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## Projected Losses For U.S. RMBS Transactions Affected By Jan. 30, 2008, Rating Actions

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# Projected Losses For U.S. RMBS Transactions Affected By Jan. 30, 2008, Rating Actions

The following tables provide our analysis of the projected losses for the U.S. RMBS transactions affected by the Jan. 30, 2008, rating actions. For the related press release, please see "S&P Provides Projected Losses For U.S. RMBS Affected By Jan. 30, 2008, Rating Actions," published Feb. 4, 2008.

**Table 1**

<b>Projected Losses For 2006 Vintage Transactions</b>	
<b>Transaction name</b>	<b>Projected loss (%)</b>
2006-CB4 Trust	16.07
Aames Mortgage Investment Trust 2006-1	10.14
ABFC 2006-HE1 Trust	24.97
ABFC 2006-OPT1 Trust	19.76
ABFC 2006-OPT2 Trust	26.95
Accredited Mortgage Loan Trust 2006-1	9.19
Accredited Mortgage Loan Trust 2006-2	9.03
Ace Securities Corp Home Equity Loan Trust Series 2006-ASAP2	12.86
ACE Securities Corp Home Equity Loan Trust Series 2006ASAP4	17.66
ACE Securities Corp, Home Equity Loan Trust, Series 2006-HE2	18.49
Ace Securities Corp. Home Equity Loan Trust, Series 2006-ASAP1	10.79
ACE Securities Corp. Home Equity Loan Trust, Series 2006-ASAP3	18.35
Ace Securities Corp. Home Equity Loan Trust, Series 2006-ASAP5	21.68
ACE Securities Corp. Home Equity Loan Trust, Series 2006-ASAP6	25.83
Ace Securities Corp. Home Equity Loan Trust, Series 2006-FM1	21.54
ACE Securities Corp. Home Equity Loan Trust, Series 2006-FM2	30.24
ACE Securities Corp. Home Equity Loan Trust, Series 2006-HE1	20.30
ACE Securities Corp. Home Equity Loan Trust, Series 2006-HE3	20.03
Ace Securities Corp. Home Equity Loan Trust, Series 2006-HE4	26.99
ACE Securities Corp. Home Equity Loan Trust, Series 2006-NC1	14.41
ACE Securities Corp. Home Equity Loan Trust, Series 2006-NC2	25.09
ACE Securities Corp. Home Equity Loan Trust, Series 2006-NC3	25.29
ACE Securities Corp. Home Equity Loan Trust, Series 2006-OP1	17.47
Ace Securities Corp. Home Equity Loan Trust, Series 2006-OP2	23.12
Aegis Asset Bckd Secs Trust 2006-1	24.16
American Home Mortgage Investment Trust 2006-2	13.40
Amerquest Mortgage Securities Trust 2006-M3	26.50
Amerquest Mortgage Securities Trust 2006-R1	9.93
Amerquest Mortgage Securities Trust 2006-R2	9.83
Argent Securities Trust 2006-4	22.81
Argent Securities Trust 2006-M1	22.08
Argent Securities Trust 2006-M2	27.31
Argent Securities Trust 2006-W1	16.23

Projected Losses For U.S. RMBS Transactions Affected By Jan. 30, 2008, Rating Actions

**Table 1**

<b>Projected Losses For 2006 Vintage Transactions(cont.)</b>	
Argent Securities Trust 2006-W2	17.51
Argent Securities Trust 2006-W3	21.94
Argent Securities Trust 2006-W5	22.15
Asset Backed Securities Corporation Home Equity Loan Trust Series MO 2006-HE6	19.33
Asset Backed Securities Corporation Home Equity Loan Trust Series NC 2006-HE2	15.54
Asset Backed Securities Corporation Home Equity Loan Trust, Series AEG 2006-HE1	11.91
Asset Backed Securities Corporation Home Equity Loan Trust, Series AMQ 2006-HE7	25.28
Asset Backed Securities Corporation Home Equity Loan Trust, Series OOMC 2006-HE3	15.35
Asset Backed Securities Corporation Home Equity Loan Trust, Series OOMC 2006-HE5	20.77
Asset Backed Securities Corporation, Home Equity Loan Trust, Series NC 2006-HE4	15.52
BASIC Asset Backed Securities Trust 2006-1	13.86
Bear Stearns Asset Backed Securities I Trust 2006-AQ1	30.27
Bear Stearns Asset Backed Securities I Trust 2006-EC1	9.79
Bear Stearns Asset Backed Securities I Trust 2006-EC2	11.47
Bear Stearns Asset Backed Securities I Trust 2006-HE1	12.03
Bear Stearns Asset Backed Securities I Trust 2006-HE10	23.74
Bear Stearns Asset Backed Securities I Trust 2006-HE2	11.97
Bear Stearns Asset Backed Securities I Trust 2006-HE3	15.37
Bear Stearns Asset Backed Securities I Trust 2006-HE4	21.02
Bear Stearns Asset Backed Securities I Trust 2006-HE5	12.72
Bear Stearns Asset Backed Securities I Trust 2006-HE6	15.66
Bear Stearns Asset Backed Securities I Trust 2006-HE7	22.23
Bear Stearns Asset Backed Securities I Trust 2006-HE9	23.86
Bear Stearns Asset Backed Securities I Trust 2006-PC1	13.46
Bear Stearns Asset Bckd Secs I Trust 2006-HE8	21.26
Bear Stearns Asset Bckd Secs Trust 2006-4	26.07
BNC Mtg Ln Trust 2006-1	23.06
BNC Mtg Ln Trust 2006-2	26.49
Bravo Mortgage Asset Trust 2006-1	20.77
Carrington Mortgage Loan Trust, Series 2006-FRE1	21.37
Carrington Mortgage Loan Trust, Series 2006-NC1	12.92
Carrington Mortgage Loan Trust, Series 2006-NC2	18.96
Carrington Mortgage Loan Trust, Series 2006-NC3	21.68
Carrington Mortgage Loan Trust, Series 2006-NC4	21.54
Carrington Mortgage Loan Trust, Series 2006-NC5	29.73
Carrington Mortgage Loan Trust, Series 2006-OPT1	15.30
Carrington Mortgage Loan Trust, Series 2006-RFC1	12.26
Carrington Mtg Ln Trust Ser 2006-FRE2	22.94
C-BASS 2006-CB2 Trust	11.41
C-BASS 2006-CB6 Trust	13.31
C-BASS 2006-CB7 Trust	17.87
C-BASS Mtg Ln Asset-Bckd Certs Ser 2006-CB8	25.62

