

S&P GLOBAL THEMES REPORT

SEPTEMBER 2009

The quarterly S&P Global Themes Report provides institutional investors with comprehensive performance analysis across numerous global investment themes.

Global investment themes included in this issue:

- BRIC 40
- Global Alternative Energy
- Global Clean Energy
- Global Nuclear Energy
- Global Infrastructure
- Emerging Markets Infrastructure
- Global Water
- Global Timber & Forestry
- Global Eco
- Global Natural Resources
- Global Agribusiness
- Global Innovation

The information included in this report is based on Standard & Poor's proprietary constituent data available only through this complimentary quarterly subscription.

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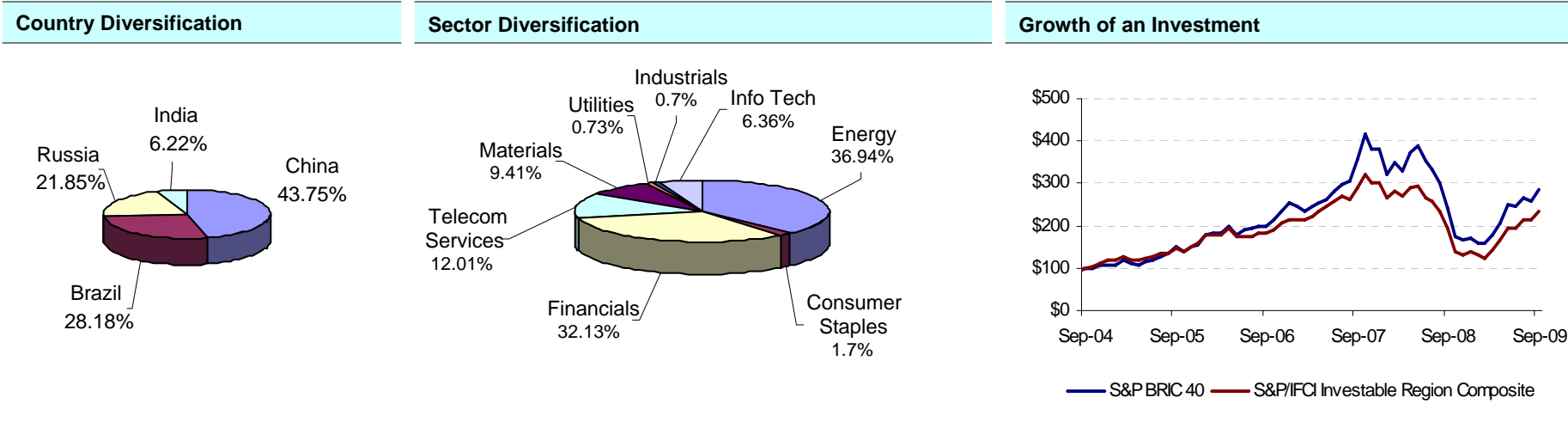
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S&P BRIC 40 Index

September 30, 2009

The S&P BRIC 40 Index is designed to offer exposure to four leading emerging markets: Brazil, Russia, India and China. The index measures 40 highly liquid companies from these countries trading in developed market exchanges.

Portfolio Statistics						Portfolio Characteristics		Top 10 Securities		
Index Performance						Market Cap (in Mil \$)	72,788.10	Name	Weight	Country
S&P BRIC 40	Quarter	YTD	12M	3 Year	5 Year	P/E	17.3	AO Gazprom ADR	7.89%	Russia
S&P BRIC 40	16.93%	66.08%	18.51%	12.74%	23.49%	P/CF	9	China Mobile (Hong Kong)	7.11%	China
S&P/IFCI Investable Regions	20.89%	66.56%	20.10%	8.37%	18.35%	P/Sales	3.4	Petrobras SA ADR	7.05%	Brazil
Standard Deviation						P/BV	3	Itau Unibanco Holding SA	6.05%	Brazil
3 Year						3 Yr EPS Growth	27.4	Vale S.A. - ADR	5.05%	Brazil
5 Year						3 Yr Sales Growth	32.6	Industrial & Commercial Bk of China	4.94%	China
S&P BRIC 40	37.03%	31.60%				ROE	24.9	China Life Insurance H HKD	4.73%	China
S&P/IFCI Investable Regions	33.25%	28.22%				ROA	11	Banco Bradesco SA	4.04%	Brazil
Sharpe Ratio						LTD/Capital	23.6	China Construction Bank H	3.64%	China
3 Year						Operating Margin	23.5	LUKOIL-SPON ADR	3.60%	Russia
5 Year						Net Margin	19.1			
S&P BRIC 40	0.13	0.21				Dividend Yield	2.22			
S&P/IFCI Investable Regions	0.10	0.19								



Tickers								
Bloomberg	PR (USD)	SPPRBRIC	NTR (USD)	SPTRBRIC	PR (EUR)	SPPRBRIE	TR (EUR)	SPTRBRIE
Reuters	PR (USD)	.SPBRIC	TR (USD)	.SPBRICNTR	PR (EUR)	.SPBRICE	TR (EUR)	.SPBRICENTR

Standard & Poor's assumes no responsibility for the accuracy or completeness of the above data and disclaims all express or implied warranties in connection therewith.

S&P Global Alternative Energy Index

September 30, 2009

The S&P Global Alternative Energy Index is designed to provide exposure to the leading companies in the global alternative energy business, trading in developed market exchanges. The index has balanced representation across two sub-indices: Global Clean Energy (50%) and Global Nuclear Energy (50%).

