

## EXCHANGE-TRADED PRODUCTS:

### EXCHANGE-TRADED FUNDS (ETFs)

iShares CDN Composite Index Fund  
iShares CDN Completion Index Fund  
iShares CDN LargeCap 60 Index Fund  
iShares CDN Sector Funds  
iShares CDN Income Trust Sector Fund  
iShares CDN REIT Sector Index Fund  
Horizon BetaPro S&P/TSX 60 Bull Plus  
Horizon BetaPro S&P/TSX 60 Bear Plus  
Horizon BetaPro Sector Bull Plus and  
Bear Plus ETFs

### FUTURES

S&P/TSX 60  
S&P/TSX Composite Sector Indices

### OPTIONS

iShares CDN S&P/TSX 60 Fund  
S&P/TSX 60  
iShares CDN Sector Funds

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For more information, including current data and index performance, visit our Web site:

[www.indices.standardandpoors.com](http://www.indices.standardandpoors.com)

## About the Index

The S&P/TSX Composite has provided investors with a premier indicator of market activity for Canadian equity markets since its launch in 1977. With approximately 95% coverage of the Canadian equities market, it is the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies.

The S&P/TSX Composite index serves the dual purpose of a benchmark and an investable index. The index is designed to offer the representation of a broad benchmark index while maintaining the liquidity characteristics of narrower indices. This unique combination makes the S&P/TSX Composite ideal for portfolio management and index replication.

As of March 2007, approximately C\$ 100 billion was indexed to the S&P/TSX 60, S&P/TSX Composite, and S&P/TSX Equity Indices. The S&P/TSX Composite is part of the S&P/TSX index series, which provides the building blocks for portfolio construction.

The S&P/TSX Composite is maintained by the S&P Canadian Index Committee, which comprises a team of seven, including four members from Standard & Poor's, and three from the Toronto Stock Exchange (TSX). The Index Committee draws on the significant experience in index management of its members at a local and global level.

### Index Methodology

The S&P/TSX Canadian Index Committee follows a set of published guidelines for maintaining the index. Complete details of these guidelines, including the criteria for index additions and removals, policy statements, and research papers are available on the Web site at [www.indices.standardandpoors.com](http://www.indices.standardandpoors.com). These guidelines provide the transparency required and fairness needed to enable investors to replicate the index and achieve the same performance as the S&P/TSX Composite.

The Index Committee reviews constituents quarterly to ensure adequate market capitalization and liquidity. Both criteria

are assessed using the previous twelve months' worth of data. Quarterly review changes take effect after the close on the third Friday of March, June, September, and December. The weighting of constituents in the S&P/TSX Composite is determined by the float adjusted market capitalization of each stock. Every index constituents' float adjustment is reviewed as part of the quarterly share update.

### CRITERIA FOR INDEX ADDITIONS

- *Listing.* Only stocks listed on the TSX are considered for inclusion in any of the S&P/TSX indices.
- *Domicile.* Only securities which are Canadian incorporated, established in the case of income trusts, or formed in the case of limited partnerships, under Canadian federal, provincial, or territorial jurisdictions are eligible.
- *Market Capitalization.* Stocks are assessed based on their float adjusted market capitalization. A company's float adjusted market capitalization is calculated by removing control blocks of 10% or more.
- *Liquidity.* Only stocks that are actively and regularly traded are considered for inclusion in any S&P/TSX index. A stock's liquidity is measured relative to liquidity thresholds.

### CRITERIA FOR INDEX DELETIONS

- Companies that no longer meet the criteria for index maintenance.
- Companies involved in mergers, acquisitions, or significant restructuring such that they do not qualify for inclusion.

The Index Committee strives to minimize unnecessary turnover in index membership and each removal is determined on a case-by-case basis.