**Table 1**

<b>Projected Losses For 2006 Vintage Transactions(cont.)</b>	
Centex Home Equity Loan Trust 2006-A	8.55
Citigroup Mortgage Loan Trust 2006-CB3	11.49
Citigroup Mortgage Loan Trust 2006-HE1	14.85
Citigroup Mortgage Loan Trust 2006-HE2	12.85
Citigroup Mortgage Loan Trust 2006-HE3	28.21
Citigroup Mortgage Loan Trust 2006-NC1	26.68
Citigroup Mortgage Loan Trust 2006-WF1	6.70
Citigroup Mortgage Loan Trust 2006-WF2	9.77
Citigroup Mortgage Loan Trust 2006-WFHE1	6.28
Citigroup Mortgage Loan Trust 2006-WFHE2	11.07
Citigroup Mortgage Loan Trust 2006-WFHE3	12.84
Citigroup Mortgage Loan Trust 2006-WFHE4	11.31
Citigroup Mortgage Loan Trust 2006-WMC1	18.25
Citigroup Mtg Ln Trust 2006-AMC1	18.58
Citigroup Mtg Ln Trust 2006-NC2	32.82
Credit Suisse Seasoned Loan Trust 2006-1	7.45
CWABS Asset Backed Certificates Trust 2006-10	10.34
CWABS Asset Backed Certificates Trust 2006-16	14.33
CWABS Asset Backed Certificates Trust 2006-21	17.71
CWABS Asset Backed Certificates Trust 2006-22	17.41
CWABS Asset Backed Certificates Trust 2006-7	13.24
CWABS Asset Backed Certificates Trust 2006-17	15.30
CWABS Asset-Backed Certificates Trust 2006-1	6.98
CWABS Asset-Backed Certificates Trust 2006-11	11.56
CWABS Asset-Backed Certificates Trust 2006-13	10.97
CWABS Asset-Backed Certificates Trust 2006-14	15.67
CWABS Asset-Backed Certificates Trust 2006-18	16.34
CWABS Asset-Backed Certificates Trust 2006-2	10.51
CWABS Asset-Backed Certificates Trust 2006-20	17.25
CWABS Asset-Backed Certificates Trust 2006-24	18.20
CWABS Asset-Backed Certificates Trust 2006-25	18.56
CWABS Asset-Backed Certificates Trust 2006-26	16.80
CWABS Asset-Backed Certificates Trust 2006-3	10.32
CWABS Asset-Backed Certificates Trust 2006-4	8.59
CWABS Asset-Backed Certificates Trust 2006-5	12.13
CWABS Asset-Backed Certificates Trust 2006-6	10.72
CWABS Asset-Backed Certificates Trust 2006-8	12.98
CWABS Asset-Backed Certificates Trust 2006-9	9.58
CWABS Asset-Backed Certificates Trust 2006-ABC1	10.64
CWABS Asset-Backed Certificates Trust 2006-BC1	9.41
CWABS Asset-Backed Certificates Trust 2006-BC2	10.05
CWABS Asset-Backed Certificates Trust 2006-BC3	13.36

**Table 1**

<b>Projected Losses For 2006 Vintage Transactions(cont.)</b>	
CWABS Asset-Backed Certificates Trust 2006-BC5	23.22
CWABS Asset-Bckd Certs Trust 2006-15	5.50
CWABS Asset-Bckd Certs Trust 2006-19	19.47
CWABS Asset-Bckd Certs Trust 2006-BC4	13.62
CWABS Asset-Bckd Certs Trust 2006-QH1	18.04
FFMLT Trust 2006-FF13	21.09
FFMLT Trust 2006-FF4	14.50
FFMLT Trust 2006-FF6	14.60
Fieldstone Mortgage Investment Trust Series 2006-2	22.72
Fieldstone Mortgage Investment Trust, Series 2006-1	16.39
Fieldstone Mortgage Investment Trust, Series 2006-3	29.94
First Franklin Mortgage Loan Trust 2006-FF1	16.48
First Franklin Mortgage Loan Trust 2006-FF10	17.79
First Franklin Mortgage Loan Trust 2006-FF11	19.93
First Franklin Mortgage Loan Trust 2006-FF12	19.53
First Franklin Mortgage Loan Trust 2006-FF14	22.00
First Franklin Mortgage Loan Trust 2006-FF16	26.79
First Franklin Mortgage Loan Trust 2006-FF17	27.90
First Franklin Mortgage Loan Trust 2006-FF2	13.95
First Franklin Mortgage Loan Trust 2006-FF5	22.66
First Franklin Mortgage Loan Trust 2006-FF7	23.10
First Franklin Mortgage Loan Trust 2006-FF8	16.42
First Franklin Mortgage Loan Trust 2006-FF9	24.69
First Franklin Mortgage Loan Trust 2006-FFH1	16.33
First Franklin Mortgage Loan Trust, Series 2006-FF18	23.14
First Franklin Mtg Ln Trust 2006-FF15	22.56
Fremont Home Ln Trust 2006-3	21.34
Fremont Home Loan Trust 2006-1	25.62
Fremont Home Loan Trust 2006-2	15.31
Fremont Home Loan Trust 2006-A	21.50
Fremont Home Loan Trust 2006-B	24.98
Fremont Home Loan Trust 2006-C	21.13
Fremont Home Loan Trust 2006-D	20.94
Fremont Home Loan Trust 2006-E	25.07
GE-WMC Mortgage Securities Trust 2006-1	24.07
GSAA Home Equity Trust 2006-2	17.72
GSAA Home Equity Trust 2006-5	8.60
GSAMP Trust 2006-FM1	21.00
GSAMP Trust 2006-FM2	19.96
GSAMP Trust 2006-FM3	17.26
GSAMP Trust 2006-HE1	11.56
GSAMP Trust 2006-HE2	11.39

