

S&P U.S. Indices

Performance Summary - U.S. Index Comparison

5 Year U.S. Index Performance Charts

Performance Summary - U.S. Growth & Value Index Comparison

5 Year U.S. Growth & Value Performance Charts

Performance Summary - U.S. Sector Index Comparison

5 Year S&P 500 Sector Performance Charts

Correlation of Excess Returns - S&P 500 Sector Indices

S&P 500

S&P Equal Weight Index

S&P 500/Barra Growth & Value

S&P MidCap 400

S&P MidCap 400/Barra Growth & Value

S&P SmallCap 600

S&P SmallCap 600/Barra Growth & Value

S&P 900

S&P 1000

S&P Composite 1500

S&P 100

S&P 500 GICS Sectors



U.S. Index Comparison - Price Indices

(based on monthly returns)

	Large Cap				Mid Cap			Small Cap			Small/Mid Cap			Broad Market			
	S&P 500	Russell 1000	Dow Jones Ind Avg	Russell Top 200	S&P 900	S&P MidCap 400	Russell Midcap Index	S&P SmallCap 600	Russell 2000	Wilshire Sml Cap 1750	S&P 1000	Russell Small Cap Completeness	Russell 2500	S&P Composite 1500	S&P/Citigroup US	Russell 3000	Wilshire Total Market (6000)
Index Value	1114.58	595.66	10080.27	485.10	2480.77	593.20	1783.36	291.60	572.94	285.03	3401.66	1206.16	500.19	249.17	264.18	632.53	10893.78
Returns																	
1 Month	0.94%	1.12%	-0.92%	0.39%	1.10%	2.87%	3.10%	5.19%	4.56%	4.82%	3.61%	3.77%	3.64%	1.25%	1.47%	1.39%	1.47%
3 Months	-2.30%	-2.24%	-3.40%	-2.62%	-2.31%	-2.38%	-1.22%	-1.60%	-3.14%	-3.08%	-2.13%	-2.34%	-2.85%	-2.28%	-2.32%	-2.32%	-2.25%
YTD	0.24%	0.19%	-3.57%	-1.35%	0.48%	2.98%	4.60%	7.83%	2.88%	3.87%	4.48%	2.45%	2.57%	0.75%	0.92%	0.38%	0.87%
1 Year	11.91%	11.93%	8.68%	9.62%	12.28%	16.22%	18.73%	23.50%	17.48%	19.75%	18.46%	16.05%	16.97%	12.69%	12.89%	12.34%	12.89%
3 Years (% pa)	2.30%	2.92%	4.44%	0.22%	2.98%	11.15%	11.59%	14.79%	12.27%	14.56%	12.28%	10.67%	12.54%	3.37%	4.33%	3.56%	4.44%
5 Years (% pa)	-2.77%	-2.14%	-0.50%	-4.81%	-1.92%	9.28%	6.65%	10.60%	6.04%	8.04%	9.73%	-	7.83%	-1.55%	-0.71%	-1.58%	-1.44%
7 Years (% pa)	2.35%	2.51%	3.46%	1.54%	2.76%	8.66%	5.98%	6.53%	3.39%	5.82%	8.14%	-	5.37%	2.85%	2.84%	2.48%	2.48%
10 Years (% pa)	13.73%	14.08%	15.56%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1994	-1.54%	-2.42%	2.14%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1995	34.11%	34.44%	33.45%	-	-	28.56%	-	28.60%	26.21%	30.20%	28.62%	-	-	33.23%	33.76%	33.58%	33.40%
1996	20.26%	19.72%	26.01%	21.26%	19.96%	17.33%	16.85%	20.13%	14.76%	16.82%	18.13%	-	17.20%	19.94%	20.95%	19.19%	18.84%
1997	31.01%	30.49%	22.64%	32.17%	30.94%	30.43%	26.97%	24.53%	20.52%	23.78%	28.67%	-	22.58%	30.66%	29.08%	29.47%	29.17%
1998	26.67%	25.12%	16.10%	32.06%	25.65%	17.68%	8.39%	-2.10%	-3.45%	0.16%	11.96%	-	-1.04%	24.56%	21.22%	22.32%	21.72%
1999	19.53%	19.46%	25.22%	20.34%	19.04%	13.35%	16.46%	11.52%	19.62%	26.06%	12.87%	-	22.35%	18.77%	19.12%	19.43%	22.05%
2000	-10.14%	-8.84%	-6.18%	-13.08%	-8.50%	16.21%	6.75%	11.02%	-4.20%	-0.02%	14.72%	-9.88%	2.84%	-8.01%	-5.92%	-8.52%	-11.85%
2001	-13.04%	-13.59%	-7.10%	-15.66%	-12.26%	-1.63%	-7.00%	5.73%	1.03%	-0.26%	0.48%	-11.79%	-0.26%	-11.79%	-12.40%	-12.62%	-12.06%
2002	-23.37%	-22.94%	-16.76%	-24.64%	-22.78%	-15.45%	-17.47%	-15.32%	-21.58%	-20.84%	-15.39%	-21.30%	-18.99%	-22.53%	-22.66%	-22.81%	-22.08%
2003	26.38%	27.54%	25.32%	24.28%	27.00%	34.02%	37.88%	37.54%	45.37%	48.21%	35.12%	40.95%	43.45%	27.37%	29.61%	28.73%	29.44%
Risk (% pa)																	
3 Years Std Dev	15.39%	15.23%	15.68%	15.42%	15.28%	15.49%	15.82%	17.50%	19.48%	19.46%	15.96%	17.02%	17.48%	15.24%	15.14%	15.33%	15.15%
5 Years Std Dev	16.62%	16.76%	16.45%	17.09%	16.55%	17.80%	17.74%	19.75%	22.18%	22.21%	17.88%	-	20.03%	16.47%	16.71%	16.73%	17.05%
10 Years Std Dev	15.63%	15.71%	15.92%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sharpe Ratio																	
3 Years	0.040	0.051	0.078	0.001	0.052	0.232	0.199	0.232	0.180	0.210	0.209	0.174	0.199	0.059	0.077	0.063	0.079
5 Years	-0.074	-0.062	-0.035	-0.106	-0.059	0.135	0.084	0.135	0.071	0.095	0.130	-	0.096	-0.053	-0.037	-0.052	-0.048
10 Years	0.112	0.112	0.127	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Yr Correlation with S&P Index		0.9958	0.9277	0.9952			0.9774		0.9656	0.9620			0.9579		0.9926	0.9953	0.9836

U.S. Index Comparison - Total Return Indices

(based on monthly returns)

	Large Cap				Mid Cap			Small Cap		Small/Mid Cap			Broad Market			
	S&P 500	Russell 1000	Dow Jones Ind Avg	Russell Top 200	S&P 900	S&P MidCap 400	Russell Midcap Index	S&P SmallCap 600	Russell 2000	S&P 1000	Russell Small Cap Completeness	Russell 2500	S&P Composite 1500	S&P/Citigroup US	Russell 3000	Wilshire Total Market (5000)
Index Value	1647.48	2547.29	15476.64	2263.09	2914.00	723.29	3659.48	320.40	2357.60	3808.28	1291.31	624.74	291.78	326.37	2514.23	37.68
Returns																
1 Month	1.08%	1.26%	-0.80%	0.54%	1.24%	2.96%	3.25%	5.27%	4.69%	3.69%	3.90%	3.77%	1.39%	1.61%	1.54%	1.62%
3 Months	-1.87%	-1.81%	-2.90%	-2.17%	-1.89%	-2.10%	-0.84%	-1.37%	-2.86%	-1.87%	-2.03%	-2.52%	-1.87%	-1.91%	-1.90%	-1.83%
YTD	1.51%	1.46%	-2.12%	-0.04%	1.72%	3.86%	5.77%	8.54%	3.71%	5.31%	3.40%	3.57%	1.97%	2.15%	1.62%	2.08%
1 Year	13.87%	13.90%	11.00%	11.64%	14.19%	17.55%	20.55%	24.58%	18.77%	19.71%	17.52%	18.52%	14.57%	14.78%	14.26%	14.76%
3 Years (% pa)	4.05%	4.69%	6.70%	2.00%	4.68%	12.42%	13.32%	15.78%	13.71%	13.46%	12.14%	14.14%	5.05%	6.07%	5.31%	6.12%
5 Years (% pa)	-1.31%	-0.66%	1.40%	-3.36%	-0.48%	10.51%	8.26%	11.49%	7.41%	10.86%	3.92%	9.37%	-0.13%	0.77%	-0.10%	-0.04%
7 Years (% pa)	3.87%	4.03%	5.38%	3.05%	4.26%	9.91%	7.60%	7.39%	4.69%	9.28%	-	6.87%	4.33%	4.36%	3.99%	3.91%
10 Years (% pa)	87.90%	-	97.72%	-	-	-	-	-	-	-	-	-	-	-	-	-
1994	1.32%	-	4.41%	-	-	-	-	-	-	-	-	-	-	-	-	-
1995	37.58%	37.77%	36.94%	-	36.82%	30.95%	-	29.96%	28.45%	30.69%	-	-	36.53%	37.00%	36.80%	36.45%
1996	22.96%	22.45%	30.71%	24.01%	22.57%	19.20%	19.00%	21.32%	16.49%	19.85%	-	19.03%	22.41%	23.48%	21.82%	21.21%
1997	33.36%	32.85%	23.11%	34.53%	33.24%	32.25%	29.01%	25.58%	22.36%	30.26%	-	24.36%	32.93%	31.13%	31.78%	31.29%
1998	28.58%	27.02%	19.21%	33.98%	27.51%	19.11%	10.09%	-1.31%	-2.55%	13.20%	-	0.39%	26.35%	23.03%	24.14%	23.43%
1999	21.04%	20.91%	25.44%	21.79%	20.54%	14.72%	18.23%	12.40%	21.26%	14.11%	-	24.14%	20.26%	20.68%	20.90%	23.56%
2000	-9.10%	-7.79%	-4.48%	-12.14%	-7.46%	17.51%	8.25%	11.80%	-3.02%	15.86%	-8.96%	4.27%	-6.98%	-4.83%	-7.46%	-10.89%
2001	-11.89%	-12.45%	-5.44%	-14.57%	-11.11%	-0.60%	-5.62%	6.54%	2.49%	1.45%	-10.70%	1.22%	-10.64%	-11.24%	-11.46%	-10.97%
2002	-22.10%	-21.65%	-15.01%	-23.36%	-21.54%	-14.51%	-16.19%	-14.63%	-20.48%	-14.54%	-20.23%	-17.79%	-21.31%	-21.39%	-21.54%	-20.86%
2003	28.68%	29.89%	28.28%	26.68%	29.25%	35.62%	40.06%	38.79%	47.25%	36.61%	42.89%	45.51%	29.59%	31.91%	31.06%	31.64%
Risk (% pa)																
3 Years Std Dev	15.43%	15.26%	15.79%	15.46%	15.31%	15.53%	15.85%	17.52%	19.50%	15.99%	17.04%	17.51%	15.28%	15.16%	15.36%	15.18%
5 Years Std Dev	16.65%	16.80%	16.20%	17.12%	16.57%	17.83%	17.77%	19.77%	22.21%	17.91%	22.97%	20.05%	16.50%	16.73%	16.77%	17.09%
10 Years Std Dev	15.67%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sharpe Ratio																
3 Years	0.071	0.083	0.117	0.034	0.083	0.216	0.227	0.246	0.199	0.228	0.196	0.222	0.090	0.109	0.094	0.109
5 Years	-0.048	-0.036	-0.003	-0.081	-0.034	0.142	0.109	0.146	0.088	0.147	0.046	0.117	-0.028	-0.012	-0.026	-0.024
10 Years	0.144	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Yr Correlation with S&P Index		0.9959	0.9165	0.9955			0.9645		0.9632		0.9382	0.9494		0.9925	0.9951	0.9847

