



Statement from Deven Sharma, President of Standard & Poor's, regarding the agreement with the New York Attorney General

“Standard & Poor’s is pleased to work with New York Attorney General Andrew Cuomo on these important measures. Standard & Poor’s remains steadfast in our commitment to transparency, openness, and strengthening the governance of the ratings process, and we are pleased these principles lie at the heart of today’s agreement.

“Our commitment to these principles goes beyond today’s agreement. Standard & Poor’s continues to make significant progress in implementing our own 27 action steps announced in February, designed to enhance independence, strengthen the ratings process, improve investor education and increase transparency. We continue to believe that the more our customers, investors and other market participants know about how we do our work, the better.

“We appreciate Attorney General Cuomo’s leadership on this important issue. We will continue to work with the Attorney General and policymakers and market participants around the world to support the effective operation of the world's capital markets.”

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