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**Table 1**

<b>Projected Losses For 2006 Vintage Transactions(cont.)</b>	
GSAMP Trust 2006-HE3	14.86
GSAMP Trust 2006-HE4	16.52
GSAMP Trust 2006-HE5	19.33
GSAMP Trust 2006-HE6	21.02
GSAMP Trust 2006-HE7	16.82
GSAMP Trust 2006-HE8	20.34
GSAMP Trust 2006-NC1	8.90
GSAMP Trust 2006-NC2	19.53
Home Equity Asset Trust 2006-1	10.24
Home Equity Asset Trust 2006-2	13.88
Home Equity Asset Trust 2006-3	10.10
Home Equity Asset Trust 2006-4	13.99
Home Equity Asset Trust 2006-5	17.76
Home Equity Asset Trust 2006-6	19.78
Home Equity Asset Trust 2006-7	24.76
Home Equity Asset Trust 2006-8	21.44
Home Equity Mortgage Loan Asset Backed Trust Series INABS 2006-A	21.04
Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2006-C	17.71
Home Equity Mortgage Loan Asset-Backed Trust, Series INABS 2006-B	18.75
Home Equity Mortgage Loan Asset-Backed Trust, Series INABS 2006-D	23.40
Home Equity Mortgage Loan Asset-Backed Trust, Series INABS 2006-E	31.03
Home Loan Mtg Ln Trust 2006-1	7.25
HSI Asset Securitization Corporation Trust 2006-NC1	17.22
HSI Asset Securitization Corporation Trust 2006-OPT1	10.97
HSI Asset Securitization Corporation Trust 2006-OPT2	11.25
HSI Asset Securitization Corporation Trust 2006-OPT3	14.96
HSI Asset Securitization Corporation Trust 2006-OPT4	14.40
HSI Asset Securitization Corporation Trust 2006-WMC1	27.63
IndyMac INDB Mortgage Loan Trust 2006-1	24.40
IXIS Real Estate Capital Trust 2006-HE1	18.87
IXIS Real Estate Capital Trust 2006-HE2	25.12
IXIS Real Estate Capital Trust 2006-HE3	28.58
J.P. Morgan Mortgage Acquisition Corp. 2006-FRE1	20.02
J.P. Morgan Mortgage Acquisition Corp. 2006-WMC1	18.94
J.P. Morgan Mortgage Acquisition Trust 2006-ACC1	20.45
J.P. Morgan Mortgage Acquisition Trust 2006-CH1	8.91
J.P. Morgan Mortgage Acquisition Trust 2006-CW1	11.20
J.P. Morgan Mortgage Acquisition Trust 2006-CW2	12.51
J.P. Morgan Mortgage Acquisition Trust 2006-HE1	18.26
J.P. Morgan Mortgage Acquisition Trust 2006-HE2	22.52
J.P. Morgan Mortgage Acquisition Trust 2006-HE3	34.13
J.P. Morgan Mortgage Acquisition Trust 2006-NC1	22.83