U.S. Growth & Value Index Comparison - Total Return Indices

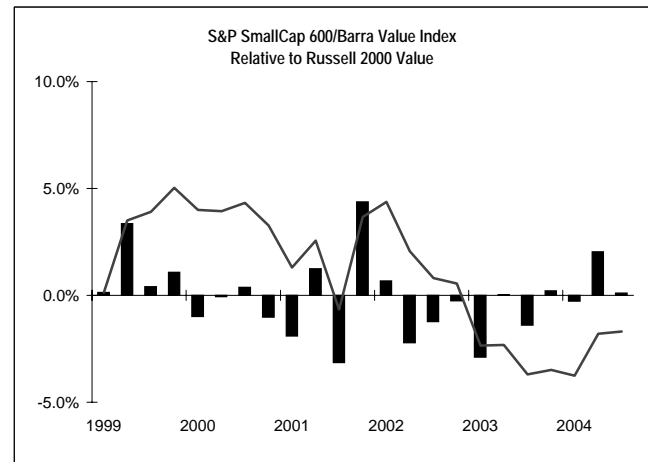
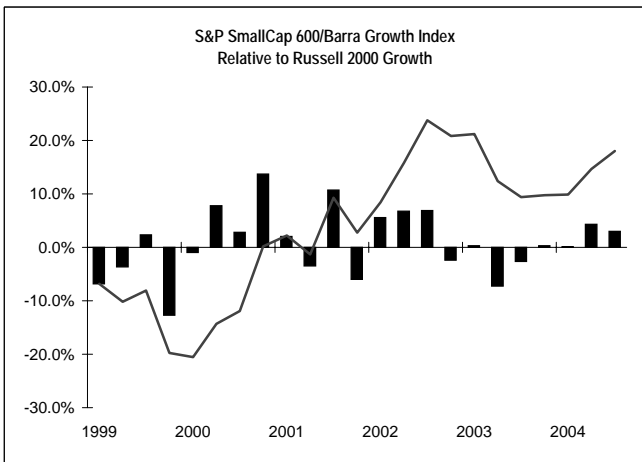
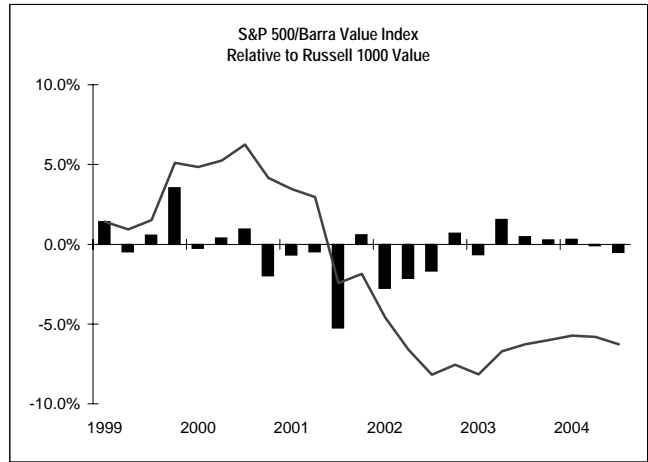
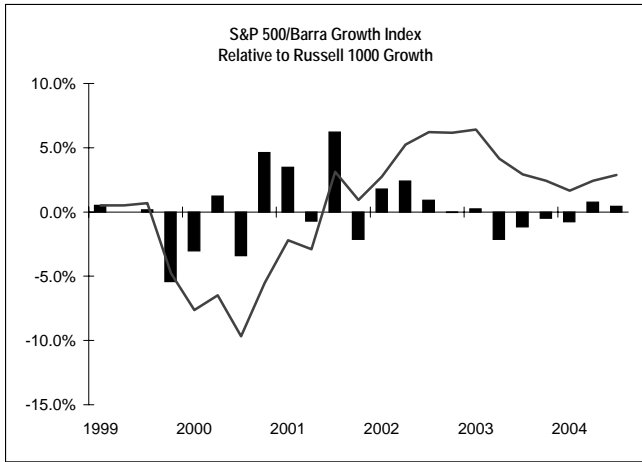
(based on monthly returns)

	Large Cap Growth		Large Cap Value		Mid Cap Growth & Value		Small Cap Growth		Small Cap Value	
	S&P/Barra 500 Growth	Russell 1000 Growth	S&P/Barra 500 Value	Russell 1000 Value	S&P/Barra MidCap 400 Growth	S&P/Barra MidCap 400 Value	S&P/Barra SmallCap 600 Growth	Russell 2000 Growth	S&P/Barra SmallCap 600 Value	Russell 2000 Value
Index Value	1076.93	358.48	1949.23	541.57	504.02	616.52	247.51	1896.70	378.01	3999.64
Cumulative Returns										
1 Month	0.24%	0.95%	1.89%	1.55%	2.92%	3.00%	5.63%	5.53%	4.93%	3.96%
3 Months	-4.78%	-5.22%	1.04%	1.54%	-3.42%	-0.78%	-3.04%	-6.01%	0.26%	0.15%
YTD	-2.19%	-2.63%	5.25%	5.54%	1.75%	5.95%	7.03%	-0.67%	10.00%	7.99%
1 Year (% pa)	7.52%	7.51%	20.47%	20.51%	11.73%	23.43%	20.92%	11.92%	28.23%	25.66%
3 Years (% pa)	2.01%	1.61%	5.83%	7.57%	9.49%	15.21%	14.35%	9.09%	16.85%	17.69%
5 Years (% pa)	-5.22%	-6.78%	2.30%	4.31%	6.71%	14.43%	8.33%	-0.68%	13.07%	14.71%
7 Years (% pa)	2.70%	0.76%	4.48%	6.15%	8.80%	10.91%	5.12%	-0.53%	8.46%	9.04%
1995	38.13%	37.18%	37.00%	38.36%	27.30%	34.04%	29.07%	31.04%	30.69%	25.75%
1996	23.97%	23.12%	21.99%	21.64%	18.41%	19.40%	16.09%	11.26%	26.10%	21.37%
1997	36.53%	30.49%	29.98%	35.18%	30.17%	34.32%	15.58%	12.95%	36.37%	31.79%
1998	42.16%	38.71%	14.67%	15.63%	34.86%	4.67%	2.29%	1.23%	-5.06%	-6.45%
1999	28.25%	33.16%	12.72%	7.35%	28.74%	2.33%	19.57%	43.09%	3.03%	-1.49%
2000	-22.08%	-22.42%	6.08%	7.02%	9.16%	27.84%	0.57%	-22.43%	20.86%	22.83%
2001	-12.73%	-20.42%	-11.71%	-5.59%	-7.97%	7.14%	-1.18%	-9.23%	13.10%	14.02%
2002	-23.59%	-27.88%	-20.85%	-15.52%	-19.17%	-10.10%	-15.36%	-30.26%	-14.47%	-11.42%
2003	25.66%	29.75%	31.79%	30.03%	30.95%	40.18%	37.31%	48.54%	40.03%	46.03%
Risk (% pa)										
3 Years Std Dev	15.00%	16.60%	16.75%	15.02%	15.73%	16.28%	16.68%	22.44%	18.76%	17.76%
5 Years Std Dev	18.60%	22.22%	16.95%	15.19%	22.23%	17.43%	22.80%	30.03%	18.89%	16.31%
Sharpe Ratio										
3 Years	0.034	0.028	0.099	0.136	0.165	0.252	0.234	0.127	0.247	0.270
5 Years	-0.100	-0.095	0.015	0.048	0.079	0.202	0.098	0.009	0.173	0.218
5 Yr Correlation with S&P Index		0.9750		0.9720				0.9527		0.9544

Growth & Value Indices

Quarterly Excess Returns

■ Qtrly Excess Return — Cumulative Excess Returns



S&P 500 Sectors - Price Indices

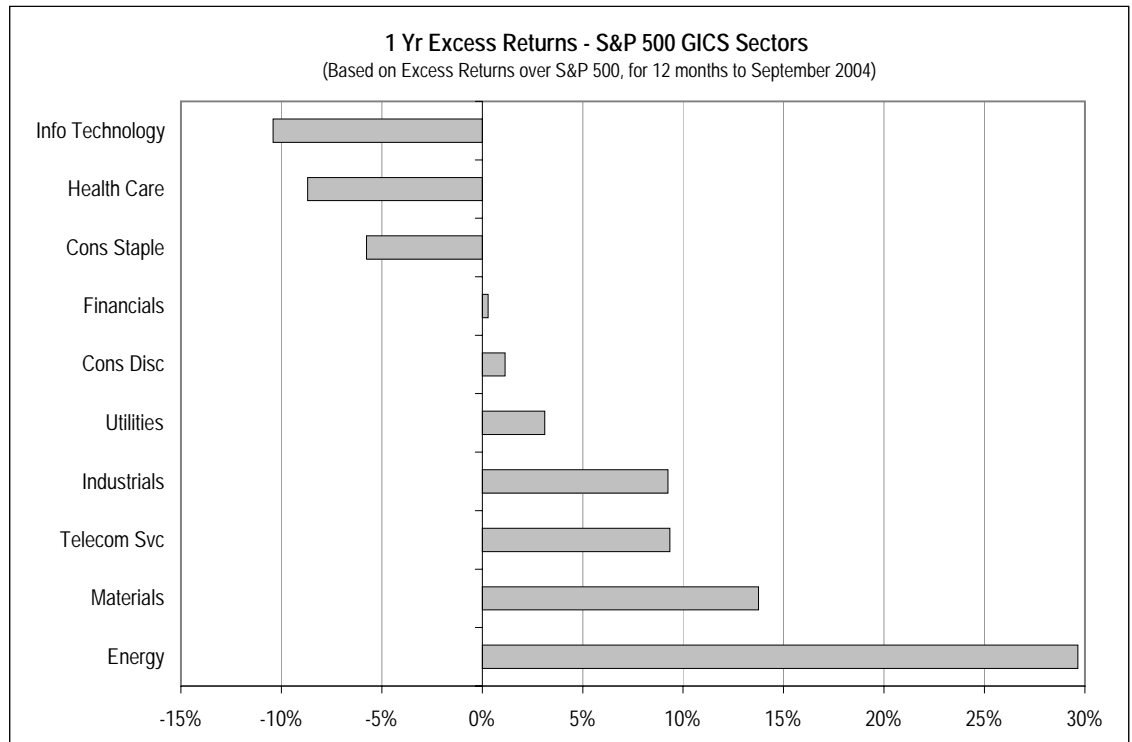
(based on monthly returns)

	Cons Disc	Cons Staples	Energy	Financials	Health Care	Industrials	Info Technology	Materials	Telecom Svc	Utilities
Index Value	246.57	220.74	276.95	383.48	334.30	264.48	290.63	169.66	120.18	127.41
Returns										
1 Month	2.89%	-2.96%	8.37%	-1.05%	-1.87%	2.02%	2.89%	3.69%	1.16%	0.61%
3 Months	-1.39%	-6.05%	10.42%	-0.24%	-5.74%	-0.49%	-10.01%	2.98%	5.51%	5.72%
YTD	-0.86%	-1.24%	23.56%	0.96%	-4.39%	5.90%	-9.93%	2.61%	7.96%	7.62%
1 Year	13.05%	6.15%	41.55%	12.20%	3.23%	21.16%	1.50%	25.67%	21.24%	15.03%
3 Years (% pa)	6.62%	1.03%	10.89%	4.90%	-4.42%	4.98%	3.54%	12.44%	-13.83%	-5.74%
5 Years (% pa)	-0.49%	2.12%	5.46%	5.23%	0.78%	1.05%	-13.34%	3.37%	-16.44%	-3.45%
7 Years (% pa)	5.88%	1.36%	4.95%	5.17%	5.02%	3.42%	-0.09%	1.25%	-3.45%	-0.15%
1996	10.55%	23.18%	21.74%	31.87%	18.77%	22.73%	43.27%	13.38%	-2.19%	0.18%
1997	32.32%	30.52%	22.01%	45.39%	41.65%	25.01%	28.13%	6.30%	37.14%	18.41%
1998	39.56%	13.88%	-1.95%	9.57%	42.29%	9.29%	77.64%	-7.98%	49.26%	10.02%
1999	24.06%	-16.58%	15.96%	2.34%	-11.64%	19.94%	78.43%	22.96%	17.41%	-12.83%
2000	-20.73%	14.47%	13.23%	23.43%	35.54%	4.53%	-40.97%	-17.72%	-39.67%	51.67%
2001	1.95%	-8.30%	-12.28%	-10.53%	-12.94%	-7.00%	-26.00%	1.00%	-13.68%	-32.47%
2002	-24.44%	-6.31%	-13.33%	-16.42%	-19.97%	-27.57%	-37.57%	-7.71%	-35.89%	-32.99%
2003	36.08%	9.23%	22.39%	27.92%	13.31%	29.73%	46.55%	34.77%	3.28%	21.10%
Risk (% pa)										
3 Years Std Dev	18.39%	10.64%	16.66%	16.49%	12.18%	16.76%	31.96%	20.26%	30.77%	19.86%
5 Years Std Dev	20.62%	13.80%	17.05%	20.75%	16.01%	19.03%	38.74%	22.64%	28.36%	21.58%
Sharpe Ratio										
3 Years	0.106	0.007	0.180	0.084	-0.121	0.085	0.064	0.177	-0.110	-0.076
5 Years	-0.017	0.004	0.066	0.061	-0.014	0.000	-0.071	0.038	-0.171	-0.054
5 Year Beta										
5 Year Beta	1.093	0.198	0.552	0.922	0.345	0.968	1.977	0.963	1.178	0.437

Correlation of Excess Returns - S&P 500 GICS Sectors

	S&P 500 Cons Disc	S&P 500 Cons Staple	S&P 500 Energy	S&P 500 Financials	S&P 500 Health Care	S&P 500 Industrials	S&P 500 Info Technology	S&P 500 Materials	S&P 500 Telecom Svc	S&P 500 Utilities
S&P 500 Cons Disc	1.000	-0.103	-0.122	0.042	-0.261	0.140	-0.002	0.308	-0.001	-0.199
S&P 500 Cons Staple		1.000	0.460	0.328	0.732	0.158	-0.787	0.268	-0.104	0.452
S&P 500 Energy			1.000	0.233	0.340	0.324	-0.582	0.257	-0.097	0.645
S&P 500 Financials				1.000	0.279	0.157	-0.598	0.212	-0.037	0.433
S&P 500 Health Care					1.000	0.037	-0.699	-0.044	0.078	0.432
S&P 500 Industrials						1.000	-0.321	0.503	-0.288	0.286
S&P 500 Info Technology							1.000	-0.344	-0.014	-0.600
S&P 500 Materials								1.000	-0.212	0.093
S&P 500 Telecom Svc									1.000	-0.214
S&P 500 Utilities										1.000

