



## Press Release

### Standard & Poor's Announces Change to U.S. Indices

**New York, NY, October 30, 2008** – S&P MidCap 400 constituent J. M. Smucker Co. (NYSE:SJM) will replace Terex Corporation (NYSE:TEX) in the S&P 500, and Terex will replace Smucker in the S&P MidCap 400 after the close of trading on Wednesday, November 5. S&P 100 and 500 constituent Procter & Gamble Co. (NYSE:PG) is merging its Folgers coffee business with Smucker in an exchange offer that is expected to expire on that date. As of today's close of trading, Terex's market capitalization was approximately \$1.65 billion, whereas the minimum market cap a company currently needs for admission to the S&P 500 is \$4.0 billion.

Standard & Poor's will monitor this transaction, and post any relevant updates on its website: [www.standardandpoors.com](http://www.standardandpoors.com).

The J. M. Smucker Company manufactures and markets branded food products. Headquartered in Orrville, OH, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Packaged Foods & Meats Sub-Industry index.

Terex is a manufacturer of capital equipment. Headquartered in Westport, CT, the company will be added to the S&P MidCap 400 GICS Construction & Farm Machinery & Heavy Trucks Sub-Industry index.

Following is a summary of the changes:

<b>S&amp;P 500 INDEX – November 5, 2008</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	J.M. Smucker	Consumer Staples	Packaged Foods & Meats
DELETED	Terex	Industrials	Construction & Farm Machinery & Heavy Trucks

<b>S&amp;P MIDCAP 400 INDEX – November 5, 2008</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Terex	Industrials	Construction & Farm Machinery & Heavy Trucks
DELETED	J.M. Smucker	Consumer Staples	Packaged Foods & Meats

Additions to and deletions from an S&P equity index do not in any way reflect an opinion on the investment merits of the companies concerned.

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Standard & Poor's Index Services, the world's leading index provider, maintains a wide variety of investable and benchmark indices to meet an array of investor needs. Its family of indices includes the S&P 500, an index with \$1.5 trillion invested and \$4.85 trillion benchmarked, and the S&P Global 1200, a composite index comprised of seven regional and country headline indices. For more information, please visit [www.standardandpoors.com/indices](http://www.standardandpoors.com/indices).

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