**Table 1**

<b>Projected Losses For 2006 Vintage Transactions(cont.)</b>	
J.P. Morgan Mortgage Acquisition Trust 2006-NC2	22.26
J.P. Morgan Mortgage Acquisition Trust 2006-RM1	29.32
J.P. Morgan Mortgage Acquisition Trust 2006-WF1	12.51
J.P. Morgan Mortgage Acquisition Trust 2006-WMC2	25.79
J.P. Morgan Mortgage Acquisition Trust 2006-WMC3	27.25
J.P. Morgan Mortgage Acquisition Trust 2006-WMC4	31.27
JP Morgan Mortgage Acquisition Corp 2006-FRE2	20.06
JP Morgan Mortgage Acquisition Trust 2006-CH2	15.86
Lehman XS Trust 2006-7	12.56
Long Beach Mortgage Loan Trust 2006-1	19.61
Long Beach Mortgage Loan Trust 2006-10	30.50
Long Beach Mortgage Loan Trust 2006-11	31.27
Long Beach Mortgage Loan Trust 2006-2	21.30
Long Beach Mortgage Loan Trust 2006-3	22.59
Long Beach Mortgage Loan Trust 2006-4	22.53
Long Beach Mortgage Loan Trust 2006-5	20.65
Long Beach Mortgage Loan Trust 2006-6	25.87
Long Beach Mortgage Loan Trust 2006-7	24.43
Long Beach Mortgage Loan Trust 2006-8	25.65
Long Beach Mortgage Loan Trust 2006-A	29.76
Long Beach Mortgage Loan Trust 2006-WL1	15.58
Long Beach Mortgage Loan Trust 2006-WL2	13.76
Long Beach Mortgage Loan Trust 2006-WL3	13.76
Long Beach Mtg Ln Trust 2006-9	28.30
MASTR Asset Backed Securities Trust 2006-AM1	16.87
MASTR Asset Backed Securities Trust 2006-AM2	17.52
MASTR Asset Backed Securities Trust 2006-FRE1	23.11
MASTR Asset Backed Securities Trust 2006-FRE2	23.23
MASTR Asset Backed Securities Trust 2006-HE1	19.09
MASTR Asset Backed Securities Trust 2006-HE2	26.21
MASTR Asset Backed Securities Trust 2006-HE3	26.34
MASTR Asset Backed Securities Trust 2006-HE4	26.01
MASTR Asset Backed Securities Trust 2006-HE5	28.73
MASTR Asset Backed Securities Trust 2006-NC1	17.24
MASTR Asset Backed Securities Trust 2006-NC3	30.66
MASTR Asset Backed Securities Trust 2006-WMC2	25.96
MASTR Asset Backed Securities Trust 2006-WMC4	32.65
MASTR Asset Backed Securities Trust 2006-WMC1	16.90
MASTR Asset Bckd Secs Trust 2006-AM3	21.33
MASTR Asset Bckd Secs Trust 2006-NC2	27.60
MASTR Asset Bckd Secs Trust 2006-WMC3	27.76
Merrill Lynch Mortgage Investors Trust 2006-HE3	24.13

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**Table 1**

<b>Projected Losses For 2006 Vintage Transactions(cont.)</b>	
Merrill Lynch Mortgage Investors Trust Series 2006-AHL1	21.14
Merrill Lynch Mortgage Investors Trust Series 2006-FM1	21.33
Merrill Lynch Mortgage Investors Trust Series 2006-HE2	15.97
Merrill Lynch Mortgage Investors Trust Series 2006-HE4	26.66
Merrill Lynch Mortgage Investors Trust Series 2006-WMC1	15.41
Merrill Lynch Mortgage Investors Trust Series 2006-WMC2	17.18
Merrill Lynch Mortgage Investors Trust, Series 2006-AR1	20.96
Merrill Lynch Mortgage Investors Trust, Series 2006-HE1	12.55
Merrill Lynch Mortgage Investors Trust, Series 2006-HE6	30.83
Merrill Lynch Mortgage Investors Trust, Series 2006-RM1	17.90
Merrill Lynch Mortgage Investors Trust, Series 2006-RM2	26.48
Merrill Lynch Mortgage Investors Trust, Series 2006-RM3	27.64
Merrill Lynch Mortgage Investors Trust, Series 2006-RM4	32.49
Merrill Lynch Mtg Investors Trust Ser 2006-MLN1	26.02
Merrill Lynch Mtg Investors Trust Series 2006-HE5	20.55
Merrill Lynch Mtg Investors Trust Series 2006-OPT1	23.53
Merrill Lynch Mtg Investors Trust Series 2006-RM5	36.30
Morgan Stanley ABS Capital I Inc Trust 2006-HE5	23.19
Morgan Stanley ABS Capital I Inc. Trust 2006-HE3	21.64
Morgan Stanley ABS Capital I Inc. Trust 2006-HE4	22.25
Morgan Stanley ABS Capital I Inc. Trust 2006-HE6	28.52
Morgan Stanley ABS Capital I Inc. Trust 2006-HE7	27.15
Morgan Stanley ABS Capital I Inc. Trust 2006-HE8	26.80
Morgan Stanley ABS Capital I Inc. Trust 2006-NC1	11.56
Morgan Stanley ABS Capital I Inc. Trust 2006-NC3	14.17
Morgan Stanley ABS Capital I Inc. Trust 2006-NC4	24.97
Morgan Stanley ABS Capital I Inc. Trust 2006-NC5	28.15
Morgan Stanley ABS Capital I Inc. Trust 2006-WMC1	15.95
Morgan Stanley ABS Capital I Inc. Trust 2006-WMC2	24.14
Morgan Stanley Capital I Inc. Trust 2006-HE1	14.70
Morgan Stanley Capital I Inc. Trust 2006-HE2	19.87
Morgan Stanley Capital I Inc. Trust 2006-NC2	20.07
Morgan Stanley Home Equity Loan Trust 2006-1	12.54
Morgan Stanley Home Equity Loan Trust 2006-2	16.79
Morgan Stanley Home Equity Loan Trust 2006-3	21.83
Morgan Stanley IXIS Real Estate Capital Trust 2006-1	24.09
Morgan Stanley IXIS Real Estate Capital Trust 2006-2	30.15
Nationstar Home Equity Loan Trust 2006-B	10.31
New Century Home Equity Loan Trust 2006-1	18.54
New Century Home Equity Loan Trust 2006-2	17.88
Newcastle Mortgage Securities Trust 2006-1	7.63
Nomura Asset Acceptance Corporation Alternative Loan Trust Series 2006-AP1	10.03

Projected Losses For U.S. RMBS Transactions Affected By Jan. 30, 2008, Rating Actions