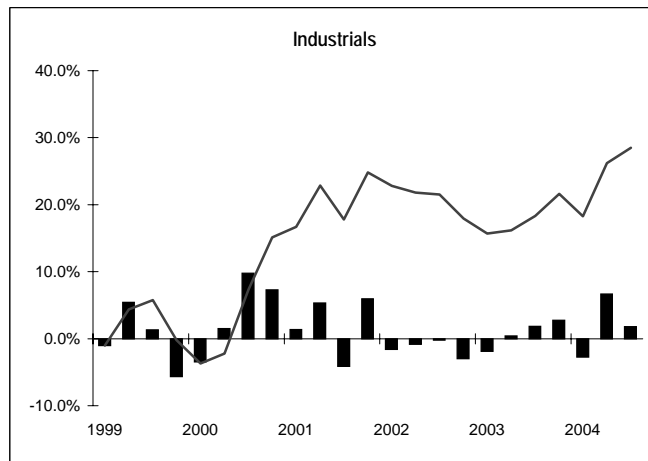
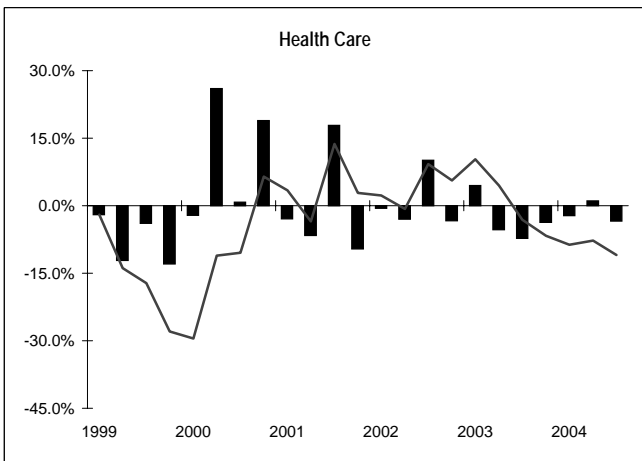
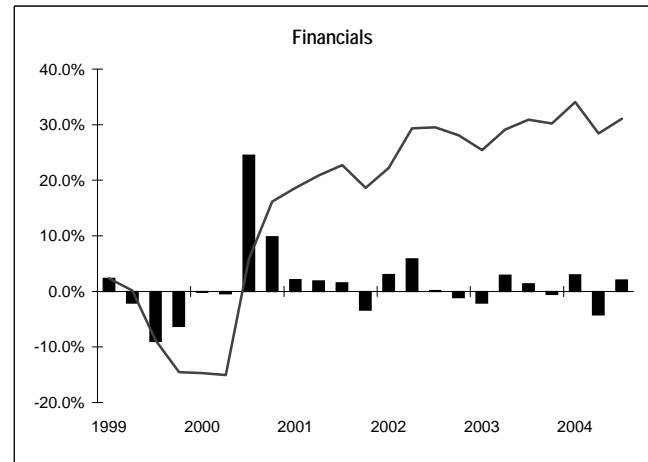
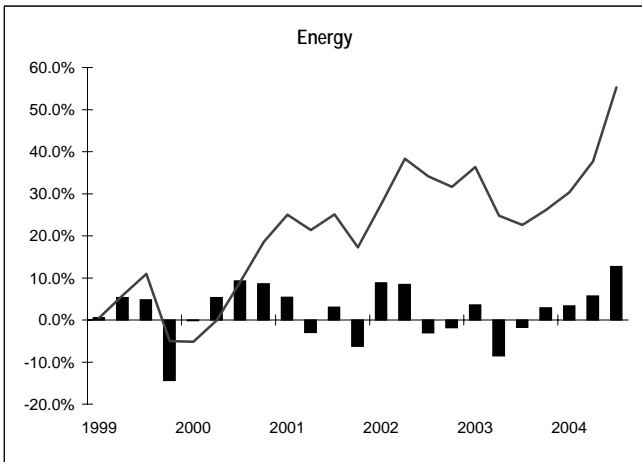
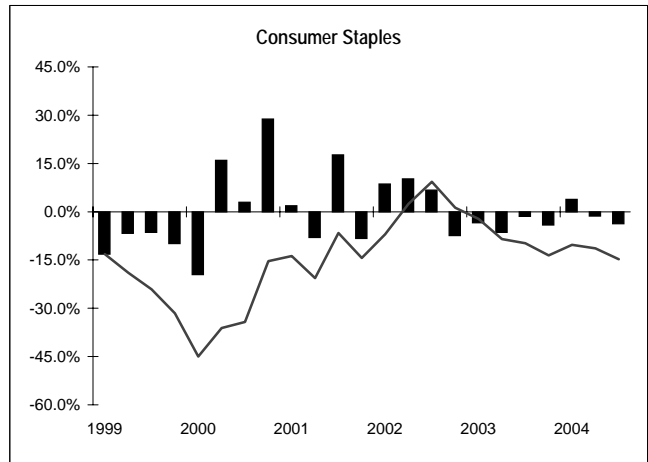
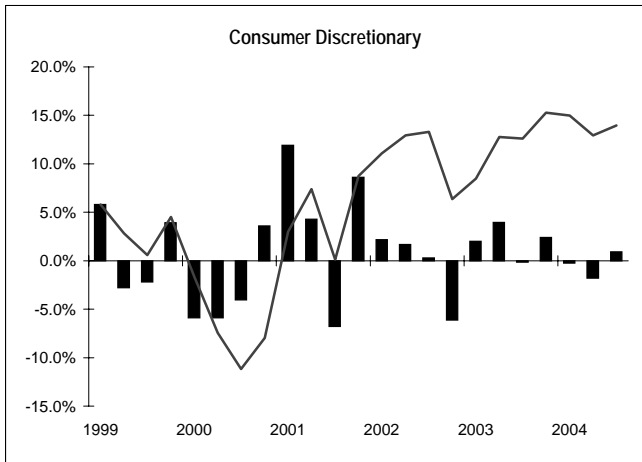
The Correlation of Excess Returns matrix identifies the movement of under/out performance of S&P 500 sector indices relative to the S&P 500. Negative correlations indicate that the under performance of one sector relative to the S&P 500 historically resulted in the out performance of the other. Highlighted cells indicate the largest negative correlations between sectors.



5 Year Sector Performance

Quarterly Excess Returns Relative to S&P 500

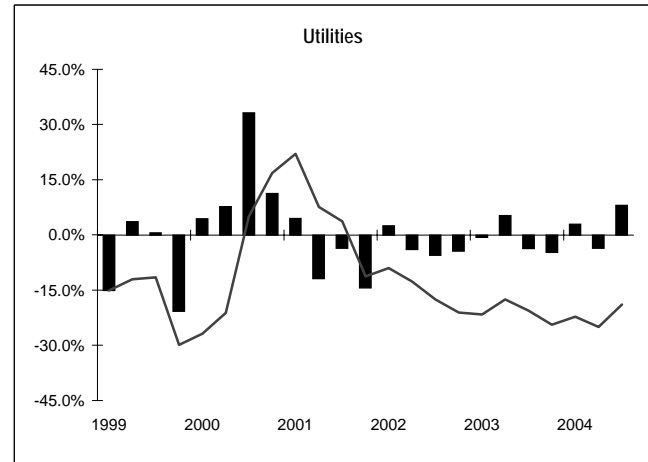
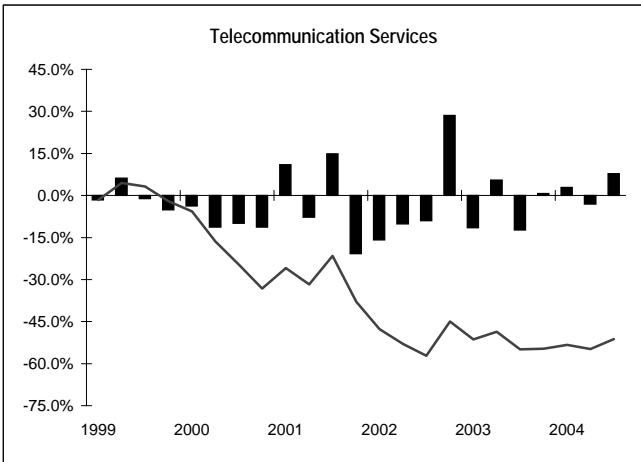
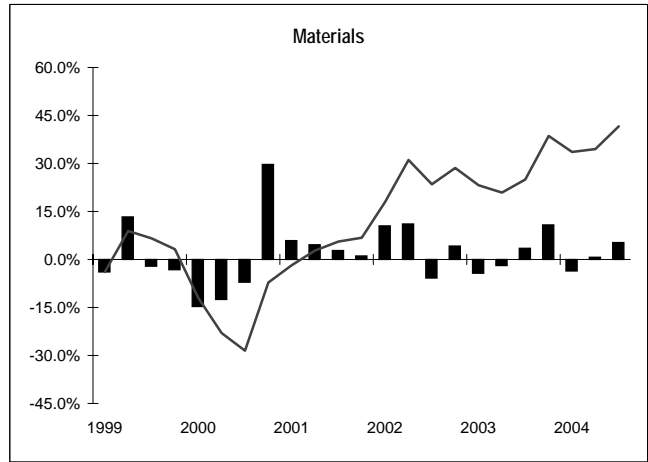
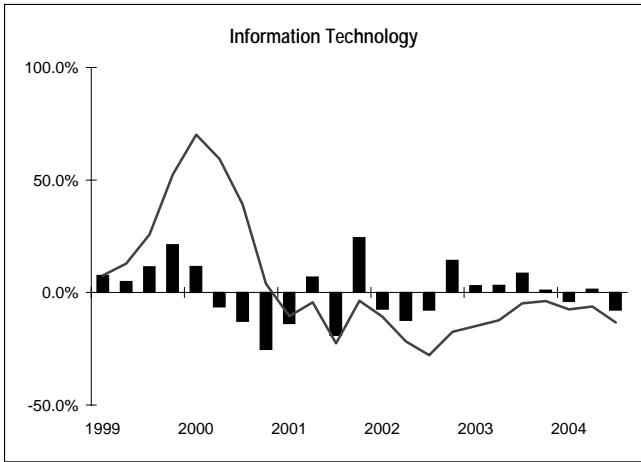
■ Qtrly Excess Return — Cumulative Excess Return



5 Year Sector Performance

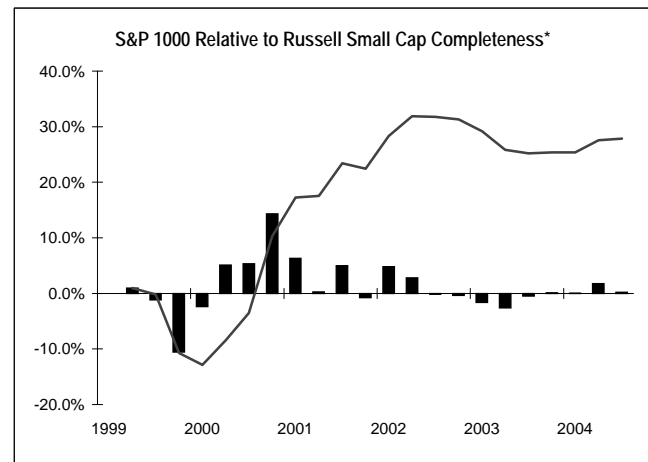
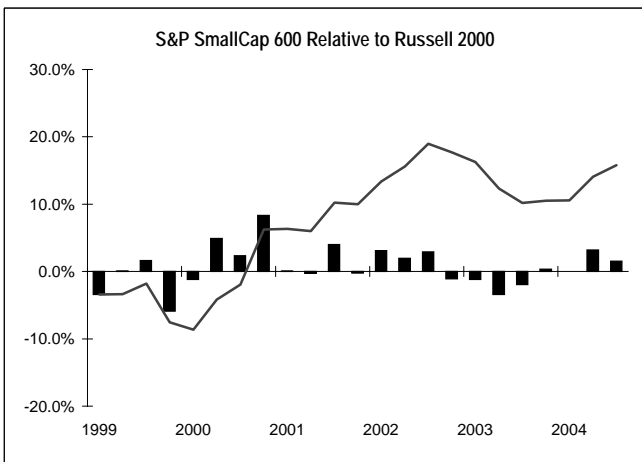
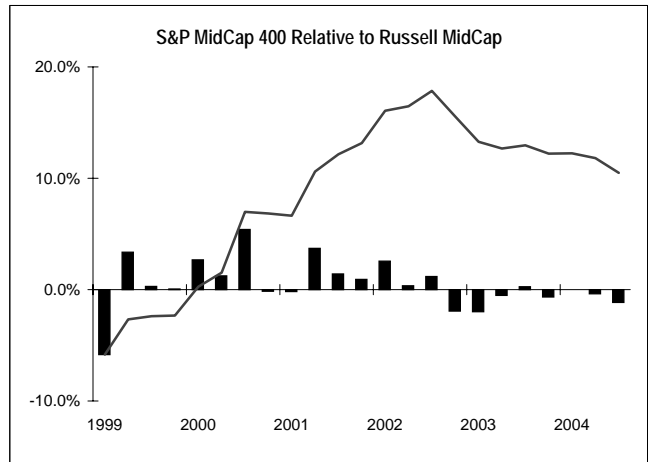
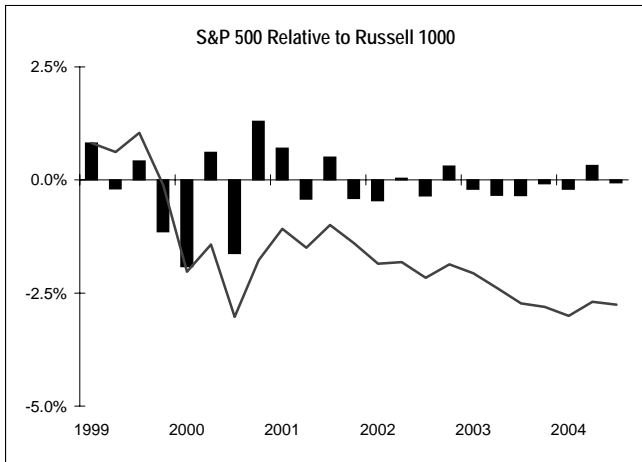
Quarterly Excess Returns Relative to S&P 500