Portfolio Statistics

Index Performance	Quarter	YTD	12M	3 Year	5 Year
S&P Global Alternative Energy	6.81%	28.69%	-7.58%	0.46%	13.59%
S&P Global 1200 Energy	12.08%	18.53%	-5.43%	2.67%	10.43%

Standard Deviation	3 Year	5 Year
S&P Global Alternative Energy	34.90%	29.88%
S&P Global 1200 Energy	25.61%	23.60%

Sharpe Ratio	3 Year	5 Year
S&P Global Alternative Energy	0.04	0.14
S&P Global 1200 Energy	0.04	0.12

Portfolio Characteristics

Market Cap (in Mil \$)	14,229.40
P/E	18.4
P/CF	8.1
P/Sales	1.4
P/BV	1.8
3 Yr EPS Growth	50.6
3 Yr Sales Growth	48.3
ROE	10.8
ROA	4
LTD/Capital	31
Operating Margin	14.7
Net Margin	11.6
Dividend Yield	1.52

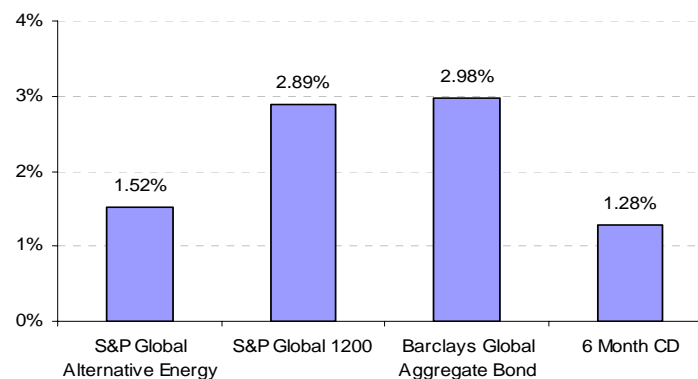
Top 10 Securities

Name	Weight	Country
McDermott Intl Inc	5.02%	U.S.
Cameco Corp	4.70%	Canada
E.ON AG	4.27%	Germany
Iberdrola SA	4.06%	Spain
Areva CI	4.00%	France
Shaw Group	3.61%	U.S.
Paladin Energy Ltd	3.20%	Australia
Tokyo Electric Power	2.91%	Japan
Gamesa Corp Tecnologica	2.84%	Spain
Exelon Corp	2.84%	U.S.

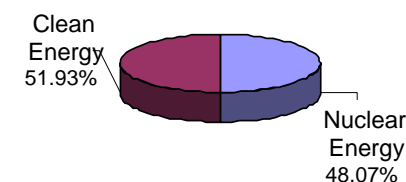
Country Diversification

Country	Weight	Country	Weight
US	30.38%	Denmark	2.83%
Germany	10.63%	Norway	2.64%
Spain	9.18%	Portugal	2.62%
Australia	7.92%	Brazil	2.55%
France	7.34%	Chile	2.44%
Canada	6.86%	Finland	1.22%
China	6.27%	South Korea	0.67%
Japan	5.91%	UK	0.53%

Current Yield



Cluster Breakdown



Tickers

Bloomberg	PR (USD) SPGTAE	TR (USD) SPGTAET	NTR (USD) SPGTAEN	PR (EUR) SPGTAE	TR (EUR) SPGTAETE	NTR (EUR) SPGTAENE
Reuters	PR (USD) .SPGTAE	TR (USD) .SPGTAET	NTR (USD) .SPGTAEN	PR (EUR) .SPGTAE	TR (EUR) .SPGTAETE	NTR (EUR) .SPGTAENE

For the Portfolio Characteristics table, all figures are calculated using the weighted average method except for P/E, P/Sales, and P/CF which are shown using median. For the Current Yield table, yields for 6-month CD yield refers to nationwide average as per www.bankrate.com.

S&P Global Clean Energy Index

September 30, 2009

The S&P Global Alternative Energy Index is designed to provide liquid exposure to the leading publicly traded companies in the global clean energy businesses, trading in developed market exchanges. The index is represented across two clusters: Producers and Technology & Equipment Providers.

Portfolio Statistics						Portfolio Characteristics		Top 10 Securities			
Index Performance		Quarter	YTD	12M	3 Year	5 Year	Market Cap (in Mil \$)	5,390.30	Name	Weight	Country
S&P Global Clean Energy		2.26%	11.56%	-36.33%	-8.37%	8.03%	P/E	20.5	Vestas Wind Systems AS	5.97%	Denmark
S&P Global 1200 Energy		12.08%	18.53%	-5.43%	2.67%	10.43%	P/CF	7.8	Empresa Nacional de Electricidad	5.52%	Chile
S&P Global 1200 Energy							P/Sales	1.7	EDP Renovaveis SA	5.19%	Portugal
S&P Global 1200 Energy							P/BV	2.1	Gamesa Corp Tecnologica SA	5.12%	Spain
S&P Global 1200 Energy							3 Yr EPS Growth	84.8	Suntech Power Holdings ADR	5.11%	China
S&P Global 1200 Energy							3 Yr Sales Growth	65.6	Renewable Energy Corp AS	4.99%	Norway
S&P Global 1200 Energy							ROE	14.3	First Solar Inc	4.70%	U.S.
S&P Global 1200 Energy							ROA	7.8	Covanta Holding Corp	4.63%	U.S.
S&P Global 1200 Energy							LTD/Capital	25.3	Iberdrola Renovables	4.51%	Spain
S&P Global 1200 Energy							Operating Margin	18.7	Companhia Paranaense de Energia	4.35%	Brazil
S&P Global 1200 Energy							Net Margin	12.2			
S&P Global 1200 Energy							Dividend Yield	0.81			