**Table 1**

<b>Projected Losses For 2006 Vintage Transactions(cont.)</b>	
Nomura Home Equity Loan Inc. Home Equity Loan Trust Series 2006-HE3	20.64
Nomura Home Equity Loan Inc., Home Equity Loan Trust, Series 2006-HE2	15.53
Nomura Home Equity Loan, Inc. Home Equity Loan Trust 2006-FM2	22.85
Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2006-FM1	16.06
Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2006-HE1	14.42
Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2006-WF1	7.45
Novastar Mortgage Funding Trust Series 2006-1	10.52
NovaStar Mortgage Funding Trust Series 2006-2	12.43
NovaStar Mortgage Funding Trust Series 2006-3	13.22
NovaStar Mortgage Funding Trust Series 2006-4	14.84
NovaStar Mortgage Funding Trust Series 2006-6	19.55
NovaStar Mtg Fdg Trust Series 2006-5	19.22
Option One Mortgage Loan Trust 2006-1	13.30
Option One Mortgage Loan Trust 2006-2	25.04
Option One Mtg Ln Trust 2006-3	30.32
Ownit Mortgage Loan Trust 2006-4	17.58
Ownit Mortgage Loan Trust, Series 2006-2	14.51
Ownit Mortgage Loan Trust, Series 2006-3	14.62
Ownit Mortgage Loan Trust, Series 2006-5	19.51
Ownit Mtg Ln Trust Ser 2006-6	22.61
Ownit Mtg Ln Trust Ser 2006-7	22.17
People's Financial Realty Mortgage Securities Trust, Series 2006-1	22.01
Popular ABS Mortgage Pass-Through Trust 2006-A	12.39
Popular ABS Mortgage Pass-Through Trust 2006-B	13.78
Popular ABS Mortgage Pass-Through Trust 2006-C	13.47
Popular ABS Mortgage Pass-Through Trust 2006-D	15.93
Popular ABS Mortgage Pass-Through Trust 2006-E	21.21
RAAC Series 2006-SP2 Trust	10.18
RAMP Ser 2006-RS6 Trust	20.15
RAMP Series 2006-EFC2 Trust	12.19
RAMP Series 2006-NC1 Trust	14.96
RAMP Series 2006-NC2 Trust	16.26
RAMP Series 2006-NC3 Trust	16.68
RAMP Series 2006-RS4 Trust	15.06
RAMP Series 2006-RS5 Trust	12.58
RAMP Series 2006-RZ3 Trust	16.94
RAMP Series 2006-RZ4 Trust	15.91
RAMP Series 2006-RZ5 Trust	12.90
RASC Ser 2006-KS9 Trust	24.64
RASC Sereis 2006-KS2 Trust	12.01
RASC Series 2006-EMX1 Trust	10.49
RASC Series 2006-EMX2 Trust	11.97

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**Table 1**

<b>Projected Losses For 2006 Vintage Transactions(cont.)</b>	
RASC Series 2006-EMX3 Trust	15.16
RASC Series 2006-EMX4 Trust	18.47
RASC Series 2006-EMX5	21.94
RASC Series 2006-EMX6 Trust	22.57
RASC Series 2006-EMX7 Trust	24.67
RASC Series 2006-EMX8 Trust	27.10
RASC Series 2006-EMX9 Trust	31.76
RASC Series 2006-KS1 Trust	11.34
RASC Series 2006-KS3 Trust	13.62
RASC Series 2006-KS4 Trust	14.30
RASC Series 2006-KS5 Trust	13.17
RASC Series 2006-KS6 Trust	14.41
RASC Series 2006-KS7 Trust	16.36
RASC Series 2006-KS8	18.02
Renaissance Home Equity Loan Trust 2006-1	10.78
Renaissance Home Equity Loan Trust 2006-2	13.84
Renaissance Home Equity Loan Trust 2006-3	17.12
Renaissance Home Equity Loan Trust 2006-4	17.80
ResMAE Mortgage Loan Trust 2006-1	16.10
Saxon Asset Sec Trust 2006-3	22.79
Saxon Asset Securities Trust 2006-1	8.82
Saxon Asset Securities Trust 2006-2	12.12
Securitized Asset Backed Receivables LLC Trust 2006-CB1	5.96
Securitized Asset Backed Receivables LLC Trust 2006-CB5	14.85
Securitized Asset Backed Receivables LLC Trust 2006-FR1	17.12
Securitized Asset Backed Receivables LLC Trust 2006-FR3	25.82
Securitized Asset Backed Receivables LLC Trust 2006-FR4	25.16
Securitized Asset Backed Receivables LLC Trust 2006-HE1	26.85
Securitized Asset Backed Receivables LLC Trust 2006-NC1	20.03
Securitized Asset Backed Receivables LLC Trust 2006-NC2	20.73
Securitized Asset Backed Receivables LLC Trust 2006-OP1	9.82
Securitized Asset Backed Receivables LLC Trust 2006-WM1	19.76
Securitized Asset Backed Receivables LLC Trust 2006-WM3	35.16
Securitized Asset Backed Receivables LLC Trust 2006-WM4	32.80
Securitized Asset Backed Receivables LLC Trust 2006 FR2	24.48
Securitized Asset Bckd Rec LLC Trust 2006-HE2	21.80
Securitized Asset Bckd Rec LLC Trust 2006-NC3	23.21
Securitized Asset Bckd Rec LLC Trust 2006-WM2	30.81
SG Mortgage Securities Trust 2006-FRE1	25.23
SG Mortgage Securities Trust 2006-FRE2	22.76
SG Mortgage Securities Trust 2006-OPT2	32.27
Soundview Home Ln Trust 2006-WF1	15.00