■ Qtrly Excess Return — Cumulative Excess Return

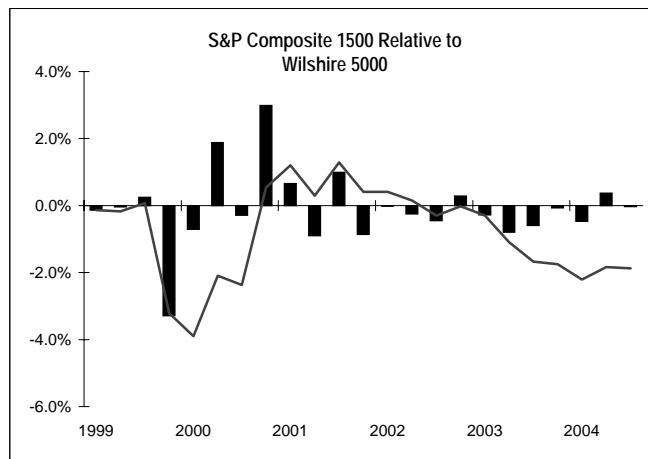
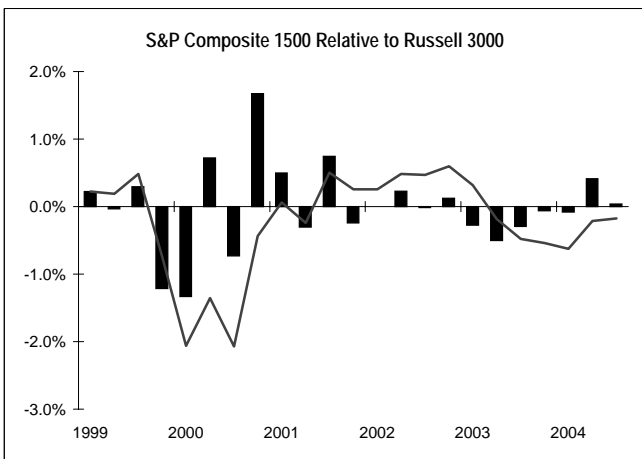


5 Year Index Performance Quarterly Excess Returns

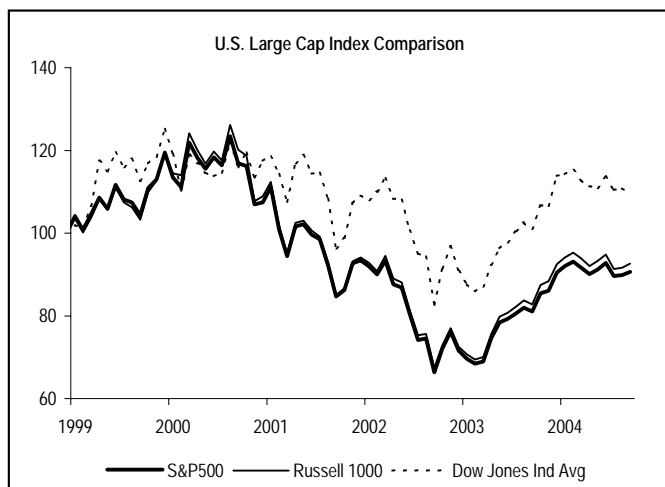
■ Qtrly Excess Return — Cumulative Excess Return



* Russell Small Cap Completeness series commenced on 31 Mar 1999.



S&P 500



Price Index Performance Statistics	S&P 500	Russell 1000	Dow Jones Ind Avg
Returns			
1 Month	0.94%	1.12%	-0.92%
3 Months	-2.30%	-2.24%	-3.40%
YTD	0.24%	0.19%	-3.57%
Returns (%pa)			
1 Year	11.91%	11.93%	8.68%
3 Years	2.30%	2.92%	4.44%
5 Years	-2.77%	-2.14%	-0.50%
7 Years	2.35%	2.51%	3.46%
Risk (% pa)			
3 Years Std Dev	15.39%	15.23%	15.68%
5 Years Std Dev	16.62%	16.76%	16.45%
Sharpe Ratio			
3 Years	0.040	0.051	0.078
5 Years	-0.074	-0.062	-0.035
5 Year Tracking Statistics			
Correlation			
S&P 500	1.0000	0.9958	0.9277
Russell 1000		1.0000	0.9136
Dow Jones Ind Avg			1.0000
R-Squared			
S&P 500	100%	99%	86%
Russell 1000		100%	83%
Dow Jones Ind Avg			100%
Tracking Error (% pa)			
S&P 500	0.0%	1.5%	6.3%
Russell 1000		0.0%	6.9%
Dow Jones Ind Avg			0.0%

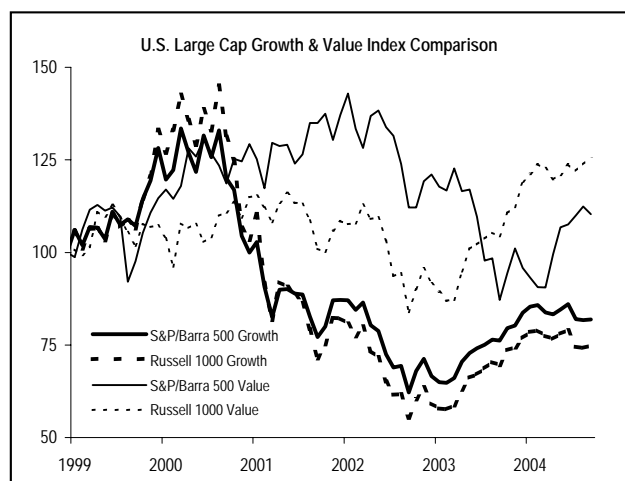
Portfolio Characteristics

	S&P 500
No. of Companies	500
Adj Market Cap (\$ bil)	10,397.83
Company Size (Adj \$ bil):	
Average	20.80
Largest	354.55
Smallest	0.41
Median	9.57
% Wgt Largest Company	3.41%
Top 10 Holdings (% MktCap Share)	22.30%
Dividend Yield	

Sector Weights

	S&P 500
Consumer Discretionary	11.07%
Consumer Staples	10.67%
Energy	7.39%
Financials	20.62%
Health Care	13.14%
Industrials	11.66%
Information Technology	15.73%
Materials	3.13%
Telecommunication Services	3.70%
Utilities	2.89%

S&P500/Barra Growth & Value

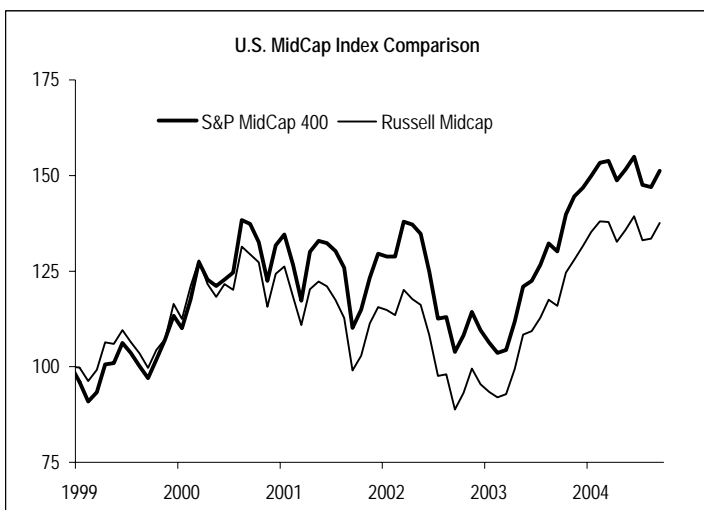


Portfolio Characteristics	S&P 500/Barra Growth	S&P 500/Barra Value
No. of Companies	167	333
Adj Market Cap (\$ bil)	5,046.70	5,351.13
Company Size (Adj \$ bil):		
Average	30.22	16.07
Largest	354.55	314.41
Smallest	0.41	0.44
Median	12.59	8.63
% Wgt Largest Company	7.03%	5.88%
Top 10 Holdings (% MktCap Share)	37.82%	28.44%

Total Return Index Performance Statistics	S&P 500/Barra Growth	Russell 1000 Growth	S&P 500/Barra Value	Russell 1000 Value
Returns				
1 Month	0.24%	0.95%	1.89%	1.55%
3 Months	-4.78%	-5.22%	1.04%	1.54%
YTD	-2.19%	-2.63%	5.25%	5.54%
Returns (%pa)				
1 Year	7.52%	7.51%	20.47%	20.51%
3 Years	2.01%	1.61%	5.83%	7.57%
5 Years	-5.22%	-6.78%	2.30%	4.31%
7 Years	2.70%	0.76%	4.48%	6.15%
Risk (% pa)				
3 Years Std Dev	15.00%	16.60%	16.75%	15.02%
5 Years Std Dev	18.60%	22.22%	16.95%	15.19%
Sharpe Ratio				
3 Years	0.034	0.028	0.099	0.136
5 Years	-0.100	-0.095	0.015	0.048
5 Year Tracking Statistics				
Correlation		0.9750		0.9720
R-Squared		95.1%		94.5%
Tracking Error (% pa)		5.8%		4.2%

Sector Weights	S&P 500/Barra Growth	S&P 500/Barra Value
Consumer Discretionary	9.17%	12.85%
Consumer Staples	19.29%	2.55%
Energy	1.25%	13.19%
Financials	4.14%	36.16%
Health Care	22.31%	4.50%
Industrials	14.68%	8.81%
Information Technology	25.66%	6.37%
Materials	2.71%	3.52%
Telecommunication Services	0.65%	6.57%
Utilities	0.13%	5.49%

S&P MidCap 400



Portfolio Characteristics

	S&P MidCap 400
No. of Companies	400
Adj Market Cap (\$ bill)	975.84
Company Size (Adj \$ bil):	
Average	2.44
Largest	8.80
Smallest	0.26
Median	2.12
% Wgt Largest Company	0.90%
Top 10 Holdings (% MktCap Share)	7.69%
Dividend Yield	

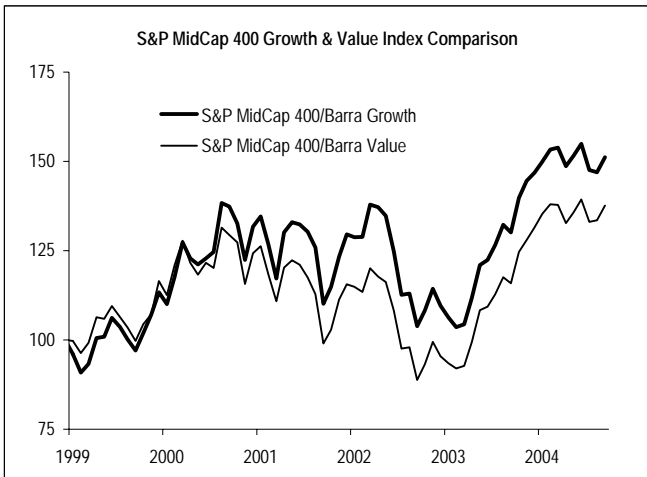
Price Index Performance Statistics	S&P MidCap 400	Russell Midcap
Returns		
1 Month	2.87%	3.10%
3 Months	-2.38%	-1.22%
YTD	2.98%	4.60%
Returns (%pa)		
1 Year	16.22%	18.73%
3 Years	11.15%	11.59%
5 Years	9.28%	6.65%
7 Years	8.66%	5.98%
Risk (% pa)		
3 Years Std Dev	15.49%	15.82%
5 Years Std Dev	17.80%	17.74%
Sharpe Ratio		
3 Years	0.195	0.199
5 Years	0.124	0.084

