The term “Tiger” has often been used to describe countries that have experienced strong economic growth as well as high levels of exports. These countries of Southeast Asia remain less developed than the original Asia Tigers and are expected to have high levels of growth in the future.

Index Methodology

The S&P Index Committee follows a set of published guidelines for maintaining the index. The index is rules based, although the S&P Index Committee reserves the right to exercise discretion, when necessary. The hallmark of a rules-based index is transparency and, broadly speaking, predictability. Complete details of these guidelines, including the criteria for index additions and removals, policy statements, and research papers are available on the Web site at www.indices.standardandpoors.com.

CRITERIA FOR INDEX ADDITIONS

- *Universe.* Companies must be a constituent of the S&P/IFC Investable (S&P/IFCI) country indices for Indonesia, Malaysia, the Philippines, or Thailand.
- *Domicile.* Companies must be domiciled in Indonesia, Malaysia, the Philippines, or Thailand.
- *Market Capitalization.* Stocks must have a float-adjusted market capitalization above US\$ 500 million.
- *Liquidity.* Stocks must have a 3-month average daily value traded above US\$ 1 million.

- *Weighting.* A modified market capitalization-weighting scheme is applied. Modifications are made to market capitalization weights, if required, to reflect available float, reduce single stock concentration and enhance index basket liquidity as follows:
 - No stock can have a weight of more than 10% in the index;
 - No country can have a weight more than 40% in the index;
 - The minimum initial portfolio size that can be turned over in a single day (based on recent trading volumes) cannot be lower than US\$ 200 million.
- *Reconstitution.* The index is rebalanced once a year in December. No companies are added between rebalancings.

CRITERIA FOR INDEX REMOVALS

- Companies that substantially violate one or more of the criteria for index inclusion.
- Companies involved in merger, acquisition, or significant restructuring such that they no longer meet the inclusion criteria.

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For more information, including current data and index performance, visit our Web site:

www.indices.standardandpoors.com

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Provides exposure to 40 leading companies from the emerging markets of Indonesia, Malaysia, the Philippines, and Thailand.

Index Performance

Returns	1 Month	11.36%
	3 Month	-22.14%
	YTD	-45.68%
Annualized Returns	1 Year	-45.68%
	3 Years	2.28%
	5 Years	7.65%
Annualized Risk	3 Years	26.11%
	5 Years	21.54%
Sharpe Ratio	3 Years	0.0855
	5 Years	0.3162

S&P Global Indices

S&P Global Equity Indices

S&P/IFCI

S&P Southeast Asia 40

5 Year Historical Performance



Top 10 Companies By Weight

Country	Company	Index Weight	GICS® Sector
Thailand	PTT PCL	7.42%	Energy
Indonesia	Telekomunikasi Tbk Pt	6.40%	Telecommunication Services
Thailand	PTT Exploration & Prod	5.95%	Energy
Thailand	Advanced Info Services	5.89%	Telecommunication Services
Philippines	Phil Long Distance Tel	4.72%	Telecommunication Services
Malaysia	Sime Darby BHD	4.54%	Industrials
Malaysia	Tenaga Nasional BHD	4.27%	Utilities
Malaysia	IOI Corporation BHD	4.13%	Consumer Staples
Indonesia	ASTRA INTERNATIONAL INC	3.29%	Consumer Discretionary
Thailand	Kasikornbank	3.27%	Financials

Tickers

	BLOOMBERG SM
S&P Southeast Asia 40 Index	
Price Return	SPSEA4DP
Total Return	SPSEA4DT

Country Coverage

Country	Number of Companies	Weight
Indonesia	7	23.09%
Malaysia	22	39.53%
Philippines	4	8.20%
Thailand	7	29.18%

Index Portfolio Characteristics

Number of Companies	40
Number of Countries	4
Adjusted Market Cap (\$ Billion)	78.50
Company Size By Market Cap (Adjusted \$ Billion):	
Average	1.96
Largest	4.26
Smallest	0.70
Median	1.53
% Weight Largest Company	7.42%
Top 10 Holdings (% Index Weight)	49.88%