

# S&P Europe 350 Dividend Aristocrats

**TICKERS:**

**BLOOMBERG**

Price Return - SPDAEEP

Total Return - SPDAEET

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**Contact Us:**

speurope@standardandpoors.com

New York	+1.212.438.2046
Toronto	+1.416.507.3200
London	+44.20.7176.8888
Paris	+33.1.40.75.77.91
Tokyo	+813.4550.8463
Beijing	+86.10.6569.2919
Sydney	+61.2.9255.9870

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## About the Index

The S&P Europe 350 Dividend Aristocrats index measures the performance of large cap, blue chip companies within the S&P Europe 350 that have followed a policy of consistently increasing dividends every year for at least 10 consecutive years.

The index portfolio has both capital growth and dividend income characteristics, as opposed to portfolios that are pure yield or pure capital appreciation oriented.

### Index Methodology

Index constituents are reviewed annually each December. To qualify for index inclusion, a company must satisfy the following two criteria:

1. Be a member of the S&P Europe 350.
2. Have increased dividends every year for at least 10 consecutive years.

Constituents may be deleted from the index in either of the following circumstances:

1. During the December review, if calendar-year dividends did not increase from the previous year.
2. Intra-year, if the company is removed from the S&P Europe 350.

The stocks within the S&P Europe 350 Dividend Aristocrats index are equally weighted. Each quarter, the weightings of the constituents are re-adjusted back to equal weight. The rebalancing coincides with the quarterly share adjustments of the S&P Europe 350. Guidelines, as well as research and policy statements, can be found on the Web site at [www.indices.standardandpoors.com](http://www.indices.standardandpoors.com).

### THE "ARISTOCRATS"

S&P Europe 350 Dividend Aristocrats is a measure of true blue chip companies. These companies are current members of the S&P Europe 350 and have been consistently paying increasing dividends year after year for 10 years.

Given these criteria, there are 31 "Aristocrats" identified within the S&P Europe 350 as of December 2006.

By equally weighting these companies in the index, the S&P Europe 350 Dividend Aristocrats index best represents the performance of this group and treats each constituent as a distinct investment opportunity without regard to its size.

Companies included in the S&P Europe 350 Dividend Aristocrats index come from a broad spectrum of industries, unlike stocks that focus only on high dividend yields, which are typically from the Financials and Utilities sectors.

### INDEX CONSTITUENTS

- Abertis Infraestructuras, S.A.
- Alliance & Leicester
- Altadis, S.A.
- Altana AG
- Alleanza Assicurazioni
- Atlas Copco AB-A Shares
- Barclays
- Cobham
- Capita Group
- Daily Mail & General Trust 'A'
- FirstGroup
- Gas Natural SDG, S.A.
- Hammerson
- Iberdrola S.A.
- Legal & General Group
- Misys
- Nestle SA
- Novartis AG
- Novo Nordisk A/S-B Shares
- Northern Rock Plc
- Orkla ASA
- Royal Bank of Scotland Grp
- Roche Holding AG-Bearer Share
- Roche Holding AG
- Rentokil Initial
- Sanofi-Aventis
- Svenska Handelsbanken AB-A Shares
- Scottish & Southern Energy
- UCB SA
- Union Fenosa, S.A.
- WPP Group