Country Diversification		Current Yield				Cluster Breakdown																	
Country	Weight	<table border="1" style="margin-top: 10px;"> <caption>Current Yield Data</caption> <thead> <tr> <th>Instrument</th> <th>Yield</th> </tr> </thead> <tbody> <tr> <td>S&P Global Clean Energy</td> <td>0.81%</td> </tr> <tr> <td>S&P Global 1200</td> <td>2.89%</td> </tr> <tr> <td>Barclays Global Aggregate Bond</td> <td>2.98%</td> </tr> <tr> <td>6 Month CD</td> <td>1.28%</td> </tr> </tbody> </table>				Instrument	Yield	S&P Global Clean Energy	0.81%	S&P Global 1200	2.89%	Barclays Global Aggregate Bond	2.98%	6 Month CD	1.28%	<table border="1" style="margin-top: 10px;"> <caption>Cluster Breakdown Data</caption> <thead> <tr> <th>Cluster</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Producers</td> <td>35.2%</td> </tr> <tr> <td>Technology & Equipment Providers</td> <td>64.8%</td> </tr> </tbody> </table>		Cluster	Percentage	Producers	35.2%	Technology & Equipment Providers	64.8%
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Spain	10.66%																						
Denmark	5.88%																						
Chile	5.08%																						
Portugal	5.44%																						
Norway	5.50%																						
Brazil	5.31%																						
France	4.02%																						
Australia	2.85%																						
Japan	1.29%																						
United Kingdom	1.09%																						

Tickers

Bloomberg	PR (USD)	SPGTCLN	TR (USD)	SPGTCLTR	NTR (USD)	SPGTCLNT	PR (EUR)	SPGTCLEE	TR (EUR)	SPGTCTRE	NTR (EUR)	SPGTCEEN
Reuters	PR (USD)	.SPGTCLN	TR (USD)	.SPGTCLTR	NTR (USD)	.SPGTCLNT	PR (EUR)	.SPGTCLEE	TR (EUR)	.SPGTCTRE	NTR (EUR)	.SPGTCEEN

For the Portfolio Characteristics table, all figures are calculated using the weighted average method except for P/E, P/Sales, and P/CF which are shown using median. For the Current Yield table, yields for 6-month CD yield refers to nationwide average as per www.bankrate.com

S&P Global Nuclear Energy Index

September 30, 2009

The S&P Global Nuclear Energy Index provides liquid exposure to the leading publicly traded companies in the global nuclear energy business that are listed on the developed market exchanges. The index is equally distributed between two clusters: Nuclear Materials, Equipment & Services and Nuclear Energy Generation.

Portfolio Statistics					Portfolio Characteristics		Top 10 Securities			
Index Performance					Market Cap (in Mil \$)	22,846.00	Name	Weight	Country	
	Quarter	YTD	12M	3 Year	5 Year	P/E	16.3	McDermott Intl Inc	9.66%	U.S.
S&P Global Nuclear Energy	11.38%	43.64%	26.32%	7.51%	17.41%	P/CF	8.2	Cameco Corp	9.05%	Canada
S&P Global 1200 Energy	12.08%	18.53%	-5.43%	2.67%	10.43%	P/Sales	1.1	E.ON AG	8.22%	Germany
Standard Deviation						P/BV	1.8	Iberdrola SA	7.81%	Spain
	3 Year	5 Year				3 Yr EPS Growth	18.2	Areva CI	7.70%	France
S&P Global Nuclear Energy	30.39%	25.88%				3 Yr Sales Growth	31.3	Shaw Group	6.96%	U.S.
S&P Global 1200 Energy	25.61%	23.60%				ROE	10.8	Paladin Energy Ltd	6.17%	Australia
Sharpe Ratio						ROA	2	Tokyo Electric Power Co	5.61%	Japan
	3 Year	5 Year				LTD/Capital	35.3	Exelon Corp	5.46%	U.S.
S&P Global Nuclear Energy	0.09	0.19				Operating Margin	10.9	FPL Group Inc	3.81%	U.S.
S&P Global 1200 Energy	0.04	0.12				Net Margin	6.2			
						Dividend Yield	2.15			

Country Diversification	Current Yield	Cluster Breakdown																																
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Country</th> <th>Weight</th> </tr> </thead> <tbody> <tr><td>United States</td><td>33.89%</td></tr> <tr><td>Canada</td><td>13.20%</td></tr> <tr><td>Australia</td><td>12.62%</td></tr> <tr><td>France</td><td>10.42%</td></tr> <tr><td>Japan</td><td>10.20%</td></tr> <tr><td>Germany</td><td>8.22%</td></tr> <tr><td>Finland</td><td>2.34%</td></tr> </tbody> </table>	Country	Weight	United States	33.89%	Canada	13.20%	Australia	12.62%	France	10.42%	Japan	10.20%	Germany	8.22%	Finland	2.34%	<table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th>Instrument</th> <th>Yield</th> </tr> </thead> <tbody> <tr><td>S&P Nuclear Energy</td><td>2.15%</td></tr> <tr><td>S&P Global 1200</td><td>2.89%</td></tr> <tr><td>Barclays Global Aggregate Bond</td><td>2.98%</td></tr> <tr><td>6 Month CD</td><td>1.28%</td></tr> </tbody> </table>	Instrument	Yield	S&P Nuclear Energy	2.15%	S&P Global 1200	2.89%	Barclays Global Aggregate Bond	2.98%	6 Month CD	1.28%	<table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th>Cluster</th> <th>Weight</th> </tr> </thead> <tbody> <tr><td>Materials, Equipment & Services</td><td>53.52%</td></tr> <tr><td>Nuclear Energy Producers</td><td>46.48%</td></tr> </tbody> </table>	Cluster	Weight	Materials, Equipment & Services	53.52%	Nuclear Energy Producers	46.48%
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Tickers										
Bloomberg	PR (USD)	SPGTNE	TR (USD)	SPGTNET	NTR (USD)	SPGTNEN	PR (EUR)	SPGTNEE	TR (EUR)	SPGTNETE
Reuters	PR (USD)	.SPGTNE	TR (USD)	.SPGTNET	NTR (USD)	.SPGTNEN	PR (EUR)	.SPGTNEE	TR (EUR)	.SPGTNETE

For the Portfolio Characteristics table, all figures are calculated using the weighted average method except for P/E, P/Sales, and P/CF which are shown using median. For the Current Yield table, yields for 6-month CD yield refers to nationwide average as per www.bankrate.com

S&P Global Infrastructure Index

September 30, 2009

The S&P Global Infrastructure Index is designed to provide liquid and tradable exposure to 75 companies from around the world that represent the listed infrastructure universe. The index has a balanced representation across three clusters: Transportation (40%), Utilities (40%), and Energy (20%).