## S&P Global Indices

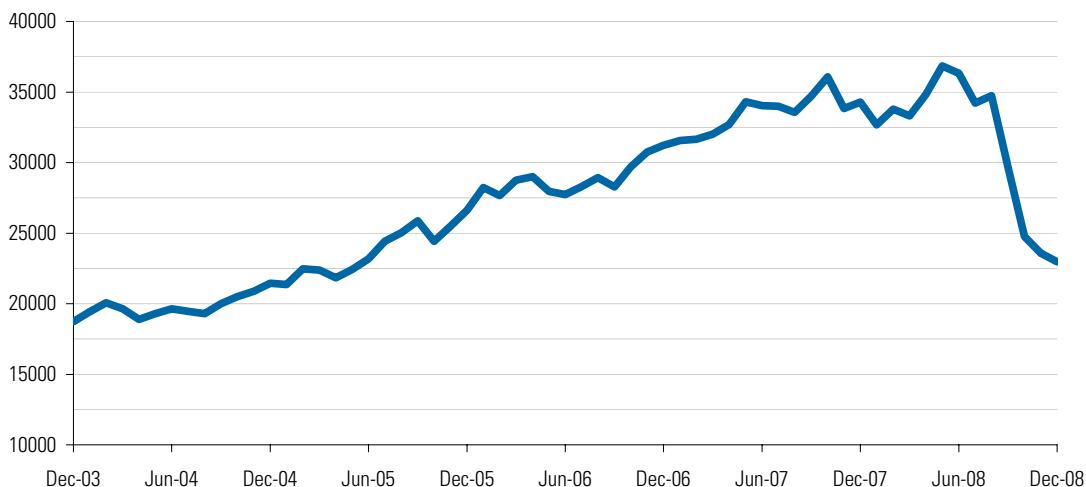
December 31, 2008

Leading indicator of market activity for  
Canadian equity markets.

### Index Performance

<b>Returns</b>	1 Month	-2.64%
	3 Month	-22.71%
	YTD	-33.00%
<b>Annualized Returns</b>	1 Year	-33.00%
	3 Years	-4.80%
	5 Years	4.16%
	7 Years	4.50%
<b>Annualized Risk</b>	3 Years Std Dev	17.27%
	5 Years Std Dev	15.05%
<b>Sharpe Ratio</b>	3 Years	-0.4086
	5 Years	0.1469

### 5 Year Historical Performance



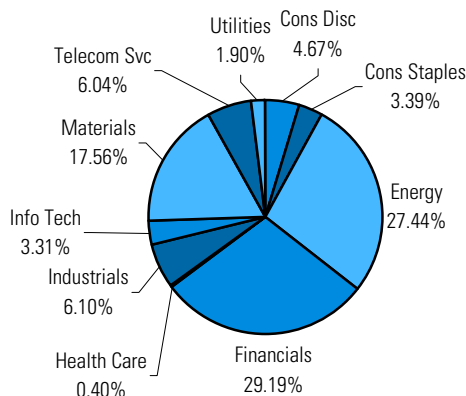
### Top 10 Companies By Weight

Country	Company	Float Adjusted Market Cap (CAN \$ Million)	Index Weight	Sector Weight	Investable Weight Factor	GICS® Sector
Canada	Royal Bank Of Canada	50,468.2	5.36%	18.37%	1.00	Financials
Canada	Encana Corporation	42,695.6	4.54%	16.53%	1.00	Energy
Canada	Barrick Gold Corporation	39,000.6	4.14%	23.60%	1.00	Materials
Canada	Toronto-Dominion Bank (The)	36,765.5	3.91%	13.38%	1.00	Financials
Canada	Bank Of Nova Scotia (The)	33,524.7	3.56%	12.20%	1.00	Financials
Canada	Manulife Financial Corporation	33,484.9	3.56%	12.19%	1.00	Financials
Canada	Goldcorp Inc.	27,979.8	2.97%	16.93%	1.00	Materials
Canada	Potash Corporation Of Saskatchewan Inc.	27,017.0	2.87%	16.35%	1.00	Materials
Canada	Canadian Natural Resources Limited	26,368.1	2.80%	10.21%	1.00	Energy
Canada	Research In Motion Limited	24,450.0	2.60%	78.45%	0.87	Information Technology

### Tickers

S&P/TSX Composite	
BLOOMBERG <sup>SM</sup>	SPTSX
Reuters	.GSPTSE
Thomson	.TTT-T

### Sector Breakdown



### Portfolio Characteristics

Number of Companies	220
Adjusted Market Cap (CAN \$ Billion)	941.23
Company Size By Market Cap (Adjusted CAN \$ Billion):	
Average	4.28
Largest	50.47
Smallest	0.06
Median	1.20
% Weight Largest Company	5.36%
Top 10 Holdings (% Market Cap Share)	36.31%