



S&P Appoints Martin Goldberg as Head of Model Quality Review Group

Goldberg Also Named Senior Director, Quantitative Analytics Research Group

New York, May 21, 2008 – Standard & Poor's, the leading provider of financial market intelligence, announced today the appointment of Martin Goldberg as Senior Director in the Quantitative Analytics Research Group and head of the firm's newly established independent Model Quality Review Group. Mr. Goldberg will report to Mark Adelson, S&P's Chief Credit Officer.

Prior to joining Standard & Poor's, Mr. Goldberg was head of the Model Validation Group at Citigroup. At Citigroup, he was responsible for a staff of quantitative analysts, including 20 PhDs that performed independent validation of approximately 1,500 complex financial models. Mr. Goldberg's group was also responsible for validating models prior to use on any trading desks.

"We are committed to improving our analytics and providing the capital markets with greater transparency into the ratings process," said Deven Sharma, President at Standard & Poor's. "Martin brings a wealth of quantitative analytics and risk management experience to Standard & Poor's and he and his team will play an important role in implementing our analytic enhancement plans."

Prior to Citigroup, Mr. Goldberg was Vice President, Market Risk Management at Chase Manhattan Bank, where he led quantitative analytic teams focused on options, fixed income default, credit derivatives and mark-to-market loan pricing. He has also held positions at American International Group, Manufacturers Hanover Trust, Bank of New York and Metropolitan Life.

"I am excited about joining one of the most respected names in the financial marketplace and independently verifying Standard & Poor's quantitative models," said Mr. Goldberg. "I look forward to contributing to the firm's reputation for top quality analytics."

Mr. Goldberg holds a B.S. in Chemistry from California Institute of Technology and a PhD from City University of New York. He has spoken at numerous industry events on market risk, credit derivatives and financial models.

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For more information contact:

Chris Atkins
Communications
Standard & Poor's
(212) 438-1106 (office)
chris_atkins@standardandpoors.com