**Table 1**

<b>Projected Losses For 2006 Vintage Transactions(cont.)</b>	
Soundview Home Loan Trust 2006-1	12.57
Soundview Home Loan Trust 2006-2	15.40
Soundview Home Loan Trust 2006-3	22.21
Soundview Home Loan Trust 2006-EQ1	14.23
Soundview Home Loan Trust 2006-EQ2	18.67
Soundview Home Loan Trust 2006-NLC1	34.69
Soundview Home Loan Trust 2006-OPT 5	18.80
Soundview Home Loan Trust 2006-OPT1	15.48
Soundview Home Loan Trust 2006-OPT2	16.74
Soundview Home Loan Trust 2006-OPT3	17.78
Soundview Home Loan Trust 2006-OPT4	16.15
Soundview Home Loan Trust 2006-WF2	15.02
Specialty Underwriting and Residential Finance Trust, Series 2006-AB1	10.40
Specialty Underwriting and Residential Finance Trust, Series 2006-AB2	11.24
Specialty Underwriting and Residential Finance Trust, Series 2006-AB3	12.01
Specialty Underwriting and Residential Finance Trust, Series 2006-BC1	13.34
Specialty Underwriting and Residential Finance Trust, Series 2006-BC2	17.31
Specialty Underwriting and Residential Finance Trust, Series 2006-BC3	16.12
Specialty Underwriting and Residential Finance Trust, Series 2006-BC4	19.70
Specialty Underwriting and Residential Finance Trust, Series 2006-BC5	21.01
Structured Asset Investment Loan Trust 2006-1	16.59
Structured Asset Investment Loan Trust 2006-2	20.91
Structured Asset Investment Loan Trust 2006-3	18.01
Structured Asset Investment Loan Trust 2006-4	23.00
Structured Asset Investment Loan Trust 2006-BNC1	18.56
Structured Asset Investment Loan Trust 2006-BNC2	23.64
Structured Asset Investment Loan Trust 2006-BNC3	22.56
Structured Asset Secs Corp. Mtg Ln Trust 2006-BC3	22.56
Structured Asset Secs Corp. Mtg Ln Trust 2006-WF3	10.95
Structured Asset Securities Corporation Mortgage Loan Trust 2006-AM1	21.98
Structured Asset Securities Corporation Mortgage Loan Trust 2006-BC1	20.70
Structured Asset Securities Corporation Mortgage Loan Trust 2006-BC2	24.92
Structured Asset Securities Corporation Mortgage Loan Trust 2006-BC4	24.46
Structured Asset Securities Corporation Mortgage Loan Trust 2006-BC5	24.70
Structured Asset Securities Corporation Mortgage Loan Trust 2006-BC6	23.78
Structured Asset Securities Corporation Mortgage Loan Trust 2006-EQ1	17.87
Structured Asset Securities Corporation Mortgage Loan Trust 2006-OPT1	13.94
Structured Asset Securities Corporation Mortgage Loan Trust 2006-OW1	17.15
Structured Asset Securities Corporation Mortgage Loan Trust 2006-W1	15.68
Structured Asset Securities Corporation Mortgage Loan Trust 2006-WF1	5.46
Structured Asset Securities Corporation Mortgage Loan Trust 2006-WF2	8.22
Structured Asset Securities Corporation Mortgage Loan Trust-2006-NC1	24.72

**Table 1**

<b>Projected Losses For 2006 Vintage Transactions(cont.)</b>	
Terwin Mortgage Trust 2006-17HE	27.96
Terwin Mortgage Trust 2006-3	18.05
Terwin Mtg Trust 2006-11ABS	22.42
Wachovia Mortgage Loan Trust Series 2006-AMN1	8.74
Washington Mutual Asset-Backed Certificates WMABS 2006-HE5	23.80
Washington Mutual Asset-Backed Certificates WMABS Series 2006-HE2 Trust	15.18
Washington Mutual Asset-Backed Certificates WMABS Series 2006-HE3 Trust	23.15
Washington Mutual Asset-Backed Certificates, WMABS Series 2006-HE1 Trust	10.54
Washington Mutual Asset-Bckd Certs WMABS Ser 2006-HE4 Trust	22.24
Washington Mutual Mortgage Pass-Through Certificates WMALT 2006-9 Trust	8.30
Wells Fargo Home Equity Asset Backed Securities 2006-1 Trust	8.03
Wells Fargo Home Equity Asset-Backed Securities 2006-2 Trust	9.02
Wells Fargo Home Equity Asset-Backed Securities 2006-3 Trust	20.38

**Table 2**

<b>Projected Losses For 2007 Vintage Transactions</b>	
<b>Transaction name</b>	<b>Projected loss (%)</b>
Accredited Mortgage Loan Trust 2007-1	11.21
ACE Securities Corp Home Equity Loan Trust Series 2007-HE1	22.25
ACE Securities Corp Home Equity Loan Trust Series 2007-HE2	20.02
Ace Securities Corp Home Equity Loan Trust Series 2007-HE4	21.80
Ace Securities Corp. Home Equity Loan Trust, Series 2007-ASAP1	16.49
ACE Securities Corp. Home Equity Loan Trust, Series 2007-ASAP2	15.24
Ace Securities Corp. Home Equity Loan Trust, Series 2007-HE3	26.64
ACE Securities Corp. Home Equity Loan Trust, Series 2007-HE5	21.04
ACE Securities Corp. Home Equity Loan Trust, Series 2007-WM1	19.24
ACE Securities Corp. Home Equity Loan Trust, Series 2007-WM2	17.49
Asset Backed Securities Corporation Home Equity Loan Trust Series RFC 2007-HE1	17.19
Asset Backed Securities Corporation Home Equity Loan Trust, Series AMQ 2007-HE2	23.50
Bear Stearns Asset Backed Securities I Trust 2007-FS1	17.59
Bear Stearns Asset Backed Securities I Trust 2007-HE1	21.50
Bear Stearns Asset Backed Securities I Trust 2007-HE2	22.02
Bear Stearns Asset Backed Securities I Trust 2007-HE3	20.66
Bear Stearns Asset Backed Securities I Trust 2007-HE4	20.53
Bear Stearns Asset Backed Securities I Trust 2007-HE5	19.63
Bear Stearns Asset Backed Securities Trust 2007-1	18.60
BNC Mortgage Loan Trust 2007-1	16.17
BNC Mortgage Loan Trust 2007-2	19.18
BNC Mortgage Loan Trust 2007-3	17.19
Carrington Mortgage Loan Trust, Series 2007-FRE1	19.16
Carrington Mortgage Loan Trust, Series 2007-RFC1	18.78
C-BASS 2007-CB1 Trust	14.45