Portfolio Statistics						Portfolio Characteristics		Top 10 Securities			
Index Performance	Quarter	YTD	12M	3 Year	5 Year	Market Cap (in Mil \$)	22,821.10	Name	Weight	Country	Cluster
S&P Global Infrastructure	15.53%	18.09%	-2.79%	0.24%	10.38%	P/E	15	TransCanada Corp	4.78%	Canada	Energy
S&P Global 1200	18.00%	25.95%	-1.29%	-3.37%	4.43%	P/CF	7.1	Abertis Infraestructuras SA	4.49%	Spain	Transportation
						P/Sales	1.4	E.ON AG	4.33%	Germany	Utilities
						P/BV	1.7	Enbridge Inc	4.18%	Canada	Energy
Standard Deviation	3 Year	5 Year									
S&P Global Infrastructure	22.68%	18.62%									
S&P Global 1200	18.62%	17.96%									
Sharpe Ratio	3 Year	5 Year									
S&P Global Infrastructure	0.01	0.14									
S&P Global 1200	-0.04	0.05									
			LTD/Capital	49.6							
			Operating Margin	21.7							
			Net Margin	13							
			Dividend Yield	4.25							
					Iberdrola SA	3.03%	Spain	Utilities			
					Transurban Group NPV	2.80%	Australia	Transportation			
					Williams Cos Inc	2.77%	US	Energy			

Country Diversification				Current Yield		Cluster Breakdown	
Country	Weight	Country	Weight				
United States	22.60%	Portugal	1.93%				
Canada	9.45%	Singapore	1.26%				
Germany	9.12%	Mexico	1.26%				
Spain	8.73%	Hong Kong	0.86%				
France	8.68%	New Zealand	0.74%				
United Kingdom	5.20%	Chile	0.62%				
Japan	6.32%	Brazil	0.61%				
Australia	6.95%	Norway	0.55%				
Italy	6.82%	Belgium	0.13%				
China	5.83%	Greece	0.10%				
Netherlands	2.23%						

Tickers												
Bloomberg	PR (USD)	SPGTINFR	TR (USD)	SPGTINTR	NTR (USD)	SPGTINNT	PR (EUR)	SPGTINFE	TR (EUR)	SPGTINTE	NTR (EUR)	SPGTINNE
Reuters	PR (USD)	.SPGTINFR	TR (USD)	.SPGTINTR	NTR (USD)	.SPGTINNT	PR (EUR)	.SPGTINFE	TR (EUR)	.SPGTINTE	NTR (EUR)	.SPGTINNE

For the Portfolio Characteristics table, all figures are calculated using the weighted average method except for P/E, P/Sales, and P/CF which are shown using median. For the Current Yield table, yields for 6-month CD yield refers to nationwide average as per www.bankrate.com.

S&P Emerging Markets Infrastructure Index

September 30, 2009

The S&P Emerging Markets Infrastructure Index is designed to provide tradable exposure to 30 of the largest publicly listed emerging markets companies in the global listed infrastructure universe. At rebalance, the index has balanced representation across three clusters: Energy (40%), Utilities (40%), and Transportation (20%).

Portfolio Statistics					Portfolio Characteristics		Top 10 Securities		
Index Performance					Market Cap (in Mil \$)	7,769.50	Name	Weight	Country
	Quarter	YTD	12M	3 Year	P/E	14.6	Ultrapar Participacoes SA	9.00%	Brazil
S&P Emerging Markets Infrastructure	11.77%	44.01%	7.01%	8.27%	P/CF	8.4	China Merchants Hldgs Intl	7.90%	China
S&P Global Infrastructure	15.53%	18.09%	-2.79%	0.24%	P/Sales	2.7	CEZ-Ceske Energeticke Zavody	7.23%	Czech Republic
					P/BV	1.9	Companhia de Concessoes Rodoviaras	5.62%	Brazil
Standard Deviation					3 Yr EPS Growth	18.2	Korea Elec Power Corp	5.48%	South Korea
	3 Year				3 Yr Sales Growth	31	China Oilfield Services Ltd	4.53%	China
S&P Emerging Markets Infrastructure	32.14%				ROE	14.2	Companhia Energetica de Minas	4.13%	Brazil
S&P Global Infrastructure	22.68%				ROA	7.7	Empresa Nacional de Electricidad	4.03%	Chile
Sharpe Ratio					LTD/Capital	34.5	Enerasis SA ADR	3.63%	Chile
	3 Year				Operating Margin	28.3	Macquarie Korea Infrastructure	3.58%	South Korea
S&P Emerging Markets Infrastructure	0.10				Net Margin	26.3			
S&P Global Infrastructure	0.01				Dividend Yield	3.03			

Country Diversification		Current Yield		Cluster Breakdown	
Country	Weight				
China	30.02%				
Brazil	24.46%				
South Korea	9.05%				
Malaysia	8.69%				
Chile	7.66%				
Czech Republic	7.23%				
Mexico	4.82%				
Indonesia	2.88%				
Russia	2.74%				
Egypt	1.32%				
Turkey	1.12%				

Tickers											
Bloomberg	PR (USD)	SPGEIFD	TR (USD)	SPGEIFDT	NTR (USD)	SPGEIFDN	PR (EUR)	SPGEIFE	TR (EUR)	SPGEIFET	
Reuters	PR (USD)	.SPGEIFD	TR (USD)	.SPGEIFDT	NTR (USD)	.SPGEIFDN	PR (EUR)	.SPGEIFE	TR (EUR)	.SPGEIFET	

For the Portfolio Characteristics table, all figures are calculated using the weighted average method except for P/E, P/Sales, and P/CF which are shown using median. For the Current Yield table, yields for 6-month CD yield refers to nationwide average as per www.bankrate.com.