Sector Weights

	S&P MidCap 400
Consumer Discretionary	18.53%
Consumer Staples	4.49%
Energy	8.30%
Financials	19.44%
Health Care	10.16%
Industrials	12.71%
Information Technology	14.01%
Materials	4.89%
Telecommunication Services	0.58%
Utilities	6.89%

5 Year Tracking Statistics	S&P MidCap 400	Russell Midcap
Correlation		
S&P MidCap 400	1.0000	0.9774
Russell Midcap		1.0000
R-Squared		
S&P MidCap 400	100%	96%
Russell Midcap		100%
Tracking Error (% pa)		
S&P MidCap 400	0.0%	3.8%
Russell Midcap		0.0%

S&P MidCap 400/Barra Growth & Value

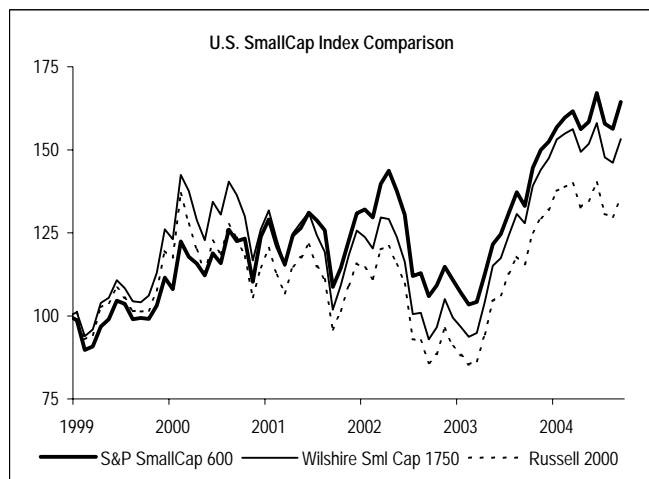


Portfolio Characteristics	S&P MidCap 400/Barra Growth	S&P MidCap 400/Barra Value
No. of Companies	183	217
Adj Market Cap (\$ bill)	473.75	502.09
Company Size (Adj \$ bil):		
Average	2.59	2.31
Largest	8.80	7.72
Smallest	0.26	0.42
Median	2.25	1.97
% Wgt Largest Company	1.86%	1.54%
Top 10 Holdings (% MktCap Share)	14.05%	12.99%

Total Return Index Performance Statistics	S&P MidCap 400/Barra Growth	S&P MidCap 400/Barra Value
Returns		
1 Month	2.92%	3.00%
3 Months	-3.42%	-0.78%
YTD	1.75%	5.95%
Returns (%pa)		
1 Year	11.73%	23.43%
3 Years	9.49%	15.21%
5 Years	6.71%	14.43%
7 Years	8.80%	10.91%
Risk (% pa)		
3 Years Std Dev	15.73%	16.28%
5 Years Std Dev	22.23%	17.43%
Sharpe Ratio		
3 Years	0.165	0.252
5 Years	0.079	0.202

Sector Weights	S&P MidCap 400/Barra Growth	S&P MidCap 400/Barra Value
Consumer Discretionary	22.26%	15.02%
Consumer Staples	3.36%	5.56%
Energy	7.32%	9.23%
Financials	13.19%	25.35%
Health Care	16.27%	4.39%
Industrials	14.03%	11.46%
Information Technology	18.64%	9.63%
Materials	3.07%	6.62%
Telecommunication Services	0.18%	0.96%
Utilities	1.69%	11.79%

S&P SmallCap 600



Portfolio Characteristics

	S&P SmallCap 600
No. of Companies	600
Adj Market Cap (\$ bill)	462.8
Company Size (Adj \$ bil):	
Average	0.77
Largest	3.52
Smallest	0.04
Median	0.67
% Wgt Largest Company	0.76%
Top 10 Holdings (% MktCap Share)	5.13%
Dividend Yield	

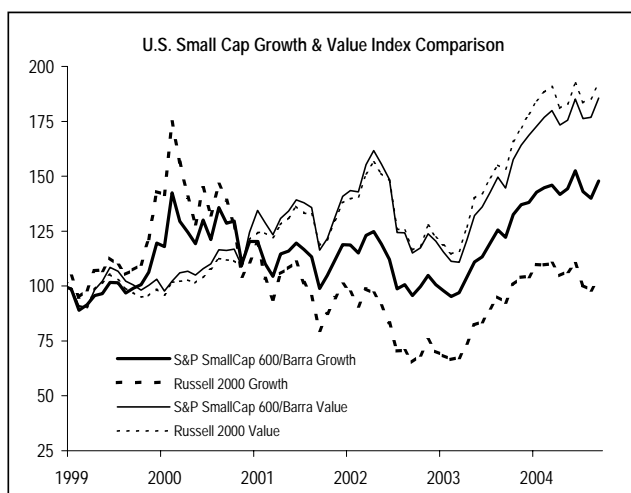
Price Index Performance Statistics	S&P SmallCap 600	Russell 2000	Wilshire Sml Cap 1750
Returns			
1 Month	5.19%	4.56%	4.82%
3 Months	-1.60%	-3.14%	-3.08%
YTD	7.83%	2.88%	3.87%
Returns (%pa)			
1 Year	23.50%	17.48%	19.75%
3 Years	14.79%	12.27%	14.56%
5 Years	10.60%	6.04%	8.04%
7 Years	6.53%	3.39%	5.82%
Risk (% pa)			
3 Years Std Dev	17.50%	19.48%	19.46%
5 Years Std Dev	19.75%	22.18%	22.21%
Sharpe Ratio			
3 Years	0.232	0.180	0.210
5 Years	0.135	0.071	0.095

Sector Weights

	S&P SmallCap 600
Consumer Discretionary	16.86%
Consumer Staples	3.35%
Energy	6.05%
Financials	15.55%
Health Care	12.40%
Industrials	19.38%
Information Technology	15.51%
Materials	6.42%
Telecommunication Services	0.34%
Utilities	4.13%

5 Year Tracking Statistics	S&P SmallCap 600	Russell 2000	Wilshire Sml Cap 1750
Correlation			
S&P SmallCap 600	1.0000	0.9656	0.9620
Russell 2000		1.0000	0.9930
Wilshire Sml Cap 1750			1.0000
R-Squared			
S&P SmallCap 600	100%	93%	93%
Russell 2000		100%	99%
Wilshire Sml Cap 1750			100%
Tracking Error (% pa)			
S&P SmallCap 600	0.00%	6.00%	6.28%
Russell 2000		0.00%	2.62%
Wilshire Sml Cap 1750			0.00%

S&P SmallCap 600/Barra Growth & Value

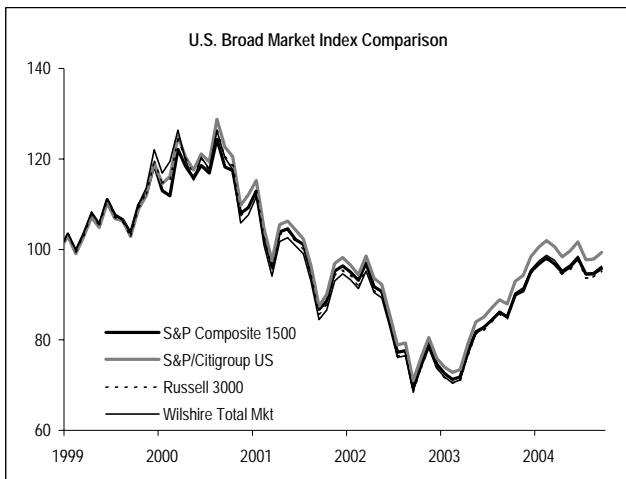


Portfolio Characteristics	S&P SmallCap 600/Barra Growth	S&P SmallCap 600/Barra Value
No. of Companies	246	354
Adj Market Cap (\$ bill)	224.50	238.30
Company Size (Adj \$ bil):		
Average	0.91	0.67
Largest	3.52	2.38
Smallest	0.10	0.04
Median	0.79	0.60
% Wgt Largest Company	1.57%	1.00%
Top 10 Holdings (% MktCap Share)	10.31%	8.42%

Total Return Index Performance Statistics	S&P SmallCap 600/Barra Growth	Russell 2000 Growth	S&P SmallCap 600/Barra Value	Russell 2000 Value
Returns				
1 Month	5.63%	5.53%	4.93%	3.96%
3 Months	-3.04%	-6.01%	0.26%	0.15%
YTD	7.03%	-0.67%	10.00%	7.99%
Returns (%pa)				
1 Year	20.92%	11.92%	28.23%	25.66%
3 Years	14.35%	9.09%	16.85%	17.69%
5 Years	8.33%	-0.68%	13.07%	14.71%
7 Years	5.12%	-0.53%	8.46%	9.04%
Risk (% pa)				
3 Years Std Dev	16.68%	22.44%	18.76%	17.76%
5 Years Std Dev	22.80%	30.03%	18.89%	16.31%
Sharpe Ratio				
3 Years	0.234	0.127	0.247	0.270
5 Years	0.098	0.009	0.173	0.218
5 Year Tracking Statistics				
Correlation		0.9527		0.9544
R-Squared		91%		91%
Tracking Error (% pa)		10.7%		5.9%

Sector Weights	S&P SmallCap 600/Barra Growth	S&P SmallCap 600/Barra Value
Consumer Discretionary	19.22%	14.65%
Consumer Staples	2.81%	3.87%
Energy	7.48%	4.71%
Financials	9.81%	20.96%
Health Care	19.46%	5.75%
Industrials	17.47%	21.18%
Information Technology	18.96%	12.25%
Materials	4.40%	8.33%
Telecommunication Services	0.41%	0.28%
Utilities	--	8.02%

S&P Composite 1500



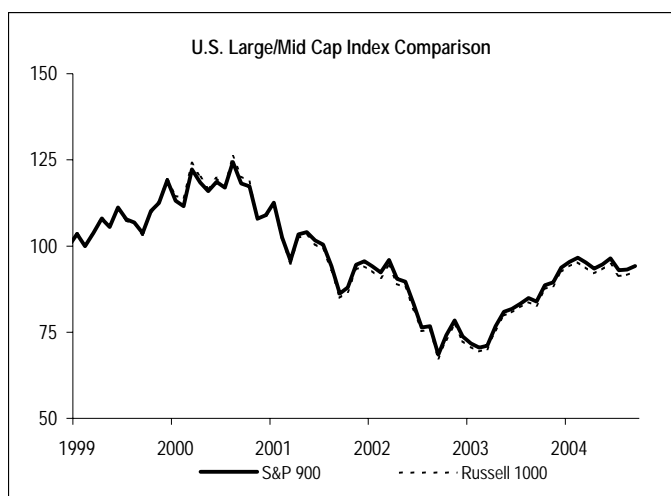
Portfolio Characteristics	S&P Composite 1500	Wilshire Total Mkt
No. of Companies	1500	5025
Adj Market Cap (\$ bill)	11,836.5	12,400.0
Company Size (Adj \$ bil):		
Average	7.891	2.467
Largest	354.5	354.5
Smallest	0.042	< \$1 mill
Median	1.790	1.457
% Wgt Largest Company	3.00%	2.86%
Top 10 Holdings (% MktCap Share)	19.59%	n/a
Dividend Yield	1.55%	n/a

Price Index Performance Statistics	S&P Composite 1500	S&P/Citigroup US	Russell 3000	Wilshire Total Mkt
Returns				
1 Month	1.25%	1.47%	1.39%	1.47%
3 Months	-2.28%	-2.32%	-2.32%	-2.25%
YTD	0.75%	0.92%	0.38%	0.87%
Returns (%pa)				
1 Year	12.69%	12.89%	12.34%	12.89%
3 Years	3.37%	4.33%	3.56%	4.44%
5 Years	-1.55%	-0.71%	-1.58%	-1.44%
7 Years	2.85%	2.84%	2.48%	2.48%
Risk (% pa)				
3 Years Std Dev	15.24%	15.14%	15.33%	15.15%
5 Years Std Dev	16.47%	16.71%	16.73%	17.05%
Sharpe Ratio				
3 Years	0.059	0.077	0.063	0.079
5 Years	-0.053	-0.037	-0.052	-0.048

Sector Weights	S&P Composite 1500
Consumer Discretionary	11.91%
Consumer Staples	9.88%
Energy	7.42%
Financials	20.33%
Health Care	12.87%
Industrials	12.05%
Information Technology	15.58%
Materials	3.40%
Telecommunication Services	3.31%
Utilities	3.27%

5 Year Tracking Statistics	S&P Composite 1500	S&P/Citigroup US	Russell 3000	Wilshire Total Mkt
Correlation				
S&P Composite 1500	1.0000	0.9926	0.9953	0.9836
S&P/Citigroup US		1.0000	0.9987	0.9944
Russell 3000			1.0000	0.9949
Wilshire Total Mkt				1.0000
R-Squared				
S&P Composite 1500	100%	99%	99%	97%
S&P/Citigroup US		100%	100%	99%
Russell 3000			100%	99%
Wilshire Total Mkt				100%
Tracking Error (% pa)				
S&P Composite 1500	0.00%	2.03%	1.63%	3.09%
S&P/Citigroup US		0.00%	0.85%	1.81%
Russell 3000			0.00%	1.74%
Wilshire Total Mkt				0.00%