**Table 2**

<b>Projected Losses For 2007 Vintage Transactions(cont.)</b>	
C-BASS 2007-CB4 Trust	17.02
C-Bass 2007-CB5 Trust	16.80
C-BASS Mortgage Loan Asset-Backed Certificates Series 2007-SP2	8.67
C-BASS Mortgage Loan Asset-Backed Certificates, Series 2007-SP1	6.96
C-Bass Mortgage Loan Trust 2007-CB2	12.19
C-BASS Mortgage Loan Trust 2007-CB3	16.79
Citigroup Mortgage Loan Trust 2007-AHL1	18.17
Citigroup Mortgage Loan Trust 2007-AHL2	18.29
Citigroup Mortgage Loan Trust 2007-AHL3	12.63
Citigroup Mortgage Loan Trust 2007-AMC1	18.39
Citigroup Mortgage Loan Trust 2007-AMC2	19.02
Citigroup Mortgage Loan Trust 2007-AMC3	15.84
Citigroup Mortgage Loan Trust 2007-AMC4	15.92
Citigroup Mortgage Loan Trust 2007-WFHE1	18.29
Citigroup Mortgage Loan Trust 2007-WFHE2	20.25
Citigroup Mortgage Loan Trust 2007-WFHE3	17.19
CWABS Asset Backed Certificates Trust 2007-10	14.86
CWABS Asset Backed Certificates Trust 2007-9	14.44
CWABS Asset-Backed Certificates Series 2007-11	14.07
CWABS Asset-Backed Certificates Trust 2007-1	16.31
CWABS Asset-Backed Certificates Trust 2007-2	15.25
CWABS Asset-Backed Certificates Trust 2007-3	17.29
CWABS Asset-Backed Certificates Trust 2007-4	12.87
CWABS Asset-Backed Certificates Trust 2007-5	18.50
CWABS Asset-Backed Certificates Trust 2007-6	16.49
CWABS Asset-Backed Certificates Trust 2007-7	15.14
CWABS Asset-Backed Certificates Trust 2007-8	15.92
CWABS Asset-Backed Certificates Trust 2007-BC1	14.07
CWABS Asset-Backed Certificates Trust 2007-BC2	18.49
CWABS Asset-Backed Certificates Trust 2007-BC3	16.92
Equifirst Loan Securitization Trust 2007-1	21.20
Fieldstone Mortgage Investment Trust, Series 2007-1	16.09
First Franklin Mortgage Loan Trust Series 2007-FF2	15.09
First Franklin Mortgage Loan Trust, Series 2007-FF1	13.88
First NLC Trust 2007-1	20.74
GSAMP Trust 2007-FM1	18.49
GSAMP Trust 2007-FM2	19.29
GSAMP Trust 2007-H1	24.51
GSAMP Trust 2007-HE1	13.19
GSAMP Trust 2007-HE2	20.04
GSAMP Trust 2007-NC1	19.72
Home Equity Asset Trust 2007-1	17.31

**Table 2**

<b>Projected Losses For 2007 Vintage Transactions(cont.)</b>	
Home Equity Asset Trust 2007-2	18.29
Home Equity Asset Trust 2007-3	15.39
Home equity Mortgage Loan Asset Backed Trust, Series INABS 2007-B	20.22
Home Equity Mortgage Loan Asset-Backed Trust, Series INABS 2007-A	19.66
HSI Asset Securitization Corporation Trust 2007-HE1	10.70
HSI Asset Securitization Corporation Trust 2007-HE2	17.21
HSI Asset Securitization Corporation Trust 2007-NC1	20.11
HSI Asset Securitization Corporation Trust 2007-OPT1	19.03
IXIS Real Estate Capital Trust 2007-HE1	21.18
J. P. Morgan Mortgage Acquisition Trust 2007-CH2	15.10
J.P. Morgan Mortgage Acquisition Trust 2007-CH1	7.93
J.P. Morgan Mortgage Acquisition Trust 2007-CH3	15.34
J.P. Morgan Mortgage Acquisition Trust 2007-CH4	16.75
J.P. Morgan Mortgage Acquisition Trust 2007-HE1	17.64
Lehman ABS Mortgage Loan Trust 2007-1	18.93
MASTR Asset Backed Securities Trust 2007-HE1	12.63
MASTR Asset Backed Securities Trust 2007-WMC1	20.47
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-1	15.16
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-2	17.07
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3	17.01
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4	17.95
Merrill Lynch Mortgage Investors Trust, Series 2007-HE1	20.74
Merrill Lynch Mortgage Investors Trust, Series 2007-HE2	18.56
Merrill Lynch Mortgage Investors Trust, Series 2007-HE3	21.24
Merrill Lynch Mortgage Investors Trust, Series 2007-MLN1	22.69
Morgan Stanley ABS Capital I Inc. Trust 2007-HE1	18.80
Morgan Stanley ABS Capital I Inc. Trust 2007-HE2	19.00
Morgan Stanley ABS Capital I Inc. Trust 2007-HE3	19.63
Morgan Stanley ABS Capital I Inc. Trust 2007-HE5	17.36
Morgan Stanley ABS Capital I Inc. Trust 2007-HE6	17.45
Morgan Stanley ABS Capital I Inc. Trust 2007-NC1	20.41
Morgan Stanley ABS Capital I Inc. Trust 2007-NC2	22.96
Morgan Stanley ABS Capital I Inc. Trust 2007-NC4	22.31
Morgan Stanley ABS Capital I Inc. Trust 2007-HE4	26.97
Morgan Stanley ABS Capital I Inc. Trust 2007-NC3	19.78
Morgan Stanley Home Equity Loan Trust 2007-1	21.96
Morgan Stanley Home Equity Loan Trust 2007-2	18.08
Nationstar Home Equity Loan Trust 2007-A	16.37
Nationstar Home Equity Loan Trust 2007-B	21.72
Nationstar Home Equity Loan Trust 2007-C	21.86
Natixis Real Estate Capital Trust 2007-HE2	22.20
Nomura Home Equity Loan Inc Home Equity Loan Trust Series 2007-2	19.74