S&P Global Water Index

September 30, 2009

The S&P Global Water Index provides liquid and tradable exposure to 50 companies from around the world that are involved in water related businesses. The index has balanced representation across two clusters at each rebalance: Water Equipment & Materials (50%), Water Utilities & Infrastructure (50%).

Portfolio Statistics

Index Performance	Quarter	YTD	12M	3 Year	5 Year
S&P Global Water	14.42%	26.29%	-1.31%	0.79%	11.74%
S&P Global 1200	18.00%	25.95%	-1.29%	-3.37%	4.43%

Standard Deviation	3 Year	5 Year
S&P Global Water	23.42%	19.58%
S&P Global 1200	22.12%	17.96%

Sharpe Ratio	3 Year	5 Year
S&P Global Water	0.02	0.15
S&P Global 1200	-0.04	0.05

Portfolio Characteristics

Market Cap (in Mil \$)	6,211.70
P/E	18.5
P/CF	9.8
P/Sales	1.2
P/BV	1.9
3 Yr EPS Growth	11.7
3 Yr Sales Growth	13.5
ROE	10.3
ROA	6.6
LTD/Capital	41.9
Operating Margin	16.7
Net Margin	6.5
Dividend Yield	2.74

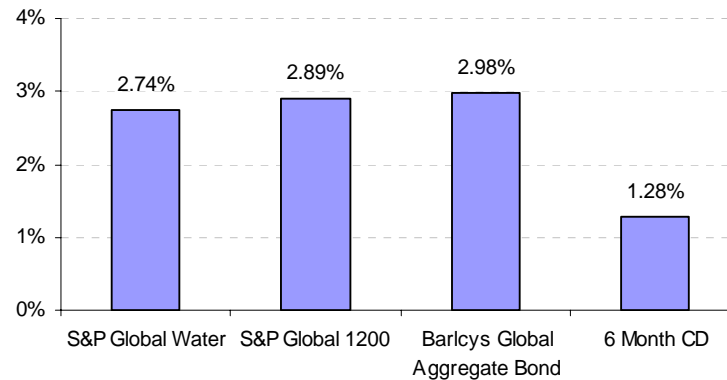
Top 10 Securities

Name	Weight	Cluster
Veolia Environnement	9.30%	Utilities & Infrastructure
Geberit AG Reg	9.25%	Equipment & Materials
United Utilities Group	6.21%	Utilities & Infrastructure
Kurita Water Industries	5.89%	Equipment & Materials
ITT Corporation	4.71%	Equipment & Materials
Danaher Corp	4.68%	Equipment & Materials
Severn Trent	4.62%	Utilities & Infrastructure
Nalco Holding	3.97%	Equipment & Materials
WorleyParsons Ltd	3.82%	Utilities & Infrastructure
Suez Environment SA	3.54%	Utilities & Infrastructure

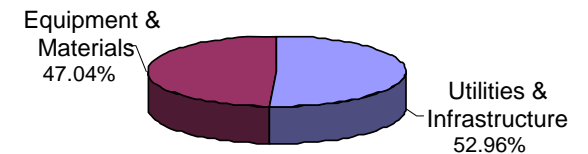
Country Diversification

Country	Weight	Country	Weight
US	35.58%	Brazil	2.65%
UK	16.82%	Finland	1.54%
France	12.84%	Italy	1.75%
Japan	7.51%	Spain	1.55%
Switzerland	9.25%	Netherlands	1.39%
Australia	3.82%	Singapore	0.76%
Austria	1.65%	Germany	0.37%
China	2.52%		

Current Yield



Cluster Breakdown



Tickers

Bloomberg	PR (USD)	SPGTAQUA	TR (USD)	SPGTAQTR	NTR (USD)	SPGTAQNT	PR (EUR)	SPGTAQUE	TR (EUR)	SPGTATRE
Reuters	PR (USD)	.SPGTAQUA	TR (USD)	.SPGTAQTR	NTR (USD)	.SPGTAQNT	PR (EUR)	.SPGTAQUE	TR (EUR)	.SPGTATRE

For the Portfolio Characteristics table, all figures are calculated using the weighted average method except for P/E, P/Sales, and P/CF which are shown using median. For the Current Yield table, yields for 6-month CD yield refers to nationwide average as per www.bankrate.com.

S&P Global Timber & Forestry Index

September 30, 2009

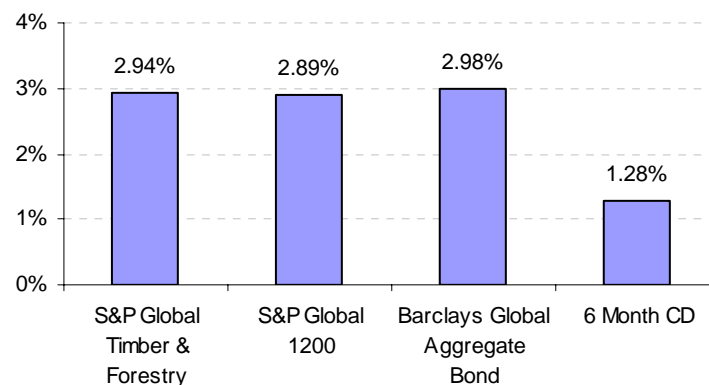
The S&P Global Timber & Forestry Index is designed to provide exposure to companies that are engaged in the ownership, management, or the upstream supply chain of forest and timberlands. Constituents must be trading in developed market exchanges.