S&P 900



Portfolio Characteristics

	S&P 900
No. of Companies	900
Adj Market Cap (\$ bill)	11,373.7
Company Size (Adj \$ bil):	
Average	12.6
Largest	354.5
Smallest	0.3
Median	4.07
% Wgt Largest Company	3.12%
Top 10 Holdings (% MktCap Share)	20.39%
Dividend Yield	

Price Index Performance Statistics

	S&P 900	Russell 1000
Returns		
1 Month	1.10%	1.12%
3 Months	-2.31%	-2.24%
YTD	0.48%	0.19%
Returns (%pa)		
1 Year	12.28%	11.93%
3 Years	2.98%	2.92%
5 Years	-1.92%	-2.14%
7 Years	2.76%	2.51%
Risk (% pa)		
3 Years Std Dev	15.28%	15.23%
5 Years Std Dev	16.55%	16.76%
Sharpe Ratio		
3 Years	0.052	0.051
5 Years	-0.059	-0.062

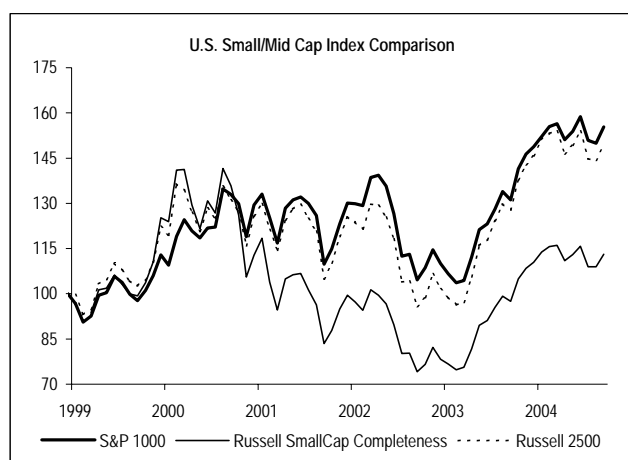
Sector Weights

	S&P 900
Consumer Discretionary	11.71%
Consumer Staples	10.14%
Energy	7.47%
Financials	20.52%
Health Care	12.89%
Industrials	11.75%
Information Technology	15.59%
Materials	3.28%
Telecommunication Services	3.43%
Utilities	3.23%

5 Year Tracking Statistics

	S&P 900	Russell 1000
Correlation		
S&P 900	1.0000	0.9975
Russell 1000		1.0000
R-Squared		
S&P 900	100%	100%
Russell 1000		100%
Tracking Error (% pa)		
S&P 900	0.0%	1.2%
Russell 1000		0.0%

S&P 1000



Price Index Performance Statistics	S&P 1000	Russell SmallCap Completeness	Russell 2500
Returns			
1 Month	3.61%	3.77%	3.64%
3 Months	-2.13%	-2.34%	-2.85%
YTD	4.48%	2.45%	2.57%
Returns (%pa)			
1 Year	18.46%	16.05%	16.97%
3 Years	12.28%	10.67%	12.54%
5 Years	9.73%	2.64%	7.83%
7 Years	8.14%	-	5.37%
Risk (% pa)			
3 Years Std Dev	15.96%	17.02%	17.48%
5 Years Std Dev	17.88%	22.94%	20.03%
Sharpe Ratio			
3 Years	0.209	0.174	0.199
5 Years	0.130	0.030	0.096
5 Year Tracking Statistics			
Correlation			
S&P 1000	1.0000	0.9415	0.9579
Russell SmallCap Completeness		1.0000	0.9698
Russell 2500			1.0000
R-Squared			
S&P 1000	100%	89%	92%
Russell SmallCap Completeness		100%	94%
Russell 2500			100%
Tracking Error (% pa)			
S&P 1000	0.00%	6.28%	6.00%
Russell SmallCap Completeness		0.00%	2.62%
Russell 2500			0.00%

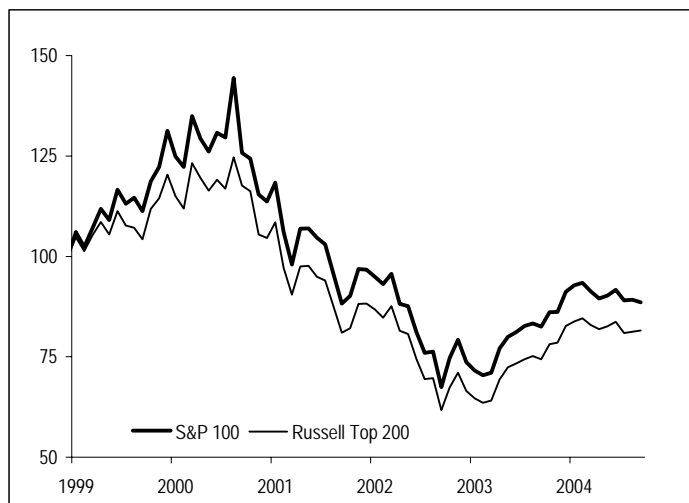
Portfolio Characteristics

	S&P 1000
No. of Companies	1000
Adj Market Cap (\$ bill)	1,438.6
Company Size (Adj \$ bil):	
Average	1.44
Largest	8.80
Smallest	0.04
Median	1.01
% Wgt Largest Company	0.61%
Top 10 Holdings (% MktCap Share)	5.22%
Dividend Yield	

Sector Weights

	S&P 1000
Consumer Discretionary	18.00%
Consumer Staples	4.13%
Energy	7.58%
Financials	18.19%
Health Care	10.88%
Industrials	14.85%
Information Technology	14.49%
Materials	5.38%
Telecommunication Services	0.50%
Utilities	6.00%

S&P 100



Portfolio Characteristics

	S&P 100
No. of Companies	100
Adj Market Cap (\$ bill)	5,667.1
Company Size (Adj \$ bil):	
Average	56.67
Largest	354.55
Smallest	0.41
Median	28.48
% Wgt Largest Company	6.26%
Top 10 Holdings (% MktCap Share)	40.92%
Dividend Yield	

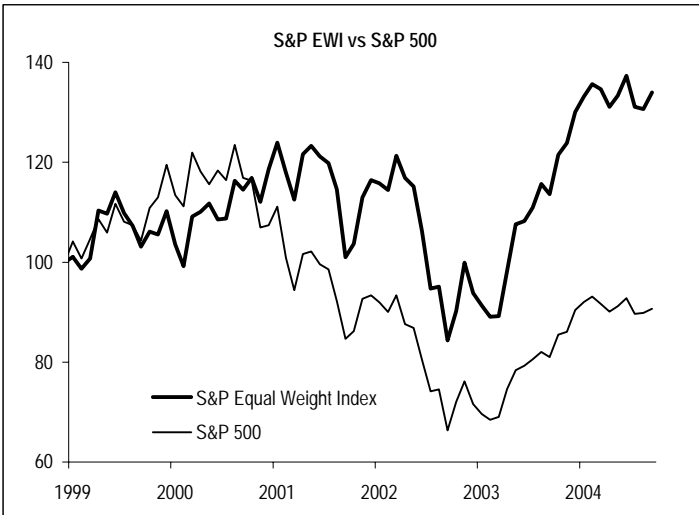
Price Index Performance Statistics	S&P 100	Russell Top 200
Returns		
1 Month	-0.72%	0.39%
3 Months	-3.43%	-2.62%
YTD	-2.89%	-1.35%
Returns (%pa)		
1 Year	7.28%	9.62%
3 Years	0.11%	0.22%
5 Years	-4.47%	-4.81%
7 Years	2.28%	1.54%
Risk (% pa)		
3 Years Std Dev	16.06%	15.42%
5 Years Std Dev	18.97%	17.09%
Sharpe Ratio		
3 Years	0.001	0.001
5 Years	-0.085	-0.106

Sector Weights

	S&P 100
Consumer Discretionary	7.53%
Consumer Staples	14.25%
Energy	6.98%
Financials	20.52%
Health Care	12.45%
Industrials	12.31%
Information Technology	17.77%
Materials	2.68%
Telecommunication Services	4.11%
Utilities	1.40%

5 Year Tracking Statistics	S&P 100	Russell Top 200
Correlation		
S&P 100	1.0000	0.9725
Russell Top 200		1.0000
R-Squared		
S&P 100	100%	95%
Russell Top 200		100%
Tracking Error (% pa)		
S&P 100	0.0%	4.6%
Russell Top 200		0.0%

S&P Equal Weight Index



Portfolio Characteristics

	S&P Equal Weight Index
No. of Companies	500
Adj Market Cap (\$ bill)	996.79
Company Size (Adj \$ bil):	
Average	0.040
Largest	0.111
Smallest	0.002
Median	1.995
% Wgt Largest Company	0.22%
Top 10 Holdings (% MktCap Share)	2.21%
Dividend Yield	

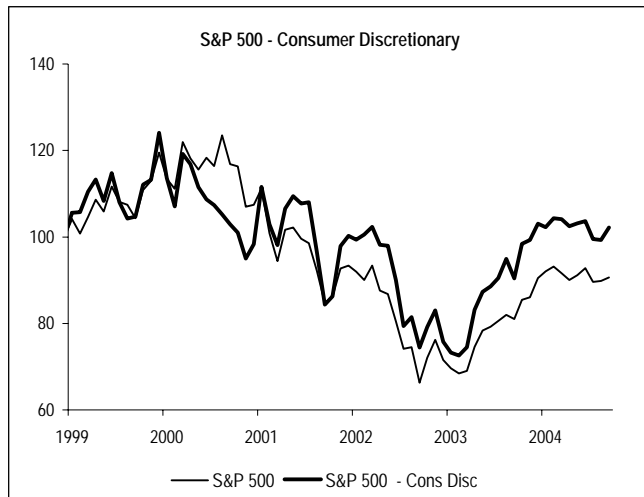
Price Index Performance Statistics	S&P Equal Weight Index	S&P 500
Returns		
1 Month	2.54%	0.94%
3 Months	-2.43%	-2.30%
YTD	2.96%	0.24%
Returns (%pa)		
1 Year	17.94%	11.91%
3 Years	9.87%	2.30%
5 Years	5.37%	-2.77%
7 Years	5.74%	2.35%
Risk (% pa)		
3 Years Std Dev	18.44%	15.39%
5 Years Std Dev	18.03%	16.62%
Sharpe Ratio		
3 Years	0.153	0.040
5 Years	0.064	-0.074

Sector Weights

	S&P Equal Weight Index
Consumer Discretionary	17.20%
Consumer Staples	7.23%
Energy	5.65%
Financials	15.91%
Health Care	10.92%
Industrials	11.54%
Information Technology	15.99%
Materials	6.80%
Telecommunication Services	2.19%
Utilities	6.57%

5 Year Tracking Statistics	S&P Equal Weight Index	S&P 500
Correlation		
S&P Equal Weight Index	1.0000	0.9125
S&P 500		1.0000
R-Squared		
S&P Equal Weight Index	100%	83%
S&P 500		100%
Tracking Error (% pa)		
S&P Equal Weight Index	0.0%	7.4%
S&P 500		0.0%

S&P 500 - Consumer Discretionary



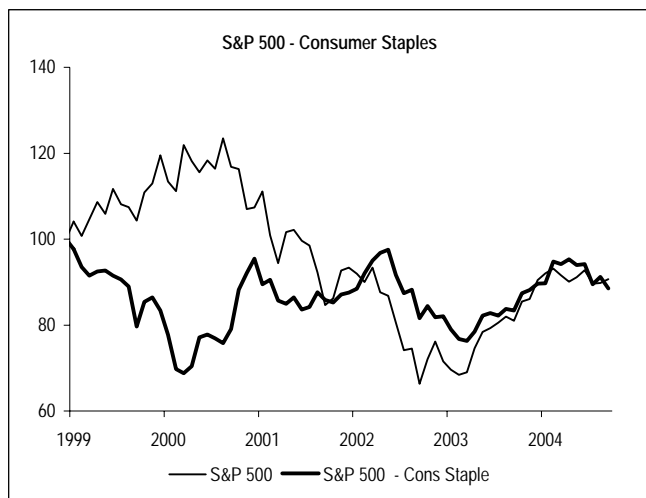
Portfolio Characteristics	S&P 500	S&P 500 - Cons Disc
No. of Companies	500	86
Adj Market Cap (\$ bil)	10,397.83	1,150.72
Company Size (Adj \$ bil):		
Average	20.80	13.38
Largest	354.55	86.06
Smallest	0.41	1.04
Median	9.57	6.98

Price Index Performance Statistics	S&P 500	S&P 500 - Cons Disc
Returns		
1 Month	0.94%	2.89%
3 Months	-2.30%	-1.39%
YTD	0.24%	-0.86%
Returns (%pa)		
1 Year	11.91%	13.05%
3 Years	2.30%	6.62%
5 Years	-2.77%	-0.49%
7 Years	2.35%	5.88%
Risk (% pa)		
3 Years Std Dev	15.39%	18.39%
5 Years Std Dev	16.62%	20.62%
Sharpe Ratio		
3 Years	0.040	0.106
5 Years	-0.074	-0.017

