



Press Release

Standard & Poor's appoints Kevin Ng to lead CUSIP Global Services in Asia Pacific

HONG KONG Aug. 11, 2008--Standard & Poor's, the leading provider of financial market intelligence, today announced the appointment of Kevin Ng as Director, CUSIP Global Services, Asia Pacific.

"Kevin brings a strong combination of securities reference data and local market experience to lead the development of CUSIP Global Services in Asia Pacific" said Rory Manchee, Managing Director, Standard & Poor's Securities Services Asia Pacific. "As domestic and cross-border financial markets in Asia Pacific interact with the global capital markets, issuers, intermediaries and investors need timely, consistent, comprehensive and standardized data for the efficient origination, trading, clearing, settlement and payment of securities and other financial instruments."

For 40 years, CUSIP Global Services has been providing a unique common language for identifying financial instruments across institutions, exchanges, markets and asset classes. As well as assigning identifiers to securities and their issuers, CUSIP Global Services provides cross-reference data services and solutions which allow financial institutions to transact and manage their security holdings more efficiently and with reduced risk of failed trades or incomplete back-office processing. CUSIP Global Services is operated by the CUSIP Service Bureau (CSB) which is managed by Standard & Poor's on behalf of the American Bankers Association.

In this newly created position, Mr. Ng will be responsible for developing CUSIP Global Services across the Asia Pacific region and across all asset classes, including equity, debt, asset-backed, syndicated bank loans, credit-default swaps and managed funds.

"I am pleased to have Kevin on the Asia Pacific team," said Jim Taylor, Managing Director and Head of CUSIP Global Services. "His appointment underscores Standard & Poor's and CUSIP Global Services commitment to this growing region as we continue to strengthen and expand our services to market participants."

Prior to joining CUSIP Global Services, Mr. Ng held various roles with FTSE, Bloomberg and Peregrine Fixed Income.

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About Standard & Poor's

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of financial market intelligence, including independent credit ratings, indices, risk evaluation, investment research and data. With approximately 8,500 employees, including wholly owned affiliates, located in 23 countries and markets, Standard & Poor's is an essential part of the

world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit www.standardandpoors.com.

About CUSIP Global Services

For 40 years CUSIP Global Services has provided a unique common language for identifying financial instruments across institutions, exchanges and nations, financial services firms benefit from improved operating efficiencies and substantially reduced administrative costs. CUSIP Global Services is operated by the CUSIP Service Bureau (CSB). CSB is managed on behalf of the American Bankers Association by Standard & Poor's. For more information, visit <http://www.cusip.com>