Portfolio Statistics						Portfolio Characteristics		Top 10 Securities		
Index Performance						Market Cap (in Mil \$)	3,096.00	Name	Weight	Country
S&P Global Timber & Forestry	Quarter	YTD	12M	3 Year	5 Year	P/E	18.5	Potlatch Corp	8.18%	US
S&P Global 1200	27.39%	24.70%	-18.20%	-6.79%	-2.15%	P/CF	8	Rayonier Inc	8.15%	US
Standard Deviation						P/Sales	0.7	West Fraser Timber Co	8.01%	Canada
S&P Global Timber & Forestry	3 Year	5 Year				P/BV	1.3	Gunns Ltd	7.73%	Australia
S&P Global 1200	33.56%	27.37%				3 Yr EPS Growth	-7.6	Weyerhaeuser Co	7.61%	US
Sharpe Ratio						3 Yr Sales Growth	-3.2	Plum Creek Timber Co	7.60%	US
S&P Global Timber & Forestry	3 Year	5 Year				ROE	1.8	Deltic Timber	7.50%	US
S&P Global 1200	-0.03	-0.01				ROA	2.3	Sino-Forest Corp	7.35%	Canada
						LTD/Capital	40.7	Canfor Corp	6.26%	Canada
S&P Global Timber & Forestry	-0.04	0.05				Operating Margin	7.9	Greif Bros Corp A	2.08%	US
S&P Global 1200	-0.04	0.05				Net Margin	2.6			
						Dividend Yield	2.94			

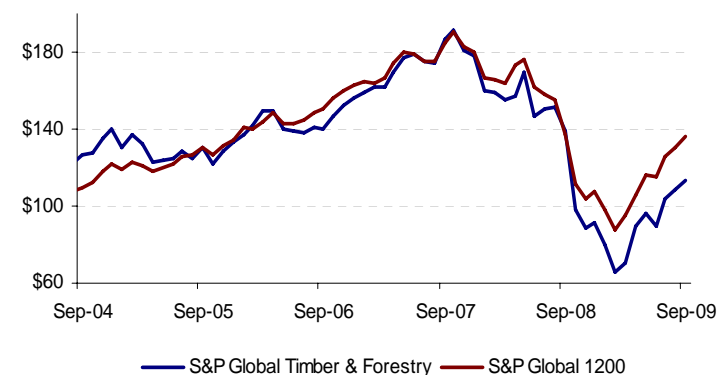
Country Diversification

Country	Weight
United States	52.96%
Canada	21.62%
Brazil	2.03%
Australia	7.73%
Japan	6.16%
Sweden	3.80%
Finland	3.76%
South Africa	1.94%

Current Yield



Growth of an Investment



Tickers

Bloomberg	PR (USD) SPGTTF	TR (USD) SPGTTFT	NTR (USD) SPGTTFN	PR (EUR) SPGTTFE	TR (EUR) SPGTTFTE	NTR (EUR) SPGTTFNE
Reuters	PR (USD) .SPGTTF	TR (USD) .SPGTTFT	NTR (USD) .SPGTTFN	PR (EUR) .SPGTTFE	TR (EUR) .SPGTTFTE	NTR (EUR) .SPGTTFNE

For the Portfolio Characteristics table, all figures are calculated using the weighted average method except for P/E, P/Sales, and P/CF which are shown using median. For the Current Yield table, yields for 6-month CD yield refers to nationwide average as per www.bankrate.com

S&P Global Eco Index

September 30, 2009

The S&P Global Eco Index is designed to measure the performance of 30 of the largest publicly traded companies in ecology related industries. The index is represented across four clusters: Global Clean Energy, Global Timber & Forestry, Global Water, and Environmental Services.

Portfolio Statistics						Portfolio Characteristics		Current Yield	
Index Performance	Quarter	YTD	12M	3 Year	5 Year	Market Cap (in Mil \$)	9,165.00		
S&P Global Eco	6.32%	11.19%	-19.73%	-4.41%	8.55%	P/E	22.4		
S&P Global 1200	18.00%	25.95%	-1.29%	-3.37%	4.43%	P/CF	8.3		
Standard Deviation						P/Sales	1.5		
3 Year		5 Year				P/BV	2.2		
S&P Global Eco	29.82%	24.57%				3 Yr EPS Growth	16.2		
S&P Global 1200	22.12%	17.96%				3 Yr Sales Growth	29.8		
Sharpe Ratio						ROE	11.9		
3 Year		5 Year				ROA	6.2		
S&P Global Eco	-0.02	0.10				LTD/Capital	41.1		
S&P Global 1200	-0.04	0.05				Operating Margin	18		
						Net Margin	8.5		
						Dividend Yield	1.89		

Top 10 Securities				Country Diversification		Growth of an Investment	
Name	Weight	Country	Cluster	Country	Weight		
Veolia Environnement	10.73%	France	Water Utilities & Infrastructure	United States	40.89%		
Vestas Wind Systems	10.46%	Denmark	Clean Energy Technology & Equip Provider	France	16.71%		
Waste Management Inc	9.12%	US	Environmental Services	United Kingdom	11.90%		
Republic Services Inc	6.62%	US	Environmental Services	Denmark	10.46%		
First Solar Inc	5.66%	US	Clean Energy Technology & Equip Provider	Spain	5.91%		
Suez Environment SA	5.02%	France	Water Utilities & Infrastructure	Japan	3.28%		
United Utilities Group	4.02%	UK	Water Utilities & Infrastructure	Brazil	2.78%		
Iberdrola Renovables	3.53%	Spain	Clean Energy Producers	Germany	2.52%		
Stericycle Inc	3.42%	US	Environmental Services	Portugal	2.08%		
Severn Trent	2.93%	UK	Water Utilities & Infrastructure	China	2.01%		
				Norway	1.47%		