Regulatory Requirements	S&P 500	S&P 500 - Cons Disc
U.S. Commodity Modernization Act 2000 Requirements:		
No. of Companies (> 9)	500	86
% Wgt Largest Company (< 30%)	3.41%	7.48%
% Wgt Top 5 Holdings (< 60%)	13.75%	29.72%
European UCITS Requirements:		
No. of Companies (> 16)	500	86
% Wgt Largest Company (< 10%)	3.41%	7.48%
Cumulative Wgt of stocks >5% (< 40%)	0.00%	29.72%

5 Year Tracking Statistics	S&P 500	S&P 500 - Cons Disc
Correlation		
S&P 500	1.0000	0.8808
S&P 500 - Cons Disc		1.0000
R-Squared		
S&P 500	100%	78%
S&P 500 - Cons Disc		100%
Tracking Error (% pa)		
S&P 500	0.0%	9.9%
S&P 500 - Cons Disc		0.0%

S&P 500 - Consumer Staples



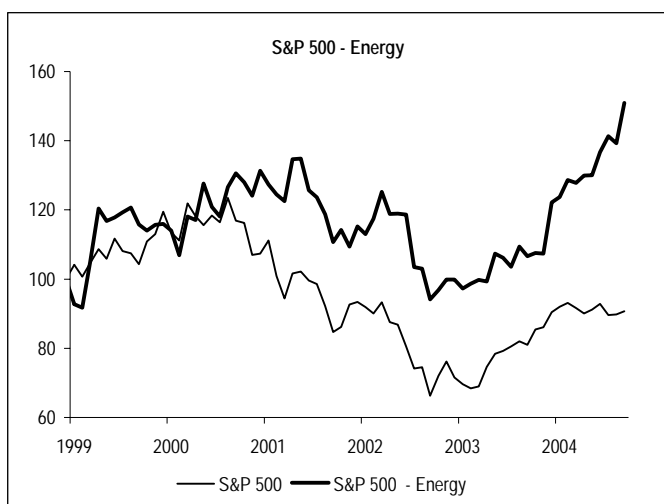
Portfolio Characteristics	S&P 500	S&P 500 - Cons Staple
No. of Companies	500	37
Adj Market Cap (\$ bil)	10,397.83	1,109.91
Company Size (Adj \$ bil):		
Average	20.80	30.00
Largest	354.55	225.70
Smallest	0.41	0.44
Median	9.57	13.59

Price Index Performance Statistics	S&P 500	S&P 500 - Cons Staple
Returns		
1 Month	0.94%	-2.96%
3 Months	-2.30%	-6.05%
YTD	0.24%	-1.24%
Returns (%pa)		
1 Year	11.91%	6.15%
3 Years	2.30%	1.03%
5 Years	-2.77%	2.12%
7 Years	2.35%	1.36%
Risk (% pa)		
3 Years Std Dev	15.39%	10.64%
5 Years Std Dev	16.62%	13.80%
Sharpe Ratio		
3 Years	0.040	0.007
5 Years	-0.074	0.004

Regulatory Requirements	S&P 500	S&P 500 - Cons Staple
U.S. Commodity Modernization Act 2000 Requirements:		
No. of Companies (> 9)	500	37
% Wgt Largest Company (< 30%)	3.41%	20.34%
% Wgt Top 5 Holdings (< 60%)	13.75%	57.61%
European UCITS Requirements:		
No. of Companies (> 16)	500	37
% Wgt Largest Company (< 10%)	3.41%	20.34%
Cumulative Wgt of stocks >5% (< 40%)	0.00%	57.61%

5 Year Tracking Statistics	S&P 500	S&P 500 - Cons Staple
Correlation		
S&P 500	1.0000	0.2382
S&P 500 - Cons Staple		1.0000
R-Squared		
S&P 500	100%	6%
S&P 500 - Cons Staple		100%
Tracking Error (% pa)		
S&P 500	0.0%	18.9%
S&P 500 - Cons Staple		0.0%

S&P 500 - Energy



Portfolio Characteristics

	S&P 500	S&P 500 - Energy
No. of Companies	500	27
Adj Market Cap (\$ bill)	10,397.83	768.87
Company Size (Adj \$ bil):		
Average	20.80	28.48
Largest	354.55	314.41
Smallest	0.41	2.82
Median	9.57	11.38

Price Index Performance Statistics

	S&P 500	S&P 500 - Energy
Returns		
1 Month	0.94%	8.37%
3 Months	-2.30%	10.42%
YTD	0.24%	23.56%
Returns (%pa)		
1 Year	11.91%	41.55%
3 Years	2.30%	10.89%
5 Years	-2.77%	5.46%
7 Years	2.35%	4.95%
Risk (% pa)		
3 Years Std Dev	15.39%	16.66%
5 Years Std Dev	16.62%	17.05%
Sharpe Ratio		
3 Years	0.040	0.180
5 Years	-0.074	0.066

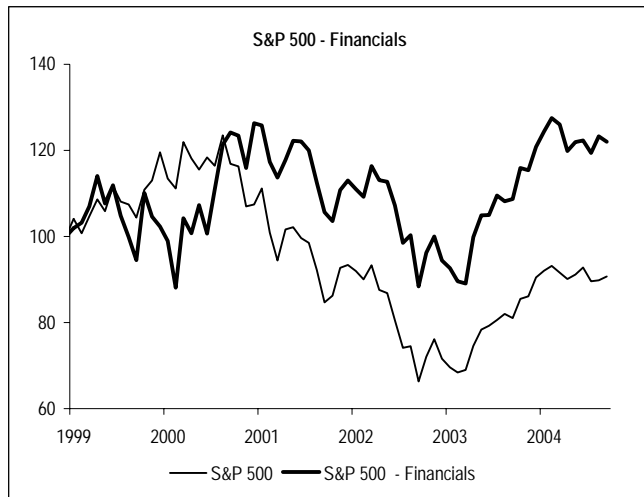
5 Year Tracking Statistics

	S&P 500	S&P 500 - Energy
Correlation		
S&P 500	1.0000	0.5385
S&P 500 - Energy		1.0000
R-Squared		
S&P 500	100%	29%
S&P 500 - Energy		100%
Tracking Error (% pa)		
S&P 500	0.0%	16.2%
S&P 500 - Energy		0.0%

Regulatory Requirements

	S&P 500	S&P 500 - Energy
U.S. Commodity Modernization Act 2000 Requirements:		
No. of Companies (> 9)	500	27
% Wgt Largest Company (< 30%)	3.41%	40.89%
% Wgt Top 5 Holdings (< 60%)	13.75%	71.19%
European UCITS Requirements:		
No. of Companies (> 16)	500	27
% Wgt Largest Company (< 10%)	3.41%	40.89%
Cumulative Wgt of stocks >5% (< 40%)	0.00%	68.34%

S&P 500 - Financials



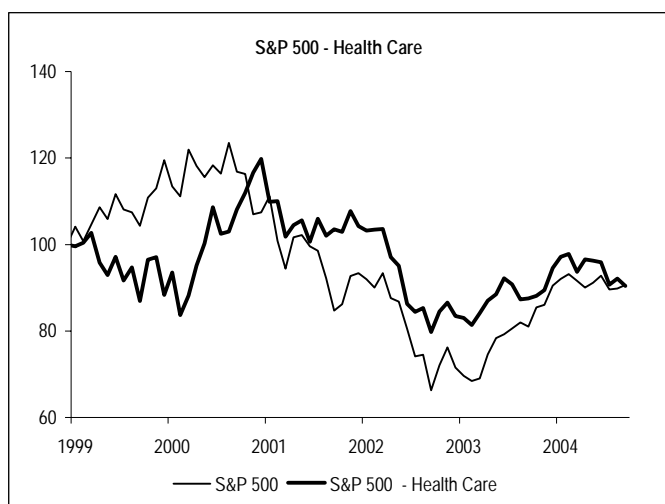
Portfolio Characteristics	S&P 500	S&P 500 - Financials
No. of Companies	500	80
Adj Market Cap (\$ bill)	10,397.83	768.87
Company Size (Adj \$ bil):		
Average	20.80	28.48
Largest	354.55	314.41
Smallest	0.41	2.82
Median	9.57	12.71

Price Index Performance Statistics	S&P 500	S&P 500 - Financials
Returns		
1 Month	0.94%	-1.05%
3 Months	-2.30%	-0.24%
YTD	0.24%	0.96%
Returns (%pa)		
1 Year	11.91%	12.20%
3 Years	2.30%	4.90%
5 Years	-2.77%	5.23%
7 Years	2.35%	5.17%
Risk (% pa)		
3 Years Std Dev	15.39%	16.49%
5 Years Std Dev	16.62%	20.75%
Sharpe Ratio		
3 Years	0.040	0.084
5 Years	-0.074	0.061

Regulatory Requirements	S&P 500	S&P 500 - Financials
U.S. Commodity Modernization Act 2000 Requirements:		
No. of Companies (> 9)	500	80
% Wgt Largest Company (< 30%)	3.41%	10.66%
% Wgt Top 5 Holdings (< 60%)	13.75%	38.44%
European UCITS Requirements:		
No. of Companies (> 16)	500	80
% Wgt Largest Company (< 10%)	3.41%	10.66%
Cumulative Wgt of stocks >5% (< 40%)	0.00%	33.74%

5 Year Tracking Statistics	S&P 500	S&P 500 - Financials
Correlation		
S&P 500	1.0000	0.7384
S&P 500 - Financials		1.0000
R-Squared		
S&P 500	100%	55%
S&P 500 - Financials		100%
Tracking Error (% pa)		
S&P 500	0.0%	14.1%
S&P 500 - Financials		0.0%

S&P 500 - Health Care



Portfolio Characteristics

	S&P 500	S&P 500 - Health Care
No. of Companies	500	55
Adj Market Cap (\$ bill)	10,397.83	1,366.63
Company Size (Adj \$ bil):		
Average	20.80	24.85
Largest	354.55	231.05
Smallest	0.41	2.21
Median	9.57	12.18

Price Index Performance Statistics

	S&P 500	S&P 500 - Health Care
Returns		
1 Month	0.94%	-1.87%
3 Months	-2.30%	-5.74%
YTD	0.24%	-4.39%
Returns (%pa)		
1 Year	11.91%	3.23%
3 Years	2.30%	-4.42%
5 Years	-2.77%	0.78%
7 Years	2.35%	5.02%
Risk (% pa)		
3 Years Std Dev	15.39%	12.18%
5 Years Std Dev	16.62%	16.01%
Sharpe Ratio		
3 Years	0.040	-0.121
5 Years	-0.074	-0.014

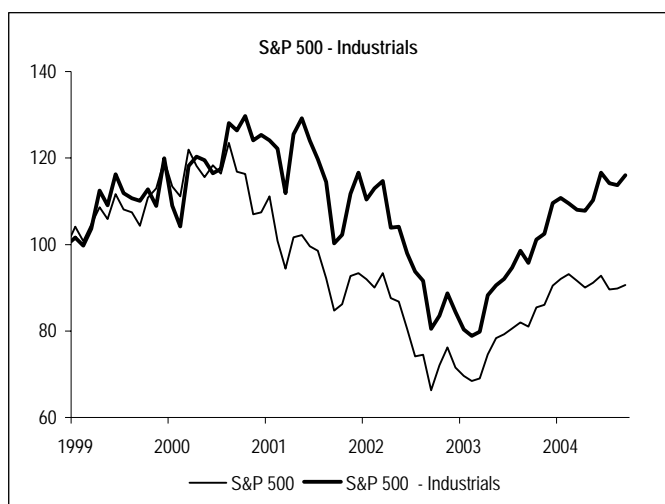
Regulatory Requirements

	S&P 500	S&P 500 - Health Care
U.S. Commodity Modernization Act 2000 Requirements:		
No. of Companies (> 9)	500	55
% Wgt Largest Company (< 30%)	3.41%	16.91%
% Wgt Top 5 Holdings (< 60%)	13.75%	44.72%
European UCITS Requirements:		
No. of Companies (> 16)	500	55
% Wgt Largest Company (< 10%)	3.41%	16.91%
Cumulative Wgt of stocks >5% (< 40%)	0.00%	39.75%

5 Year Tracking Statistics

	S&P 500	S&P 500 - Health Care
Correlation		
S&P 500	1.0000	0.3582
S&P 500 - Health Care		1.0000
R-Squared		
S&P 500	100%	13%
S&P 500 - Health Care		100%
Tracking Error (% pa)		
S&P 500	0.0%	18.5%
S&P 500 - Health Care		0.0%

