



Press Release

S&P APPOINTS DAVID JACOB EXECUTIVE MANAGING DIRECTOR AND HEAD OF STRUCTURED FINANCE RATINGS

New York, August 12, 2008 –Standard & Poor’s today announced the appointment of David Jacob as Executive Managing Director and Head of Structured Finance Ratings. He will report to Vickie Tillman, Executive Vice President, Standard & Poor’s Ratings Services.

A pioneer in the securitization industry, Mr. Jacob brings 25 years of experience in fixed income investment analysis and the structured finance markets. Mr. Jacob will have oversight responsibility for all of S&P’s Structured Finance operations. He replaces Vickie Tillman, who has been acting head since January when Joanne Rose became Executive Managing Director for Risk and Quality Policy at Standard & Poor’s.

“I’m thrilled that David is joining S&P to run our Structured Finance Ratings group,” said Ms. Tillman. “He is an outstanding analyst with a deep understanding of the structured finance markets, and his appointment further strengthens our deep and talented global management team. David will provide strong leadership and strategic direction to the Structured Finance business, and he will play an integral role in our ongoing efforts to improve transparency, build investor confidence, and continue to deliver high-quality, independent analytics.”

During his career, Mr. Jacob has held a number of senior positions at financial institutions, including Nomura Securities International where he led the Structuring Department and was later managing director and head of International Fixed Income Research. At JPMorgan he was managing director, head of Fixed Income Research, and previous to that he served as vice president, head of Quantitative Analytics at Morgan Stanley. Most recently, Mr. Jacob was a principle with Adelson & Jacob Consulting. He began his career as an analyst at Moody’s Investor Service and Equitable Life Assurance. Mr. Jacob received an M.B.A. in Finance and Accounting; and an M.S. in Mathematics from New York University.

“I have always had a great deal of respect for Standard & Poor’s and am excited to join an institution so steeped in independent credit analysis. From my past dealings with S&P, I’m familiar with quality of the people this organization has, and I can’t wait to work with them,” said Mr. Jacob. “As the markets recover, we will play a leading role in helping restore confidence in the structured finance market.”

About Standard & Poor's

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of financial market intelligence, including independent credit ratings, indices, risk evaluation, investment research and data. With approximately 8,500 employees, including wholly owned affiliates, located in 23 countries and markets, Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit <http://www.standardandpoors.com>.

Contacts:

Ed Sweeney

Standard & Poor's

(212) 438-6634 (office)

edward_sweeney@standardandpoors.com