Tickers												
Bloomberg	PR (USD)	SPGTECOL	TR (USD)	SPGTECOT	PR (EUR)	SPGTECEP	TR (EUR)	SPGTECET	PR (YEN)	SPGTECYP	TR (YEN)	SPGTECYT
Reuters	PR (USD)	.SPGTECOL	TR (USD)	.SPGTECOT	PR (EUR)	.SPGTECEP	TR (EUR)	.SPGTECET	PR (YEN)	.SPGTECYP	TR (YEN)	.SPGTECYT

For the Portfolio Characteristics table, all figures are calculated using the weighted average method except for P/E, P/Sales, and P/CF which are shown using median. For the Current Yield table, yields for 6-month CD yield refers to nationwide average as per www.bankrate.com

S&P Global Natural Resources Index

September 30, 2009

The S&P Global Natural Resources Index is designed to provide liquid and tradable exposure to 60 of the largest publicly traded companies listed on the developed market exchanges in natural resource and commodity businesses across 3 primary sectors: Agriculture, Energy, and Metals & Mining.

Portfolio Statistics						Portfolio Characteristics		Top 10 Securities				
Index Performance						Market Cap (in Mil \$)	100,200.00	Name	Weight	Country	Primary Sector	
	Quarter	YTD	12M	3 Year	5 Year	P/E	15.6	BP	8.99%	UK	Energy	
S&P Global Natural Resources	11.63%	23.01%	2.82%	6.77%	13.76%	P/CF	7.5	Chevron Corp	8.75%	US	Energy	
S&P Global 1200	18.00%	25.95%	-1.29%	-3.37%	4.43%	P/Sales	1.5	TOTAL SA	7.94%	France	Energy	
						P/BV	1.9	Exxon Mobil Corp	7.94%	US	Energy	
Standard Deviation						3 Yr EPS Growth	17.1	Royal Dutch Shell	5.56%	UK	Energy	
	3 Year	5 Year					3 Yr Sales Growth	18.4	ConocoPhillips	4.25%	US	Energy
S&P Global Natural Resources	26.22%	23.67%					ROE	19.5	Occidental Petroleum	4.16%	US	Energy
S&P Global 1200	22.12%	17.96%					ROA	10.5	Petrobras SA	3.59%	Brazil	Energy
Sharpe Ratio						LTD/Capital	18.96	BHP Billiton Ltd	3.38%	Australia	Metals & Mining	
	3 Year	5 Year					Operating Margin	20.3	BG GROUP PLC	3.34%	UK	Energy
S&P Global Natural Resources	0.08	-0.04					Net Margin	10.8				
S&P Global 1200	0.16	0.05					Dividend Yield	3.10				

Country Diversification				Current Yield		Cluster Breakdown	
Country	Weight	Country	Weight				
US	34.57%	Luxembourg	2.07%				
UK	20.64%	South Korea	2.05%				
France	7.94%	India	1.80%				
Canada	6.52%	Norway	1.64%				
Brazil	6.23%	Switzerland	1.27%				
Australia	5.36%	Japan	1.17%				
China	4.78%	South Africa	0.83%				
Italy	1.53%	Singapore	0.77%				
Netherlands	0.09%	Peru	0.76%				

Tickers								
Bloomberg	PR (USD)	SPGNRUP	NTR (USD)	SPGNRUT	PR (EUR)	SPGNREP	NTR (EUR)	SPGNRET
Reuters	PR (USD)	.SPGNRUP	NTR (USD)	.SPGNRUT	PR (EUR)	.SPGNREP	NTR (EUR)	.SPGNRET

For the Portfolio Characteristics table, all figures are calculated using the weighted average method except for P/E, P/Sales, and P/CF which are shown using median. For the Current Yield table, yields for 6-month CD yield refers to nationwide average as per www.bankrate.com

S&P Global Agribusiness Index

September 30, 2009

The S&P Global Agribusiness Index is designed to provide liquid and tradable exposure to 24 of the largest publicly traded agribusiness companies trading in developed market exchanges. The index has balanced representation across two clusters: Producers, Distributors & Processors, and Equipment & Materials Suppliers.

Portfolio Statistics

Index Performance	Quarter	YTD	12M	3 Year	5 Year
S&P Global Agribusiness Equity	10.26%	42.16%	15.13%	14.32%	20.07%
S&P Global 1200	18.00%	25.95%	-1.29%	-3.37%	4.43%

Standard Deviation

	3 Year	5 Year
S&P Global Agribusiness Equity	31.56%	25.79%
S&P Global 1200	21.24%	17.45%

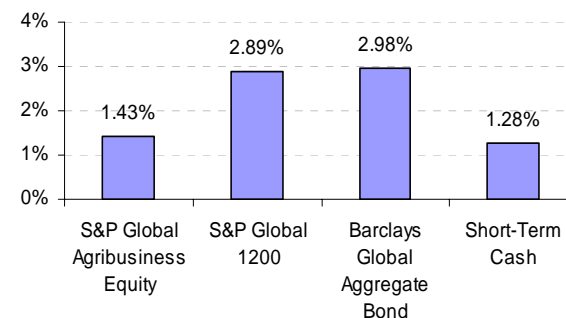
Sharpe Ratio

	3 Year	5 Year
S&P Global Agribusiness Equity	0.12	0.19
S&P Global 1200	-0.10	-0.01

Portfolio Statistics

Market Cap (in Mil \$)	15,799.60
P/E	16.9
P/CF	6.6
P/Sales	0.8
P/BV	1.7
3 Yr EPS Growth	56.2
3 Yr Sales Growth	26.1
ROE	19.9
ROA	10.8
LTD/Capital	27.7
Operating Margin	13.5
Net Margin	10
Dividend Yield	1.43

