

S&P/TSX Global Base Metals Index

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About the Index

The S&P/TSX Global Base Metals Index is designed to provide investors an investable index of global securities involved in the production or extraction of base metals.

The index is a subset of the S&P/TSX Global Mining Index, an investable index that provides investors with a broadly representative benchmark for global mining portfolios and a basis for innovative, index-linked investment vehicles. Eligible securities for the S&P/TSX Global Base Metals Index are classified under two Global Industry Classification Standard (GICS®) sub-industries: Diversified Metals and Mining, and Aluminum.

Index Methodology

The S&P/TSX Global Base Metals Index is calculated based on a modified market capitalization approach such that no individual constituent can have a weight in the index greater than or equal to 10%. Total return and price return series are calculated for the index. All share or float capitalization changes occurring in the S&P/TSX Global Mining Index will also be implemented in the S&P/TSX Global Base Metals Index.

The S&P/TSX Global Mining Index is maintained by the S&P/TSX Canadian Index Committee, comprised of four members from Standard & Poor's and three from the Toronto Stock Exchange (TSX), according to a set of published guidelines. Complete details of the index's guidelines and construction are available on www.standardandpoors.com/indices/canada.

CRITERIA FOR INDEX ADDITIONS

Companies that meet the following inclusion criteria are added to the index at the quarterly review. At that time, companies that violate the specified buffer rules are also removed.

- **Market Capitalization.** A security's float-adjusted market capitalization must be at least US\$ 300 million. Buffer rule: a security will be removed if its market capitalization is less than or equal to US\$ 240 million.
- **Liquidity.** A security must meet all three of the following criteria:
 - A security's average daily dollar value traded must be at least US\$ 1 million for the 2 months prior to consideration.
 - A security's liquidity ratio, the ratio of annual dollar value traded to market capitalization, must be at least 30%. Buffer rule: a security's liquidity ratio must be greater than or equal to 25% to remain in the index.
 - A security must have no more than 25 non-trading days over the past 12 calendar months. Buffer rule: a security that has had more than 50 non-trading days over the past 12 calendar months will be removed.
- **Eligible Securities.** Securities listed on TSX, NYSE (including NYSE ARCA and NYSE AMEX), or NASDAQ, and that are classified under GICS Codes 15104010 and 15104020 are considered eligible securities. ADRs and income trusts are eligible for inclusion in the index.

CRITERIA FOR INDEX DELETIONS

Companies that violate one or more of the criteria for index inclusion will be removed. Removals due to a successful corporate action will be completed as soon as practical. A security will be removed at the quarterly review if it violates the aforementioned buffer rules.

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For more information about S&P Indices, visit our Web site:

www.indices.standardandpoors.com

For comprehensive index data and reporting functionality, visit Standard & Poor's Index Data Platform (IDP):

www.sp-indexdata.com

S&P/TSX Global Base Metals Index

S&P Global Indices

S&P/TSX Composite and S&P Global Equity Indices			
Equity Indices	Income Trust Indices	GICS® Indices	Market Cap Indices
S&P/TSX Equity Index	S&P/TSX Income Trust Index	S&P/TSX Sector Indices	S&P/TSX 60
S&P/TSX Equity	S&P/TSX Capped REIT	S&P/TSX Global Gold	S&P/TSX Completion
S&P/TSX Equity SmallCap	S&P/TSX Capped Energy Trust	S&P/TSX Capped Sector Indices	S&P/TSX SmallCap
		S&P/TSX Global Mining Index	
		S&P/TSX Global Base Metals	

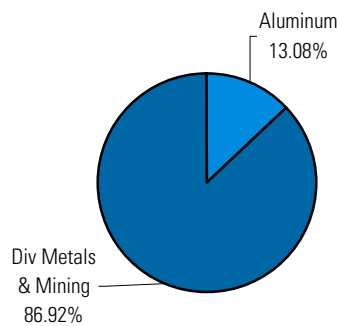
May 31, 2009

Provides investors an investable index of global securities involved in the production or extraction of base metals.

Index Performance

Returns	1 Month	10.23%
	3 Month	53.62%
	YTD	43.55%
Annualized Returns	1 Year	-43.11%
	3 Years	1.38%
	5 Years	13.06%
Annualized	3 Years Std Dev	35.46%
	Risk	5 Years Std Dev
Sharpe	3 Years	0.1396
Ratio	5 Years	0.4643

Sub-Industry Breakdown



GICS Code	GICS Sub-Industry	Number of Companies	Sub-Industry Weight
15104010	Aluminum	4	13.08%
15104020	Diversified Metals & Mining	23	86.92%

Top 10 Companies By Weight

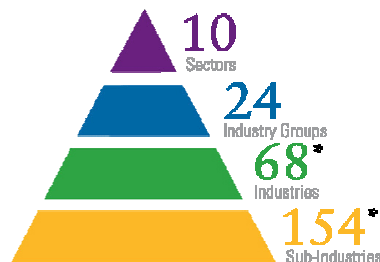
Country	Company	Modified Market Cap (CAN \$ Million)	Index Weight	Exchange
United Kingdom	Rio Tinto ADR	11,808.2	10.62%	NYSE
United Kingdom	Anglo American Plc ADR	11,696.9	10.52%	NASDAQ
United States	Freeport McMoRan Copper & Gold	10,363.6	9.32%	NYSE
Brazil	Vale S.A. - ADR	10,208.3	9.18%	NYSE
Australia	BHP Billiton Ltd ADR	9,386.8	8.44%	NYSE
United Kingdom	BHP Billiton PLC (ADR)	8,778.0	7.89%	NYSE
Canada	Teck Resources Limited Subvtg B	8,243.6	7.41%	TSX
United States	Alcoa Inc	8,100.6	7.28%	NYSE
Peru	Southern Copper Corp	4,386.9	3.94%	NYSE
China	Aluminum Corp of China ADR	4,216.8	3.79%	NYSE

Tickers

S&P/TSX Global Base Metals Index		
BLOOMBERG SM	TXBM	CAN
	TXBMU	USD
Reuters	.GSPTXBM	CAN
	.GSPTXBMU	USD
Thomson	T.TXBM	CAN
	T.TXBU	USD

Global Industry Classification Standard (GICS)

GICS Indices are based on the following structure.



*Effective August 23, 2008

Index Portfolio Characteristics

Number of Companies	27
Number of Countries	7
Modified Market Cap (CAN \$ Billion)	111.23
Company Size By Modified Market Cap (CAN \$ Billion):	
Average	4.12
Largest	11.81
Smallest	0.36
Median	1.86
% Weight Largest Company	10.62%
Top 10 Holdings (% Market Cap Share)	78.39%