S&P 500 - Industrials



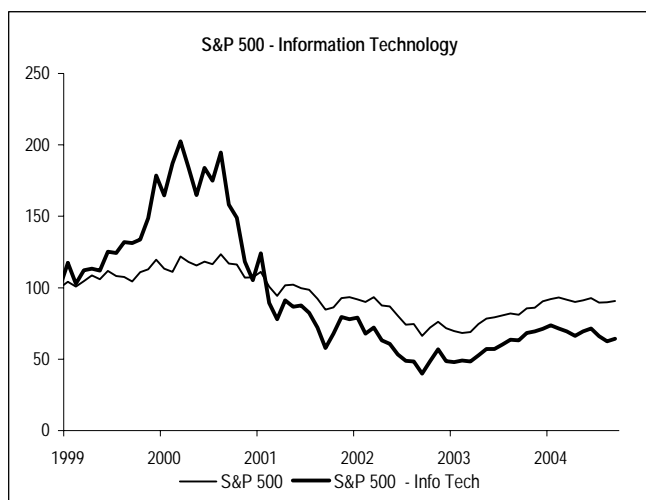
Portfolio Characteristics	S&P 500	S&P 500 - Industrials
No. of Companies	500	58
Adj Market Cap (\$ bill)	10,397.83	1,212.14
Company Size (Adj \$ bil):		
Average	20.80	20.90
Largest	354.55	354.55
Smallest	0.41	0.41
Median	9.57	9.26

Price Index Performance Statistics	S&P 500	S&P 500 - Industrials
Returns		
1 Month	0.94%	2.02%
3 Months	-2.30%	-0.49%
YTD	0.24%	5.90%
Returns (%pa)		
1 Year	11.91%	21.16%
3 Years	2.30%	4.98%
5 Years	-2.77%	1.05%
7 Years	2.35%	3.42%
Risk (% pa)		
3 Years Std Dev	15.39%	16.76%
5 Years Std Dev	16.62%	19.03%
Sharpe Ratio		
3 Years	0.040	0.085
5 Years	-0.074	0.000

Regulatory Requirements	S&P 500	S&P 500 - Industrials
U.S. Commodity Modernization Act 2000 Requirements:		
No. of Companies (> 9)	500	58
% Wgt Largest Company (< 30%)	3.41%	29.25%
% Wgt Top 5 Holdings (< 60%)	13.75%	50.48%
European UCITS Requirements:		
No. of Companies (> 16)	500	58
% Wgt Largest Company (< 10%)	3.41%	29.25%
Cumulative Wgt of stocks >5% (< 40%)	0.00%	46.54%

5 Year Tracking Statistics	S&P 500	S&P 500 - Industrials
Correlation		
S&P 500	1.0000	0.8456
S&P 500 - Industrials		1.0000
R-Squared		
S&P 500	100%	72%
S&P 500 - Industrials		100%
Tracking Error (% pa)		
S&P 500	0.0%	10.2%
S&P 500 - Industrials		0.0%

S&P 500 - Information Technology



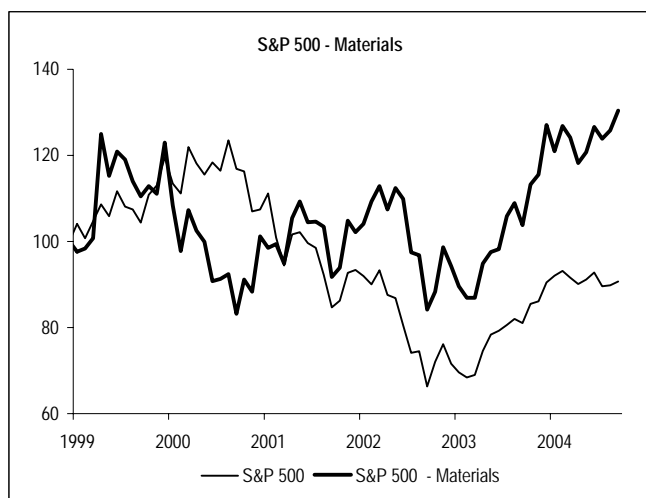
Portfolio Characteristics	S&P 500	S&P 500 - Info Tech
No. of Companies	500	80
Adj Market Cap (\$ bil)	10,397.83	1,635.98
Company Size (Adj \$ bil):		
Average	20.80	20.45
Largest	354.55	300.63
Smallest	0.41	0.98
Median	9.57	7.28

Price Index Performance Statistics	S&P 500	S&P 500 - Info Tech
Returns		
1 Month	0.94%	2.89%
3 Months	-2.30%	-10.01%
YTD	0.24%	-9.93%
Returns (%pa)		
1 Year	11.91%	1.50%
3 Years	2.30%	3.54%
5 Years	-2.77%	-13.34%
7 Years	2.35%	-0.09%
Risk (% pa)		
3 Years Std Dev	15.39%	31.96%
5 Years Std Dev	16.62%	38.74%
Sharpe Ratio		
3 Years	0.040	0.064
5 Years	-0.074	-0.071

Regulatory Requirements	S&P 500	S&P 500 - Info Tech
U.S. Commodity Modernization Act 2000 Requirements:		
No. of Companies (> 9)	500	80
% Wgt Largest Company (< 30%)	3.41%	18.38%
% Wgt Top 5 Holdings (< 60%)	13.75%	47.94%
European UCITS Requirements:		
No. of Companies (> 16)	500	80
% Wgt Largest Company (< 10%)	3.41%	18.38%
Cumulative Wgt of stocks >5% (< 40%)	0.00%	47.94%

5 Year Tracking Statistics	S&P 500	S&P 500 - Info Tech
Correlation		
S&P 500	1.0000	0.8483
S&P 500 - Info Tech		1.0000
R-Squared		
S&P 500	100%	72%
S&P 500 - Info Tech		100%
Tracking Error (% pa)		
S&P 500	0.0%	26.2%
S&P 500 - Info Tech		0.0%

S&P 500 - Materials



Portfolio Characteristics

	S&P 500	S&P 500 - Materials
No. of Companies	500	33
Adj Market Cap (\$ bil)	10,397.83	324.96
Company Size (Adj \$ bil):		
Average	20.80	9.85
Largest	354.55	42.71
Smallest	0.41	1.30
Median	9.57	6.44

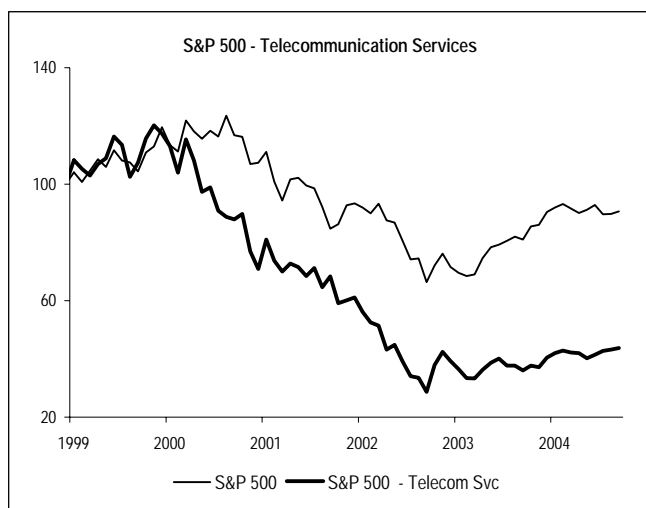
Price Index Performance Statistics	S&P 500	S&P 500 - Materials
Returns		
1 Month	0.94%	3.69%
3 Months	-2.30%	2.98%
YTD	0.24%	2.61%
Returns (%pa)		
1 Year	11.91%	25.67%
3 Years	2.30%	12.44%
5 Years	-2.77%	3.37%
7 Years	2.35%	1.25%
Risk (% pa)		
3 Years Std Dev	15.39%	20.26%
5 Years Std Dev	16.62%	22.64%
Sharpe Ratio		
3 Years	0.040	0.177
5 Years	-0.074	0.038

Regulatory Requirements

	S&P 500	S&P 500 - Materials
U.S. Commodity Modernization Act 2000 Requirements:		
No. of Companies (> 9)	500	33
% Wgt Largest Company (< 30%)	3.41%	13.14%
% Wgt Top 5 Holdings (< 60%)	13.75%	47.45%
European UCITS Requirements:		
No. of Companies (> 16)	500	33
% Wgt Largest Company (< 10%)	3.41%	13.14%
Cumulative Wgt of stocks >5% (< 40%)	0.00%	47.45%

5 Year Tracking Statistics	S&P 500	S&P 500 - Materials
Correlation		
S&P 500	1.0000	0.7073
S&P 500 - Materials		1.0000
R-Squared		
S&P 500	100%	50%
S&P 500 - Materials		100%
Tracking Error (% pa)		
S&P 500	0.0%	16.0%
S&P 500 - Materials		0.0%

S&P 500 - Telecommunication Services



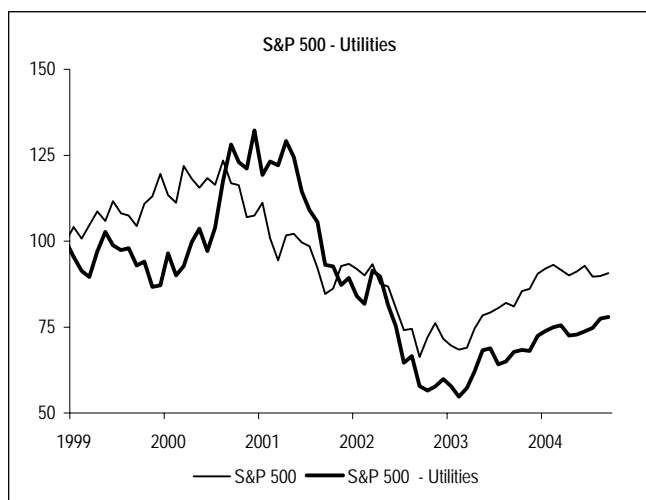
Portfolio Characteristics	S&P 500	S&P 500 - Telecom Svc
No. of Companies	500	11
Adj Market Cap (\$ bill)	10,397.83	384.20
Company Size (Adj \$ bil):		
Average	20.80	34.93
Largest	354.55	109.02
Smallest	0.41	4.44
Median	9.57	26.55

Price Index Performance Statistics	S&P 500	S&P 500 - Telecom Svc
Returns		
1 Month	0.94%	1.16%
3 Months	-2.30%	5.51%
YTD	0.24%	7.96%
Returns (%pa)		
1 Year	11.91%	21.24%
3 Years	2.30%	-13.83%
5 Years	-2.77%	-16.44%
7 Years	2.35%	-3.45%
Risk (% pa)		
3 Years Std Dev	15.39%	30.77%
5 Years Std Dev	16.62%	28.36%
Sharpe Ratio		
3 Years	0.040	-0.110
5 Years	-0.074	-0.171

Regulatory Requirements	S&P 500	S&P 500 - Telecom Svc
U.S. Commodity Modernization Act 2000 Requirements:		
No. of Companies (> 9)	500	11
% Wgt Largest Company (< 30%)	3.41%	28.38%
% Wgt Top 5 Holdings (< 60%)	13.75%	81.79%
European UCITS Requirements:		
No. of Companies (> 16)	500	11
% Wgt Largest Company (< 10%)	3.41%	28.38%
Cumulative Wgt of stocks >5% (< 40%)	0.00%	88.70%

5 Year Tracking Statistics	S&P 500	S&P 500 - Telecom Svc
Correlation		
S&P 500	1.0000	0.6901
S&P 500 - Telecom Svc		1.0000
R-Squared		
S&P 500	100%	48%
S&P 500 - Telecom Svc		100%
Tracking Error (% pa)		
S&P 500	0.0%	20.7%
S&P 500 - Telecom Svc		0.0%

S&P 500 - Utilities



Price Index Performance Statistics	S&P 500	S&P 500 - Utilities
Returns		
1 Month	0.94%	0.61%
3 Months	-2.30%	5.72%
YTD	0.24%	7.62%
Returns (%pa)		
1 Year	11.91%	15.03%
3 Years	2.30%	-5.74%
5 Years	-2.77%	-3.45%
7 Years	2.35%	-0.15%
Risk (% pa)		
3 Years Std Dev	15.39%	19.86%
5 Years Std Dev	16.62%	21.58%
Sharpe Ratio		
3 Years	0.040	-0.076
5 Years	-0.074	-0.054

5 Year Tracking Statistics	S&P 500	S&P 500 - Utilities
Correlation		
S&P 500	1.0000	0.3365
S&P 500 - Utilities		1.0000
R-Squared		
S&P 500	100%	11%
S&P 500 - Utilities		100%
Tracking Error (% pa)		
S&P 500	0.0%	22.4%
S&P 500 - Utilities		0.0%

Portfolio Characteristics	S&P 500	S&P 500 - Utilities
No. of Companies	500	33
Adj Market Cap (\$ bil)	10,397.83	300.25
Company Size (Adj \$ bil):		
Average	20.80	9.10
Largest	354.55	24.22
Smallest	0.41	1.29
Median	9.57	8.39

Regulatory Requirements	S&P 500	S&P 500 - Utilities
U.S. Commodity Modernization Act 2000 Requirements:		
No. of Companies (> 9)	500	33
% Wgt Largest Company (< 30%)	3.41%	8.07%
% Wgt Top 5 Holdings (< 60%)	13.75%	34.50%
European UCITS Requirements:		
No. of Companies (> 16)	500	33
% Wgt Largest Company (< 10%)	3.41%	8.07%
Cumulative Wgt of stocks >5% (< 40%)	0.00%	29.76%