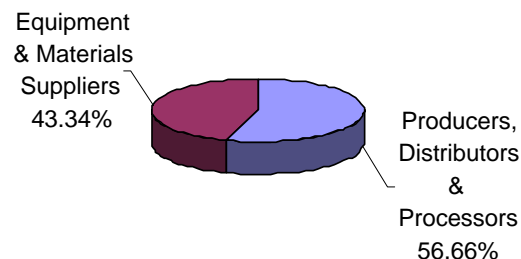
Current Yield



Top 10 Securities

Name	Weight	Country	Cluster
Wilmar International	11.28%	Singapore	Producers, Distributors & Processors
Associated British Foods	8.23%	UK	Producers, Distributors & Processors
ADM	7.45%	US	Producers, Distributors & Processors
Syngenta AG	6.86%	Switzerland	Equipment & Materials Suppliers
Bunge Ltd	6.55%	US	Producers, Distributors & Processors
Potash Corp	6.38%	Canada	Equipment & Materials Suppliers
Monsanto Co.	6.28%	US	Equipment & Materials Suppliers
Mosaic Co	6.21%	US	Equipment & Materials Suppliers
Deere & Co	5.44%	US	Equipment & Materials Suppliers
Brasil Foods SA	5.11%	Brazil	Producers, Distributors & Processors

Cluster Breakdown



Country Diversification

Country	Weight
US	39.17%
Singapore	11.28%
Canada	11.04%
UK	8.23%
Switzerland	6.86%
Hong Kong	5.51%
Brazil	5.11%
Norway	4.80%
Chile	3.18%
Japan	2.81%
Netherlands	1.22%
Germany	0.80%

Tickers

Bloomberg	PR (USD) SPAEREDT	NTR (USD) SPAEREET	TR (EUR) SPAEREDN	NTR (EUR) SPAEREEN
Reuters	PR (USD) .SPAEREDT	NTR (USD) .SPAEREET	TR (EUR) .SPAEREDN	NTR (EUR) .SPAEREEN

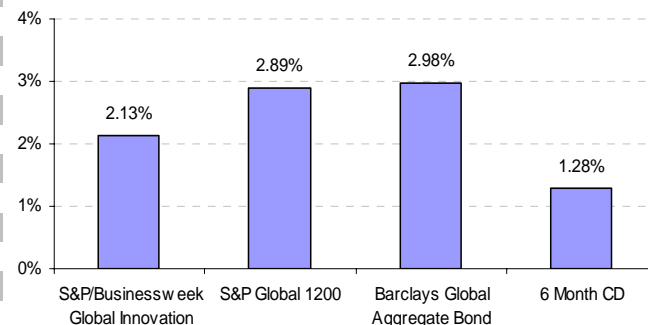
For the Portfolio Characteristics table, all figures are calculated using the weighted average method except for P/E, P/Sales, and P/CF which are shown using median. For the Current Yield table, yields for 6-month CD yield refers to nationwide average as per www.bankrate.com

S&P/BusinessWeek Global Innovation Index

September 30, 2009

The S&P/BusinessWeek Global Innovation Index consists of 25 publicly listed innovative companies, as identified by *BusinessWeek's* "The Most Innovative Companies" rankings.

Portfolio Statistics					Portfolio Characteristics		Current Yield	
Index Performance					Market Cap (in Mil \$)	103,538.40		
	Quarter	YTD	12M	3 Year	P/E	16.5		
S&P/Businessweek Global Innovation	9.32%	27.64%	-2.97%	-3.52%	P/CF	8.7		
S&P Global 100	18.50%	20.87%	-1.15%	-2.68%	P/Sales	1.4		
Standard Deviation					P/BV	2.7		
	3 Year				3 Yr EPS Growth	19.3		
S&P/Businessweek Global Innovation	21.94%				3 Yr Sales Growth	20.1		
S&P Global 100	20.77%				ROE	17.7		
Sharpe Ratio					ROA	8.7		
	3 Year				LTD/Capital	26.6		
S&P/Businessweek Global Innovation	-0.05				Operating Margin	14.2		
S&P Global 100	-0.04				Net Margin	8.8		
					Dividend Yield	2.13		



Top 10 Securities		Sector Diversification		Growth of an Investment	
Reliance Industries Ltd	8.85% India			<p>— S&P/Businessweek Global Innovation — S&P Global 100</p>	
Amazon.com Inc	6.99% U.S				
Procter & Gamble	6.96% U.S				
Toyota Motor Corp	5.98% Japan				
Sony Corp ADR	5.31% Japan				
AT&T Inc	5.25% U.S				
Wal-Mart Stores	5.06% U.S				
Apple Inc.	4.71% U.S				
General Electric Co	4.67% U.S				
Honda Motor Co	4.45% Japan				

Tickers								
Bloomberg	PR (USD)	SPBWIV	TR (USD)	SPBWIVTR	PR (EUR)	SPBWIVE	TR (EUR)	SPBWIVET
Reuters	PR (USD)	.SPBWIV	TR (USD)	.SPBWIVTR	PR (EUR)	.SPBWIVE	TR (EUR)	.SPBWIVET

For the Portfolio Characteristics table, all figures are calculated using the weighted average method except for P/E, P/Sales, and P/CF which are shown using median. For the Current Yield table, yields for 6-month CD yield refers to nationwide average as per www.bankrate.com

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