**Table 2**

<b>Projected Losses For 2007 Vintage Transactions(cont.)</b>	
Nomura Home Equity Loan, Inc. Home Equity Loan Trust Series 2007-3	18.99
NovaStar Mortgage Funding Trust, Series 2007-1	15.40
NovaStar Mortgage Funding Trust, Series 2007-2	18.05
Option One Mortgage Loan Trust 2007-1	19.88
Option One Mortgage Loan Trust 2007-2	18.34
Option One Mortgage Loan Trust 2007-4	22.54
Option One Mortgage Loan Trust 2007-5	21.49
Option One Mortgage Loan Trust 2007-6	20.56
Option One Mortgage Loan Trust 2007-CP1	22.92
Option One Mortgage Loan Trust 2007-FXD1	11.66
Option One Mortgage Loan Trust 2007-FXD2	12.87
Option One Mortgage Loan Trust 2007-HL1	29.36
Popular ABS Mortgage Pass-Through Trust 2007-A	22.15
RAMP Series 2007-RS1 Trust	5.90
RAMP Series 2007-RS2 Trust	15.35
RASC Series 2007-EMX1 Trust	21.55
RASC Series 2007-KS1 Trust	16.55
RASC Series 2007-KS2 Trust	19.54
RASC Series 2007-KS3 Trust	19.61
RASC Series 2007-KS4 Trust	21.50
Renaissance Home Equity Loan Trust 2007-1	13.97
Renaissance Home Equity Loan Trust 2007-2	15.35
Saxon Asset Securities Trust 2007-1	20.34
Saxon Asset Securities Trust 2007-2	19.41
Securitized Asset Backed Receivables LLC Trust 2007-BR1	21.06
Securitized Asset Backed Receivables LLC Trust 2007-BR2	20.51
Securitized Asset Backed Receivables LLC Trust 2007-BR3	20.24
Securitized Asset Backed Receivables LLC Trust 2007-BR4	12.53
Securitized Asset Backed Receivables LLC Trust 2007-HE1	20.35
Securitized Asset Backed Receivables LLC Trust 2007-NC1	21.59
Securitized Asset Backed Receivables LLC Trust 2007-NC2	20.83
SG Mortgage Securities Trust 2007-NC1	18.10
Soundview Home Loan Trust 2007-1	13.82
Soundview Home Loan Trust 2007-NS1	18.71
Soundview Home Loan Trust 2007-OPT1	25.25
Soundview Home Loan Trust 2007-WMC1	18.85
Specialty Underwriting and Residential Finance Trust Series 2007-AB1	9.48
Specialty Underwriting and Residential Finance Trust, Series 2007-BC1	20.32
Specialty Underwriting and Residential Finance Trust, Series 2007-BC2	10.37
Structured Asset Securities Corporation Mortgage Loan Trust 2007-BC1	16.22
Structured Asset Securities Corporation Mortgage Loan Trust 2007-BC2	16.63
Structured Asset Securities Corporation Mortgage Loan Trust 2007-BC3	17.66

**Table 2**

<b>Projected Losses For 2007 Vintage Transactions(cont.)</b>	
Structured Asset Securities Corporation Mortgage Loan Trust 2007-EQ1	14.23
Structured Asset Securities Corporation Mortgage Loan Trust 2007-MLN1	22.34
Structured Asset Securities Corporation Mortgage Loan Trust 2007-OSI	22.64
Structured Asset Securities Corporation Mortgage Loan Trust 2007-TC1	11.79
Structured Asset Securities Corporation Mortgage Loan Trust 2007-WF1	21.38
Terwin Mortgage Trust 2007-4HE	10.55
WaMu Asset Backed Certificates Series 2007-HE3 Trust	18.68
WaMu Asset-Backed Certificates Series 2007-HE2 Trust	16.21
WaMu Asset-Backed Certificates WaMu Series 2007-HE1 Trust	18.70
WaMu Asset-Backed Certificates WaMu Series 2007-HE4 Trust	16.57
Washington Mutual Asset Backed Certificates WMABS Series 2007-HE2 Trust	21.26
Washington Mutual Asset-Backed Certificates WMABS Series 2007-HE1 Trust	20.08

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